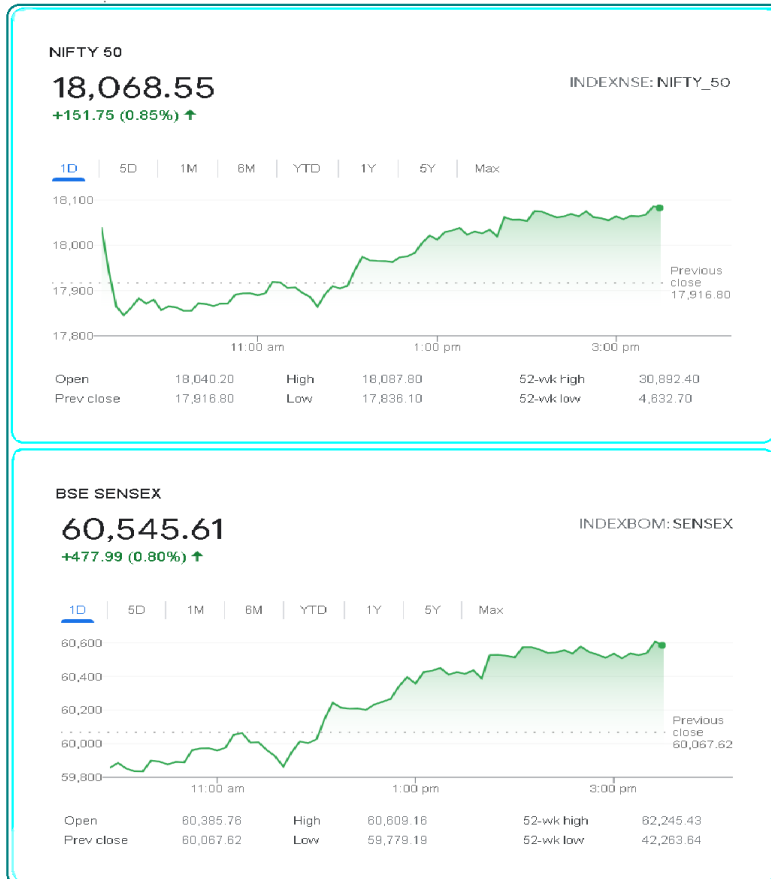


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	18068.55	17916.80	0.85%
S&P BSE SENSEX	60545.61	60067.62	0.80%
NIFTY MID100	31818.65	31442.65	1.20%
NIFTY SML100	11158.45	11039.65	1.08%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	39438.25	39573.70	-0.34%

Market Wrap Up

- Benchmark indices ended at the day's high with strong gains. The Nifty scaled 18,050 level and closed above it.
- The S&P BSE Sensex, surged 477.99 points or 0.80% at 60,545.61. The Nifty 50 index rose 151.75 points or 0.85% at 18,068.55.
- The BSE Mid-Cap index rose 1.20% and the BSE Small-Cap index gained 0.78%.
- Among the sectoral indices on the BSE, the Oil & Gas index (up 2.38%), the CD index (up 2.38%) and the Power index (up 1.75%) outperformed the S&P BSE Sensex. Meanwhile, the Healthcare index (down 0.49%), the Bankex (up 0.02%) and the Auto index (up 0.58%) underperformed the S&P BSE Sensex.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **November** series futures witnessed a fresh **long** position build up. Open Interest has been increased by **12019** contracts at the end of the day.
- Long** position build up for the **November** series has been witnessed in **RELIANCE**, **ICICIBANK**, **HDFCBANK**, **INFY**.
- Short** position build up for the **November** series has been witnessed in **SBIN**.
- Unwinding** position for the **November** series has been witnessed in **BHARTIARTL**.

