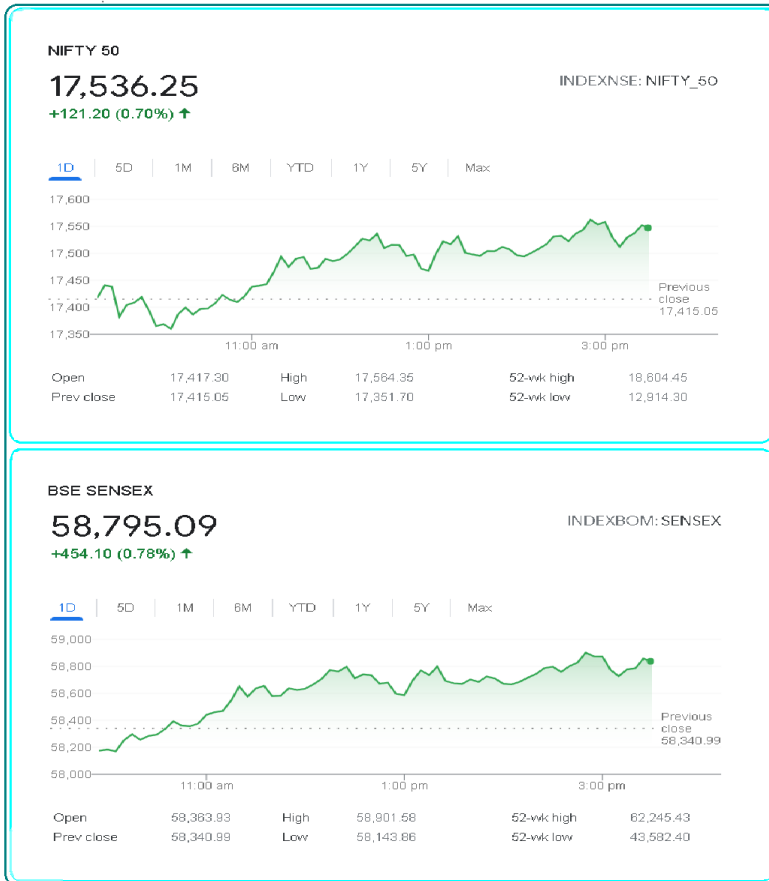


## Index Chart



(Source: [Bloomberg](#))

## Indian Markets

Indices	Close	Previous	Change(%)
<b>NIFTY 50</b>	17536.25	17415.05	<b>0.70%</b>
<b>S&amp;P BSE SENSEX</b>	58795.09	58340.99	<b>0.78%</b>
<b>NIFTY MID100</b>	30926.60	30743.25	<b>0.60%</b>
<b>NIFTY SML100</b>	11091.75	11007.25	<b>0.77%</b>

(Source: [NSE](#), [BSE](#))

## Sectoral Indices

Indices	Close	Previous	Change(%)
<b>NIFTY BANK</b>	37364.75	37441.95	<b>-0.21%</b>

## Market Wrap Up

- The benchmark indices ended with strong gains, boosted by strength in index heavyweight Reliance Industries. Trading was volatile due to expiry of monthly derivative contracts on the NSE. After hitting the day's low of 17,351.70 in morning trade, the Nifty settled above 17,500 mark.
- The barometer index, the S&P BSE Sensex, jumped 454.10 points or 0.78% at 58,795.09. The Nifty 50 index gained 121.20 points or 0.70% at 17,536.25.
- The S&P BSE Mid-Cap index rose 0.69% while the S&P BSE Small-Cap index added 0.87%.
- On the BSE, 2,114 shares rose and 1,178 shares fell. A total of 119 shares were unchanged.
- Among the sectoral indices, the Energy index (up 4.47%), the Realty index (up 1.86%), the Healthcare index (up 1.53%) and the Telecom index (up 1.51%) outperformed the BSE Sensex.
- The CG index (down 0.47%), the Bankex (down 0.21%) and the Finance (down 0.18%) underperformed the Sensex.

(Source: Capitaline Market Commentary)

## Derivative Watch

- Nifty **December** series futures witnessed a fresh **long** position build up. Open Interest has been increased by **59296** contracts at the end of the day.
- **Long** position build up for the **December** series has been witnessed in **SBIN, HDFCBANK**.
- **Short** position build up for the **December** series has been witnessed in **LT, ICICIBANK**.
- **Unwinding** position for the **December** series has been witnessed in **RELIANCE, HDFC, INFY**.

