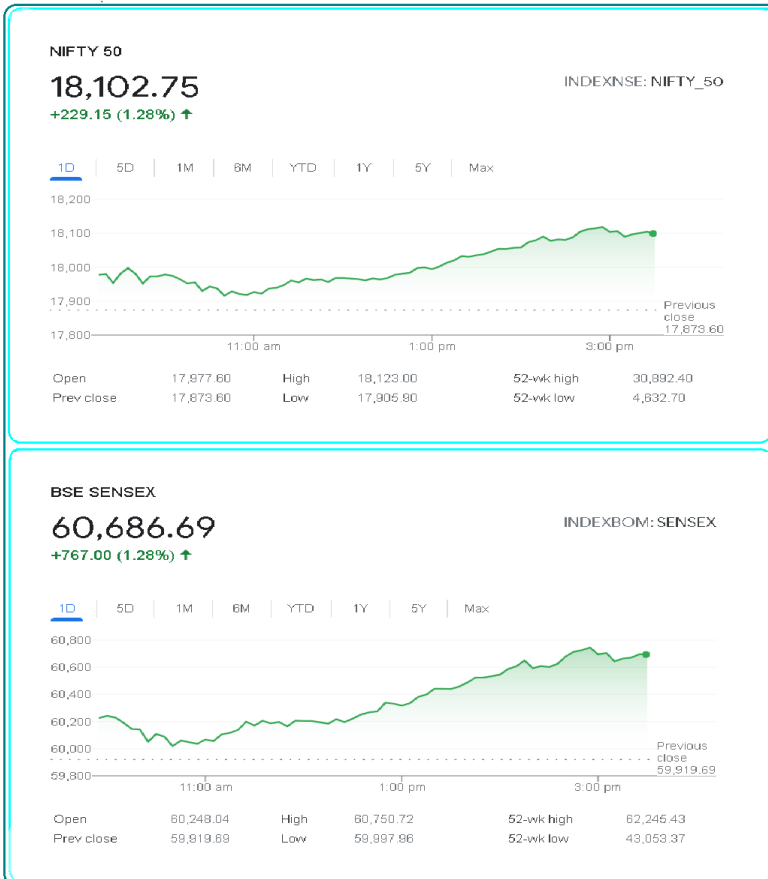


## Index Chart



(Source: [Bloomberg](#))

## Indian Markets

| Indices                   | Close    | Previous | Change(%)    |
|---------------------------|----------|----------|--------------|
| <b>NIFTY 50</b>           | 18102.75 | 17873.60 | <b>1.28%</b> |
| <b>S&amp;P BSE SENSEX</b> | 60686.69 | 59919.69 | <b>1.28%</b> |
| <b>NIFTY MID100</b>       | 31925.85 | 31782.15 | <b>0.45%</b> |
| <b>NIFTY SML100</b>       | 11177.70 | 11145.60 | <b>0.29%</b> |

(Source: [NSE](#), [BSE](#))

## Sectoral Indices

| Indices           | Close    | Previous | Change(%)    |
|-------------------|----------|----------|--------------|
| <b>NIFTY BANK</b> | 38733.35 | 38560.20 | <b>0.45%</b> |

## Market Wrap Up

- Domestic equity benchmarks ended with robust gains, snapping a three-day losing streak. The S&P BSE Sensex, rallied 767 points or 1.28% to 60686.69. The Nifty 50 index added 229.15 points or 1.28% to 18,102.75.
- The S&P BSE Mid-Cap index rose 0.57% while the S&P BSE Small-Cap index rose 0.25%.
- On the BSE, 1663 shares rose and 1650 shares fell. A total of 151 shares were unchanged.

(Source: Capitaline Market Commentary)

## Derivative Watch

- Nifty **November** series futures witnessed an unwinding of **short** position build up. Open Interest has been decreased by **13616** contracts at the end of the day.
- **Long** position build up for the **November** series has been witnessed in **LTI**.
- **Short** position build up for the **November** series has been witnessed in **POWERGRID**.
- **Unwinding** position for the **November** series has been witnessed in **RELIANCE, SBIN, ICICIBANK, HDFCBANK, HDFC, INFY**.

