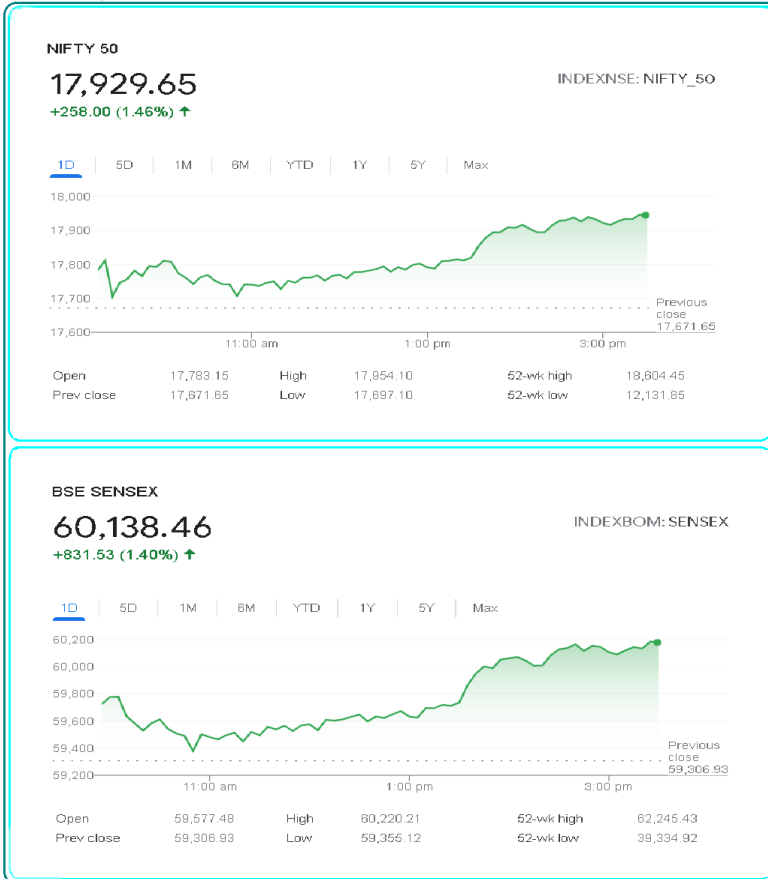


## Index Chart



(Source: [Bloomberg](#))

## Indian Markets

Indices	Close	Previous	Change(%)
<b>NIFTY 50</b>	17929.65	17671.65	<b>1.46%</b>
<b>S&amp;P BSE SENSEX</b>	60138.46	59306.93	<b>1.40%</b>
<b>NIFTY MID100</b>	31023.70	30469.55	<b>1.82%</b>
<b>NIFTY SML100</b>	10859.90	10766.85	<b>0.86%</b>

(Source: [NSE](#), [BSE](#))

## Sectoral Indices

Indices	Close	Previous	Change(%)
<b>NIFTY BANK</b>	39763.75	39115.60	<b>1.66%</b>

## Market Wrap Up

- The domestic equity benchmarks surged, snapping the three-day losing streak. All the sectoral indices on the NSE ended in the green. Positive global cues boosted sentiment.
- The S&P BSE Sensex, jumped 831.53 points or 1.40% to 60,138.46. The Nifty 50 index advanced 258 points or 1.46% at 17,929.65.
- The NSE's India VIX, a gauge of market's expectation of volatility over the near term, fell 1.09% to 17.24.
- The BSE Mid-Cap index rose 1.75% and the BSE Small-Cap index gained 1.11%.
- Among the sectoral indices on the BSE, the Realty index (up 3.56%), the Telecom index (up 3.33%) and the Metal index (up 3.27%) outperformed the S&P BSE Sensex. Meanwhile, the Energy index (up 0.45%), the Auto index (up 0.98%) and the FMCG index (up 1.04%) underperformed the S&P BSE Sensex.

