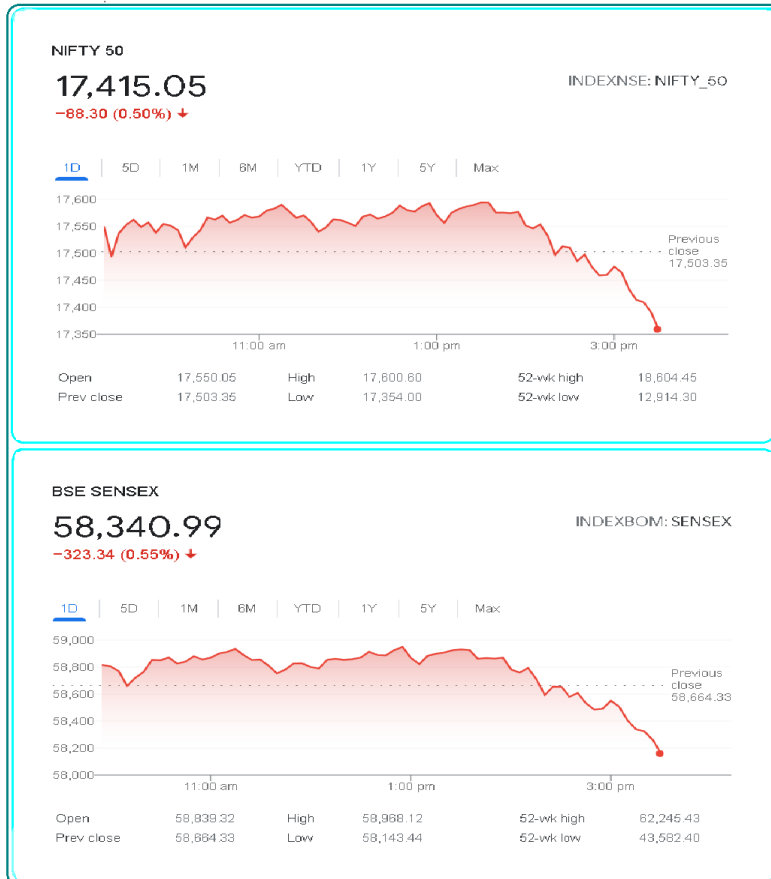


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	17415.05	17503.35	-0.50%
S&P BSE SENSEX	58340.99	58664.33	-0.55%
NIFTY MID100	30743.25	30865.30	-0.40%
NIFTY SML100	11007.25	10938.60	0.63%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	37441.95	37272.80	0.45%

Market Wrap Up

- The domestic equities reversed intraday gains and settled with sharp losses. The Nifty ended near 17,400 mark after hitting the day's high of 17,600.60 in afternoon trade.
- The S&P BSE Sensex, dropped 323.34 points or 0.55% at 58,340.99. The Nifty 50 index lost 88.30 points or 0.50% at 17,415.05.
- The S&P BSE Mid-Cap index shed 0.57% while the S&P BSE Small-Cap index rose 0.44%.
- On the BSE, 1,956 shares rose and 1,334 shares fell. A total of 140 shares were unchanged.
- Among sectoral indices on the BSE, the Oil & Gas index (up 0.78%), the BANKEX (up 0.53%) and the Utilities index (up 0.52%) outperformed the BSE Sensex.
- The Auto index (down 1.18%), the Teck index (down 1.02%) and the S&P BSE CG index (down 0.93%) underperformed the BSE Sensex.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **December** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **56100** contracts at the end of the day.
- **Long** position build up for the **December** series has been witnessed in **ICICIBANK, HDFCBANK**.
- **Short** position build up for the **December** series has been witnessed in **RELIANCE, SBIN, HDFC, INFY**.

(Source: Capitaline F&O)

NIFTY AUTO	11308.85	11455.70	-1.28%
NIFTY FMCG	38178.20	38560.10	-0.99%
NIFTY IT	34966.25	35504.40	-1.52%
NIFTY METAL	5602.60	5600.40	0.04%
NIFTY PHARMA	13408.10	13489.95	-0.61%
NIFTY REALTY	515.65	516.00	-0.07%
BSE CG	28202.38	28466.80	-0.93%
BSE CD	43172.35	43407.29	-0.54%
BSE Oil & GAS	18255.67	18113.61	0.78%
BSE POWER	3617.08	3619.13	-0.06%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
Nikkei225	29302.66	29774.11	-1.58%
HangSeng	24685.50	24651.58	0.14%
Straits Times	3227.15	3227.53	-0.01%
Shanghai	3592.70	3589.09	0.10%
Kospi	2994.29	2997.33	-0.10%
Jakarta	6683.28	6677.88	0.08%
Taiwan	17642.52	17666.12	-0.13%
KLSE Composite	1522.27	1522.88	-0.04%
All Ordinaries	7725.50	7741.70	-0.21%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	65080.00	76686.16
NSE F&O	7906935.31	6923225.95

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	5122.65

(Source: [NSE](#))

