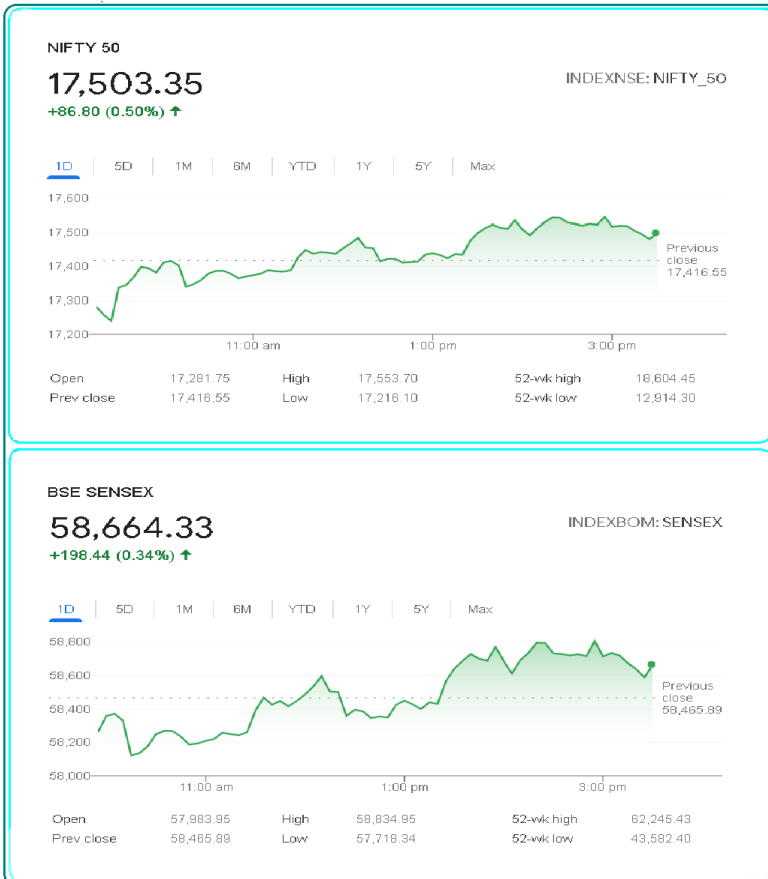


## Index Chart



(Source: [Bloomberg](#))

## Indian Markets

Indices	Close	Previous	Change(%)
<b>NIFTY 50</b>	17503.35	17416.55	<b>0.50%</b>
<b>S&amp;P BSE SENSEX</b>	58664.33	58465.89	<b>0.34%</b>
<b>NIFTY MID100</b>	30865.30	30331.60	<b>1.76%</b>
<b>NIFTY SML100</b>	10938.60	10734.05	<b>1.91%</b>

(Source: [NSE](#), [BSE](#))

## Sectoral Indices

Indices	Close	Previous	Change(%)
<b>NIFTY BANK</b>	37272.80	37128.80	<b>0.39%</b>

## Market Wrap Up

- Indices snapped four day losing streak and ended with decent gain. The Nifty index managed to close tad above 17,500 level after hitting day's low of 17,216.10 in early trade.
- The S&P BSE Sensex, rose 198.44 points or 0.34% at 58,664.33. The Nifty 50 index gained 86.80 points or 0.50% at 17,503.35.
- The S&P BSE Mid-Cap index added 1.61% while the S&P BSE Small-Cap index advanced 1.81%.
- On the BSE, 2428 shares rose and 825 shares fell. A total of 162 shares were unchanged.
- Among the sectoral indices on the BSE, the Metal index (up 3.48%), the Power index (up 3.2%), the Utilities index (up 3.11%) and the CG index (up 1.83%) outperformed the BSE Sensex.
- The Information Technology index (down 0.19%) underperformed the BSE Sensex.

(Source: Capitaline Market Commentary)

## Derivative Watch

- Nifty **December** series futures witnessed a fresh **long** position build up. Open Interest has been increased by **39189** contracts at the end of the day.
- Long** position build up for the **December** series has been witnessed in **RELIANCE, ONGC, SBIN, HDFCBANK, HDFC**.
- Short** position build up for the **December** series has been witnessed in **INFY**.

