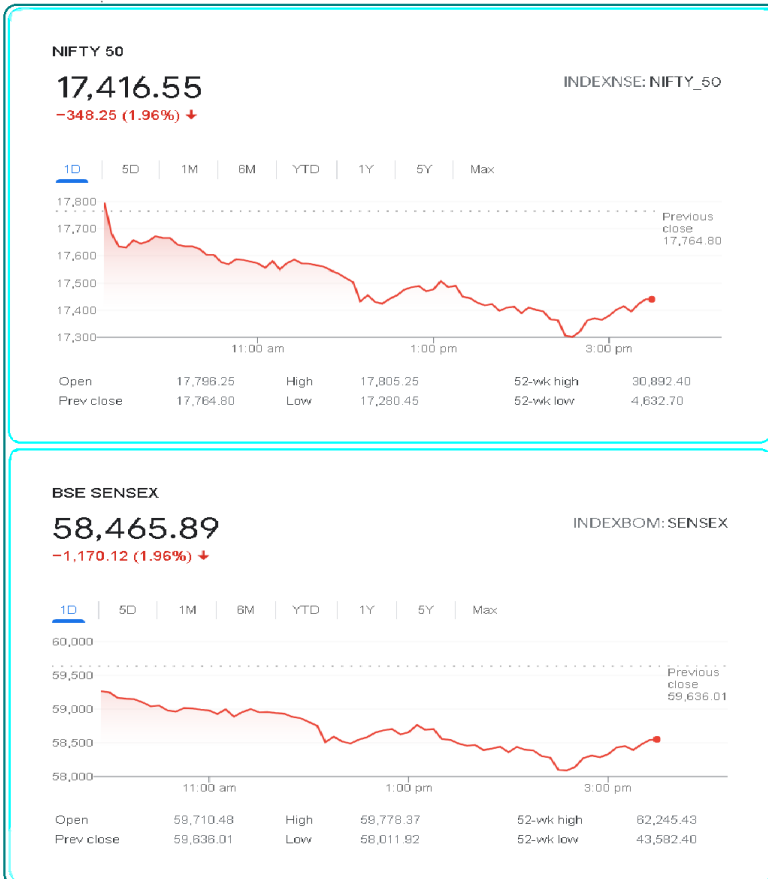


## Index Chart



(Source: [Bloomberg](#))

## Indian Markets

Indices	Close	Previous	Change(%)
<b>NIFTY 50</b>	17416.55	17764.80	<b>-1.96%</b>
<b>S&amp;P BSE SENSEX</b>	58465.89	59636.01	<b>-1.96%</b>
<b>NIFTY MID100</b>	30331.60	31271.40	<b>-3.01%</b>
<b>NIFTY SML100</b>	10734.05	11036.90	<b>-2.74%</b>

(Source: [NSE](#), [BSE](#))

## Sectoral Indices

Indices	Close	Previous	Change(%)
<b>NIFTY BANK</b>	37128.80	37976.25	<b>-2.23%</b>

## Market Wrap Up

- The benchmark indices ended with sharp losses. The S&P BSE Sensex, skid 1,170.12 points or 1.96% at 58,465.89. The Nifty 50 index lost 348.25 points or 1.96% at 17,416.55.
- The S&P BSE Mid-Cap index declined 2.62% while the S&P BSE Small-Cap index slipped 2.96%.
- On the BSE, 910 shares rose and 2,492 shares fell. A total of 166 shares were unchanged.
- Among the sectoral indices on the BSE, the Telecom index (up 2.92%) and the Metal index (up 0.07%) outperformed the S&P BSE Sensex.
- The Realty index (down 4.45%), the Energy index (down 3.99%), the CD (down 3.22%), the Auto (down 3.07%) and the CDGS (down 2.71%) underperformed the S&P BSE Sensex.

(Source: Capitaline Market Commentary)

## Derivative Watch

- Nifty **December** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **20847** contracts at the end of the day.
- **Long** position build up for the **December** series has been witnessed in **BHARTIARTL**.
- **Short** position build up for the **December** series has been witnessed in **RELIANCE**, **SBIN**, **ICICIBANK**, **HDFCBANK**, **INFY**.