Corporate News

- **Larsen & Toubro** announced the signing of an MoU with the Government of Tamil Nadu to establish a data center in the state's Kanchipuram. The company will establish 90 MW capacity Data Centers and associated units in a phased manner in Kanchipuram over the next 5 years.
- Nxtra by Airtel, the data center subsidiary of **Bharti Airtel** has launched its new hyperscale data center park in Chennai.
- **ICICI Bank** has announced the launch of an online platform, 'Trade Emerge', to offer comprehensive digital banking as well as value-added services to exporters and importers across India.
- **Equitas Small Finance Bank** announced its partnership with **HDFC Bank**, India's largest private sector bank, for the launch of its new co-branded credit cards. The credit cards will be available for Equitas Small Finance Bank's customers, with an aim to provide them with the facilities of the banking ecosystem.
- **Tech Mahindra** said that it has partnered with Tanzania Electric Supply Company (TANESCO) for one of the biggest utility transformations deals.
- **Cadila Healthcare** entered into a manufacturing license and technology transfer agreement for its Plasmid DNA based Covid-19 (ZyCoV-D) vaccine with Enzychem Lifesciences (Enzychem) of the Republic of Korea. As part of the deal, Cadila will provide a manufacturing license and transfer the Plasmid DNA vaccine technology to Enzychem Lifesciences.
- **IPCA Laboratories Limited** Board has approved the acquisition of 26.574% of the paid-up share capital of Lyka Labs Limited at Rs97.89cr and entering into a Joint Management Control Agreement with the Promoters of the said company.
- **TVS Motor Company** has announced that they have signed a Memorandum of Understanding (MOU) with the Government of Tamil Nadu for investment in Future Technologies and Electric Vehicle.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
ADANI PORTS	763.05	729.25	4.63%
ONGC	153.45	146.70	4.60%
COALINDIA	159.10	156.20	1.86%
BPCL	403.35	397.60	1.45%
KOTAKBANK	2011.40	1982.90	1.44%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
TATACONSUM	798.95	820.95	-2.68%
EICHERMOT	2536.95	2599.20	-2.39%
INFY	1696.00	1736.90	-2.35%
MARUTI	7669.45	7854.00	-2.35%
GRASIM	1746.95	1783.35	-2.04%

(Source: [Moneycontrol](#))

- **Info Edge (India)** announced that the company has entered into an agreement to invest about Rs30cr in Greytip Software Private Limited.

- **JSW Steel**-led wholly-owned subsidiary, Piombino Steel Limited (PSL) has acquired the entire equity shareholding of West Waves Maritime & Allied Services (WWPIASPL) from Magnificent Merchandise and Advisory Services Private Limited ("MMASPL").
- **Bharat Forge Limited** wholly-owned subsidiary, Kalyani Powertrain Limited (KPL) has exercised the option to convert its holding of Zero Coupon Optionally Convertible Debentures (ZOCB) of Tork Motors Private Limited into equity shares by serving a Conversion Notice.
- **Thermax Limited** has concluded an order of Rs830cr from an Indian power private sector company to set up Flue Gas Desulphurisation (FGD) systems for their three units of 660 MW capacity each in the state of Uttar Pradesh.
- **KDDL Limited** has acquired 2,06,930 (20.69%) equity shares of Rs10 each of 'Kamla Tesio Dials' (KTDL). The shareholding of the company has increased from 49.10 % to 69.79 % and by virtue of this acquisition, KTDL has become a subsidiary of the company.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- U.S. existing home sales climbed 0.8% to an annual rate of 6.34 million in October after spiking by 7.0% to a rate of 6.29 million in September.
- U.S. IHS Markit Composite PMI fell to a reading of 56.5 in mid-November from 57.6 in October. The flash services sector PMI fell to a reading of 57.0 early in the month from 58.7 in October while the manufacturing PMI increased 59.1 from a reading of 58.4 in October.
- German business confidence index fell to 96.5 in November from 97.7 in October. The current conditions indicator came in at 99.0. At the same time, the expectations index posted 94.2 in November.
- Japan's Jibun Bank manufacturing sector picked up steam in November, with a manufacturing PMI score of 54.2. That's up from 53.2 in October. The services PMI improved to 52.1 in November from 50.7 in October, and the composite PMI rose to 52.5 from 50.7.
- France's composite business confidence indicator rose to 109 in November from 107 logged in each of the previous two

months.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 78.33/bbl (IST 17:00).
- INR strengthened to Rs. 74.39 from Rs. 74.42 against each US\$ resulting in daily change of 0.04%.
- India should continue with an accommodative interest rate stance, as long as necessary, to sustain and further pick up the pace of economic growth, so that respite from the Covid 19 cases is fully taken advantage in a global scenario still marked by concerns over pandemic and high energy prices, industry body ASSOCHAM said.
- The Union Cabinet approved a bill to repeal the three farm laws, which triggered protests at Delhi borders by thousands of farmers, and will be tabled in Parliament during the upcoming winter session for passage.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 25/11/2021

Aarey Drugs & Pharmaceuticals Limited	Fund Raising
ISMT Limited	Fund Raising
Shivam Autotech Limited	Fund Raising

(Source: NSE)

Corporate Actions as on 25/11/2021

PTC India Limited	Interim Dividend - Rs 2 Per Share
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(Source: NSE)

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