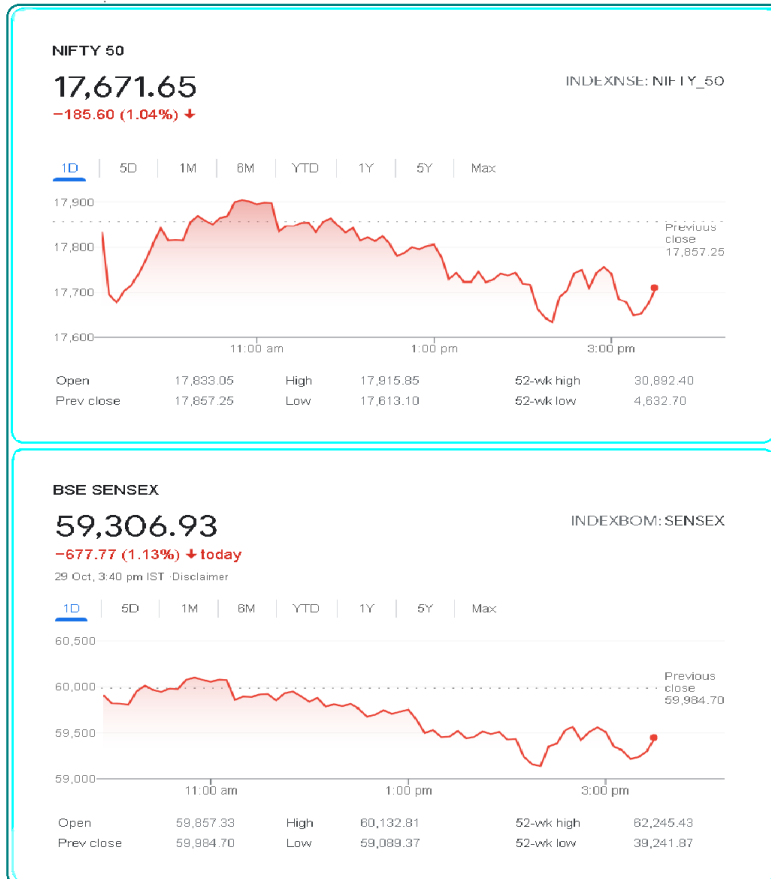


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	17671.65	17857.25	-1.04%
S&P BSE SENSEX	59306.93	59984.70	-1.13%
NIFTY MID100	30469.55	30514.05	-0.15%
NIFTY SML100	10766.85	10817.10	-0.46%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	39115.60	39508.95	-1.00%

Market Wrap Up

- The domestic equity market tumbled, extending losses for the third trading session. Private banks and IT shares declined while PSU banks and pharma shares climbed.
- Negative global cues and relentless selling by foreign portfolio investors put pressure on domestic shares. The FPIs have been net sellers of Indian equities to the tune of over Rs 20,000 crore so far in October.
- A fresh outbreak of COVID-19 cases in Europe, Russia and China also dented investors sentiment.
- The S&P BSE Sensex slumped 677.77 points or 1.13% to 59,306.93. The Nifty 50 index fell 185.60 points or 1.04% to 17,671.65.
- The S&P BSE Mid-Cap index rose 0.16% while the S&P BSE Small-Cap index fell 0.38%.
- On the BSE, 1427 shares rose and 1819 shares fell. A total of 153 shares were unchanged.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **November** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **11495** contracts at the end of the day.
- Long** position build up for the **November** series has been witnessed in **SBIN, ICICIBANK**.
- Short** position build up for the **November** series has been witnessed in **RELIANCE, ONGC, BHARTIARTL, HDFCBANK, HDFC, INFY**.
- Unwinding** position for the **November** series has been witnessed in **BAJAJFINSV**.

