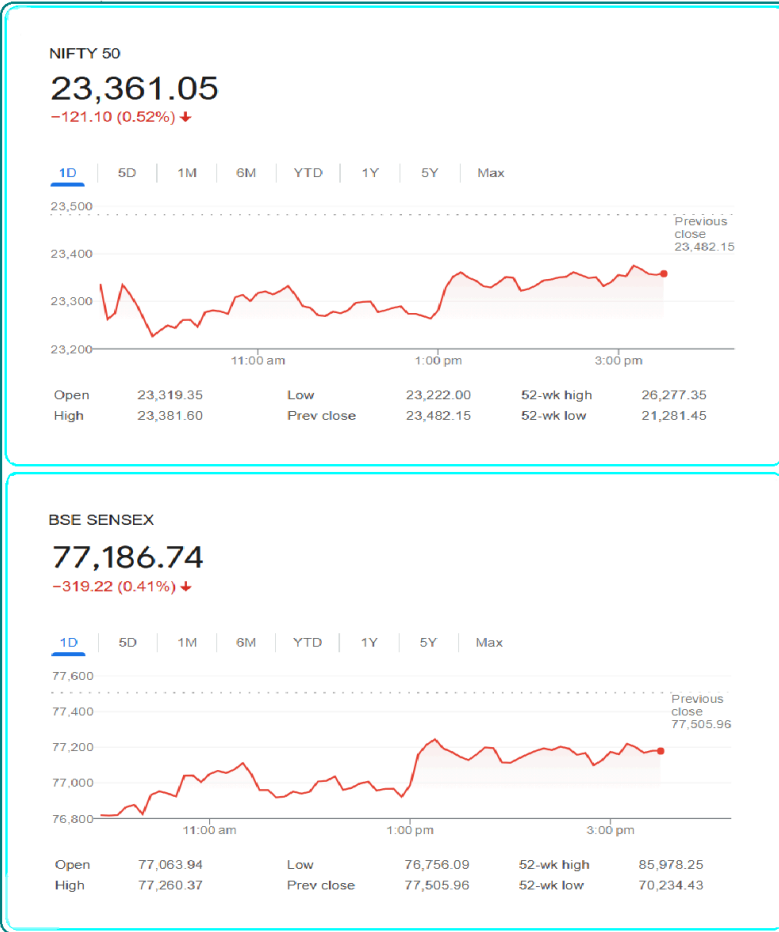


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	23361.05	23482.15	-0.52%
S&P BSE SENSEX	77186.74	77505.96	-0.41%
NIFTY MID100	52988.80	53486.15	-0.93%
NIFTY SML100	16617.60	16979.75	-2.13%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	49210.55	49506.95	-0.60%

Market Wrap Up

- The key equity indices ended with modest losses, following weak cues from Asian markets. This decline was driven by heightened concerns over a potential broader trade war, particularly after US President Donald Trump imposed tariffs on Canada, Mexico, and China. The Nifty settled below the 23,400 level.
- The S&P BSE Sensex declined 319.22 points or 0.41% to 77,186.74. The Nifty 50 index lost 121.10 points or 0.52% to 23,361.05.
- The S&P BSE Mid-Cap index declined 0.89% and the S&P BSE Small-Cap index fell 1.77%.
- On the BSE, 1,138 shares rose and 2,874 shares fell. A total of 172 shares were unchanged.
- Among the sectoral indices, the Nifty IT index (up 0.68%), the Nifty Consumer Durables index (up 0.55%) and the Nifty Healthcare index (up 0.19%) outperformed the Nifty 50 index. Meanwhile, the Nifty Oil & Gas index (down 2.22%), the Nifty Metal index (down 1.73%) and the Nifty FMCG index (down 1.67%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **February** series futures witnessed an unwinding of **short** position. Open Interest has been decreased by **1178** contracts at the end of the day.
- **Long** position build up for the **February** series has been witnessed in **BHARTIARTL, WIPRO, LTTS, BAJFINANCE**.
- **Short** position build up for the **February** series has been witnessed in **RELIANCE, LT, SBIN**.
- **Unwinding** position for the **February** series has been witnessed in **ICICIBANK, HDFCBANK, INFY**.