(Source: Capitaline F&O)

NIFTY AUTO	11645.75	11569.80	0.66%
NIFTY FMCG	39094.75	38710.10	0.99%
NIFTY IT	35782.35	35334.25	1.27%
NIFTY METAL	5780.45	5697.95	1.45%
NIFTY PHARMA	13851.25	13948.20	-0.70%
NIFTY REALTY	555.60	548.05	1.38%
BSE CG	28527.48	28103.05	1.51%
BSE CD	45389.23	44388.82	2.25%
BSE Oil & GAS	18811.93	18390.82	2.29%
BSE POWER	3509.17	3442.90	1.92%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
Nikkei225	29507.05	29611.57	-0.35%
HangSeng	24763.77	24870.51	-0.43%
Straits Times	3263.90	3242.34	0.66%
Shanghai	3498.63	3491.57	0.20%
Kospi	2960.20	2969.27	-0.31%
Jakarta	6632.30	6581.79	0.77%
Taiwan	17415.30	17296.90	0.68%
KLSE Composite	1535.41	1531.73	0.24%
All Ordinaries	7767.90	7777.20	-0.12%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	71079.97	11553.38
NSE F&O	5612465.37	760144.49

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	860.65

(Source: [NSE](#))

Corporate News

- Britannia Industries** reported a 22.9% year-on-year decline in Q2FY22 profit. Consolidated profit fell to Rs 381.8 crore in the quarter ended September 2021 from Rs 495.2 crore in the corresponding period of the last fiscal. Consolidated revenue from operations grew by 5.5% year-on-year to Rs 3,607.4 crore during the September 2021 quarter.
- Eicher Motors Ltd**, maker of the iconic Royal Enfield (RE) motorcycle, commercial vehicles and tractors, has declared a consolidated profit after tax (PAT) of Rs 373 crore for the September quarter, which is a 9% increase from a PAT of Rs 343 crore in the same quarter last fiscal and 57% increase from Rs 237 crore in the preceding quarter. The consolidated revenues at Rs 2,250 crore was a 5% increase over Q2FY21's Rs 2,134 crore and 14% increase over Q1FY22's Rs 1,974 crore.
- Uflex Ltd** reported 22.95% fall in consolidated net profit at Rs 171.05 crore for the second quarter ended September 30, 2021. The company had posted a net profit of Rs 222 crore in the year-ago period. Revenue from operation was up 35.82% to Rs 3,027.31 crore during the quarter under review as against Rs 2,228.75 crore in the corresponding period of the previous fiscal year.
- Pfizer Ltd** reported an 8.81% rise in net profit to Rs 142.95 crore for the quarter ended September 30, 2021. The company had posted a net profit of Rs 131.37 crore for the corresponding period of the previous fiscal. Revenue from operations stood at Rs 636.26 crore for the quarter under consideration, as against Rs 595.41 crore a year ago.
- Divi's Laboratories** reported a 16.71% jump in its consolidated net profit to Rs 606.46 crore for the quarter ended September 30. The company had posted a net profit of Rs 519.59 crore for the corresponding period of the previous fiscal. Its consolidated total income during July-September 2021 stood at Rs 2,006.62 crore. It was Rs 1,762.94 crore in the year-ago period, it added.
- Bata India** reported a consolidated net profit of Rs 37.18 crore for the second quarter ended September 2021 helped by an increase in sales from its retail outlets, e-commerce platforms and expansion drive of the company. The company had posted a net loss of Rs 44.31

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
TITAN	2536.75	2431.75	4.32%
IOC	140.45	134.65	4.31%
ULTRACEMCO	8214.05	7880.80	4.23%
BAJAJFINSV	18319.75	17594.00	4.12%
TECHM	1556.20	1505.85	3.34%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
INDUSINDBK	1061.15	1189.10	-10.76%
DIVISLAB	4896.70	5208.05	-5.98%
M&M	859.50	872.85	-1.53%
SBIN	523.25	530.45	-1.36%
MARUTI	7684.60	7747.40	-0.81%

(Source: [Moneycontrol](#))

