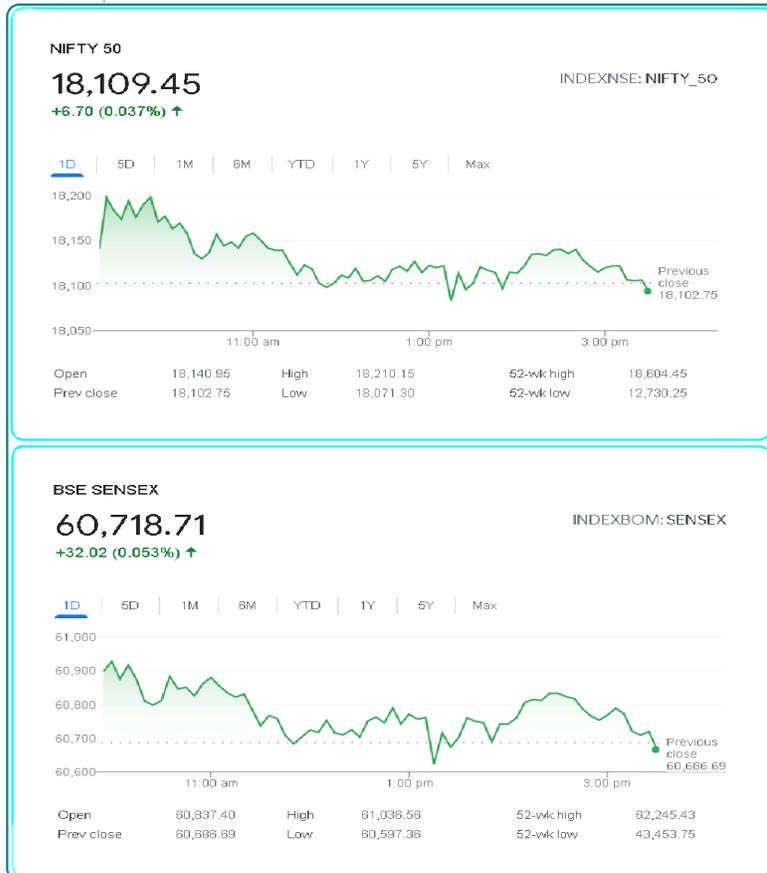


## Index Chart



(Source: [Bloomberg](#))

## Indian Markets

Indices	Close	Previous	Change(%)
<b>NIFTY 50</b>	18109.45	18102.75	<b>0.04%</b>
<b>S&amp;P BSE SENSEX</b>	60718.71	60686.69	<b>0.05%</b>
<b>NIFTY MID100</b>	32028.30	31925.85	<b>0.32%</b>
<b>NIFTY SML100</b>	11149.30	11177.70	<b>-0.25%</b>

(Source: [NSE](#), [BSE](#))

## Sectoral Indices

Indices	Close	Previous	Change(%)
<b>NIFTY BANK</b>	38702.35	38733.35	<b>-0.08%</b>

## Market Wrap Up

- The domestic equity benchmarks ended near the flat line with some positive bias. The Nifty closed above the 18,100 mark.
- The S&P BSE Sensex, rose 32.02 points or 0.05% to 60,718.71. The Nifty 50 index gained 6.70 points or 0.04% at 18,109.45.
- The BSE Mid-Cap index rose 0.41% and the BSE Small-Cap index lost 0.19%.
- Among the sectoral indices on the BSE, the FMCG index (up 2.09%), the Healthcare index (up 0.80%) and the CD index (up 0.55%) outperformed the S&P BSE Sensex. Meanwhile, the Metal index (down 2.35%), the Basic Materials index (down 0.94%) and the Telecom index (down 0.70%) underperformed the S&P BSE Sensex.

(Source: Capitaline Market Commentary)

## Derivative Watch

- Nifty **November** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **2968** contracts at the end of the day.
- **Long** position build up for the **November** series has been witnessed in **ONGC, HDFCBANK, HDFC, INFY**.
- **Short** position build up for the **November** series has been witnessed in **RELIANCE, SBIN, ICICIBANK**.
- **Unwinding** position for the **November** series has been witnessed in **BHEL, BHARTIARTL**.

(Source: Capitaline F&O)

NIFTY AUTO	11687.65	11706.50	-0.16%
NIFTY FMCG	39278.30	38912.75	0.94%
NIFTY IT	36465.30	36332.25	0.37%
NIFTY METAL	5624.30	5728.70	-1.82%
NIFTY PHARMA	13974.35	13774.65	1.45%
NIFTY REALTY	545.85	544.65	0.22%
BSE CG	28994.57	29105.32	-0.38%
BSE CD	45538.51	45288.21	0.55%
BSE Oil & GAS	19118.64	19088.96	0.16%
BSE POWER	3564.39	3553.47	0.31%

(Source: [NSE](#), [BSE](#))