(Source: Capitaline F&O)

NIFTY AUTO	23327.00	23305.45	0.09%
NIFTY FMCG	57419.55	58396.05	-1.67%
NIFTY IT	42314.25	42030.30	0.68%
NIFTY METAL	8155.15	8298.50	-1.73%
NIFTY PHARMA	21361.60	21334.80	0.13%
NIFTY REALTY	949.70	952.50	-0.29%
BSE CG	59898.65	62581.73	-4.29%
BSE CD	59718.83	59283.06	0.74%
BSE Oil & GAS	24363.60	24992.51	-2.52%
BSE POWER	6170.24	6380.67	-3.30%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	38520.09	39572.49	-2.66%
HANG SENG	20217.26	20225.11	-0.04%
STRAITS TIMES	3826.47	3855.82	-0.76%
SHANGHAI	CLOSED	CLOSED	-
KOSPI	2453.95	2517.37	-2.52%
JAKARTA	7030.06	7109.20	-1.11%
TAIWAN	22694.71	23525.41	-3.53%
KLSE COMPOSITE	1553.63	1556.92	-0.21%
ALL ORDINARIES	8628.40	8789.70	-1.84%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	104886.08	101789.64
NSE F&O	10512938.99	14087921.00

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	3958.37

(Source: [NSE](#))

Corporate News

- Divi's Laboratories** posted consolidated net profit surged 64.53% to Rs 589 crore on 25.01% rise in revenue from operations to Rs 2,319 crore in Q3 FY25 over Q3 FY24. Total income grew by 23.13% year on year (YoY) to Rs 2,401 crore in the quarter ended 31 December 2024.
- Aditya Birla Capital** posted consolidated net profit declined 3.77% to Rs 708.00 crore in the quarter ended December 2024 as against Rs 735.76 crore during the previous quarter ended December 2023. Sales rose 6.61% to Rs 9381.35 crore in the quarter ended December 2024 as against Rs 8800.06 crore during the previous quarter ended December 2023.
- Sundaram Finance** posted consolidated net profit rose 6.56% to Rs 455.47 crore in the quarter ended December 2024 as against Rs 427.45 crore during the previous quarter ended December 2023. Sales rose 20.26% to Rs 2190.31 crore in the quarter ended December 2024 as against Rs 1821.36 crore during the previous quarter ended December 2023.
- Alembic Pharmaceuticals** posted consolidated net profit declined 23.29% to Rs 138.42 crore in the quarter ended December 2024 as against Rs 180.45 crore during the previous quarter ended December 2023. Sales rose 3.81% to Rs 1692.74 crore in the quarter ended December 2024 as against Rs 1630.57 crore during the previous quarter ended December 2023.
- Bandhan Bank** has reported 41.8% fall in net profit to Rs 426.49 crore despite a 26.2% increase in total income to Rs 6,574.58 crore in Q3 FY25 as compared with Q3 FY24. NII as of Q3 FY25, stood at Rs.2,830 crore compared to Rs. 2,525 crore as of Q3 FY24, representing a growth of 12% YoY.
- G R Infraprojects'** consolidated net profit increased 7.82% to Rs 261.71 crore on 20.6% slide in revenue from operations to Rs 1,694.50 crore in Q3 FY25 over Q3 FY24.
- Maruti Suzuki India** posted total sales increased 6.46% to 212,251 units in January 2024 as against 199,364 units sold in January 2023. The sales of domestic passenger vehicles stood at 173,599 units (up 4.07% YoY), while sales of light commercial vehicles came in at 4,089 units (up 19.84% YoY) during the period under review. While the

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
BAJFINANCE	8425.80	8000.10	5.32%
M&M	3173.30	3076.75	3.14%
WIPRO	313.60	304.80	2.89%
SHRIRAMFIN	546.15	531.80	2.70%
BAJAJFINSV	1794.85	1754.00	2.33%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
LT	3289.20	3447.50	-4.59%
ONGC	249.00	257.55	-3.32%
TATACONSUM	1036.30	1069.85	-3.14%
COALINDIA	374.00	385.30	-2.93%
BEL	274.15	281.80	-2.71%

(Source: [Moneycontrol](#))