(Source: Capitaline F&O)

NIFTY AUTO	11297.45	11260.90	0.32%
NIFTY FMCG	38222.10	38208.55	0.04%
NIFTY IT	34408.75	34913.60	-1.45%
NIFTY METAL	5563.40	5544.55	0.34%
NIFTY PHARMA	13879.35	13780.60	0.72%
NIFTY REALTY	498.70	496.50	0.44%
BSE CG	26673.33	26870.68	-0.73%
BSE CD	43218.93	43087.15	0.31%
BSE Oil & GAS	18142.94	18238.29	-0.52%
BSE POWER	3337.70	3361.38	-0.70%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
Nikkei225	28892.69	28820.09	0.25%
HangSeng	25377.24	25555.73	-0.70%
Straits Times	3198.17	3203.82	-0.18%
Shanghai	3547.34	3518.42	0.82%
Kospi	2970.68	3009.55	-1.29%
Jakarta	6591.35	6524.08	1.03%
Taiwan	16987.41	17041.63	-0.32%
KLSE Composite	1562.31	1566.86	-0.29%
All Ordinaries	7639.10	7739.70	-1.30%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	78422.05	76791.67
NSE F&O	5815457.12	14932456.07

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	5142.63

(Source: [NSE](#))

Corporate News

- Dr Reddy's Laboratories** reported a consolidated profit after tax (PAT) of Rs 992 crore for the quarter, up 30% from Rs 762 crore reported in the corresponding period last year (adjusting for extra ordinaries of Rs 78 crore, the adjusted profit is Rs 840 crore). Sequential growth in profit is 74% from Rs 571 crore in the quarter ended June 30, 2021. The revenues came in higher by 18% at Rs 5,763 crore for the quarter, compared to Rs 4,897 crore in the same period last year. Sequentially, the consolidated revenue increased by 17% from Rs 4,919 crore reported in the previous quarter.
- Zydus Wellness** posted consolidated net sales at Rs 383.65 crore in September 2021 up 12.18% from Rs. 341.99 crore in September 2020. Net profit at Rs. 21.47 crore in September 2021 up 120.38% from Rs. 105.34 crore in September 2020.
- Bajaj Auto** posted consolidated net sales at Rs 8,762.18 crore in September 2021 up 22.45% from Rs. 7,155.86 crore in September 2020. Net profit at Rs. 2,039.86 crore in September 2021 up 70.85% from Rs. 1,193.97 crore in September 2020.
- Reliance Power** posted net sales at Rs 1,847.24 crore in September 2021 down 24.58% from Rs. 2,449.32 crore in September 2020. Net loss at Rs. 49.05 crore in September 2021 down 146.42% from Rs. 105.67 crore in September 2020.
- Bharat Petroleum Corp Ltd** reported a 24% rise in its September quarter. Net profit of Rs 3,200.9 crore in July-September was 23.6% higher than Rs 2,589.5 crore a year back. Revenue rose 53.7% to Rs 1.02 lakh crore after global oil prices rose to a multi-year high.
- SAIL** reported an over 10-fold jump in its consolidated net profit at Rs 4,338.75 crore for the second quarter ended September 2021. The company had posted Rs 436.52 crore net profit in the year-ago quarter. During the July-September period, the company said its total consolidated income also increased to Rs 27,007.02 crore, from Rs 17,097.57 crore in the corresponding quarter of the previous fiscal.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
ULTRACEMCO	7636.05	7446.65	2.54%
DRREDDY	4659.20	4569.95	1.95%
SHREECEM	28635.25	28193.05	1.57%
MARUTI	7482.40	7369.70	1.53%
CIPLA	905.05	891.75	1.49%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
TECHM	1477.85	1533.30	-3.62%
NTPC	132.65	137.35	-3.42%
KOTAKBANK	2031.15	2098.50	-3.21%
INDUSINDBK	1140.20	1176.00	-3.04%
LT	1766.65	1814.25	-2.62%

(Source: [Moneycontrol](#))