- **Lupin** announces that the National Institute for Health and Care Excellence (NICE) has issued the Final Appraisal Determination (FAD) recommending the routine funding of Namuscla (mexiletine) in England and Wales.
- **Cadila Healthcare** said that the Government of India has placed an order with the company for one crore doses of its Covid-19 vaccine 'ZyCoV-D' at Rs 265 per dose and the needle-free applicator being offered at Rs 93 per dose, exclusive of GST.
- **Biocon Biologics Limited**, a subsidiary of Biocon Ltd., and its partner Viatrix Inc. are proud to confirm that Prime Therapeutics, a leading pharmacy benefit manager (PBM) in the US, serving nearly 33 million members, will list Semglee (insulin glargine-yfgn) injection, a branded product, and Insulin Glargine (insulin glargine-yfgn) Injection, an unbranded product, as preferred insulin over the Lantus brand on its national formularies.

crore in July-September period a year ago. Revenue from operations was up at Rs 614.12 crore during the quarter under review as against Rs 367.87 crore in the corresponding quarter last fiscal.

- **Dhanlaxmi Bank** reported a nearly 74% plunge in its net profit to Rs 3.66 crore in quarter ended in September 2021. The private sector bank had posted a net profit of Rs 14.01 crore in the corresponding period a year ago. Total income of the bank during the July-September period of 2021-22, however, grew to Rs 266.59 crore from Rs 249.66 crore in the same period of 2020-21
- **Larsen & Toubro's** construction arm has bagged orders worth Rs 1,000 crore to Rs 2,500 crore from metal industry and Defence Research and Development Organisation (DRDO).
- **HCL Technologies** has launched its Amazon Web Services (AWS) Business Unit (AWS BU) to help enterprises worldwide accelerate their cloud transformation journey.
- **Maruti Suzuki India Ltd** Said its online car financing platform - Maruti Suzuki Smart Finance, has disbursed a total of over Rs 6,500 crore automobile loans to over 1 lakh customers within nine months of launch.
- **Inox Wind** has bagged a 150 MW wind power project order from NTPC Renewable Energy Ltd. The project will help NTPC achieve its target of having over 60 GW renewable energy capacity, constituting nearly 50% of the company's overall power generation capacity by 2032.
- **Bank of Maharashtra** has reviewed its Marginal Cost of Funds Based Lending Rate (MCLR) on various tenors. The lender has kept the benchmark lending rate unchanged and it has come into effect from Monday onward. MCLR on one-year tenor stays at 7.25%. While MCLR on six months and three months tenor comes at 7.15% and 7.10% respectively. The benchmark rate is 6.80% on one month tenor, while it is 6.70% on overnight tenor.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- China's trade surplus surged to a record high of USD 84.54 billion in October 2021 from USD 57.32 billion in the same month a year earlier. Exports rose 27.1% year-on-year to USD 300.22 billion; while imports grew at a softer 20.6% to USD 215.68 billion.
- China's foreign exchange reserves inched up to USD 3.218 trillion in October of 2021 from USD 3.201 trillion in September.
- U.S. non-farm payroll employment surged up by 531,000 jobs in October after climbing by an upwardly revised 312,000 jobs in September. The unemployment rate fell to 4.6% in October from 4.8% in September, hitting its lowest level since March of 2020.
- U.S. consumer credit increased by USD 29.91 billion in September of 2021, following a downwardly revised USD 13.76 billion gain in the previous month.
- Eurozone retail sales declined 0.3% month-on-month in September, in contrast to the 1% increase in August. On a yearly basis, retail turnover growth accelerated to 2.5% in September from 1.5% in August.
- Eurozone Sentix investor sentiment index advanced to 18.3 in November from 16.9 in October.
- Germany industrial production dropped 1.1% on a monthly basis in September, but slower than the revised 3.5% decline seen in August. On a yearly basis, retail sales fell 1%, in contrast to the 2.2% increase in August.
- French nonfarm payroll rose by 96.1 thousand, or 0.5%, to 19.94 million in the third quarter of 2021, following a 265.1 thousand increase in the previous three-month period.
- France industrial production fell 1.3% in September from August, when production was up 1%.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 82.48/bbl (IST 17:00).
- INR strengthened to Rs. 74.02 from Rs. 74.45 against each US\$ resulting in daily change of 0.58%.
- India is among 27 countries to sign up to a sustainable agriculture action agenda at the conclusion of the first week of the COP26 climate summit in Glasgow, laying out new commitments to make farming more sustainable and less polluting.
- The ratio of currency in circulation as a proportion of GDP touched a new high of 14.5% for fiscal 2020-21 amid the increased demand for cash and a shrinking GDP. However, demonstrating that the shift to digital and cash intensity are not mutually exclusive, there is also a surge in every form of digital payment on the fifth anniversary of demonetisation, whether it is Unified Payments Interface (UPI), credit and debit cards or FASTag.
- India is considering a middle path on cryptocurrencies, as it finalises legislation on the virtual asset to be introduced in

