

Economic/Global News

Index	20-Feb-24	19-Feb-24	Pts. Ch.	% Ch.
DOW	38564.03	CLOSED	-	-
NIFTY	22196.95	22122.25	74.70	0.34
SENSEX	73057.40	72708.16	349.24	0.48
USD/INR	82.97	CLOSED	-	-
DOLLAR INDEX	103.965	104.182	-0.217	-0.21
EURO/\$1US	1.0810	1.0777	0.0033	0.31
\$1US/YEN	149.97	150.11	-0.14	-0.09
POUND/\$1US	1.2625	1.2593	0.0032	0.25

(Source: NSE & Investing.com)

- U.S. Conference Board's leading economic index fell by 0.4% in January after dipping by a revised 0.2% in December.
- Eurozone current account surplus widened sharply to EUR 42.66 billion in December 2023 from EUR 16.62 billion a year earlier.
- Japan posted a merchandise trade deficit of 1,758.3 billion yen in January, following the 62.1 billion yen surplus in December. Exports climbed 11.9% on year to 7.332 trillion yen - up from 9.8% in the previous month. Imports stumbled an annual 9.6% to 9.090 trillion yen, following the 6.8% contraction a month earlier.
- Reflecting ongoing concerns about the outlook for demand, the price of crude oil moved sharply lower during trading. Crude for April delivery tumbled \$1.42 to \$77.04 a barrel. MCX Crude Oil March expiry closed at Rs. 6430 per barrel, down 1.35%.

Bullion	Closing		Ch.(%)
	20-Feb-24	19-Feb-24	
GOLD APR MCX	62167	62004	0.26
GOLD APR COMEX	2040	2024	0.78
SILVER MAR MCX	71255	71306	-0.07
SILVER MAR COMEX	23.136	23.475	-1.44
Energy			
CRUDE OIL MAR MCX	6430	6518	-1.35
CRUDE OIL APR NYMEX	77.04	78.46	-1.81
NATURAL GAS MAR MCX	138.90	138.20	0.51
NAT. GAS MAR HENRY HUB	1.576	1.609	-2.05

(Source: Investing.com)

ETF	Holdings In Tonnes As On		Ch.(%)
	20-Feb-24	16-Feb-24	
SPDR Gold ETF	836.16	837.89	-0.21
iShares Silver Trust	13460.55	13530.27	-0.52

(Source: Investing.com)

Ratios	Closing		Ratio
	20-Feb-24		
GOLD v/s SILVER	2040	23.136	88.17
GOLD v/s CRUDE OIL	2040	77.04	26.48

(Source: Investing.com)

(in tons)	LME Inventories Data			
	20-Feb-24	19-Feb-24	Ch.	Ch.(%)
ALUMINIUM	564675	549600	15075	2.74
COPPER	125925	128300	-2375	-1.85
NICKEL	70320	70338	-18	-0.03
LEAD	178500	179950	-1450	-0.81
ZINC	269400	270050	-650	-0.24

(Source: Investing.com)

Currency Update

- The U.S. dollar weakened after China cut interest rates in a bid to prop up its struggling property market, raising hopes of additional stimulus that would boost global growth. The dollar index was last down 0.21% at 104.08. The euro rose 0.25% to \$1.0804. The greenback fell 0.05% to 150.04 Japanese yen. Sterling was last up 0.20% at \$1.2618.
- The rupee appreciated 4 paise to settle at 82.97 against the US dollar. At the interbank foreign exchange market, the local unit opened at 83.01 and touched the intraday high of 82.91 against the greenback. The local unit finally settled at 82.97 against the dollar, registering a gain of 4 paise from its previous close.

Market Update

- U.S. stocks moved mostly lower during trading, extending the pullback seen during last Friday's session. The Nasdaq showed a notable move to the downside amid weakness among tech stocks. The Nasdaq slumped 144.87 points or 0.9% to 15,630.78, the S&P 500 fell 30.06 points or 0.6% to 4,975.51.
- Indian market ended with moderate gains, advancing for the sixth day in a row.

Base Metals	Closing		Ch.(%)
	20-Feb-24	19-Feb-24	
ALUMINIUM FEB	199.30	197.45	0.94
COPPER FEB	725.15	720.15	0.69
NICKEL FEB	-	-	-
LEAD FEB	177.15	177.45	-0.17
ZINC FEB	212.05	215.75	-1.71

(Source: LME)

Economic Calendar

Wednesday, February 21, 2023					
Time	Country	Event	Actual	Forecast	Previous
5:20 AM	Japan	Adjusted Trade Balance	0.24T	-0.23T	-0.35T
5:20 AM	Japan	Exports (YoY) (Jan)	11.9%	9.5%	9.7%
5:20 AM	Japan	Imports (YoY) (Jan)	-9.6%	-8.4%	-6.9%
5:20 AM	Japan	Trade Balance (Jan)	-1,758.3B	-1,925.9B	68.9B
4:30 PM	U.K.	CBI Industrial Trends Orders (Feb)		-27	-30
8:30 PM	Eurozone	Consumer Confidence (Feb)		-16.0	-16.1

(Source: Investing.com)

DISCLAIMER

This document has been prepared by Shriram Insight Share Brokers Ltd. and is meant for sole use by the recipient and not for circulation. This document is not to be reported or copied or made available to others. The information contained herein is from sources believed reliable. It should not be considered as an offer to sell or a solicitation to buy any security or as an official confirmation of any transaction. We do not represent that it is accurate or complete and it should not be relied upon as such. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The investments discussed or recommended in this report may not be suitable for all investors. Shriram Insight Share Brokers Ltd. Stock Recommendation Service is a general recommendation service and is not to be construed as an individual investor-specific Portfolio Management and Advisory Service.

The user assumes the entire risk of any use made of this information. Each recipient of this document should arrive at an independent evaluation of an investment in the securities of companies referred to in this document and should consult their own advisors to determine the merits and risks of such an investment.

Shriram Insight Share Brokers Ltd. shall not be responsible for any loss or liability incurred to the user as a consequence of his or any other person on his behalf taking any investment decisions based on the information, recommendations, research reports, analysis, quotes, etc. provided on the web site.

Shriram Insight Share Brokers Ltd shall not be liable for errors, omissions or typographical errors, disruption delay, interruption, failure, deletion or defect of/in the Service provided by it.

All Users of the Service in countries other than India understand that by using the Service, they may be violating the local laws in such countries. If the User chooses to access the Service from outside India, he shall be responsible for compliance with foreign and local laws.

EQUITIES | DERIVATIVES | COMMODITIES | DP SERVICES | MUTUAL FUNDS | RESEARCH

SHRIRAM INSIGHT SHARE BROKERS LTD. CK-5, Sector-II, Saltlake City, Kolkata - 700091 | Tel : 2359 4612, 2359 4614,
2359 4877 | Fax : (033) 2321-8429 | E-mail : research@shriraminsight.com | www.shriraminsight.com |