- Vedanta** reported a consolidated attributable profit after tax (PAT) of Rs 4,644 crore for the quarter ended September 30, increasing 486% from Rs 792 crore reported in the corresponding period last year and increasing by 8% compared to an attributable net profit of Rs 4,280 crore in the previous quarter ended June 30, 2021. The revenues came in higher by 44% at Rs 30,048 crore for the quarter, compared to Rs 20,804 crore in the same period last year. On a sequential basis, the consolidated revenue is higher by 7% from Rs 28,105 crore.
- Emami Ltd** reported a 56% jump in consolidated profit after tax at Rs 185.25 crore in the second quarter ended September. The company had posted a consolidated profit after tax of Rs 118.45 crore in the second quarter last fiscal. Consolidated revenue from operations during the second quarter stood at Rs 788.84 crore as against Rs 734.82 crore in the year-ago quarter, it added.
- LT Foods** reported a 4.35% jump in its consolidated net profit at Rs 80.83 crore in the second quarter of the 2021-22 fiscal on strong sales. Net profit stood at Rs 76.17 crore in the same quarter previous fiscal. Net income on a consolidated basis increased to Rs 1,322.52 crore in the second quarter of the current fiscal from Rs 1,236.16 crore in the year-ago period.
- Shree Cement Ltd.** reported a standalone profit after tax (PAT) of Rs 577 crore for the quarter, up 5% from Rs 547 crore reported in the corresponding period last year and down 13% from the reported net profit of Rs 662 crore in the previous quarter. The standalone revenues came in higher by 5% at Rs 3,206 crore for the quarter, compared to Rs 3,053 crore in the same period last year and down 7% from Rs 3,450 crore in the previous quarter.
- Castrol India** reported an over three-fold increase in profit after tax (PAT) at Rs 569.5 crore for the third quarter ended September 30. The company had reported a net profit of Rs 185.9 crore in the July-September quarter of previous fiscal. Revenue from operations rose to Rs 3,101.5 crore as against Rs 1,073.2 crore in the year-ago period.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))
- Shriram Transport Finance** reported a 13% jump in standalone profit after tax at Rs 771.24 crore for the quarter ended September. Net interest income rose by 8.28% to Rs 2,192.82 crore in Q2 FY 22 as against Rs 2,025.22 crore in the same period of the previous year.
- Exide Industries** said its consolidated net profit declined by 24% to Rs 194.24 crore for the second quarter ended September. The battery maker had reported a net profit after tax of Rs 256.62 crore in the corresponding quarter of the preceding fiscal. Revenue from operations, however, rose to Rs 4,758.22 crore in the second quarter as against Rs 4,011.39 crore in the year-ago period.
- Apollo Tyres** posted a consolidated net profit of Rs 174 crore for the second quarter ended September. The homegrown tyre maker had reported a net loss of Rs 246 crore in the corresponding period last fiscal. Revenue from operations in the second quarter rose 18% to Rs 5,077 crore as against Rs 4,295 crore in the year-ago period.
- Dr Reddy's** said it plans to launch separate clinical trials of the single shot Sputnik Light vaccine on children as well as using it as a booster for other vaccines.