(Source: Capitaline F&O)

|               |          |          |       |
|---------------|----------|----------|-------|
| NIFTY AUTO    | 11706.50 | 11690.15 | 0.14% |
| NIFTY FMCG    | 38912.75 | 38542.55 | 0.96% |
| NIFTY IT      | 36332.25 | 35583.65 | 2.10% |
| NIFTY METAL   | 5728.70  | 5681.00  | 0.84% |
| NIFTY PHARMA  | 13774.65 | 13717.80 | 0.41% |
| NIFTY REALTY  | 544.65   | 535.80   | 1.65% |
| BSE CG        | 29105.32 | 28751.56 | 1.23% |
| BSE CD        | 45288.21 | 45108.74 | 0.40% |
| BSE Oil & GAS | 19088.96 | 18973.79 | 0.61% |
| BSE POWER     | 3553.47  | 3505.62  | 1.36% |

(Source: [NSE](#), [BSE](#))

## Asia Pacific Markets

| Indices        | Close    | Previous | Change (%) |
|----------------|----------|----------|------------|
| Nikkei225      | 29609.97 | 29277.86 | 1.13%      |
| HangSeng       | 25327.97 | 25247.99 | 0.32%      |
| Straits Times  | 3228.45  | 3238.07  | -0.30%     |
| Shanghai       | 3539.10  | 3532.79  | 0.18%      |
| Kospi          | 2968.80  | 2924.92  | 1.50%      |
| Jakarta        | 6651.05  | 6691.34  | -0.60%     |
| Taiwan         | 17518.13 | 17452.52 | 0.38%      |
| KLSE Composite | 1531.22  | 1518.85  | 0.81%      |
| All Ordinaries | 7765.80  | 7701.20  | 0.84%      |

(Source: [Yahoo Finance](#))

## Exchange Turnover (Crores)

| Market   | Current    | Previous    |
|----------|------------|-------------|
| NSE Cash | 62996.13   | 58164.18    |
| NSE F&O  | 3915265.92 | 12307990.12 |

(Source: [NSE](#))

## FII Activities (Crores)

| ACTIVITIES | Cash   |
|------------|--------|
| NET BUY    | 511.10 |
| NET SELL   | -      |

(Source: [NSE](#))

## Corporate News

- Tata Steel** recorded a strong September 2021 (Q2FY22) earnings where net profit rose by a whopping eightfold or 661% to Rs11,918cr in comparison to the previous year similar quarter. Consolidated revenue increased by 54.8% yoy to Rs60,282.8cr in the quarter under review. Consolidated Free Cash Flow was Rs.3,322 crores during 2QFY22 despite an increase in working capital of Rs.3,889 crores and dividend payment of Rs.3,020 crores.
- Hindalco Industries Ltd.** reported a huge surge of 8.8 times in its consolidated profit after tax (PAT) at Rs 3,417 crore, up from Rs 387 crore registered in the corresponding quarter last year. On a sequential basis, consolidated PAT increased by 23%. The consolidated revenue came in at Rs 47,665 crore, up 53% from Rs 31,237 crore recorded in the corresponding quarter last year. The revenues in this quarter are up 15% against Rs. 41,358 crore reported in the previous quarter.
- Oil India** posted consolidated net sales at Rs 7,254.12 crore in September 2021 up 233.39% from Rs. 2,175.87 crore in September 2020. Net profit at Rs. 1,151.63 crore in September 2021 up 201.67% from Rs. 381.75 crore in September 2020.
- Motherson Sumi's** Q2 PAT stood at Rs93.04cr - declining by a whopping 76% from Rs387.93cr in the same quarter last year. The company had posted a net profit of Rs367.65cr in the preceding quarter. Consumer revenue from operations stood at Rs14,076.39cr in Q2FY22 down from Rs14,957.21cr in Q2 of last year. The revenue dropped significantly in comparison to Q1FY22 where the top-line front was at Rs16,157.35cr.
- Vodafone Idea** posted a consolidated net loss of Rs 7,132.3 crore for the quarter ended September 2021 against loss of Rs 7,319.1 crore logged in June 2021 quarter. Its consolidated revenue was up 2.8% at Rs 9,406.4 crore versus Rs 9,152.3 crore, QoQ.
- Dhampur Sugar Mills** posted consolidated net sales at Rs 762.55 crore in September 2021 down 18.12% from Rs. 931.30 crore in September 2020. Net profit at Rs. 26.25 crore in September 2021 down 6.76% from Rs. 28.16 crore in September 2020.

## Top Gainers

| SCRIP NAME | Close   | Previous | Change (%) |
|------------|---------|----------|------------|
| TECHM      | 1585.00 | 1521.95  | 4.14%      |
| HINDALCO   | 468.55  | 453.95   | 3.22%      |
| HDFC       | 2992.65 | 2908.85  | 2.88%      |
| WIPRO      | 660.05  | 641.80   | 2.84%      |
| INFY       | 1780.20 | 1733.30  | 2.71%      |

(Source: [Moneycontrol](#))

## Top Losers

| SCRIP NAME | Close   | Previous | Change (%) |
|------------|---------|----------|------------|
| BAJAJ-AUTO | 3635.05 | 3749.95  | -3.06%     |
| TATASTEEL  | 1287.25 | 1299.60  | -0.95%     |
| HEROMOTOCO | 2683.05 | 2700.90  | -0.66%     |
| AXISBANK   | 736.05  | 738.05   | -0.27%     |
| IOC        | 132.95  | 133.30   | -0.26%     |

(Source: [Moneycontrol](#))

- **Wipro Limited** announced a CargoWise Service Partner agreement with WiseTech Global, a leading provider of software solutions to the logistics industry.
- **Tata Consumer Products Ltd** announced to acquire Tata SmartFoodz Limited (TSFL) from its group firm Tata Industries for a cash consideration of Rs 395 crore.

