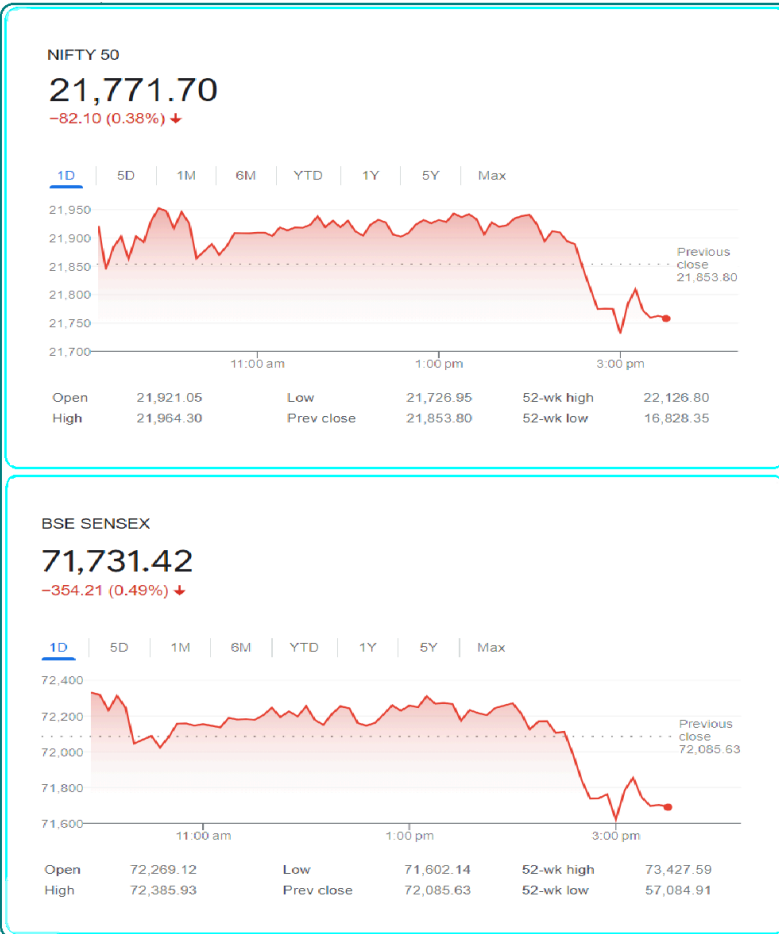


## Index Chart



(Source: [Bloomberg](#))

## Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	21771.70	21853.80	-0.38%
S&P BSE SENSEX	71731.42	72085.63	-0.49%
NIFTY MID100	48410.20	48477.00	-0.14%
NIFTY SML100	16319.75	16277.85	0.26%

(Source: [NSE](#), [BSE](#))

## Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	45825.55	45970.95	-0.32%

## Market Wrap Up

- The domestic equity indices ended with modest losses. The Nifty closed below the 21,800 level after hitting the day's high of 21,964.30 in early trade.
- The S&P BSE Sensex tumbled 354.21 points or 0.49% to 71,731.42. The Nifty 50 index declined 82.10 points or 0.38% to 21,771.70.
- The S&P BSE Mid-Cap index rose 0.02% and the S&P BSE Small-Cap index shed 0.23%.
- Among the sectoral indices, Nifty Pharma index (up 1.79%), the Nifty Oil & Gas (up 1.44%) and the Nifty Auto index (up 1.21%) outperformed the Nifty50 index.
- Meanwhile, the Consumer Durables (down 1.19%), the FMCG index (down 0.76%) and the Nifty Financial Services (down 0.58%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

## Derivative Watch

- Nifty **February** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **2** contracts at the end of the day.
- **Long** position build up for the **February** series has been witnessed in **ONGC, ADANI PORTS, VEDL**.
- **Short** position build up for the **February** series has been witnessed in **RELIANCE, BHARTIARTL, ICICIBANK, HDFCBANK, INFY**.
- **Unwinding** position for the **February** series has been witnessed in **BHEL, SBIN**.

(Source: Capitaline F&O)

NIFTY AUTO	19615.30	19380.50	1.21%
NIFTY FMCG	54698.40	55118.40	-0.76%
NIFTY IT	37162.15	37323.25	-0.43%
NIFTY METAL	8109.55	8078.25	0.39%
NIFTY PHARMA	18292.95	17972.10	1.79%
NIFTY REALTY	862.75	856.20	0.77%
BSE CG	55590.94	56072.20	-0.86%
BSE CD	49372.12	50050.43	-1.36%
BSE Oil & GAS	27532.66	27005.37	1.95%
BSE POWER	6499.66	6474.86	0.38%

(Source: [NSE](#), [BSE](#))

## Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	36354.16	36158.02	0.54%
HANG SENG	15510.01	15533.56	-0.15%
STRAITS TIMES	3134.29	3179.77	-1.43%
SHANGHAI	2702.19	2730.15	-1.02%
KOSPI	2591.31	2615.31	-0.92%
JAKARTA	7198.62	7238.79	-0.55%
TAIWAN	18096.07	18059.93	0.20%
KLSE COMPOSITE	1511.34	1516.58	-0.35%
ALL ORDINARIES	7855.40	7931.60	-0.96%

(Source: [Yahoo Finance](#))

## Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	148635.4	145168.2
NSE F&O	28654775.71	17680618.59

(Source: [NSE](#))

## FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	518.88
NET SELL	-

(Source: [NSE](#))