(Source: Capitaline F&O)

<b>NIFTY AUTO</b>	11455.70	11379.75	<b>0.67%</b>
<b>NIFTY FMCG</b>	38560.10	38351.65	<b>0.54%</b>
<b>NIFTY IT</b>	35504.40	35478.95	<b>0.07%</b>
<b>NIFTY METAL</b>	5600.40	5421.60	<b>3.30%</b>
<b>NIFTY PHARMA</b>	13489.95	13245.35	<b>1.85%</b>
<b>NIFTY REALTY</b>	516.00	505.10	<b>2.16%</b>
<b>BSE CG</b>	28466.80	27956.33	<b>1.83%</b>
<b>BSE CD</b>	43407.29	43257.88	<b>0.35%</b>
<b>BSE Oil &amp; GAS</b>	18113.61	17921.18	<b>1.07%</b>
<b>BSE POWER</b>	3619.13	3506.74	<b>3.20%</b>

(Source: [NSE](#), [BSE](#))

## Asia Pacific Markets

Indices	Close	Previous	Change (%)
<b>Nikkei225</b>	CLOSED	29774.11	-
<b>HangSeng</b>	24651.58	24951.34	<b>-1.20%</b>
<b>Straits Times</b>	3227.53	3237.08	<b>-0.30%</b>
<b>Shanghai</b>	3589.09	3582.08	<b>0.20%</b>
<b>Kospi</b>	2997.33	3013.25	<b>-0.53%</b>
<b>Jakarta</b>	6677.88	6723.39	<b>-0.68%</b>
<b>Taiwan</b>	17666.12	17803.54	<b>-0.77%</b>
<b>KLSE Composite</b>	1522.88	1526.87	<b>-0.26%</b>
<b>All Ordinaries</b>	7741.70	7688.30	<b>0.69%</b>

(Source: [Yahoo Finance](#))

## Exchange Turnover (Crores)

Market	Current	Previous
<b>NSE Cash</b>	<b>76686.16</b>	75024.68
<b>NSE F&amp;O</b>	<b>6923225.95</b>	6723198.23

(Source: [NSE](#))

## FII Activities (Crores)

ACTIVITIES	Cash
<b>NET BUY</b>	-
<b>NET SELL</b>	<b>4477.06</b>

(Source: [NSE](#))

## Corporate News

- **Cadila Healthcare** said it has submitted the New Drug Application (NDA) to the Drug Controller General of India (DCGI) seeking approval of its oral pill Desidustat, for treatment of anaemia in patients with Chronic Kidney Disease (CKD).
- **Alembic Pharmaceuticals Limited** announced that it has received tentative approval from the US Food & Drug Administration (USFDA) for its Abbreviated New Drug Application (ANDA) for Dabigatran Etxilate Capsules, 150mg.
- **Alembic Pharmaceuticals Limited** announced that it has received final approval from the US Food & Drug Administration (USFDA) for its Abbreviated New Drug Application (ANDA) for Formoterol Fumarate Inhalation Solution, 20 mcg/2 ml per Unit-Dose Vial.
- After gaining market share in retail banking and credit cards **ICICI Bank** plans to open its trade platform for use by non bank customers to gain a bigger chunk of the market.
- **Tata Consultancy Services** has expanded its 18-year long strategic partnership with Swiss Re, one of the world's leading providers of reinsurance, insurance, and other forms of insurance-based risk transfer, to help the latter build a more social and open digital workspace leveraging the cloud, to drive greater collaboration and innovation.
- **TVS Motor** would invest Rs 1,200 crore in future technologies and electric vehicles over the next four years, the company said on Tuesday. A memorandum of understanding with signed in the presence of Chief Minister M K Stalin during the Tamil Nadu Investment Conclave in Coimbatore in this connection.
- **KIOCL Ltd** has entering into a contact agreement and tripartite agreement for setting up of 1,80,000 TPA Heat Recovery Coke Oven Plant at Blast Furnance Unit (BFU) of the company. KIOCL has entered into a contract agreement with M/s Tauman Engineering Limited for setting-up of 1,80,000 TPA Heat Recovery Coke Oven Plant at Blast Furnance Unit, at a contract price of Rs185cr, exclusive of applicable GST.