(Source: Capitaline Market Commentary)

## Derivative Watch

- Nifty **November** series futures witnessed a fresh **long** position build up. Open Interest has been increased by **7288** contracts at the end of the day.
- Long** position build up for the **November** series has been witnessed in **RELIANCE**, **SBIN**, **ICICIBANK**, **HDFCBANK**, **INFY**.
- Short** position build up for the **November** series has been witnessed in **M&M**, **ESCORTS**.
- Unwinding** position for the **November** series has been witnessed in **BAJFINANCE**.

(Source: Capitaline F&O)

NIFTY AUTO	11421.00	11297.45	1.09%
NIFTY FMCG	38663.65	38222.10	1.16%
NIFTY IT	35289.95	34408.75	2.56%
NIFTY METAL	5733.75	5563.40	3.06%
NIFTY PHARMA	14049.45	13879.35	1.23%
NIFTY REALTY	518.80	498.70	4.03%
BSE CG	27021.56	26673.33	1.31%
BSE CD	43987.49	43218.93	1.78%
BSE Oil & GAS	18365.03	18142.94	1.22%
BSE POWER	3387.37	3337.70	1.49%

(Source: [NSE](#), [BSE](#))

## Asia Pacific Markets

Indices	Close	Previous	Change (%)
Nikkei225	29647.08	28892.69	2.61%
HangSeng	25154.32	25377.24	-0.88%
Straits Times	3219.05	3198.17	0.65%
Shanghai	3544.48	3547.34	-0.08%
Kospi	2978.94	2970.68	0.28%
Jakarta	6552.89	6591.35	-0.58%
Taiwan	17068.24	16987.41	0.48%
KLSE Composite	1530.92	1562.31	-2.01%
All Ordinaries	7692.20	7639.10	0.70%

(Source: [Yahoo Finance](#))

## Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	63804.78	78422.05
NSE F&O	5564491.13	5815457.12

(Source: [NSE](#))

## FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	202.13

(Source: [NSE](#))

## Corporate News

- Housing Development Finance Corporation** reported a 31.7 percent year-on-year growth in profit at Rs 3,780.5 crore for the quarter ended September 2021. Profit in the corresponding quarter of previous year stood at Rs 2,870.1 crore. Net interest income grew by 12.7 percent to Rs 4,108.5 crore compared to year-ago period.
- REC** posted consolidated net sales at Rs 10,048.02 crore in September 2021 up 14.05% from Rs. 8,810.00 crore in September 2020. Net Profit at Rs. 2,692.27 crore in September 2021 up 22.54% from Rs. 2,197.14 crore in September 2020.
- Shriram Transport Finance Corporation** posted consolidated net sales at Rs 4,697.86 crore in September 2021 up 8.05% from Rs. 4,347.75 crore in September 2020. Net profit at Rs. 774.10 crore in September 2021 up 12.36% from Rs. 688.92 crore in September 2020.
- Bandhan Bank** reported net loss of Rs 3008.60 crore in Q2 September 2021 as against net profit of Rs 920.01 crore in Q2 September 2020. Total income rose 3.03% to Rs 3672.51 crore in Q2 September 2021 over Q2 September 2020. NII for the quarter grew by 0.6% to Rs 1,935.40 crore as against Rs 1,923.10 crore in the corresponding quarter of the previous year.
- Indian Railway Catering & Tourism Corporation** reported a massive 386 percent surge in its profit after tax (PAT) to Rs 158.5 crore as compared to Rs 32.6 crore reported in the same period last year. Profit in the first quarter of this financial year stood at Rs 82.5 crore. Revenue from operations for the second quarter showed robust growth of 357 percent to Rs 405 crore as compared to Rs 88.5 crore reported last year. The company had reported revenue of Rs 243 crore in the previous quarter.
- Maruti Suzuki** reported that its sales domestic wholesale in October declined by 32%. The company supplied 112,788 cars to its dealers during the month compared to 166,825 units during October last year.
- Tata Motors** said its total wholesales increased by 30% to 67,829 units in October as compared with the same period last year. The company's total dispatches in October 2020 stood at 52,132 units.