(Source: Capitaline F&O)

NIFTY AUTO	11379.75	11747.45	-3.13%
NIFTY FMCG	38351.65	38866.50	-1.32%
NIFTY IT	35478.95	36007.00	-1.47%
NIFTY METAL	5421.60	5423.90	-0.04%
NIFTY PHARMA	13245.35	13481.40	-1.75%
NIFTY REALTY	505.10	526.90	-4.14%
BSE CG	27956.33	28487.64	-1.87%
BSE CD	43257.88	44696.60	-3.22%
BSE Oil & GAS	17921.18	18476.05	-3.00%
BSE POWER	3506.74	3558.58	-1.46%

(Source: [NSE](#), [BSE](#))

## Asia Pacific Markets

Indices	Close	Previous	Change (%)
Nikkei225	29774.11	29745.87	0.09%
HangSeng	24951.34	25049.97	-0.39%
Straits Times	3237.08	3232.34	0.15%
Shanghai	3582.08	3560.37	0.61%
Kospi	3013.25	2971.02	1.42%
Jakarta	6723.39	6720.26	0.05%
Taiwan	17803.54	17818.31	-0.08%
KLSE Composite	1526.87	1525.54	0.09%
All Ordinaries	7688.30	7729.90	-0.54%

(Source: [Yahoo Finance](#))

## Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	75024.68	72242.87
NSE F&O	6723198.23	14657928.50

(Source: [NSE](#))

## FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	3438.76

(Source: [NSE](#))

## Corporate News

- **Reliance Industries** shelved a proposed deal to sell a 20 per cent stake in its oil refinery and petrochemical business to Saudi Aramco for \$15 billion.
- **Bharti Airtel** announced revised mobile tariffs for the prepaid plan. The company has hiked prepaid tariffs by 20-25 percent effective November 26.
- **Zydus Cadila**, listed as Cadila Healthcare has received final approval from the USFDA to market Decitabine for Injection in the strength of 50 mg/vial Single-Dose Vial (USRLD: Dacogen).
- **Biocon**-led subsidiary, Biocon Biologics and Viartis have confirmed that Insulin Glargine (insulin glargine-yfgh) injection will be offered through the Walgreens Prescription Savings Club, saving members up to 80 percent off the cash price of comparable long-acting insulins purchased at Walgreens.
- **Persistent Systems Limited** said that the necessary customary closing conditions with respect to the business acquisition of Shree Infosoft Pvt. Ltd., by Persistent and the acquisition of the assets of Shree Partners LLC, USA, Parent Company of Shree Infosoft, by Persistent Systems Inc. USA, a wholly-owned subsidiary of Persistent, have been met on November 18, 2021.
- **Tata Communications** has announced the launch of Tata Communications GlobalRapid, an end-to-end managed unified communications as a service (UCaaS) to enable enterprises deliver digitally advanced, sophisticated, and intelligent collaboration experiences to employees. With this new service, Tata Communications becomes a one-stop-shop to address all digital-first, cloud-first unified communications requirements of global businesses.
- As part of its Offset commitments under the prestigious C295 aircraft programme of the Government of India, and in line with the 'XMake in India' policy, Airbus Defence and Space has signed a contract with Navratna Defence PSU **Bharat Electronics Limited** for the manufacture and supply of Radar Warning Receiver (RWR) and Missile Approach Warning System (MAWS). This is the biggest export order received till date by BEL.

## Top Gainers

SCRIP NAME	Close	Previous	Change (%)
BHARTIARTL	742.10	714.35	3.88%
ASIANPAINT	3261.25	3226.85	1.07%
JSWSTEEL	657.00	650.55	0.99%
POWERGRID	194.20	192.50	0.88%
HINDALCO	442.15	440.30	0.42%

(Source: [Moneycontrol](#))

## Top Losers

SCRIP NAME	Close	Previous	Change (%)
BAJFINANCE	7058.30	7484.95	-5.70%
ONGC	146.55	154.30	-5.02%
BAJAJFINSV	17073.75	17921.25	-4.73%
TATAMOTORS	486.10	509.70	-4.63%
RELIANCE	2363.75	2473.30	-4.43%

(Source: [Moneycontrol](#))

