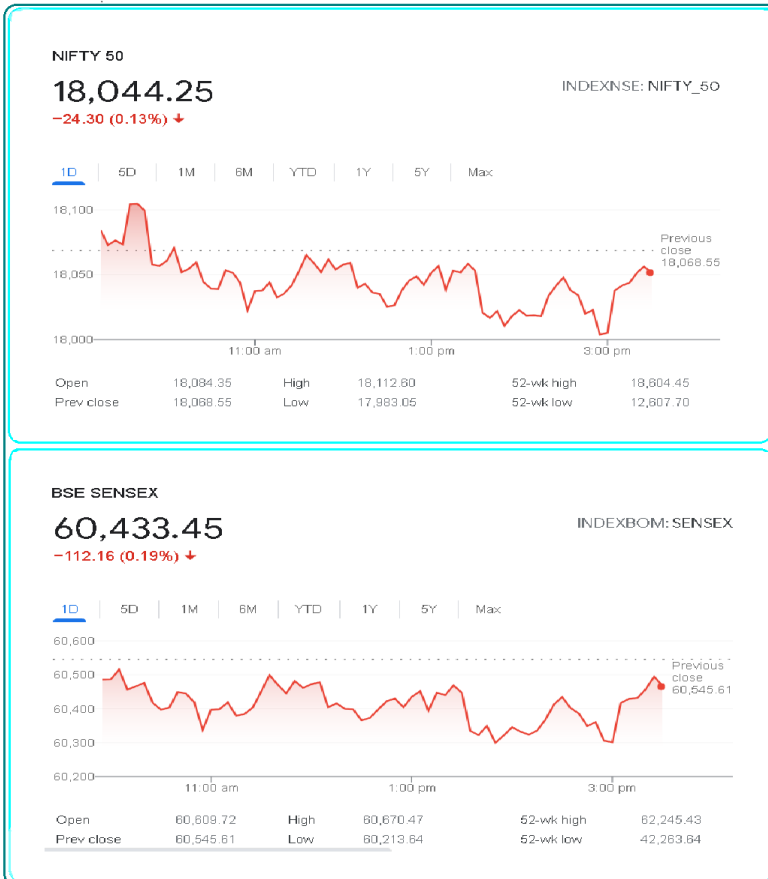


## Index Chart



(Source: [Bloomberg](#))

## Indian Markets

Indices	Close	Previous	Change(%)
<b>NIFTY 50</b>	18044.25	18068.55	<b>-0.13%</b>
<b>S&amp;P BSE SENSEX</b>	60433.45	60545.61	<b>-0.19%</b>
<b>NIFTY MID100</b>	32186.35	31818.65	<b>1.16%</b>
<b>NIFTY SML100</b>	11213.00	11158.45	<b>0.49%</b>

(Source: [NSE](#), [BSE](#))

## Sectoral Indices

Indices	Close	Previous	Change(%)
<b>NIFTY BANK</b>	39368.80	39438.25	<b>-0.18%</b>

## Market Wrap Up

- The equity benchmarks settled with minor losses. The Nifty managed to close above the 18,000 mark after hitting an intraday low of 17,983.05 in afternoon trade.
- The S&P BSE Sensex fell 112.16 points or 0.19% to 60,433.45. The Nifty 50 index declined 24.30 points or 0.13% to 18,044.25.
- The S&P BSE Mid-Cap index gained 0.82% while the S&P BSE Small-Cap index added 0.67%.
- On the BSE, 2007 shares rose and 1304 shares fell. A total of 168 shares were unchanged.

(Source: Capitaline Market Commentary)

## Derivative Watch

- Nifty **November** series futures witnessed an unwinding of **short** position. Open Interest has been decreased by **6244** contracts at the end of the day.
- **Long** position build up for the **November** series has been witnessed in **RELIANCE, ICICIBANK, INFY**.
- **Short** position build up for the **November** series has been witnessed in **HDFCBANK**.
- **Unwinding** position for the **November** series has been witnessed in **SBIN**.

(Source: Capitaline F&O)

NIFTY AUTO	11766.25	11645.75	1.03%
NIFTY FMCG	38964.25	39094.75	-0.33%
NIFTY IT	35815.10	35782.35	0.09%
NIFTY METAL	5761.60	5780.45	-0.33%
NIFTY PHARMA	13878.70	13851.25	0.20%
NIFTY REALTY	556.15	555.60	0.10%
BSE CG	28833.25	28527.48	1.07%
BSE CD	45186.41	45389.23	-0.45%
BSE Oil & GAS	18985.34	18811.93	0.92%
BSE POWER	3520.25	3509.17	0.32%

(Source: [NSE](#), [BSE](#))