- **Lupin** has announced that the the United States Food and Drug Administration (US FDA) has concluded the pre-approval inspection of the company's Edaravone Oral Suspension, located at its manufacturing facility in Somerset, New Jersey.
- **Mahindra Lifespace Developers** has secured a redevelopment project in Lokhandwala Complex, Andheri West, Mumbai, with an estimated revenue of Rs. 950 crore. The project, part of Maharashtra's cluster redevelopment policy, strengthens the company's presence in Mumbai's western suburbs.
- **Swan Energy** said that its subsidiary Agneyastra Innovations has received a purchase order / letter of acceptance from Agneyastra Technion amounting to Rs.111 crore.
- **Hazoor Multi Projects Ltd** has come forward with an offer of 500 MW of solar power projects in Andhra Pradesh with Rs. 2,500 crore investment. This will be developed over 2,000 acres in the Prakasam district. It is set to be a project in sync with the aspiration of green energy by Andhra Pradesh.

company's total domestic sales (PV+LCV+OEM) advanced 5.53% YoY to 185,151 units, total export sales increased by 13.28% YoY to 27,100 units sold in January 2024.

- **Hero MotoCorp** reported a 2.14% increase in total sales, reaching 442,873 units in January 2025, compared to 433,598 units in January 2024. During the period under review, sales of motorcycles and scooters in the domestic market aggregated to 412378 units (down 2.03% YoY), while exports of the same were at 30,495 units (up 140.8% YoY).
- **Tata Motors** said its total vehicle dispatches declined 7% year-on-year to 80,304 units in January. The auto major dispatched 86,125 units in January 2024. Total domestic sales declined 7% year-on-year to 78,159 units last month, as compared to 84,276 units in the year-ago period. Total commercial vehicle sales stood at 31,988 units last month, as compared to 32,092 units in January 2024. Total passenger vehicle dispatches declined 11% year-on-year to 48,316 units in January, as against 54,033 units in the year-ago period.
- **Bajaj Auto** reported 7% increase in total auto sales to 3,81,040 units in January 2025 as against 3,56,010 units in January 2024. While the company's domestic sales decreased 9% to 2,08,359 units, exports jumped by 31% to 1,72,681 units in January 2025 over January 2024.
- **Eicher Motors's** VE Commercial Vehicles (VECV) reported a 20.14% year on year growth in commercial vehicles (CV) sales to 8,489 units in January 2025. While domestic sales increased by 21.05% to 7,872 units, total exports surged 26.76% to 450 units in January 2025 over January 2024.
- **Ashok Leyland** reported 8% year-on-year increase in total sales at 17,213 units in January. The company had reported sales of 15,939 units in January of last fiscal. Sales of medium and heavy commercial vehicles stood at 11,384 units as compared to 10,218 units in the year-ago period. Light commercial vehicle sales stood at 5,829 units last month as compared with 5,721 units in January of last fiscal.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- China Caixin manufacturing sector continued to expand in January, with a PMI score of 50.1. That's down from 50.5 in December.
- U.K. S&P Global Manufacturing PMI stood at 48.3 in January 2025, up from December's 11-month low of 47.0.
- Eurozone annual inflation rate edged up to 2.5% in January 2025 from 2.4% in December. Core inflation rate remained unchanged at 2.7% for the fifth consecutive month.
- Eurozone HCOB Manufacturing PMI was revised up to 46.6 in January 2025, improving from 45.1 in December.
- Germany HCOB Manufacturing PMI rose to 45.0 in January 2025, up from 42.5 in December.
- France HCOB Manufacturing PMI came in at 45 in January 2025, up from 41.9 in December.
- Australia's total value of retail sales were down a seasonally adjusted 0.1 percent on month in December - coming in at A\$36.991 billion. That was following the 0.8 percent increase in November. On a yearly basis, sales were up 4.6 percent.
- Japan Jibun Bank manufacturing sector continued to contract in January, with a PMI score of 48.7. That's down from 49.6 in December.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 74.42/bbl (IST 17:00).
- INR weakened to Rs. 87.19 from Rs. 86.61 against each US\$ resulting in daily change of 0.67%.
- India HSBC Manufacturing PMI for January 2025 came in at 57.7, below the initial estimate of 58, December's 56.4.
- India and the UK will resume free trade agreement talks from February 24, covering areas like customs duties, services, and bilateral investments. India seeks better access for its skilled professionals and goods in the UK, while the UK aims for lower import duties on products like whiskey and more opportunities in telecommunications and financial services sectors.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 04/02/2025