- **Zydus Cadila**, listed as Cadila Healthcare on stock exchanges, on Friday announced that the US-based subsidiary, Zydus Pharmaceuticals (USA) has received tentative approval from the USFDA to market Eluxadoline Tablets in the strengths of 75 mg and 100 mg (US RLD: VIBERZI Tablets). Zydus' Eluxadoline Tablets are indicated in adults for the treatment of irritable bowel syndrome with diarrhea, or IBS-D.
- **Bharat Biotech's** indigenous Covid-19 vaccine is highly efficacious, well tolerated and presents no safety concerns, a new study published in the reputed medical journal The Lancet has said.
- **TVS Motor Company** has joined United Nations Global Compact, the world's largest sustainability initiative. The company has become the first Indian two-wheeler and three-wheeler manufacturer to be a part of the UN Global Compact.
- **KEC International Ltd** has secured new orders of Rs1,415cr in the Civil and Oil & Gas Pipeline businesses in India from a Defence entity and Oil Corporation Limited (IOCL) through our wholly owned subsidiary, Spur Infrastructure Pvt. Ltd.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

## Global News

- Eurozone industrial production dropped 0.2% month-on-month in September, slower than the 1.7% decline seen in August. On a yearly basis, industrial production growth accelerated to 5.2% from 4.9% in the previous month.
- German wholesale prices jumped 15.2% year-on-year in October 2021, accelerating from a 13.2% rise in the previous month. On a monthly basis, wholesale prices increased 1.6%, following a 0.8% gain in September.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

## Economic News

- Crude Oil traded at US\$ 79.98/bbl (IST 17:00).
- INR strengthened to Rs. 74.44 from Rs. 74.51 against each US\$ resulting in daily change of 0.09%.
- India's passenger vehicle sales in the local market declined 27% last month. According to SIAM 226,353 passenger vehicles were dispatched from factories to dealers in October, compared to 310,694 units in the corresponding period of the last financial year. While wholesale volumes of passenger cars dropped 43% to 103,829 units in the month under consideration, those of utility vehicles dipped marginally by 2% to 112,112 units. Two-wheeler dispatches to dealers also witnessed a 25% decline at 15,41,621 units, compared to 20,53,814 units in October 2020. Motorcycle dispatches were also down 26% last month to 10,17,874 units, as against 13,82,749 units in the year-ago period. Scooter sales fell 21% to 4,67,161 units, from 5,90,507 units in the year-ago month, SIAM said. Vehicle sales across passenger vehicles, three-wheelers, two-wheelers and quadricycles categories last month, declined by 25% to 17,99,750 units, from 23,91,192 units in October 2020.
- A new rule by Indian tax authorities this year is posing a hurdle to leading foreign investors including sovereign funds and pension funds investing in the country. The tax department has made it mandatory for all non-individual tax filers to mention the PAN number of authorised signatories in the income tax returns along with their signature. Tax experts advising overseas funds said this requirement is impacting the foreign portfolio investors (FPIs) structured as non-corporate trusts and association of persons (AOPs) the most.
- As economic activity remained more or less unaffected through the COVID-19 second wave and lenders became tech-savvy, outstanding balances and credit active consumers grew 8 and 7%, respectively, between February and October this year, as per a report. Credit inquiries also jumped 54% during the said period.
- Agritech firm, Arya.ag has come up with a buy now pay later (BNPL) facility for those buyers who buy roughly 150-200 tonnes of agri produce (grains/oilseeds/pulses traded annually). This will help mitigate the age-old challenges of finance in the commodity buying space.