the upcoming winter session of Parliament.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 09/11/2021

Mahindra & Mahindra Limited	Financial Results
Godrej Agrovet Limited	Financial Results
Power Grid Corporation of India Limited	Financial Results
Bosch Limited	Financial Results
Bharat Heavy Electricals Limited	Financial Results
Indraprastha Gas Limited	Financial Results
MRF Limited	Financial Results/Dividend
Amrutanjan Health Care Limited	Financial Results/Dividend
Anupam Rasayan India Limited	Financial Results/Dividend
AstraZeneca Pharma India Limited	Financial Results
AXISCADES Technologies Limited	Financial Results
Balaji Telefilms Limited	Financial Results
Banco Products (I) Limited	Financial Results
CREDITACCESS GRAMEEN LIMITED	Financial Results
Tata Investment Corporation Limited	Financial Results
Greenply Industries Limited	Financial Results
HEG Limited	Financial Results
Hercules Hoists Limited	Financial Results
Hindustan Copper Limited	Financial Results
IDFC Limited	Financial Results
Mishra Dhatu Nigam Limited	Financial Results
Indraprastha Medical Corporation Limited	Financial Results
J.Kumar Infraprojects Limited	Financial Results
Jet Airways (India) Limited	Financial Results
Kesoram Industries Limited	Financial Results
Kitex Garments Limited	Financial Results
Mangalore Chemicals & Fertilizers Limited	Financial Results
Marksans Pharma Limited	Financial Results
Max Financial Services Limited	Financial Results
Nava Bharat Ventures Limited	Financial Results
NCC Limited	Financial Results
Nitin Spinners Limited	Financial Results
OnMobile Global Limited	Financial Results

Petronet LNG Limited	Financial Results/Dividend
POWERGRID Infrastructure Investment Trust	Financial Results/Dividend
Procter & Gamble Health Limited	Financial Results
Redington (India) Limited	Financial Results
SEL Manufacturing Company Limited	Financial Results
Sharda Motor Industries Limited	Financial Results
Sirca Paints India Limited	Financial Results
Skipper Limited	Financial Results
Somany Home Innovation Limited	Financial Results
Tantia Constructions Limited	Financial Results
V.S.T Tillers Tractors Limited	Financial Results

(Source: NSE)

Corporate Actions as on 09/11/2021

Ajanta Pharma Limited	Interim Dividend - Rs 9.50 Per Share
Dalmia Bharat Limited	Interim Dividend - Rs 4 Per Share
Embassy Office Parks REIT	Dividend - Rs 2.54 Per Unit/Interest Amount - Rs 1.14 Per Unit/ Proceeds - 1.98 Per Unit
Happiest Minds Technologies Limited	Interim Dividend - Rs 1.75 Per Share
IndInfraVIT Trust	Interest On Capital - Rs 2.05 Per Unit/ Return On Capital - Rs 0.06 Per Unit/ Surplus - Rs 0.05 Per Unit
LT Foods Limited	Interim Dividend - Rs 0.50 Per Share
Procter & Gamble Hygiene and Health Care Limited	Dividend - Rs 80 Per Share
Shriram Transport Finance Company Limited	Interim Dividend - Rs 8 Per Share
Steel Authority of India Limited	Interim Dividend - Rs 4 Per Sh
Triveni Engineering & Industries Limited	Interim Dividend - Rs 1.25 Per Share

(Source: NSE)

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