Global News

- U.S. initial jobless claims dipped to 281,000 in the week ended October 23rd, a decrease of 10,000 from the previous week's revised level of 291,000. Continuing claims tumbled by 237,000 to 2.243 million in the week ended October 16th, hitting the lowest level since March of 2020.
- U.S. gross domestic product increased by 2.0% in the third quarter after jumping by 6.7% in the second quarter.
- The European Central Bank left its key interest rates and its forward guidance on asset purchases unchanged, the Governing Council, led by ECB President Christine Lagarde, left its key interest rate, the main refinancing rate, unchanged at zero, the deposit rate at -0.50% and the marginal lending rate at 0.25%.
- Eurozone gross domestic product grew 2.2% sequentially after expanding 2.1% in the second quarter. On a yearly basis, economic growth slowed markedly to 3.7% from 14.2% a quarter ago.
- Eurozone inflation rose to 4.1% in October from 3.4% in September. Core inflation advanced to 2.1% from 1.9% a month ago. On a monthly basis, consumer price index climbed 0.8%. Final data is due on November 17.
- Germany's gross domestic product grew 1.8% sequentially in the third quarter, slightly slower than the 1.9% expansion posted in the second quarter. On a yearly basis, calendar-adjusted GDP growth eased markedly to 2.5%, from 9.8% in the second quarter.
- Germany's consumer price inflation advanced to 4.5% in October from 4.1% in September. On a monthly basis, consumer prices and harmonized prices gained 0.5% each in October.
- France's gross domestic product grew 3% sequentially, much faster than the 1.3% expansion logged in the second quarter.
- France's consumer price inflation rose 2.6% year-on-year in October following a 2.2% increase in September. Compared to the previous month, the CPI rose 0.4% after a 0.2% fall in September.
- Australia's producer prices were up 1.1% on quarter in the third quarter of 2021, up from 0.7% on quarter in the previous three months. On a yearly basis, producer prices climbed 2.9%, up from 2.2% in the three months prior.
- Australia's total value of retail sales were up a seasonally adjusted 1.3% on month in September - coming in at A\$29.669 billion, following the 1.7% decline in August.
- Japan's unemployment rate in Japan came in at a seasonally adjusted 2.8% in September, unchanged from the August reading.
- Japan's industrial output in Japan shed a seasonally adjusted 5.4% on month in September, following the 3.6% contraction in August. On a yearly basis, industrial production sank 2.3% - following the 8.8% gain in the previous month.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 83.07/bbl (IST 17:00).
- INR strengthened to Rs. 74.87 from Rs. 74.92 against each US\$ resulting in daily change of 0.07%.
- The union government's fiscal deficit has worked out to be Rs 5.26 lakh crore or 35% of the budget estimates at the end of September 2021, as per the data released by the Controller General of Accounts (CGA).
- India's foreign exchange reserves declined by USD 908 million to USD 640.1 billion in the week ended October 22, RBI data showed. In the previous week ended October 15, the reserves had increased by USD 1.492 billion to USD 641.008 billion.
- Retail inflation for industrial workers eases to 4.41% in September mainly due to lower prices of certain food items. "Year-on-year inflation for the month (September) stood at 4.41% compared to 4.79% for the previous month (August 2021) and 5.62% during the corresponding month (September 2020) a year before.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 30/10/2021

Indian Oil Corporation Limited	Financial Results/Dividend
DCB Bank Limited	Financial Results
Central Depository Services (India) Limited	Financial Results
Goa Carbon Limited	Financial Results
IDFC First Bank Limited	Financial Results
Aarti Industries Limited	Financial Results/Dividend
Akg Exim Limited	Financial Results
Alkali Metals Limited	Financial Results
Amber Enterprises India Limited	Financial Results
Archidply Industries Limited	Financial Results
AURUM PROPTECH LIMITED	Financial Results
Autoline Industries Limited	Financial Results
AYM Syntex Limited	Financial Results
Banswara Syntex Limited	Financial Results
Bhagiradha Chemicals & Industries Limited	Financial Results/Dividend
Bliss GVS Pharma Limited	Financial Results
Capri Global Capital Limited	Financial Results
Chembond Chemicals Ltd	Financial Results
CL Educate Limited	Financial Results

Dhanuka Agritech Limited	Financial Results
Fineotex Chemical Limited	Financial Results
Finolex Industries Limited	Financial Results
Godawari Power And Ispat limited	Financial Results
Godfrey Phillips India Limited	Financial Results
GRP Limited	Financial Results
Gujarat Ambuja Exports Limited	Financial Results
Hi-Tech Pipes Limited	Financial Results
IFB Industries Limited	Financial Results
India Pesticides Limited	Financial Results
International Conveyors Limited	Financial Results
Jayant Agro Organics Limited	Financial Results
Jindal Drilling And Industries Limited	Financial Results
Kalpataru Power Transmission Limited	Financial Results
Kanani Industries Limited	Financial Results
Kirloskar Industries Limited	Financial Results
KPIT Technologies Limited	Financial Results
LG Balakrishnan & Bros Limited	Financial Results
Maharashtra Seamless Limited	Financial Results
Malu Paper Mills Limited	Financial Results
Muthoot Capital Services Limited	Financial Results
Neogen Chemicals Limited	Financial Results
Pudumjee Paper Products Limited	Financial Results
Rain Industries Limited	Financial Results/Dividend
Rossari Biotech Limited	Financial Results
Safari Industries (India) Limited	Financial Results
Salasar Techno Engineering Limited	Financial Results
Sarda Energy & Minerals Limited	Financial Results
Sarla Performance Fibers Limited	Financial Results
Som Distilleries & Breweries Limited	Financial Results
The Sandesh Limited	Financial Results
Ujaas Energy Limited	Financial Results
Uttam Galva Steels Limited	Financial Results
Venus Remedies Limited	Financial Results
Visaka Industries Limited	Financial Results
Vishwaraj Sugar Industries Limited	Financial Results
Zen Technologies Limited	Financial Results