(Source: Capitaline F&O)

NIFTY AUTO	11247.75	11308.85	-0.54%
NIFTY FMCG	38259.75	38178.20	0.21%
NIFTY IT	35300.25	34966.25	0.96%
NIFTY METAL	5624.00	5602.60	0.38%
NIFTY PHARMA	13566.50	13408.10	1.18%
NIFTY REALTY	525.70	515.65	1.95%
BSE CG	28070.84	28202.38	-0.47%
BSE CD	43442.50	43172.35	0.63%
BSE Oil & GAS	18472.21	18255.67	1.19%
BSE POWER	3641.97	3617.08	0.69%

(Source: [NSE](#), [BSE](#))

## Asia Pacific Markets

Indices	Close	Previous	Change (%)
Nikkei225	29499.28	29302.66	0.67%
HangSeng	24740.16	24685.50	0.22%
Straits Times	3221.52	3227.15	-0.17%
Shanghai	3584.18	3592.70	-0.24%
Kospi	2980.27	2994.29	-0.47%
Jakarta	6699.35	6683.28	0.24%
Taiwan	17654.19	17642.52	0.07%
KLSE Composite	1517.60	1522.27	-0.31%
All Ordinaries	7736.90	7725.50	0.15%

(Source: [Yahoo Finance](#))

## Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	62546.34	65080.00
NSE F&O	13504961.74	7906935.31

(Source: [NSE](#))

## FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	2300.65

(Source: [NSE](#))

## Corporate News

- **Siemens Limited** registered a Standalone Revenue of Rs3,941.1cr, a 15.2% yoy increase over the corresponding quarter of the previous year (Rs3,422.4cr). Profit after Tax from continuing operations decreased by 3.0% to Rs323cr, compared to Rs333cr for the corresponding quarter of the previous year.
- The Board of **Reliance Industries Limited** has decided to implement a Scheme of Arrangement to transfer Gasification Undertaking into a Wholly-Owned Subsidiary (WOS), Reliance Syngas Limited (RSL).
- **Bharti Airtel** said that it has successfully conducted India's first 5G trial in the 700 MHz band in partnership with Nokia. Airtel has been allotted test spectrum in multiple bands by the government's Department of Telecommunications for the validation of 5G technology and use cases.
- **HCL Technologies** has opened its new facility at the state-of-the-art Cinnamon Life complex. HCL continues to expand and grow in Sri Lanka and this new facility will be its largest in the country, accommodating 4,000 employees.
- **Tata Consultancy Services** announced that the company has been selected as a strategic partner by South32, a global mining and metals company, to enhance its IT operating model and provide application and infrastructure services critical to its global operations, strengthening its operational resilience and business agility.
- **Larsen & Toubro Infotech** has opened an Innovation & Experience Centre at LTI Whitefield campus in Bengaluru (India) focusing on IBM technologies. The Center will assist enterprises in modernizing their operations and accelerating digital transformation journeys.
- **Union Bank of India** entered into a Co-Lending agreement with the Capri Global Capital Limited (CGCL), a leading NBFC focused on lending to MSMEs and the affordable Housing finance segment to offer MSMEs loans. Through this collaboration, Union Bank of India and CGCL aim to disburse MSME loans initially across 100+ touch points pan-India.

## Top Gainers

SCRIP NAME	Close	Previous	Change (%)
RELIANCE	2492.95	2351.40	6.02%
DIVISLAB	4799.80	4682.70	2.50%
ITC	231.30	227.70	1.58%
INFY	1722.40	1696.00	1.56%
TECHM	1559.35	1538.10	1.38%

(Source: [Moneycontrol](#))

## Top Losers

SCRIP NAME	Close	Previous	Change (%)
IOC	125.65	127.60	-1.53%
BRITANNIA	3573.40	3623.35	-1.38%
MARUTI	7572.50	7669.45	-1.26%
ICICIBANK	751.05	760.20	-1.20%
INDUSINDBK	959.30	970.40	-1.14%

(Source: [Moneycontrol](#))

- **NIIT Limited** has won the ASSOCHAM Award for Building Sales and Service Capability Enabling Business at EduMeet 2021, the flagship event which honours excellence in the education and skills industry.
- **Aurionpro** announced another big win in the smart transit segment. This will be amongst the largest in the world with approximately 50 crores commuters travelling annually. Aurionpro will be the system integrator for implementing "IoT based Integrated Bus ticketing System" for the Uttar Pradesh State Road Transport Corporation (UPSRTC) on a Build Own Operate and Transfer('BOOT') model.
- **MB Power** has started to supply Conditioned Fly Ash (CFA) through Indian Railways to the **ACC's** cement factory in Kymore, Katni.
- **Ramco Cements** has commissioned a Waste Heat Recovery System a newly commissioned Third Line at our Jayanthipuram Plant.
- Acer India, the leading PC brand, and **Dixon Technologies Limited** have partnered for the manufacturing of laptops at Dixon's state-of-the-art manufacturing facility situated in Noida.
- The Reserve Bank of India has imposed a monetary penalty of Rs2cr on Tata Group-backed **Tata Communications** Payment Solutions (TCPSP) for committing offences under the Payment and Settlement Systems Act, 2007 (PSS Act).
- **TTK Prestige** has agreed on making a strategic investment in Ultrafresh Modular Solutions Ltd. engaged in the business of Modular Kitchens and kitchen appliances having many franchisee outlets across India.
- **Onward Technologies Ltd** has said that the Board of Directors of the Company on Wednesday, November 24, 2021, inter-alia have accorded their approval for acquisition of 100% equity shares and preference shares of NV Pune Technology Park Private Limited.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