Titan Company Limited	Financial Results
Asian Paints Limited	Financial Results
Bajaj Electricals Limited	Financial Results
Birla Corporation Limited	Financial Results
Tata Power Company Limited	Financial Results
Ajmera Realty & Infra India Limited	Financial Results
Apollo Micro Systems Limited	Financial Results
Automotive Axles Limited	Financial Results
Azad Engineering Limited	Financial Results
BASF India Limited	Financial Results
Bharat Bijlee Limited	Financial Results
Ceigall India Limited	Financial Results
Dhanlaxmi Bank Limited	Financial Results
Eris Lifesciences Limited	Financial Results
Essar Shipping Limited	Financial Results
Everest Industries Limited	Financial Results
Fine Organic Industries Limited	Financial Results
Foods & Inns Limited	Financial Results
Gandhar Oil Refinery (India) Limited	Financial Results
GeeCee Ventures Limited	Financial Results
Global Health Limited	Financial Results
Godrej Properties Limited	Financial Results
GPT Infraprojects Limited	Financial Results/Dividend
Happiest Minds Technologies Limited	Financial Results
Hikal Limited	Financial Results/Dividend
Hindustan Oil Exploration Company Limited	Financial Results
HT Media Limited	Financial Results
India Glycols Limited	Financial Results
Infibeam Avenues Limited	Financial Results
Interarch Building Products Limited	Financial Results
J.G.Chemicals Limited	Financial Results
J.Kumar Infraprojects Limited	Financial Results
JB Chemicals & Pharmaceuticals Limited	Financial Results/Dividend
JK Tyre & Industries Limited	Financial Results
JSW Holdings Limited	Financial Results
Kajaria Ceramics Limited	Financial Results
Krebs Biochemicals and Industries Limited	Financial Results
Lemon Tree Hotels Limited	Financial Results

Lyka Labs Limited	Financial Results
Maan Aluminium Limited	Financial Results
Mangalore Chemicals & Fertilizers Limited	Financial Results
Maral Overseas Limited	Financial Results
Max Financial Services Limited	Financial Results
Metropolis Healthcare Limited	Financial Results
Mishra Dhatu Nigam Limited	Financial Results
Muthoot Capital Services Limited	Financial Results
Niva Bupa Health Insurance Company Limited	Financial Results
OnMobile Global Limited	Financial Results
Paisalo Digital Limited	Financial Results
PC Jeweller Limited	Financial Results
Quick Heal Technologies Limited	Financial Results
RattanIndia Enterprises Limited	Financial Results
Safari Industries (India) Limited	Financial Results
Sharda Motor Industries Limited	Financial Results
Shipping Corporation of India Land and Assets Limited	Financial Results
Sterling Tools Limited	Financial Results
Swelect Energy Systems Limited	Fund Raising
Thermax Limited	Financial Results
Tilaknagar Industries Limited	Financial Results
Torrent Power Limited	Financial Results/Dividend
Triveni Engineering & Industries Limited	Financial Results
Venus Remedies Limited	Financial Results
V-Mart Retail Limited	Financial Results
Whirlpool of India Limited	Financial Results
Zydus Wellness Limited	Financial Results

(Source: NSE)

Corporate Actions as on 04/02/2025

Aarti Drugs Limited	Interim Dividend - Re 1 Per Share
Aurionpro Solutions Limited	Interim Dividend - Re 1 Per Share
Emami Limited	Interim Dividend - Rs 4 Per Share
KPIT Technologies Limited	Interim Dividend - Rs 2.5 Per Sh
LT Foods Limited	Interim Dividend - Re 0.50 Per Share
Orient Electric Limited	Interim Dividend - Re 0.75 Per Sh
Redtape Limited	Bonus 3:1
SRF Limited	Interim Dividend - Rs 3.6 Per Sh

(Source: NSE)

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