Board Meetings as on 01/11/2021

Housing Development Finance Corporation Limited	Financial Results/Fund Raising
Tata Motors Limited	Financial Results
Aban Offshore Limited	Financial Results
Graphite India Limited	Financial Results
Aditya Birla Capital Limited	Financial Results
Allcargo Logistics Limited	Financial Results
Allied Digital Services Limited	Financial Results
Apar Industries Limited	Financial Results
Arrow Greentech Limited	Financial Results
Bajaj Consumer Care Limited	Financial Results
Carborundum Universal Limited	Financial Results
Chambal Fertilizers & Chemicals Limited	Financial Results
Deep Industries Limited	Financial Results/Dividend
Devyani International Limited	Financial Results
D-Link (India) Limited	Financial Results
Dollar Industries Limited	Financial Results
Dynacons Systems & Solutions Limited	Financial Results
Gravita India Limited	Financial Results
Hind Rectifiers Limited	Financial Results
IFB Agro Industries Limited	Financial Results
IG Petrochemicals Limited	Financial Results
Indian Railway Catering And Tourism Corporation Limited	Financial Results
Indian Railway Finance Corporation Limited	Financial Results/Dividend
IndInfrafit Trust	Financial Results/Dividend
Ind-Swift Laboratories Limited	Financial Results
JBF Industries Limited	Financial Results
JM Financial Limited	Financial Results
Kalyani Investment Company Limited	Financial Results
Kalyani Steels Limited	Financial Results
Keerti Knowledge and Skills Limited	Financial Results
Lux Industries Limited	Financial Results/Dividend
Man Infraconstruction Limited	Financial Results
Modison Metals Limited	Financial Results
Mold-Tek Packaging Limited	Financial Results
Mold-Tek Technologies Limited	Financial Results
Nath Bio-Genes (India) Limited	Financial Results
Nelcast Limited	Financial Results
Nilkamal Limited	Financial Results

One Point One Solutions Limited	Financial Results
Orient Abrasives Limited	Financial Results
Parag Milk Foods Limited	Financial Results
Patel Engineering Limited	Financial Results
Pioneer Embroideries Limited	Financial Results
Pokarna Limited	Financial Results
Poly Medicure Limited	Financial Results
Privi Speciality Chemicals Limited	Financial Results
Punjab & Sind Bank	Financial Results
Relaxo Footwears Limited	Financial Results
Repro India Limited	Financial Results
Rolex Rings Limited	Financial Results
Rolta India Limited	Financial Results
Rupa & Company Limited	Financial Results
Salzer Electronics Limited	Financial Results
Savita Oil Technologies Limited	Financial Results
SEJAL GLASS LIMITED	Financial Results
Sequent Scientific Limited	Financial Results
Shipping Corporation Of India Limited	Financial Results
Shree Rama Multi-Tech Limited	Financial Results
Shyam Century Ferrous Limited	Financial Results
Smartlink Holdings Limited	Financial Results
Star Cement Limited	Financial Results
Sterling Tools Limited	Financial Results
Sun Pharma Advanced Research Company Limited	Financial Results
The Investment Trust Of India Limited	Financial Results
The Phoenix Mills Limited	Financial Results
Tilaknagar Industries Limited	Fund Raising
Touchwood Entertainment Limited	Financial Results
Tree House Education & Accessories Limited	Financial Results
Vascon Engineers Limited	Financial Results
Venky's (India) Limited	Financial Results
VIP Clothing Limited	Financial Results
VRL Logistics Limited	Financial Results
Whirlpool of India Limited	Financial Results
Windlas Biotech Limited	Financial Results
Windsor Machines Limited	Financial Results
Zota Health Care Limited	Financial Results

(Source: NSE)

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