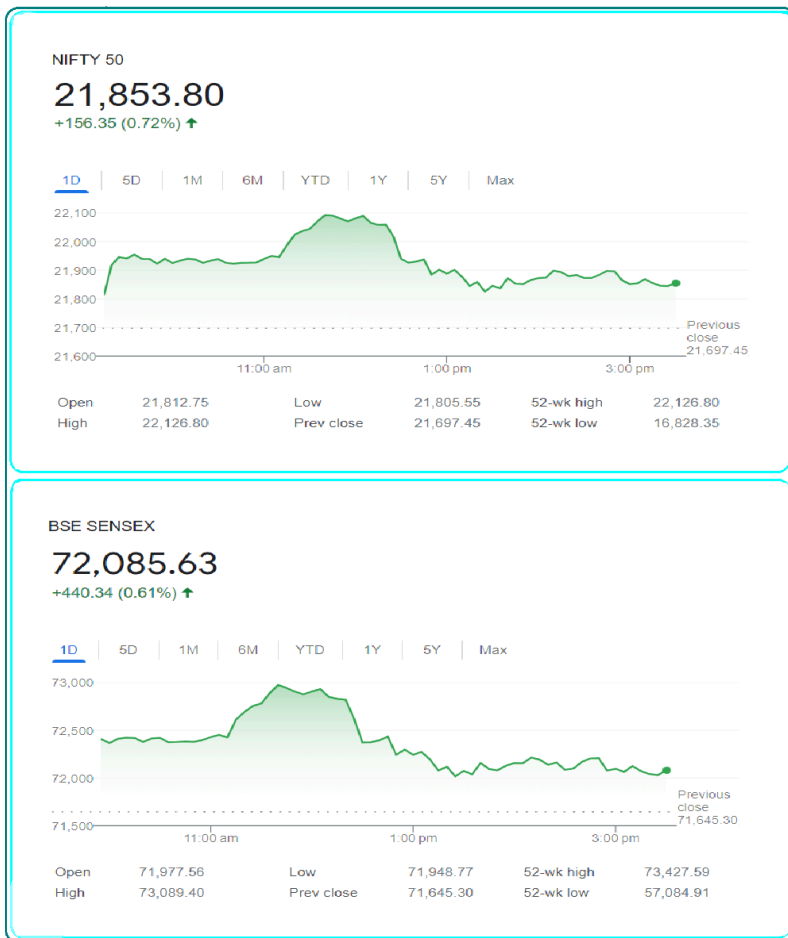


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	21853.80	21697.45	0.72%
S&P BSE SENSEX	72085.63	71645.30	0.61%
NIFTY MID100	48477.00	48298.00	0.37%
NIFTY SML100	16277.85	16127.20	0.93%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	45970.95	46188.65	-0.47%

Market Wrap Up

- The benchmark indices ended with significant gains. The Nifty closed above 21,850 level. The S&P BSE Sensex gained 440.33 points or 0.61% to 72,085.63. The Nifty 50 index added 156.35 points or 0.72% to 21,853.80.
- The S&P BSE Mid-Cap index advanced 0.80% and the S&P BSE Small-Cap index rose 0.49%.
- On the BSE, 2,037 shares rose and 1,810 shares fell. A total of 96 shares were unchanged.
- Among the sectoral indices, Nifty Oil & Gas index (up 3.58%), the Nifty Metal index (up 2.37%) and the Nifty IT index (up 2.16%) outperformed the Nifty50 index.
- Meanwhile, the Nifty Private Bank index (down 0.74%), the Nifty Bank index (down 0.47%), and the Nifty Financial Services index (down 0.40%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **February** series futures witnessed a fresh **long** position build up. Open Interest has been increased by **13213** contracts at the end of the day.
- **Long** position build up for the **February** series has been witnessed in **RELIANCE, INFY**.
- **Short** position build up for the **February** series has been witnessed in **LT, SBIN, HDFCBANK**.
- **Unwinding** position for the **February** series has been witnessed in **ICICIBANK, BAJFINANCE**.

