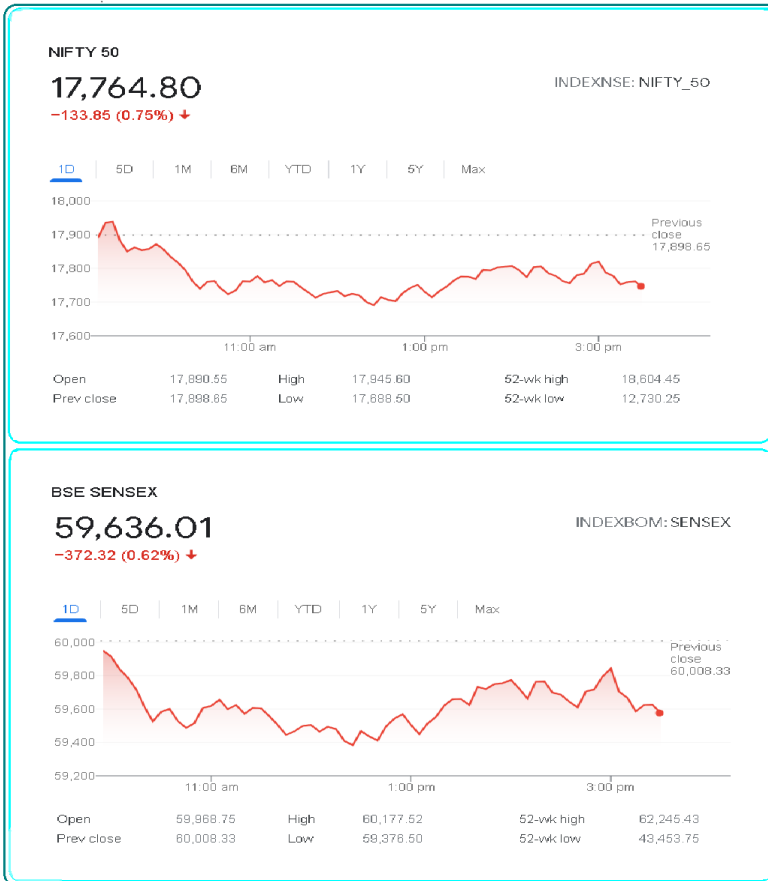


## Index Chart



(Source: [Bloomberg](#))

## Indian Markets

Indices	Close	Previous	Change(%)
<b>NIFTY 50</b>	17764.80	17898.65	<b>-0.75%</b>
<b>S&amp;P BSE SENSEX</b>	59636.01	60008.33	<b>-0.62%</b>
<b>NIFTY MID100</b>	31271.40	31729.00	<b>-1.44%</b>
<b>NIFTY SML100</b>	11036.90	11219.40	<b>-1.63%</b>

(Source: [NSE](#), [BSE](#))

## Sectoral Indices

Indices	Close	Previous	Change(%)
<b>NIFTY BANK</b>	37976.25	38041.55	<b>-0.17%</b>

## Market Wrap Up

- The domestic equity benchmarks ended with modest losses, mirroring the weakness in global peers. The barometer index, the S&P BSE Sensex, tumbled 372.32 points or 0.62% to 59,636.01. The Nifty 50 index lost 133.85 points or 0.75% to 17,764.80.
- The BSE Mid-Cap index shed 1.68% and the BSE Small-Cap index slipped 1.52%.
- Among the sectoral indices on the BSE, the Energy index (down 0.01%), the Bankex (down 0.26%) and the FMCG index (down 0.54%) outperformed the S&P BSE Sensex. Meanwhile, the Metal index (down 2.76%), the Auto index (down 2.32%) and the CG index (down 1.89%) underperformed the S&P BSE Sensex.

(Source: Capitaline Market Commentary)

## Derivative Watch

- Nifty **November** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **4200** contracts at the end of the day.
- Long** position build up for the **November** series has been witnessed in **RELIANCE, SBIN, HDFCBANK**.
- Short** position build up for the **November** series has been witnessed in **ONGC, ICICIBANK, INFY**.
- Unwinding** position for the **November** series has been witnessed in **HDFC**.