(Source: [Economic Times](#), [Business Standard](#))

## Forthcoming Events

### Board Meetings as on 13/11/2021

|                                  |                            |
|----------------------------------|----------------------------|
| Godrej Industries Limited        | Financial Results          |
| JK Cement Limited                | Financial Results          |
| Ashoka Buildcon Limited          | Financial Results          |
| Atul Auto Limited                | Financial Results          |
| Manappuram Finance Limited       | Financial Results/Dividend |
| Dilip Buildcon Limited           | Financial Results          |
| Apex Frozen Foods Limited        | Financial Results          |
| Arman Financial Services Limited | Financial Results          |

|  |                   |
|--|-------------------|
| Arvind Fashions Limited                  | Financial Results |
| Bharat Road Network Limited              | Financial Results |
| Dish TV India Limited                    | Financial Results |
| Honeywell Automation India Limited       | Financial Results |
| Lotus Eye Hospital and Institute Limited | Financial Results |
| Mangalam Cement Limited                  | Financial Results |
| Nectar Lifesciences Limited              | Financial Results |
| PNC Infratech Limited                    | Financial Results |
| Poddar Housing and Development Limited   | Financial Results |
| Quess Corp Limited                       | Financial Results |
| Repc Home Finance Limited                | Financial Results |
| Shalimar Paints Limited                  | Financial Results |
| Speciality Restaurants Limited           | Financial Results |
| Sreeleathers Limited                     | Financial Results |
| Sundaram Brake Linings Limited           | Financial Results |
| Thyrocare Technologies Limited           | Financial Results |
| TVS Electronics Limited                  | Financial Results |
| Ujjivan Financial Services Limited       | Financial Results |
| VA Tech Wabag Limited                    | Financial Results |
| VLS Finance Limited                      | Financial Results |
| West Coast Paper Mills Limited           | Financial Results |

### Board Meetings as on 14/11/2021

|                                 |                            |
|---------------------------------|----------------------------|
| AGC Networks Limited            | Financial Results          |
| Career Point Limited            | Financial Results          |
| FSN E-Commerce Ventures Limited | Financial Results          |
| Future Enterprises Limited      | Financial Results          |
| Future Retail Limited           | Financial Results          |
| Info Edge (India) Limited       | Financial Results          |
| Orchid Pharma Limited           | Financial Results          |
| PC Jeweller Limited             | Financial Results          |
| Polyplex Corporation Limited    | Financial Results          |
| Sadbhav Engineering Limited     | Financial Results          |
| Sical Logistics Limited         | Financial Results          |
| Supreme Engineering Limited     | Financial Results          |
| Zuari Global Limited            | Financial Results/Dividend |

### Board Meetings as on 15/11/2021

|  |                            |
|--|----------------------------|
| Computer Age Management Services Limited | Financial Results/Dividend |
| Rajesh Exports Limited                   | Financial Results          |

The Tinsplate Company of India Limited

Financial Results

(Source: NSE)

**Corporate Actions as on 15/11/2021**

|                               |  |
|-------------------------------|--|
| Bigbloc Construction Limited  | Face Value Split (Sub-Division) - From Rs 10/- Per Share To Rs 2/- Per Share |
| Gillette India Limited        | Dividend - Rs 36 Per Share   |
| SMC Global Securities Limited | Interim Dividend - Rs 1.20 Per Share   |

(Source: NSE)

## DISCLAIMER

This document has been prepared by Shriram Insight Share Brokers Ltd. and is meant for sole use by the recipient and not for circulation. This document is not to be reported or copied or made available to others. The information contained herein is from sources believed reliable. It should not be considered as an offer to sell or a solicitation to buy any security or as an official confirmation of any transaction. We do not represent that it is accurate or complete and it should not be relied upon as such. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The investments discussed or recommended in this report may not be suitable for all investors. Shriram Insight Share Brokers Ltd. Stock Recommendation Service is a general recommendation service and is not to be construed as an individual investor-specific Portfolio Management and Advisory Service.

The user assumes the entire risk of any use made of this information. Each recipient of this document should arrive at an independent evaluation of an investment in the securities of companies referred to in this document and should consult their own advisors to determine the merits and risks of such an investment.

Shriram Insight Share Brokers Ltd. shall not be responsible for any loss or liability incurred to the user as a consequence of his or any other person on his behalf taking any investment decisions based on the information, recommendations, research reports, analysis, quotes, etc. provided on the web site.

Shriram Insight Share Brokers Ltd shall not be liable for errors, omissions or typographical errors, disruption delay, interruption, failure, deletion or defect of/in the Service provided by it.

All Users of the Service in countries other than India understand that by using the Service, they may be violating the local laws in such countries. If the User chooses to access the Service from outside India, he shall be responsible for compliance with foreign and local laws.

### **EQUITIES | DERIVATIVES | COMMODITIES | DP SERVICES | MUTUAL FUNDS | RESEARCH**

SHRIRAM INSIGHT SHARE BROKERS LTD. CK-5, Sector-II, Saltlake City, Kolkata - 700091 | Tel : 2359 4612, 2359 4614, 2359 4877 | Fax : (033) 2321-8429 | E-mail : [research@shriraminsight.com](mailto:research@shriraminsight.com) | [www.shriraminsight.com](http://www.shriraminsight.com) | \*Through Insight Commodities & Futures Pvt. Ltd