(Source: Capitaline F&O)

NIFTY AUTO	19380.50	19328.70	0.27%
NIFTY FMCG	55118.40	55215.80	-0.18%
NIFTY IT	37323.25	36534.55	2.16%
NIFTY METAL	8078.25	7891.05	2.37%
NIFTY PHARMA	17972.10	17839.20	0.74%
NIFTY REALTY	856.20	848.15	0.95%
BSE CG	56072.20	56054.42	0.03%
BSE CD	50050.43	49859.39	0.38%
BSE Oil & GAS	27005.37	25911.30	4.22%
BSE POWER	6474.86	6359.80	1.81%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	36158.02	36011.46	0.41%
HANG SENG	15533.56	15566.21	-0.21%
STRAITS TIMES	3179.77	3143.06	1.17%
SHANGHAI	2730.15	2770.74	-1.46%
KOSPI	2615.31	2542.46	2.87%
JAKARTA	7238.79	7201.70	0.52%
TAIWAN	18059.93	17968.11	0.51%
KLSE COMPOSITE	1516.58	1512.98	0.24%
ALL ORDINARIES	7931.60	7818.80	1.44%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	145168.2	135499.38
NSE F&O	17680618.59	49716512.43

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	70.69
NET SELL	-

(Source: [NSE](#))

Corporate News

- Maruti Suzuki India's** total vehicle sales, including exports, increased 15.54% at 1,99,364 units in January from 1,72,535 units in the same month last year. The total domestic sales grew 13% at 1,70,214 vehicles as against 1,51,367 units in the month a year ago. MSI also sold 23,921 vehicles in the overseas markets in the previous month.
- Hero MotoCorp** said its vehicle sales rose 22% to 4,33,598 units in January. In the year-ago period, the company's vehicle sales stood at 3,56,690 units. Domestic sales grew 20% to 4,20,934 units in the previous month as against 3,49,437 units in FY23.
- TVS Motor** reported a 23% increase in vehicle sales to 339,513 units in January. The company had recorded total sales of 275,115 units in January last year. Domestic sales spiked 24% to 268,233 units in the previous month. Total exports grew 22%.
- Royal Enfield** said its total vehicle sales grew 2% year-on year to 76,187 units in January 2024. The company had sold a total of 74,746 motorcycles in January 2023. The domestic sales were up 4% at 70,556 motorcycles last month compared to 67,702 units while exports declined 20% at 5631 units from 7044 units in January 2023.
- Ashok Leyland** said its total vehicle sales, including exports, declined 7% to 15,939 units in January. It had sold 17,200 units in the year-ago period.
- HFCL** posted consolidated net sales at Rs 1,032.31 crore in December 2023 down 4.93% from Rs. 1,085.84 crore in December 2022. Net profit at Rs. 82.23 crore in December 2023 down 14.46% from Rs. 96.13 crore in December 2022.
- Texmaco Rail and Engineering** posted consolidated net sales at Rs 896.44 crore in December 2023 up 43.46% from Rs. 624.89 crore in December 2022. Net profit at Rs. 30.49 crore in December 2023 up 138.05% from Rs. 12.81 crore in December 2022.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
BPCL	558.35	508.45	9.81%
POWERGRID	277.10	265.80	4.25%
ONGC	257.25	247.65	3.88%
ADANI PORTS	1261.45	1218.85	3.50%
NTPC	332.50	322.00	3.26%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
EICHERMOT	3825.55	3933.20	-2.74%
AXISBANK	1067.05	1084.25	-1.59%
HDFCLIFE	578.80	587.10	-1.41%
HDFCBANK	1446.15	1466.35	-1.38%
HINDUNILVR	2452.60	2473.60	-0.85%

(Source: [Moneycontrol](#))