- **HFCL Limited** along with its subsidiary, HTL Limited, has received the Purchase Orders (PO) aggregating to Rs412.90 crores, from one of the leading Private Telecom Operators of the Country for the supply of Optical Fibre Cables (OFC).
- **Triveni Engineering & Industries** has signed a 10-year deal with US' GEAE Technology to locally manufacture certain components for its LM2500 gas turbine which powers many of the Indian Navy's vessels.
- **State Bank of India** is yet to return Rs 164 crore of undue fee charged from the account holders of Pradhan Mantri Jan Dhan Yojana (PMJDY) towards digital payments during April 2017 and December 2019.
- **Parsvnath Developers** has received concession rights from the Delhi Metro Rail Corporation Limited ("DMRC") for the construction, development, management, operation and maintenance of a high-end Shopping Mall ("Project") on land admeasuring 28,400 sq. mtrs., having a potential of 4,00,000 sq. ft. (approx.) leasable area, on BOT basis, situated in New Delhi.
- **India Grid Trust** announced that wholly-owned subsidiaries namely IndiGrid 1 and IndiGrid 2 have participated in the tariff-based competitive bidding to establish "Transmission system for evacuation of power from Renewable (RE) Projects in Osmanabad area (1 GW) in Maharashtra" on build, own, operate and maintain (BOOM) basis by REC Power Development and Consultancy Limited.
- **KPI Global Infrastructure Ltd** said that the company has bagged repeat order for executing solar power project of 5.20 MWdc capacity from their existing client M/s. Devika Fibres Private Limited, Surat under 'Captive Power Producer (CPP)' segment of the Company.
- **OnMobile Global Limited** has launched their new B2B mobile quiz gaming product, Challenges Arena, under the brand name O-Cade with Ooredoo Myanmar. This is one of 6 partnerships which have gone live for Challenges Arena.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

## Global News

- China maintained its benchmark loan prime rates for the 19th consecutive month, the one-year loan prime rate was kept unchanged at 3.85% and the five-year LPR at 4.65%. The one-year and five-year loan prime rates were last lowered in April 2020. The one-year loan prime rate was cut by 20 basis points and five-year rate by 10 basis points in April 2020.
- U.S. initial jobless claims edged down to 268,000 in the week ended November 13th, a decrease of 1,000 from the previous week's revised level of 269,000. Continuing claims slid by 129,000 to 2.080 million in the week ended November

6th, hitting the lowest level since March of 2020.

- U.S. leading economic index jumped by 0.9% in October after inching up by a revised 0.1% in September.
- U.K. retail sales advanced 0.8% month-on-month in October, after staying flat in September. Core retail sales gained 1.6%, in contrast to the 0.4% drop a month ago. On a yearly basis, the decline in retail sales volume deepened to 1.3% from 0.6%. Core retail sales were down 1.9% versus the same rate as posted in September.
- U.K. GfK consumer confidence index rose 3 points to -14 in November 2021 from an 8-month low reading of -17 in the previous month.
- Eurozone current account surplus rose to EUR 19 billion in September from EUR 17 billion in the previous month.
- Germany's producer prices increased 18.4% year-on-year in October, following a 14.2% rise in September. On a monthly basis, producer prices gained 3.8%, following a 2.3% increase in the previous month.
- France's unemployment rate climbed to 8.1% in the third quarter from 8.0% in the second quarter.
- Japan's overall consumer prices were up 0.1% on year in October, down from 0.2% in September. On a seasonally adjusted monthly basis, overall inflation slipped 0.3% and core CPI dipped 0.1%.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

## Economic News

- Crude Oil traded at US\$ 75.77/bbl (IST 17:00).
- INR weakened to Rs. 74.40 from Rs. 74.23 against each US\$ resulting in daily change of 0.23%.
- The weekly Nomura India Business Resumption Index came at 114 for the seven days ended Sunday, up from 110.3 in the prior week.
- The Centre could better its fiscal deficit at 6.6 per cent of GDP in this financial year on stronger-than-expected revenue buoyancy, even if the budgeted disinvestment target is not met, Fitch Ratings has said.
- SBI Research has revised upwards India's GDP growth projection to range of 9.3%-9.6% for FY 22 as the country recorded only 11% increase in Covid cases during July-September (Q3) 2021 period, second lowest among top 15 most affected countries.
- With the net direct tax collection till October closing in on Rs 6 lakh crore and average monthly GST mop-up likely around Rs 1.15 lakh crore this fiscal, the government's tax collection kitty will surpass budget estimates this financial year.

(Source: [Economic Times](#), [Business Standard](#))

## Forthcoming Events

### Corporate Actions as on 23/11/2021

Natco Pharma Limited	Interim Dividend - Rs 0.50 Per Share
Oil India Limited	Interim Dividend - Rs 3.50 Per Sh
Cochin Shipyard Limited	Interim Dividend - Rs 6 Per Share
Computer Age Management Services Limited	Interim Dividend - Rs 9.50 Per Share
Hindustan Aeronautics Limited	Interim Dividend - Rs 14 Per Share
Likhitha Infrastructure Limited	Interim Dividend - Rs 1.50 Per Share
Total Transport Systems Limited	Interim Dividend - Rs 0.75 Per Share

(Source: NSE)

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