## Asia Pacific Markets

Indices	Close	Previous	Change (%)
Nikkei225	29776.80	29609.97	0.56%
HangSeng	25390.91	25327.97	0.25%
Straits Times	3240.58	3228.45	0.38%
Shanghai	3533.30	3539.10	-0.16%
Kospi	2999.52	2968.80	1.03%
Jakarta	6616.03	6651.05	-0.53%
Taiwan	17634.47	17518.13	0.66%
KLSE Composite	1522.34	1531.22	-0.58%
All Ordinaries	7798.20	7765.80	0.42%

(Source: [Yahoo Finance](#))

## Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	62996.13	58164.18
NSE F&O	3915265.92	12307990.12

(Source: [NSE](#))

## FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	424.74
NET SELL	-

(Source: [NSE](#))

## Corporate News

- Oil and Natural Gas Corp** reported a consolidated profit after tax (PAT) of Rs 18,749 crore increasing 3.3x/234% from a PAT of Rs 5,675 crore in the corresponding quarter last year and higher by 174% from a PAT of Rs 6,847 crore in the preceding quarter. The consolidated revenues at Rs 1,22,029 crore climbed up 46% from Rs 83,619 crore recorded in the corresponding quarter last year.
- Hero Motocorp** reported a standalone profit after tax (PAT) of Rs 794 crore, down 17% from PAT of Rs 953 crore in the corresponding quarter last year. On a sequential basis; however, standalone PAT jumped 117% from Rs 365 crore reported in the previous quarter. Standalone revenues at Rs 8,453.4 crore declined 10% from Rs 9,367 crore recorded in the corresponding quarter last year. On a q-o-q basis, standalone revenues are higher by 54% from Rs 5,487 crore reported in the preceding quarter.
- Coal India Limited** reported a consolidated profit after tax (PAT) of Rs 2,933 crore, decreasing marginally by 1 percent from a PAT of Rs 2,952 crore in the corresponding quarter last year. Consolidated PAT dipped 8 percent from Rs 3,174 crore reported in the preceding quarter. The consolidated revenues from operations at Rs 23,291 crore climbed 10 percent from Rs 21,153 crore recorded in the corresponding quarter last year.
- Grasim Industries Limited** reported a consolidated profit after tax (PAT) of Rs 1,359, increasing by 41% from a PAT of Rs 966 crore reported in the corresponding quarter last year. Sequentially, net profit was down 18% against Rs 1,667 crore reported in the previous quarter. The consolidated revenues from operations climbed 26% to Rs 22,564 crore against Rs 17,950 crore recorded in the corresponding quarter last year. On a q-o-q basis, revenues are up 13%.
- Hindalco Industries Ltd.** reported a huge surge of 8.8 times in its consolidated profit after tax (PAT) at Rs 3,417 crore, up from Rs 387 crore registered in the corresponding quarter last year. The consolidated revenue came in at Rs 47,665 crore, up 53 percent from Rs 31,237 crore recorded in the corresponding quarter last year. The revenues in this quarter are up 15 percent against Rs. 41,358 crore reported in the previous quarter.

## Top Gainers

SCRIP NAME	Close	Previous	Change (%)
POWERGRID	188.30	182.00	3.46%
CIPLA	938.15	915.95	2.42%
ITC	238.10	232.90	2.23%
ONGC	157.80	154.65	2.04%
UPL	784.05	769.55	1.88%

(Source: [Moneycontrol](#))

## Top Losers

SCRIP NAME	Close	Previous	Change (%)
COALINDIA	159.75	166.95	-4.31%
TATASTEEL	1245.45	1287.25	-3.25%
HINDALCO	455.90	468.55	-2.70%
JSWSTEEL	661.50	671.35	-1.47%
EICHERMOT	2684.35	2723.00	-1.42%

(Source: [Moneycontrol](#))

- Oil India** posted consolidated net sales at Rs 7,254.12 crore in September 2021 up 233.39% from Rs. 2,175.87 crore in September 2020. Net profit at Rs. 1,151.63 crore in September 2021 up 201.67% from Rs. 381.75 crore in September 2020.
- City Union Bank** reported a 15 per cent rise in its net profit to Rs 182 crore for the September 2021 quarter. The bank had posted a net profit of Rs 158 crore in the corresponding period last year. Its total income during July-September 2021 fell slightly to Rs 1,224.94 crore, compared with Rs 1,230.27 crore in the year-ago period.
- Info Edge India** posted net sales at Rs 351.68 crore in September 2021 up 37.31% from Rs. 256.12 crore in September 2020. Net profit at Rs. 8,355.72 crore in September 2021 up 16234.77% from Rs. 51.15 crore in September 2020.
- Manappuram Finance** reported an 8.8 per cent decline in its consolidated net profit to Rs 369.88 crore in the quarter ended in September 2021 due to lower income. The non-banking finance company had posted a net profit of Rs 405.44 crore in the July-September quarter of 2020-21. Income from operations was down by 2.15 per cent to Rs 1,531.92 crore in Q2FY22, as against Rs 1,565.58 crore in Q2FY21, it said. The board of directors of the company at its meeting approved payment of interim dividend of Rs 0.75 per share.
- Ipca Laboratories** reported a 6.30 per cent decline in its consolidated net profit to Rs 250.23 crore for the second quarter ended September 30. The company had posted a net profit of Rs 267.07 crore for the corresponding period of the previous fiscal. Consolidated revenue from operations stood at Rs 1,544.43 crore for the quarter under consideration. It was Rs 1,361.10 crore for the same period a year ago, it added.
- Tata Power** announced that the lenders of NRSS XXXVI Transmission Limited (NRSS XXXVI), PTC India Financial Services Ltd (PFS), have issued a Letter of Intent (LOI) selecting Resurgent Power Ventures Pte Ltd (Resurgent) as Lender's Nominee to acquire 100% shareholding in NRSS XXXVI.
- Zydus Cadila's** COVID-19 vaccine ZyCov-D, which has been cleared by India's drug regulator for those aged 12 years and above, will only be administered to adults as of now under the government's national anti-coronavirus vaccination programme.
- Tata Steel** has revived plans to sell its Thailand business as the company looks to exit less profitable overseas units in the ongoing supercycle. The proposed sale, coming on the heels of India's largest steel maker's move to offload its Singapore business, NatSteel Holdings, will aid the company cut its debt further.
- Hindustan Construction Company**, in consortium with **KEC International**, has bagged a Rs1,309 crore order as a part of the second phase of Chennai Metro Rail, the Mumbai headquartered construction company said.
- Power Mech Projects** has bagged two orders worth Rs 725.17 crore. In a regulatory filing the company said it has received letters of intent for two orders worth Rs 725.17 crore. The company has bagged an order worth Rs 645 crore from National Highways Authority of India (NHAI). The company has bagged another order worth Rs 80.17 crore from Howe India.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