(Source: Capitaline F&O)

NIFTY AUTO	11747.45	12061.80	-2.61%
NIFTY FMCG	38866.50	39013.45	-0.38%
NIFTY IT	36007.00	36660.90	-1.78%
NIFTY METAL	5423.90	5568.10	-2.59%
NIFTY PHARMA	13481.40	13621.90	-1.03%
NIFTY REALTY	526.90	536.15	-1.73%
BSE CG	28487.64	29034.98	-1.89%
BSE CD	44696.60	45084.03	-0.86%
BSE Oil & GAS	18476.05	18622.46	-0.79%
BSE POWER	3558.58	3580.45	-0.61%

(Source: [NSE](#), [BSE](#))

## Asia Pacific Markets

Indices	Close	Previous	Change (%)
Nikkei225	29598.66	29688.33	-0.30%
HangSeng	25319.72	25650.08	-1.29%
Straits Times	3237.02	3232.68	0.13%
Shanghai	3520.71	3537.37	-0.47%
Kospi	2947.38	2962.42	-0.51%
Jakarta	6636.47	6675.80	-0.59%
Taiwan	17841.37	17764.04	0.44%
KLSE Composite	1523.79	1525.13	-0.09%
All Ordinaries	7713.20	7704.00	0.12%

(Source: [Yahoo Finance](#))

## Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	72242.87	63019.21
NSE F&O	14657928.50	6731249.90

(Source: [NSE](#))

## FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	3930.62

(Source: [NSE](#))

## Corporate News

- **Bharat Heavy Electricals** signed a cooperation agreement with Zorya Mashproekt, Ukraine on Tuesday, 16 November 2021, which aims to cooperate for establishing the local manufacture of the Marine GTs and RGs for requirement of the Indian Navy.
- **Zydus Cadila**, listed as Cadila Healthcare Limited has received final approval from the USFDA to market Nelarabine Injection 250MG/50ML in the United States (US RLD: Arranon).
- For a drugmaker licensed to produce Merck & Co.'s promising Covid-19 pill and sell Russia's Sputnik V shot, **Dr Reddy's Laboratories Ltd.** is surprisingly mellow about the rewards it expects from these medical breakthroughs even as virus waves continue to hit parts of the world.
- **Alembic Pharmaceuticals Limited** announced that its joint venture (JV) Aleor Dermaceuticals Limited (Aleor) has received final approval from the US Food & Drug Administration (USFDA) for its Abbreviated New Drug Application (ANDA) for Mupirocin Cream USP, 2%.
- **Infosys** is the digital innovation partner for Economist Impact's The Sustainability Project. The initiative is the first from Economist Impact, a new business within.
- **Infosys Limited** announced a new program to prepare Americans for 21st-century careers in the technology sector. The program will offer 500 job seekers the opportunity to complete a fully digital, online diploma course certified by Salesforce, following an aptitude test that matches them with available entry-level tech jobs at Infosys. Leveraging Trailhead, Salesforce's free online learning platform, the program will train these 500 American workers, free of cost, for roles at Infosys as Salesforce Certified Administrators and Salesforce Industries Developers.
- **Tech Mahindra** has acquired Lodestone, a leading digital engineering quality assurance provider for new age digital companies. The acquisition sets up Tech Mahindra as a leader in the digital engineering space by enhancing its capability to provide end-to-end quality assurance services across hardware, software, and data layers.

## Top Gainers

SCRIP NAME	Close	Previous	Change (%)
SBIN	503.80	498.15	1.13%
POWERGRID	192.50	191.05	0.76%
IOC	129.35	128.45	0.70%
HDFCBANK	1539.40	1530.80	0.56%
DIVISLAB	4785.60	4763.85	0.46%

(Source: [Moneycontrol](#))

## Top Losers

SCRIP NAME	Close	Previous	Change (%)
TATAMOTORS	509.70	530.15	-3.86%
M&M	923.70	954.45	-3.22%
TECHM	1567.75	1618.45	-3.13%
LT	1897.00	1952.90	-2.86%
HCLTECH	1120.20	1152.45	-2.80%

(Source: [Moneycontrol](#))

- **NIIT Limited** announced that it has entered a partnership with Immerse, an open and scalable enterprise platform for VR, AR, and 3D employee experiences.
- **IDFC FIRST Bank** and **Hindustan Petroleum Corporation Ltd.** signed an agreement to facilitate fuel payments by motorists at HPCL's retail outlets using the Bank's FASTags. Further, IDFC FIRST Bank's FASTags can now also be bought, recharged and replaced by passenger vehicle users at select HPCL retail outlets.