## Top Gainers

SCRIP NAME	Close	Previous	Change (%)
INDUSINDBK	1229.10	1140.20	7.80%
HINDALCO	478.15	459.80	3.99%
HCLTECH	1189.20	1143.75	3.97%
BHARTIARTL	712.50	685.35	3.96%
GRASIM	1789.00	1721.10	3.95%

(Source: [Moneycontrol](#))

## Top Losers

SCRIP NAME	Close	Previous	Change (%)
UPL	720.05	740.20	-2.72%
M&M	870.35	884.25	-1.57%
BAJAJFINSV	17565.70	17821.15	-1.43%
NESTLEIND	18939.60	19000.15	-0.32%

(Source: [Moneycontrol](#))

- **TVS Motor Company** said it has launched its newly introduced 125 cc motorcycle TVS Raider in Nepal targeting young customers in the country. The sporty motorcycle is powered by a 124.8 cc air and oil-cooled engine, with a maximum power output of 12.9 PS at 8,000 rpm and can accelerate from 0-60 km/h in 5.7 secs.

- **Bajaj Auto** reported a 14% decline in total sales at 4,39,615 units in October. The company had sold a total of 5,12,038 units in the same month last year. Exports were at 2,21,050 units last month as compared to 2,30,878 units in the same month last year, down 4 per cent.
- **Mahindra & Mahindra Ltd** reported a 5% year-on-year decline in total wholesales at 41,908 units in October. The company had dispatched a total of 44,359 units in October 2020. Exports rose to 3,174 units last month, up 57% from 2,021 units in October 2020.
- **Escorts** reported a 1.1% decline in total tractor sales at 13,514 units in October 2021. The company had sold a total of 13,664 units in the same month last year. Exports, however, were at 765 units as against 484 units in the same month last year, a growth of 58.1%.
- **VE Commercial Vehicles Ltd (VECV)**, a part of **Eicher Motors** reported a 38.2% growth in total sales at 5,805 units in October 2021. The company, a joint venture between Eicher Motors and Volvo, had sold 4,200 units in the same month last, Eicher Motors said.
- **Ashok Leyland** reported an 11% growth in total commercial vehicles sales at 11,079 units in October. The company had sold a total of 9,989 units in the same month last year.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

## Global News

- China's Caixin manufacturing PuMI rose to 50.6 in October from 50.0 in September.
- China's NBS manufacturing PMI dropped to 49.2 in October from 49.6 a month ago. At the same time, the non-manufacturing PMI came in at 52.4, down from 53.2 in September.
- U.S. consumer sentiment index for October was upwardly revised to 71.7 from the preliminary reading of 71.4.
- U.S. MNI Indicators said its Chicago business barometer climbed to 68.4 in October from 64.7 in September.
- U.K. IHS Markit/ CIPS manufacturing final PMI rose to 57.8 in October from 57.1 in September.
- Germany's retail sales decreased 2.5% month-on-month in September, reversing a 1.2% rise in August. On a yearly basis, retail sales declined 0.7%, in contrast to the 0.9% increase in the previous month.

- Japan's Jibun Bank manufacturing sector continued to expand in October, with a Manufacturing PMI score of 53.2. That's up from 51.5 in September.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

## Economic News

- Crude Oil traded at US\$ 84.05/bbl (IST 17:00).
- INR strengthened to Rs. 74.86 from Rs. 74.87 against each US\$ resulting in daily change of 0.01%.
- India's output of eight core sectors rose 4.4% in September on account of healthy performance by segments like natural gas, refinery products and cement. Core sectors' growth stood at 11.5% in August this year.
- India's seasonally-adjusted IHS Markit PMI came in at 55.9 in October, rising from 53.7 in September.
- The government collected Rs 1.3 lakh crore from goods and services tax (GST) during October, the second highest since the implementation of the tax in 2017, indicating a strong trend of the ongoing economic recovery in the second half of the financial year.
- The Cotton Association of India (CAI) on Saturday estimated cotton output at 360.13 lakh bales for the crop year (October-September) 2021-22, due to expectation of better yield. The total cotton production in the last season is estimated at 353 lakh bales, which is 7.13 lakh bales less than the current season.
- India is planning to roll out a multi-billion-dollar capital support and production-linked incentive plan to push manufacturing of semiconductors in the country.