- **Devyani International Ltd** reported a consolidated profit of Rs 9.6 crore for the December quarter, falling 87% from the year-ago period. The company's revenue came in at Rs 843 crore, up 6.6 % from Rs 791 crore last year.
- **Godrej Agrovet** posted consolidated net sales at Rs 2,345.21 crore in December 2023 up 0.93% from Rs. 2,323.50 crore in December 2022. Net profit at Rs. 91.84 crore in December 2023 down 21.11% from Rs. 116.42 crore in December 2022.
- **Deepak Fertilisers And Petrochemicals Corporation** posted consolidated net sales at Rs 1,852.64 crore in December 2023 down 32.75% from Rs. 2,754.76 crore in December 2022. Net profit at Rs. 57.56 crore in December 2023 down 76.92% from Rs. 249.44 crore in December 2022.
- **Sonata Software** posted consolidated net sales at Rs 2,493.35 crore in December 2023 up 10.29% from Rs. 2,260.78 crore in December 2022. Net loss at Rs. 46.16 crore in December 2023 down 139.23% from Rs. 117.66 crore in December 2022.
- **V-Guard Industries** posted consolidated net sales at Rs 1,165.39 crore in December 2023 up 18.82% from Rs. 980.84 crore in December 2022. Net profit at Rs. 58.24 crore in December 2023 up 48.25% from Rs. 39.29 crore in December 2022.
- **Mphasis** posted consolidated net sales at Rs 3,337.95 crore in December 2023 down 4.8% from Rs. 3,506.21 crore in December 2022. Net profit at Rs. 373.60 crore in December 2023 down 9.38% from Rs. 412.27 crore in December 2022.
- **eClerx Services** posted consolidated net sales at Rs 752.76 crore in December 2023 up 9.63% from Rs. 686.67 crore in December 2022. Net profit at Rs. 138.63 crore in December 2023 up 5.7% from Rs. 131.16 crore in December 2022.
- **Mahanagar Gas** announced the acquisition of a 100% stake in Unison Enviro Pvt Ltd.
- **Adani Ports and Special Economic Zone** posted consolidated net sales at Rs 6,920.10 crore in December 2023 up 44.59% from Rs. 4,786.17 crore in December 2022. Net profit at Rs. 2,208.41 crore in December 2023 up 67.87% from Rs. 1,315.54 crore in December 2022.
- **Indian Hotels Company** posted consolidated net sales at Rs 1,963.84 crore in December 2023 up 16.49% from Rs. 1,685.80 crore in December 2022. Net profit at Rs. 451.95 crore in December 2023 up 18.09% from Rs. 382.71 crore in December 2022.
- **BITES** posted consolidated net sales at Rs 682.89 crore in December 2023 up 0.82% from Rs. 677.34 crore in December 2022. Net profit at Rs. 120.14 crore in December 2023 down 14.24% from Rs. 140.09 crore in December 2022.
- **Panacea Biotech** said that the United States Food & Drug Administration (USFDA) has labeled its Baddi facility in Himachal Pradesh as 'Official Action Indicated' (OAI).

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- U.S. initial jobless claims rose to 224,000 in the week ended January 27th, an increase of 9,000 from the previous week's revised level of 215,000. Continuing claims climbed by 70,000 to 1.898 million in the week ended January 20th.
- U.S. S&P Global manufacturing PMI was revised higher to 50.7 in January 2024 from a preliminary of 50.3.
- U.S. ISM said its manufacturing PMI rose to 49.1 in January from a downwardly revised 47.1 in December.
- The Bank of England kept the key Bank Rate unchanged at a 16-year high of 5.25% for the fourth consecutive time during its first meeting of 2024.
- France's industrial production grew 1.1% in December on a monthly basis, following November's 0.5% gain.
- Australia's producer prices were up 0.9% on quarter in the fourth quarter of 2023, following the 1.8% gain in the previous three months. On a yearly basis, producer prices climbed 4.1%, up from 3.8% in the third quarter.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 74.01/bbl (IST 17:00).
- INR strengthened to Rs. 82.92 from Rs. 82.97 against each US\$ resulting in daily change of 0.06%.
- The income tax department has garnered about Rs 4,600 crore in taxes from 56 lakh updated I-T returns filed by taxpayers in the past two years. The Interim Budget 2024-25 has announced withdrawal of outstanding small tax demands, some even dating back to 1962, of up to Rs 25,000 till 2014-15 in respect of income, wealth and gift taxes. There are about 1.11 crore such disputed demand entries and the aggregate tax demand involved is Rs 3,500-3,600 crore.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 03/02/2024