## Top Gainers

SCRIP NAME	Close	Previous	Change (%)
<b>JSWSTEEL</b>	683.30	657.00	<b>4.00%</b>
<b>POWERGRID</b>	201.85	194.20	<b>3.94%</b>
<b>COALINDIA</b>	156.20	150.55	<b>3.75%</b>
<b>NTPC</b>	133.50	130.15	<b>2.57%</b>
<b>TATASTEEL</b>	1192.05	1165.05	<b>2.32%</b>

(Source: [Moneycontrol](#))

## Top Losers

SCRIP NAME	Close	Previous	Change (%)
<b>INDUSINDBK</b>	981.35	1006.90	<b>-2.54%</b>
<b>ASIANPAINT</b>	3185.55	3261.25	<b>-2.32%</b>
<b>INFY</b>	1736.90	1759.40	<b>-1.28%</b>
<b>BAJAJ-AUTO</b>	3434.85	3444.20	<b>-0.27%</b>
<b>WIPRO</b>	642.80	644.05	<b>-0.19%</b>

(Source: [Moneycontrol](#))

- **Triveni Engineering & Industries Ltd.** announced the signing of a 10-year business agreement with GEAE Technology USA to locally manufacture the LM2500 gas turbine base and enclosure.
- **Quess Corp Limited** has increased its equity stake in Stellarslog Technovation Private Limited (owner of the digital gig platform - Taskmo) from 36.58% to 49% by investing ~Rs4cr. Post this transaction, Taskmo continues to remain an associate of Quess Corp.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

## Global News

- U.S. existing home sales climbed 0.8% to an annual rate of 6.34 million in October after spiking by 7.0% to a rate of 6.29 million in September.
- U.K. IHS Markit composite output index registered 57.7 in November, down fractionally from 57.8 in October. The services PMI dropped to 58.6 in November from 59.1 in the previous month. Similarly, the manufacturing PMI came in at 58.2 versus 57.8 a month ago.
- Eurozone IHS Markit composite output index rose to 55.8 in November from 54.2 in October. The services PMI improved to 56.6 from 54.6 in the prior month. At the same time, the manufacturing PMI rose slightly to 58.6 from 58.3 a month ago.
- Eurozone flash consumer confidence index fell to -6.8 in November from -4.8 in October.
- Germany's IHS Markit composite output index climbed to 52.8 in November from 52.0 in the previous month. The manufacturing PMI dropped to 57.6 from 57.8 a month ago. The services PMI improved to 53.4 from 52.4 in October.
- France's IHS Markit final composite output index advanced unexpectedly to 56.3 in November from 54.7 in October. The services PMI rose to a 46-month high of 58.2 from 56.6 in the previous month. The manufacturing PMI posted 54.6 in November, up from 53.6 in October.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

## Economic News

- Crude Oil traded at US\$ 75.58/bbl (IST 17:00).
- INR weakened to Rs. 74.42 from Rs. 74.40 against each US\$ resulting in daily change of 0.03%.
- India's exports rose 18.8% to USD 20.01 billion during the three week period of this month (November 1-21), due to healthy growth in sectors such as petroleum products, engineering goods, chemicals and gems and jewellery, according to the preliminary data of the commerce ministry. Imports during the period increased 45.34% to USD 35.11 billion as against USD 24.15 billion during the corresponding period last year, the data showed. Cumulatively exports during April-October 2021 stood at USD 233.54 billion, which is an increase of 55.13% compared to the same period last year. During the same period, imports rose 78.16% to USD 331.39 billion, leaving a trade deficit of USD 97.85 billion.
- Global brokerage giant Goldman Sachs sees India growing at 9.1% in calendar year 2022 from 8% in the current year. The brokerage added that it is optimistic about India given its significant catch-up potential after the pandemic pummelled the economy.
- India-US bilateral goods trade is set to cross the \$100 billion mark this year and the two sides will develop specific trade outcomes by March next year under the Trade Policy Forum.
- India and the United States agreed to look for ways to resolve differences on issues such as market access and digital trade at the start of a two-day visit by U.S. Trade Representative Katherine Tai.

(Source: [Economic Times](#), [Business Standard](#))

## Forthcoming Events

### Board Meetings as on 24/11/2021

Siemens Limited	Financial Results/Dividend
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(Source: NSE)

### Corporate Actions as on 24/11/2021

Amara Raja Batteries Limited	Interim Dividend - Rs 4 Per Share
Gujarat Pipavav Port Limited	Interim Dividend - Rs 1.60 Per Share
RITES Limited	Interim Dividend - Rs 4 Per Share
Zuari Global Limited	Interim Dividend - Rs 2 Per Share

(Source: NSE)

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