

Economic/Global News

| Index | 19-Feb-24 | 16-Feb-24 | Pts. Ch. | % Ch. |
|---------------------|-----------|-----------|----------|--------------|
| DOW | CLOSED | 38627.99 | - | - |
| NIFTY | 22122.25 | 22040.70 | 81.55 | 0.37 |
| SENSEX | 72708.16 | 72426.64 | 281.52 | 0.39 |
| USD/INR | CLOSED | 83.01 | - | - |
| DOLLAR INDEX | 104.182 | 104.182 | 0.000 | 0.00 |
| EURO/\$1US | 1.0777 | 1.0774 | 0.0003 | 0.03 |
| \$1US/YEN | 150.11 | 150.21 | -0.10 | -0.07 |
| POUND/\$1US | 1.2593 | 1.2598 | -0.0005 | -0.04 |

(Source: NSE & Investing.com)

- Crude oil prices settled slightly higher in an abbreviated session, as lingering supply concerns from tensions in the Middle East were offset by signs of weakening demand. MCX Crude Oil March expiry closed at Rs. 6518 per barrel, up 0.56%.

- The People's Bank of China (PBoC) slashed its 5-year loan prime rate, the reference for mortgages, by 25bps to 3.95% at the February fixing. Meanwhile, the 1-year rate was retained at 3.45%, defying consensus of a drop of 15bps.
- Spain's trade deficit dropped to EUR 40.6 billion in 2023 from EUR 71.6 billion in 2022.
- South Korea Composite Consumer Sentiment Index climbed to 101.9 points in February of 2024 from 101.6 in the prior month.

| Bullion | Closing | | Ch.(%) |
|-------------------------------|-----------|-----------|--------------|
| | 19-Feb-24 | 16-Feb-24 | |
| GOLD APR MCX | 62004 | 61878 | 0.20 |
| GOLD APR COMEX | CLOSED | 2024 | - |
| SILVER MAR MCX | 71306 | 72112 | -1.12 |
| SILVER MAR COMEX | CLOSED | 23.475 | - |
| Energy | | | |
| CRUDE OIL MAR MCX | 6518 | 6482 | 0.56 |
| CRUDE OIL APR NYMEX | CLOSED | 78.46 | - |
| NATURAL GAS FEB MCX | 130.00 | 133.30 | -2.48 |
| NAT. GAS MAR HENRY HUB | CLOSED | 1.609 | - |

(Source: Investing.com)

| ETF | Holdings In Tonnes As On | | Ch.(%) |
|-----------------------------|--------------------------|-----------|--------------|
| | 16-Feb-24 | 15-Feb-24 | |
| SPDR Gold ETF | 837.89 | 837.31 | 0.07 |
| iShares Silver Trust | 13530.27 | 13635.56 | -0.77 |

(Source: Investing.com)

| Ratios | Closing | | Ratio |
|---------------------------|-----------|--------|--------------|
| | 16-Feb-24 | | |
| GOLD v/s SILVER | 2024 | 23.475 | 86.22 |
| GOLD v/s CRUDE OIL | 2024 | 78.46 | 25.80 |

(Source: Investing.com)

| LME Inventories Data | | | | |
|----------------------|-----------|-----------|-------|--------------|
| (in tons) | 19-Feb-24 | 16-Feb-24 | Ch. | Ch.(%) |
| ALUMINIUM | 549600 | 534925 | 14675 | 2.74 |
| COPPER | 128300 | 130675 | -2375 | -1.82 |
| NICKEL | 70338 | 71544 | -1206 | -1.69 |
| LEAD | 179950 | 177575 | 2375 | 1.34 |
| ZINC | 270050 | 264825 | 5225 | 1.97 |

(Source: Investing.com)

Currency Update

- The dollar inched higher after rising for the fifth week straight on the back of strong inflation data, while the yen traded near the psychologically important 150 level. The dollar index was last up 0.13% at 104.35. The euro was down 0.12% at \$1.0763. Sterling was unchanged at \$1.2595. The dollar slipped 0.1% against the yen, taking it to 150.08 yen.
- Indian currency market closed on **19th February, 2024** on account of “**Chatrapati Shivaji Maharaj Jayanti**”.

Market Update

- U.S. market closed on **19th February, 2024** on account of “**Washington's Birthday**”.
- Indian market ended with moderate gains, rising for the fifth day in a row.

| Base Metals | Closing | | Ch.(%) |
|----------------------|-----------|-----------|--------------|
| | 19-Feb-24 | 16-Feb-24 | |
| ALUMINIUM FEB | 197.45 | 199.05 | -0.80 |
| COPPER FEB | 720.15 | 723.20 | -0.42 |
| NICKEL FEB | - | - | - |
| LEAD FEB | 177.45 | 178.90 | -0.81 |
| ZINC FEB | 215.75 | 214.30 | 0.68 |

(Source: LME)

Economic Calendar

| Tuesday, February 20, 2023 | | | | | |
|----------------------------|-----------|---------------------------------------|--------------|----------|----------|
| Time | Country | Event | Actual | Forecast | Previous |
| 6:00 AM | Australia | RBA Meeting Minutes | | | |
| 6:45 AM | China | China Loan Prime Rate 5Y (Feb) | 3.95% | 4.10% | 4.20% |
| 7:15 AM | China | PBoC Loan Prime Rate | 3.45% | 3.45% | 3.45% |
| 2:30 PM | Eurozone | Current Account (Dec) | | 20.3B | 24.6B |
| 2:30 PM | Eurozone | Current Account n.s.a. (Dec) | | | 31.7B |
| 8:30 PM | U.S. | US Leading Index (MoM) (Jan) | | -0.3% | -0.1% |

(Source: Investing.com)

DISCLAIMER

This document has been prepared by Shriram Insight Share Brokers Ltd. and is meant for sole use by the recipient and not for circulation. This document is not to be reported or copied or made available to others. The information contained herein is from sources believed reliable. It should not be considered as an offer to sell or a solicitation to buy any security or as an official confirmation of any transaction. We do not represent that it is accurate or complete and it should not be relied upon as such. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The investments discussed or recommended in this report may not be suitable for all investors. Shriram Insight Share Brokers Ltd. Stock Recommendation Service is a general recommendation service and is not to be construed as an individual investor-specific Portfolio Management and Advisory Service.

The user assumes the entire risk of any use made of this information. Each recipient of this document should arrive at an independent evaluation of an investment in the securities of companies referred to in this document and should consult their own advisors to determine the merits and risks of such an investment.

Shriram Insight Share Brokers Ltd. shall not be responsible for any loss or liability incurred to the user as a consequence of his or any other person on his behalf taking any investment decisions based on the information, recommendations, research reports, analysis, quotes, etc. provided on the web site.

Shriram Insight Share Brokers Ltd shall not be liable for errors, omissions or typographical errors, disruption delay, interruption, failure, deletion or defect of/in the Service provided by it.

All Users of the Service in countries other than India understand that by using the Service, they may be violating the local laws in such countries. If the User chooses to access the Service from outside India, he shall be responsible for compliance with foreign and local laws.

EQUITIES | DERIVATIVES | COMMODITIES | DP SERVICES | MUTUAL FUNDS | RESEARCH

SHRIRAM INSIGHT SHARE BROKERS LTD. CK-5, Sector-II, Saltlake City, Kolkata - 700091 | Tel : 2359 4612, 2359 4614,
2359 4877 | Fax : (033) 2321-8429 | E-mail : research@shriraminsight.com | www.shriraminsight.com |