

Economic/Global News

Index	20-Jan-22	19-Jan-22	Pts. Ch.	% Ch.
DOW	35029.17	35369.39	-340.22	-0.96
NIFTY	17938.40	18113.05	-174.65	-0.96
SENSEX	60098.82	60754.86	-656.04	-1.08
USD/INR	74.43	74.57	-0.14	-0.19
DOLLAR INDEX	95.500	95.723	-0.223	-0.23
EURO/\$1US	1.1341	1.1325	0.0016	0.14
\$1US/YEN	114.32	114.61	-0.29	-0.25
POUND/\$1US	1.3606	1.3594	0.0012	0.09

(Source: NSE & Investing.com)

- The Energy Information Administration reported crude-oil stockpiles rose by 515,000 barrels to 413.8 million barrels for the week ended January 14th. Gasoline stockpiles climbed by 5.9 million barrels to 246.6 million barrels while distillate stocks fell by 1.4 million barrels to 128 million barrels.
- U.S. Energy Information Administration reported that domestic natural-gas supplies fell by 206 billion cubic feet for the week ended Jan. 14. Total stocks now stand at 2.810 trillion cubic feet, down 226 billion cubic feet from a year ago, but 33 billion cubic feet above the five-year average.
- U.K. GfK consumer confidence index fell to -19 in January from -15 in the previous month.
- Eurozone consumer price index rose 5.0% year-on-year in December after a 4.9% increase in November. Core inflation held steady at 2.6% in December. Compared to the previous month, consumer prices rose 0.4% in December.
- Germany's producer prices grew 24.2% year-on-year in December, after rising 19.2% in November. On a monthly basis, producer price inflation advanced to 5.0% from 0.8% in November.
- French manufacturing confidence index rose to 112.0 in January from 110 in December.
- Oil prices eased, after having hit a seven-year high in the previous session on demand optimism and news of short-term supply disruptions. U.S. West Texas Intermediate (WTI) crude was down \$0.25 or 0.29% to \$85.55 per barrel. MCX Crude Oil February expiry closed at Rs. 6397 per barrel, up 0.09%.
- U.S. initial jobless claims surged 55,000 to a seasonally adjusted 286,000 for the week ended Jan. 15. Continuing claims increased 84,000 to 1.635 million in the week ended Jan. 8.
- U.S. existing home sales dropped 4.6% to a seasonally adjusted annual rate of 6.18 million units in December.
- Japan's overall consumer prices were up 0.8% on year in December, up from 0.6% in November. On a seasonally adjusted monthly basis, overall inflation and core CPI both were up 0.1%.

Bullion	Closing		Ch.(%)
	20-Jan-22	19-Jan-22	
GOLD FEB MCX	48380	48377	0.01
GOLD FEB COMEX	1843	1843	-0.03
SILVER MAR MCX	65379	64405	1.51
SILVER MAR COMEX	24.716	24.231	2.00
Energy			
CRUDE OIL FEB MCX	6397	6391	0.09
CRUDE OIL MAR NYMEX	85.55	85.80	-0.29
NATURAL GAS FEB MCX	276.50	291.90	-5.28
NAT. GAS MAR HENRY HUB	3.649	3.845	-5.10

(Source: Investing.com)

ETF	Holdings In Tonnes As On		Ch.(%)
	20-Jan-22	19-Jan-22	
SPDR Gold ETF	980.86	981.44	-0.06
iShares Silver Trust	16416.18	16354.36	0.38

(Source: Investing.com)

Ratios	Closing		Ratio
	20-Jan-22		
GOLD v/s SILVER	1843	24.716	74.55
GOLD v/s CRUDE OIL	1843	85.55	21.54

(Source: Investing.com)

(in tons)	LME Inventories Data			Ch.(%)
	20-Jan-22	19-Jan-22	Ch.	
ALUMINIUM	873650	878750	-5100	-0.58
COPPER	98725	98750	-25	-0.03
NICKEL	94830	94830	0	0.00
LEAD	54025	54050	-25	-0.05
ZINC	172375	175525	-3150	-1.79

(Source: Investing.com)

Currency Update

- The rupee slipped 7 paise to close at 74.50 against the US dollar. At the interbank foreign exchange market, the local currency opened at 74.43 against the greenback and witnessed an intra-day high of 74.29 and a low of 74.53 during the session. The rupee finally settled at 74.50, down 7 paise over its previous close of 74.43.
- The dollar fluctuated but remained rangebound as this week's upward trajectory of U.S. Treasury yields took a breather. The dollar was last up 0.13%. The Euro was last at \$1.1313. The pound was 0.03% higher at \$1.3615 and the yen was nominally lower at 114.14 per dollar.

Market Update

- U.S. stock markets were unable to hold on to early gains, opening solidly higher but fading as the day progressed before ending firmly in negative territory for the third straight session. The NASDAQ plunged 186.23 points or 1.30% to close at 14,154.02 and the S&P 500 sank 50.03 points or 1.10% to end at 4,482.73.
- Indian market fell for the third straight session amid concerns surrounding inflation and Fed rate hikes.

Base Metals	Closing		Ch.(%)
	20-Jan-22	19-Jan-22	
ALUMINIUM JAN	245.75	240.90	2.01
COPPER JAN	761.10	749.35	1.57
NICKEL JAN	1789.80	1729.90	3.46
LEAD JAN	186.20	186.00	0.11
ZINC JAN	300.20	294.30	2.00

(Source: LME)

Economic Calendar

Friday, January 21, 2022					
Time	Country	Event	Actual	Forecast	Previous
5:00 AM	Japan	CPI, n.s.a (MoM) (Dec)	0.0%		0.2%
5:00 AM	Japan	National Core CPI (YoY) (Dec)	0.5%	0.6%	0.5%
5:00 AM	Japan	National CPI (YoY) (Dec)	0.8%		0.6%
5:31 AM	U.K.	GfK Consumer Confidence (Jan)	-19	-15	-15
11:30 AM	U.K.	Core Retail Sales (YoY) (Dec)		1.1%	2.7%
11:30 AM	U.K.	Core Retail Sales (MoM) (Dec)		-0.5%	1.1%
11:30 AM	U.K.	Retail Sales (YoY) (Dec)		2.9%	4.7%
11:30 AM	U.K.	Retail Sales (MoM) (Dec)		-0.6%	1.4%
5:00 PM	India	Bank Loan Growth			7.3%
5:00 PM	India	Deposit Growth			9.6%
5:00 PM	India	FX Reserves, USD			633.61B
8:30 PM	U.S.	US Leading Index (MoM) (Dec)		0.8%	1.1%
8:30 PM	Eurozone	Consumer Confidence (Jan)		-9.0	-8.3

(Source: Investing.com)

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