## Global News

- Reflecting concerns about the pace of inflation, the minutes of the Federal Reserve's monetary policy meeting in early November revealed some participants felt the central bank should be prepared to raise interest rates sooner than currently anticipated. The minutes released Wednesday afternoon said various participants believe the Fed might need to both reduce asset purchases and raise rates if inflation continues to run higher than levels consistent with the central bank's objectives.

- U.S. initial jobless claims tumbled to 199,000 in the week ended November 20th, a decrease of 71,000 from the previous week's revised level of 270,000. Continuing claims fell by 60,000 to a pandemic-era low of 2.049 million in the week ended November 13th.
- U.S. real gross domestic product advanced by 2.1% in the third quarter compared to the previously reported 2.0% increase.
- U.S. goods trade deficit narrowed to USD 82.9 billion in October 2021 from an upwardly revised series high of a USD 97 billion trade gap in September.
- U.S. durable goods orders fell by 0.5% in October following a 0.4% drop in September. Core durable goods orders rose by 0.5% in October after climbing by 0.7% in September.
- U.S. new home sales rose by 0.4% to an annual rate of 745,000 in October after spiking 7.1% to a downwardly revised rate of 742,000 in September.
- U.S. consumer sentiment index for November was upwardly revised to 67.4 from the preliminary reading of 66.8.
- U.S. wholesale inventories in the US rose 2.2% month-over-month to \$758.5 billion in October of 2021, up from a 1.4% increase in September.
- German gross domestic product grew 1.7% sequentially in the third quarter, instead of 1.8%. On a yearly basis, calendar-adjusted GDP growth eased markedly to 2.5%, in line with preliminary estimate, from 10.0% in the second quarter.
- Germany's GfK forward-looking consumer confidence index fell to a six-month low of -1.6 in December from 1.0 in November.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

## Economic News

- Crude Oil traded at US\$ 78.14/bbl (IST 17:00).
- INR weakened to Rs. 74.51 from Rs. 74.39 against each US\$ resulting in daily change of 0.16%.
- Moody's Investors Service in its latest report has projected that the economic growth in India will rebound strongly. It has pegged GDP growth for the nation at 9.3% and 7.9% in FY22 and FY23, respectively.
- Formal job creation strengthened further in September with 1.54 million formal jobs created under the Employees' Provident Fund Organisation compared to 1.36 million created in August, a growth of 13.2%. Year-on-year jump in net new subscribers under EPFO was 3% compared to September 2020 when it stood at 1.49 million.
- Food safety regulator FSSAI has sought public comments on draft regulation on manufacture, storage, distribution, sale and import of any food or food ingredient derived from genetically modified organisms (GMOs).
- The non-performing assets of non-banking finance companies are expected to increase because of the revised rules for recognising and upgrading bad loans, ratings company ICRA said. It has projected NPAs of NBFCs to increase 160-180

basis points by the end of March 2022 from a year earlier. The increase for housing finance companies (HFCs) could be 60-80 basis points.

- India and the United States have reached an agreement to settle differences relating to the 2% equalisation levy imposed by New Delhi on e-commerce operators.
- Ministry of labour released a new series of Wage Rate Index (WRI) with base year 2016, being compiled and maintained by the Labour Bureau, an attached office of the ministry. The new series of WRI with base 2016=100 will replace the old series with base 1963-65, a labour ministry statement said.
- Government of India and the Asian Development Bank (ADB) have signed a USD 300 million loan to strengthen and improve access to comprehensive primary healthcare in urban areas of 13 states benefiting over 256 million urban dwellers, including 51 million from slum areas.
- The Income Tax Department said it has issued refunds of over Rs 1.23 lakh crore so far this fiscal year. This includes 75.75 lakh refunds of Assessment Year (AY) 2021-22 amounting to Rs 15,998.31 crore.

(Source: [Economic Times](#), [Business Standard](#))

## Forthcoming Events

### Board Meetings as on 26/11/2021

Indian Metals & Ferro Alloys Limited
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Bonus
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(Source: NSE)

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