## Asia Pacific Markets

Indices	Close	Previous	Change (%)
Nikkei225	29285.46	29507.05	-0.75%
HangSeng	24813.13	24763.77	0.20%
Straits Times	3243.42	3263.90	-0.63%
Shanghai	3507.00	3498.63	0.24%
Kospi	2962.46	2960.20	0.08%
Jakarta	6669.92	6632.30	0.57%
Taiwan	17541.36	17415.30	0.72%
KLSE Composite	1524.03	1535.41	-0.74%
All Ordinaries	7756.30	7767.90	-0.15%

(Source: [Yahoo Finance](#))

## Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	68952.13	71079.97
NSE F&O	4840694.04	5612465.37

(Source: [NSE](#))

## FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	2445.25

(Source: [NSE](#))

## Corporate News

- Mahindra & Mahindra** reported a 785% year-on-year (YoY) growth in net profit to Rs 1,431.7 crore for the quarter ended September. The tractor manufacturer reported a 14.7% on-year growth in revenue from operations to Rs 13,305.4 crore for the reported quarter.
- MRF** reported 53.99% decline in consolidated net profit at Rs 189.06 crore for the second quarter ended September 30, 2021. The company had posted a net profit of Rs 410.92 crore in July-September period of the previous fiscal year. Revenue from operations rose to Rs 4,907.81 crore in the second quarter as compared with Rs 4,244.43 crore in the year-ago period.
- Aurobindo Pharma Ltd** reported net profits for the Sep-21 quarter were down -13.72% on yoy basis at Rs696.99cr. On a sequential basis, the net profit was down 9.48% compared to the Jun-21 quarter profits of Rs769.97cr. The pharma company posted an 8.35% fall in total revenues for the Sep-21 quarter on consolidated basis at Rs5,942cr. The revenues were higher 4.21% on a sequential basis compared to Rs5,702cr in the Jun-21 quarter.
- Karur Vysya Bank Ltd** posted a standalone net profit for the Sep-21 quarter were up 44.01% on yoy basis at Rs165.45cr. On a sequential basis, the net profit was up 51.97% compared to the Jun-21 quarter profits of Rs108.87cr.
- Wipro Limited** announced that it was named Salesforce.org's Consulting Partner of the Year in the Asia Pacific region for Higher Education.
- Tata Motors** has partnered with Bank of India (BOI) to offer finance options to all its passenger vehicle customers. Under the partnership, BOI will provide loans to Tata Motors' customers at an interest rate starting from as low as 6.85%.
- Tata Motors** has signed a five-year Memorandum of Understanding (MoU) with Equitas SFB, one of the country's largest small finance banks, to bring a set of attractive financial solutions to its customers.

## Top Gainers

SCRIP NAME	Close	Previous	Change (%)
M&M	892.15	859.50	3.80%
TATAMOTORS	509.65	501.40	1.65%
HEROMOTOCO	2714.35	2682.90	1.17%
ONGC	156.65	154.90	1.13%
SBIN	529.15	523.25	1.13%

(Source: [Moneycontrol](#))

## Top Losers

SCRIP NAME	Close	Previous	Change (%)
BRITANNIA	3621.60	3717.70	-2.58%
HDFCBANK	1572.25	1600.25	-1.75%
MARUTI	7577.55	7684.60	-1.39%
POWERGRID	186.55	189.15	-1.37%
JSWSTEEL	676.65	685.85	-1.34%

(Source: [Moneycontrol](#))

- **Indian Bank** has launched the Video KYC (know your customer) facility, which allows an applicant to open an account from anywhere by incorporating its Video-Based Customer Identification Process (VCIP) technology, on its web-based platforms.

- **Sun Pharma** and **Lupin** have confirmed the recall of different products in the US market. Both the companies have clarified stock exchanges over news reports claiming the same.
- **Aurobindo Pharma** said that its COVID-19 vaccine UB-612 programme hasn't progressed, as its partner Vaxxinity failed to secure the emergency use authorization (EUA) in Taiwan.
- **Ashok Leyland** opened its second dealership for Light Commercial Vehicles (LCV) in Salem, the 11th one in Tamil Nadu. The new channel partner, SWARNAMBIGAI MOTOR, has a 3S (Sales, Service and Spares) facility at Mamangam and is equipped with quick service bays, pneumatic tools and sophisticated infrastructure.
- **Praj Industries** and **Indian Oil Corporation Limited** have inked an MoU to explore opportunities such as the production of Alcohol to Jet (ATJ) fuels, 1G & 2G Ethanol, Compressed Bio-Gas (CBG) and related opportunities in the Biofuels industry.
- **JSW Steel** reported the Crude Steel production for the month of October 2021 was at 14.25 lakh tonnes on a standalone basis. The average capacity utilisation for the month was 95%.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

## Global News

- Eurozone ZEW Economic Sentiment rose 4.9 points to 25.9 in November. The current situation index fell 4.3 points to 11.6.
- Germany's current account of the balance of payments showed a surplus of EUR 19.6 billion versus EUR 25 billion in the same period of 2020.
- German ZEW Indicator of Economic Sentiment rose more-than-expected to 31.7 in November from 22.3 in October. The assessment of the current economic situation deteriorated again, with the indicator falling to 12.5 from 21.6 in October.
- France's visible trade deficit widened to EUR 6.77 billion from EUR 6.65 billion in August. Exports decreased 0.9% on a monthly basis in September, but advanced 15.4% from September 2020. Likewise, imports dropped 0.5% on month. Year-on-year imports were up 13.8%.