- **Escorts** said that Kubota Corporation will increase its stake in the company. As part of this Kubota Corporation shall increase its equity stake in Escorts by subscribing to new equity shares proposed to be issued by Escorts and shall become a joint promoter along with existing promoter of Escorts.
- **Godrej Properties Ltd** has announced the launch of its digital brand campaign 'Everyday Joys- Jahaan Khushiyan Badi Hoti Hai'. The campaign introduces GPL's purpose of creating spaces that enable everyday joys; one community, one family, and one home at a time.
- **Ind-Swift Laboratories** is engaged in talks with private equity investors to sell a large minority stake, after it failed to complete the sale process with PI Industries.
- **Rajesh Exports Ltd** has bagged a prestigious order worth Rs782cr of designer range of jewellery from Germany. The said order is to be completed by March 2022.
- GMR Airports Limited (GAL), a subsidiary of **GMR Infrastructure Limited** has announced as the winning bidder for the development and operation of Kualanamu International Airport in Medan, Indonesia ("Medan Airport").
- **Bharat Dynamics Limited** has signed a contract for Design, Development, Manufacture, Supply and Support of CMDS worth Rs171cr approx. (23114154 USD).

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

## Global News

- U.S. housing starts slid by 0.7% to an annual rate of 1.520 million in October after tumbling by 2.7% to a revised rate of 1.530 million in September. Building permits spiked by 4.0% to an annual rate of 1.650 million in October after plummeting by 7.8% to a revised rate of 1.586 million in September.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

## Economic News

- Crude Oil traded at US\$ 78.19/bbl (IST 17:00).
- INR strengthened to Rs. 74.23 from Rs. 74.27 against each US\$ resulting in daily change of 0.05%.
- India's sugar production rose 24% to 20.9 lakh tonnes during October 1-November 15 on higher output in Maharashtra and Karnataka, while mills have entered into contracts to export 25 lakh tonnes of sweetener so far, according to industry body ISMA. Sugar marketing year runs from October to September.
- A jump in government spending in September has led Icra to upgrade its GDP growth estimate for the second quarter of FY2021-22 to 7.9%, according to a release. The domestic rating agency's earlier estimate for real GDP growth for the July-September period was 7.7%. The GDP had grown by over 20% in Q1FY22 on a low base as the pandemic's first wave raged. The RBI has forecast a 9.5% growth rate in FY22.
- The Reserve Bank of India's digital currency may see its pilot launch in the first quarter of the next fiscal year, a senior central bank officer said at the State Bank of India's Banking and Economic Conclave.
- Income tax refunds of over Rs 1.15 lakh crore have been issued to more than 98 lakh taxpayers so far this fiscal year. These also include Rs 12,616.79 crore refunds to 65.31 lakh taxpayers for 2020-21 fiscal (Assessment Year 2021-22).
- India, the world's largest recipient of remittances, received USD 87 billion in 2021 with the United States being the biggest source, accounting for over 20% of these funds, according to the World Bank.
- Commerce and industry minister Piyush Goyal said that India is seeking duty free market access for its leather goods in countries, including UAE, UK and Australia, with which it is negotiating Free Trade Agreements (FTAs).

(Source: [Economic Times](#), [Business Standard](#))

## Forthcoming Events

### Board Meetings as on 19/11/2021

Coral India Finance & Housing Limited	Voluntary Delisting
Modern Thread Limited	Financial Results

### Board Meetings as on 20/11/2021

Kesoram Industries Limited	Fund Raising
Vikas EcoTech Limited	Fund Raising

(Source: NSE)

## Corporate Actions as on 22/11/2021

IPCA Laboratories Limited

Interim Dividend - Rs 8 Per Share

(Source: NSE)

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