(Source: [Economic Times](#), [Business Standard](#))

## Forthcoming Events

### Board Meetings as on 02/11/2021

Bharti Airtel Limited	Financial Results
Sun Pharmaceutical Industries Limited	Financial Results
Hindustan Petroleum Corporation Limited	Financial Results
Godrej Properties Limited	Financial Results
Dabur India Limited	Financial Results/Dividend
Advanced Enzyme Technologies Limited	Financial Results
Alkyl Amines Chemicals Limited	Financial Results
Archies Limited	Financial Results
Bank of India	Financial Results
BASF India Limited	Financial Results

Bharat Gears Limited	Financial Results
Bombay Dyeing & Mfg Company Limited	Financial Results
Caplin Point Laboratories Limited	Financial Results
Century Plyboards (India) Limited	Financial Results
Cholamandalam Financial Holdings Limited	Financial Results
Easy Trip Planners Limited	Financial Results
eClerx Services Limited	Financial Results
GE Power India Limited	Financial Results
Gillette India Limited	Financial Results
Jindal Steel & Power Limited	Financial Results
NOCIL Limited	Financial Results
PNB Housing Finance Limited	Financial Results
Procter & Gamble Hygiene and Health Care Limited	Financial Results
Gulf Oil Lubricants India Limited	Financial Results
HCL Infosystems Limited	Financial Results
Indoco Remedies Limited	Financial Results
Jai Corp Limited	Financial Results
Jaypee Infratech Limited	Financial Results
JHS Svendgaard Laboratories Limited	Financial Results
Jyothy Labs Limited	Financial Results
La Opala RG Limited	Financial Results
Laxmi Organic Industries Limited	Financial Results
Minda Corporation Limited	Financial Results
Mtar Technologies Limited	Financial Results
NCL Industries Limited	Financial Results
Prince Pipes And Fittings Limited	Financial Results/Dividend
Radico Khaitan Limited	Financial Results
Ramky Infrastructure Limited	Financial Results
Rane Holdings Limited	Financial Results
Srikalahasthi Pipes Limited	Financial Results
Stove Kraft Limited	Financial Results
Sundaram Finance Holdings Limited	Financial Results
Thangamayil Jewellery Limited	Financial Results
Thirumalai Chemicals Limited	Financial Results
Trent Limited	Financial Results
Unichem Laboratories Limited	Financial Results
Union Bank of India	Financial Results
Websol Energy System Limited	Financial Results

(Source: NSE)

## Corporate Actions as on 02/11/2021

BIRLASOFT LIMITED	Interim Dividend - Rs 1.50 Per Share
Container Corporation of India Limited	Interim Dividend - Rs 4 Per Share
Kajaria Ceramics Limited	Interim Dividend - Rs 8 Per Share
Procter & Gamble Health Limited	Dividend - Rs 40 Per Share/Special Dividend - Rs 90 Per Share
Shree Digvijay Cement Co.Ltd	Interim Dividend - Rs 1.50 Per Share
Siyaram Silk Mills Limited	Interim Dividend - Rs 3 Per Share
Supreme Petrochem Limited	Interim Dividend - Rs 4 Per Share
Symphony Limited	Interim Dividend - Rs 2 Per Share
Tech Mahindra Limited	Special Dividend - Rs 15 Per Share
Vardhman Textiles Limited	Interim Dividend - Rs 34 Per Share

(Source: NSE)

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