- France's current account deficit totaled EUR 7.6 billion compared to a shortfall of EUR 4.1 billion in the second quarter.
- Japan posted a current account surplus of 1,033.7 billion yen in September, down from 1,665.6 billion yen in August.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

## Economic News

- Crude Oil traded at US\$ 82.84/bbl (IST 17:00).
- INR weakened to Rs. 74.03 from Rs. 74.02 against each US\$ resulting in daily change of 0.01%.
- Over 2.38 crore income tax returns have been filed for 2020-21 fiscal so far, the I-T department said. Of this, over 1.68 crore income tax returns (ITRs) have been processed, while refunds have been issued in more than 64 lakh cases. The Income Tax e-filing portal has received more than 2.38 crore ITRs for AY 2021-22.
- India's non-basmati rice exports next calendar year may not match 2021 levels because all the rice-producing nations in the world including Myanmar, Thailand, Vietnam, Bangladesh, and Pakistan have witnessed good crop this year.
- Nomura Global Markets Research raised its forecasts for consumer price inflation (CPI) for 2022, and fiscal deficit and current account deficit for FY22 for India, owing to higher energy costs. It expects these to have a cascading effect on supply chains, and hence consumption, amid economic recovery.
- Union minister Jitendra Singh on Monday launched the first-ever mentorship programme for young innovators to mark the 75th year of India's independence.
- Domestic rating agency Brickwork Ratings revised its growth estimate for the country's gross domestic product (GDP) to 10-10.5% in the current financial year from an earlier expectation of a 9% growth.

(Source: [Economic Times](#), [Business Standard](#))

## Forthcoming Events

### Board Meetings as on 10/11/2021

Oil India Limited	Financial Results
Pidilite Industries Limited	Financial Results
Firstsource Solutions Limited	Financial Results
Berger Paints (I) Limited	Financial Results
Bank of Baroda	Financial Results
Affle (India) Limited	Financial Results
Anupam Rasayan India Limited	Financial Results
Astra Microwave Products Limited	Financial Results

Balmer Lawrie & Company Limited	Financial Results
Galaxy Surfactants Limited	Financial Results
Bannari Amman Sugars Limited	Financial Results
Glenmark Life Sciences Limited	Financial Results
Birla Corporation Limited	Financial Results
CRISIL Limited	Financial Results/Dividend
Emami Realty Limited	Financial Results
Equitas Holdings Limited	Financial Results
Eveready Industries India Limited	Financial Results
Fertilizers and Chemicals Travancore Limited	Financial Results
GE T&D India Limited	Financial Results
General Insurance Corporation of India	Financial Results
Hemisphere Properties India Limited	Financial Results
HPL Electric & Power Limited	Financial Results
Igarashi Motors India Limited	Financial Results
Indian Terrain Fashions Limited	Financial Results
Indo Tech Transformers Limited	Financial Results
IndoStar Capital Finance Limited	Financial Results
Jamna Auto Industries Limited	Financial Results/Dividend
Khadim India Limited	Financial Results
Krishna Institute of Medical Sciences Limited	Financial Results
Ksb Limited	Financial Results
Madras Fertilizers Limited	Financial Results
Max India Limited	Financial Results
Mazagon Dock Shipbuilders Limited	Financial Results
Metropolis Healthcare Limited	Financial Results
MOIL Limited	Financial Results/Buyback
Nureca Limited	Financial Results
Nuvoco Vistas Corporation Limited	Financial Results
Rail Vikas Nigam Limited	Financial Results
Rashtriya Chemicals and Fertilizers Limited	Financial Results/Dividend
Strides Pharma Science Limited	Financial Results
Tata Teleservices (Maharashtra) Limited	Financial Results
TD Power Systems Limited	Financial Results
The India Cements Limited	Financial Results
Thermax Limited	Financial Results
Timken India Limited	Financial Results
Vinati Organics Limited	Financial Results
Wonderla Holidays Limited	Financial Results
Zomato Limited	Financial Results
Zuari Agro Chemicals Limited	Financial Results

(Source: NSE)

## Corporate Actions as on 10/11/2021

Aarti Industries Limited	Interim Dividend - Re 1 Per Share
Deep Industries Limited	Interim Dividend - Rs 1.40 Per Share
GMM Pfaudler Limited	Interim Dividend - Re 1 Per Share
Indian Railway Finance Corporation Limited	Interim Dividend - Rs 0.77 Per Share
Lux Industries Limited	Interim Dividend - Rs 12 Per Share

(Source: NSE)

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