State Bank of India	Financial Results
Central Depository Services (India) Limited	Financial Results
GHCL Limited	Financial Results
Affle (India) Limited	Financial Results
Apollo Micro Systems Limited	Financial Results
Arman Financial Services Limited	Financial Results
Clean Science and Technology Limited	Financial Results/Dividend
D-Link (India) Limited	Financial Results
Grindwell Norton Limited	Financial Results
Gujarat Alkalies and Chemicals Limited	Financial Results
IFGL Refractories Limited	Financial Results
Krishna Institute of Medical Sciences Limited	Financial Results
Mercator Limited	Financial Results
Mirza International Limited	Financial Results
Salasar Techno Engineering Limited	Financial Results
Sarda Energy & Minerals Limited	Financial Results

Board Meetings as on 05/02/2024

Bharti Airtel Limited	Financial Results
Tata Chemicals Limited	Financial Results
Bajaj Consumer Care Limited	Financial Results/Dividend
Bajaj Electricals Limited	Financial Results
Ashok Leyland Limited	Financial Results
Alembic Pharmaceuticals Limited	Financial Results
Avanti Feeds Limited	Financial Results
Banco Products (I) Limited	Financial Results/Dividend
Barbeque Nation Hospitality Limited	Financial Results
BSE Limited	Financial Results
CCL Products (India) Limited	Financial Results/Dividend
Cholamandalam Financial Holdings Limited	Financial Results
Dharmaj Crop Guard Limited	Financial Results
EIH Associated Hotels Limited	Financial Results
eMudhra Limited	Financial Results
Fusion Micro Finance Limited	Financial Results
GE T&D India Limited	Financial Results

GIC Housing Finance Limited	Financial Results/Fund Raising
Gulf Oil Lubricants India Limited	Financial Results/Dividend
Ideaforge Technology Limited	Financial Results
Insecticides (India) Limited	Financial Results
Iris Clothings Limited	Financial Results
K.P.R. Mill Limited	Financial Results/Dividend
Kansai Nerolac Paints Limited	Financial Results
Linde India Limited	Financial Results
Lovable Lingerie Limited	Financial Results
Man Industries (India) Limited	Fund Raising
Man Infraconstruction Limited	Financial Results/Dividend
Orient Cement Limited	Financial Results/Dividend
Paradeep Phosphates Limited	Financial Results
Prince Pipes And Fittings Limited	Financial Results
RBZ Jewellers Limited	Financial Results
Rossell India Limited	Financial Results
Ruchi Infrastructure Limited	Financial Results
Sirca Paints India Limited	Financial Results
SMC Global Securities Limited	Financial Results/Dividend
Sun Pharma Advanced Research Company Limited	Financial Results
Sundaram Finance Limited	Financial Results/Dividend
Suven Pharmaceuticals Limited	Financial Results
TCPL Packaging Limited	Financial Results
Triveni Turbine Limited	Financial Results/Dividend
TVS Supply Chain Solutions Limited	Financial Results
Unichem Laboratories Limited	Financial Results
Varun Beverages Limited	Financial Results/Dividend
Vijaya Diagnostic Centre Limited	Financial Results
VRL Logistics Limited	Financial Results

(Source: NSE)

Corporate Actions as on 05/02/2024

CG Power and Industrial Solutions Limited	Interim Dividend - Rs 1.30 Per Share
Coforge Limited	Interim Dividend - Rs 19 Per Share
Mahanagar Gas Limited	Interim Dividend - Rs 12 Per Share
Sona BLW Precision Forgings Limited	Interim Dividend - Rs 1.53 Per Share
Tanla Platforms Limited	Interim Dividend - Rs 6 Per Share
Apcotex Industries Limited	Interim Dividend - Rs 2 Per Share

(Source: NSE)

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