## Global News

- China's industrial production was up 3.5% on year in October, up from 3.1% in September. Retail sales jumped an annual 4.9%, up from 4.4% in the previous month. Fixed asset investment increased 6.1% on year, slowing from 7.3% a month earlier.
- China jobless rate came in at 4.9% last month, unchanged from September.
- China house price index was up 3.4% on year, slowing from 3.8% in the previous month.
- U.S. consumer sentiment index slid to 66.8 in November from a final reading of 71.7 in October.
- U.K. Rightmove house prices slipped by 0.6% in November.
- Eurozone trade surplus dropped to a seasonally adjusted EUR 6.1 billion in September from EUR 9.7 billion in August. Exports fell 0.4% on a monthly basis, while imports grew 1.5% in September.
- Japan's gross domestic product contracted an annualized 3.0% on year in the third quarter of 2021, following the downwardly revised 1.5% increase in the three months prior (originally 1.9%). On a seasonally adjusted quarterly basis, GDP sank 0.8% - following the downwardly revised 0.4% gain in the second quarter (originally 0.5%).
- Japan's industrial production dropped by 5.4% month-over-month in September 2021, unrevised from the flash reading and after a 3.6% decline.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

## Economic News

- Crude Oil traded at US\$ 79.69/bbl (IST 17:00).
- INR weakened to Rs. 74.48 from Rs. 74.44 against each US\$ resulting in daily change of 0.05%.
- India's wholesale inflation in October surged to 12.54% year-on-year from 10.66% a month ago and 1.31% in October 2020. Food inflation contracted 1.69% year-on-year in October compared to a 4.69% contraction seen in the month of September. Manufactured products inflation stood at 12.04% from 11.41% a month ago. The fuel and power basket rose 37.18% in October from 24.81% in September and 26.09% in August.
- India's consumer price inflation rose 4.48% year-on-year in October following a 4.35% increase in September. In October 2020, inflation was 7.61%.
- India's industrial production expanded 3.1% on a yearly basis in September, much slower than the 12% growth logged in August. Manufacturing and electricity output rose 2.7% and 0.9%, respectively. During April to September period, industrial production advanced 23.5% from the same period last year.
- The tea production in India has increased by 97.52 Mkgs during January- September period as compared to 2020 and the

projected production in calendar 2021 is expected to be around 1360 million kg as compared to 1257 million kg in 2020.

- The centre has released an amount of Rs.8,453.92 crore as health sector grant for rural and urban local bodies of 19 states.
- The central bank is likely to approach the Centre to secure tax benefits for retail investments in sovereign securities under the Retail Direct Scheme (RDS), which takes India into an elite club of nations democratising ownership of government debt.
- The government will soon enhance the funding under the production linked incentive (PLI) scheme for the domestic solar cells and module manufacturing to Rs 24,000 crore from the existing Rs 4,500 crore to make India an exporting nation.

(Source: [Economic Times](#), [Business Standard](#))

## Forthcoming Events

### Corporate Actions as on 16/11/2021

Amrutanjan Health Care Limited	Interim Dividend - Re 1 Per Share
Brookfield India Real Estate Trust	Dividend - Rs Per 0.09 Unit/Interest Payment - Rs 3.88 Per Unit/Return On Capital - Rs 2 Per Unit/Interest On Fixed Deposit - Rs 0.03 Per Unit
Gulshan Polyols Limited	Interim Dividend - Re 1 Per Share
Nahar Capital and Financial Services Limited	Interim Dividend - Rs 1.50 Per Share
Nahar Spinning Mills Limited	Interim Dividend - Rs 1.50 Per Share

(Source: NSE)

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