## Corporate News

- State Bank of India** reported a net profit of Rs 9,163 crore for the October-December quarter of the financial year 2023-24, marking a 35% fall as compared to Rs 14,205 crore clocked in the year-ago period. The NII stood at Rs 39,815 crore, missing estimates of Rs 40,304 crore.
- Tata Motors** reported a two-fold jump in its consolidated net profit at Rs 7,025 crore for the October-December quarter from Rs 2,957.71 crore year ago. Revenue surged 24.9% on-year to Rs 110,577 crore as against Rs 88,489 crore in the same period last year.
- Bank of India** reported a net profit of Rs Rs 1,869.5 crore for the December quarter of the financial year 2023-24, up 62.4% from the year-ago period from Rs 1,151 crore. The bank's gross non-performing asset (NPA) stood at 5.35%, down from 7.66% in the year-ago period. On the other hand, net NPA stood at 1.41%, improving from 1.61%.
- InterGlobe Aviation (Indigo)** reported 110.75% surge in consolidated net profit to Rs 2,998.12 crore in Q3 FY24 from Rs 1,422.60 crore posted in Q3 FY23. Revenue from operations jumped 30.26% year on year to Rs 19,452.15 crore in the quarter ended 31 December 2023.
- LIC Housing finance's** net profit zoomed 142.12% to Rs 1,162.88 crore in Q3 FY24 as against Rs 480.30 crore recorded in Q3 FY23. Total income stood at Rs 6,792.50 crore in the third quarter of FY24, registering a growth of 15.6% from Rs 5,876.03 crore posted in Q3 FY23.
- UPL** reported a consolidated net loss of Rs 1,217 crore in Q3 FY24 as against a net profit of Rs 1,087 crore recorded in Q3 FY23. Revenue from operations declined 27.72% YoY to Rs 9,887 crore in the quarter ended 31 December 2023.
- Torrent Pharmaceuticals** consolidated net profit surged 51.71% to Rs 443 crore in Q3 FY24 as compared with Rs 292 crore in Q3 FY23. Revenue from operations rose 9.67% year on year (YoY) to Rs 2,732 crore in the quarter ended 31 December 2023.
- Varun Beverages** reported a consolidated net profit of Rs 132 crore for the December quarter of FY24, registering a growth of 77% from Rs 75 crore in the year-ago period. Total revenue for the third quarter came in at Rs 2,731

## Top Gainers

SCRIP NAME	Close	Previous	Change (%)
TATAMOTORS	926.80	878.75	5.47%
COALINDIA	440.25	419.80	4.87%
SUNPHARMA	1463.80	1416.65	3.33%
CIPLA	1433.90	1392.65	2.96%
BPCL	574.75	558.35	2.94%

(Source: [Moneycontrol](#))

## Top Losers

SCRIP NAME	Close	Previous	Change (%)
UPL	474.00	533.65	-11.18%
BAJFINANCE	6608.20	6848.30	-3.51%
BHARTIARTL	1113.55	1150.80	-3.24%
HDFCLIFE	563.35	578.80	-2.67%
GRASIM	2089.75	2139.45	-2.32%

(Source: [Moneycontrol](#))

- **Quess Corp** reported an 8% rise in its revenue to Rs 4,842 crore in the December quarter (Q3) against Rs 4,466 crore in the same quarter last year. The company's profit after tax, however, went down 24.7% to Rs 64 crore from Rs 85 crore. Its adjusted PAT stood at Rs 84 crore, up by 162% over last year.
- **Dhanlaxmi Bank** posted a multi-fold decline in its net profit to Rs 3 crore in the third quarter ended December 2023. The private sector bank had earned a net profit of Rs 22 crore in the year-ago period. Total income increased to Rs 343 crore during the third quarter of the ongoing fiscal as against Rs 312 crore a year ago. The bank's interest income rose to Rs 308 crore compared to Rs 276 crore in the third quarter of the previous year.
- **NIIT** reported a 0.56% increase in its consolidated net profit to Rs 14.36 crore for the December 2023 quarter. Its profit stood at Rs 14.28 crore in the year-ago period. Sequentially, it rose 34.96% against Rs 10.64 crore. The revenue from operations declined by 8.59% to Rs 85.17 crore in the third quarter from Rs 93.18 crore in the year-ago period.

crore, up 21% from Rs 2,257 crore in the year-ago period.

- **L&T** announced that its hydrocarbon business, L&T Energy Hydrocarbon (LTEH) has secured 'large' onshore project from Indian Oil Adani Ventures. The value of the 'large' contract lies between Rs 2,500 crore and Rs 5,000 crore.
- **Cipla** is eyeing acquisitions and inorganic partnerships in the US market while consolidating its presence across segments in the domestic market. The Mumbai-based company is also looking to improve the top line in Europe and margin expansion in South Africa.
- **Aurobindo Pharma** said that the US drug regulator issued nine observations post inspection at Telangana manufacturing facility of Eugia Pharma Specialities, a wholly owned subsidiary of the company.
- **Jubilant Pharmova** announced the completion of USFDA audit of Solid dosage manufacturing facility at Roorkee with 4 observations.
- **Bharti Airtel** has paid more than Rs 35 crore to the Department of Telecommunications (DoT) to continue using spectrum for three months in the six circles where the telco's licences are expiring this year.
- **RailTel Corporation of India** said that it has received the work order from Western Railways amounting to Rs 124.90 crore.
- **VA TECH WABAG** announced that it has secured an order worth \$33.5 million for industrial wastewater treatment plant at Ras Tanura Refinery Project, Kingdom of Saudi Arabia.
- **Ahluwalia Contracts** bagged a construction order from Emaar India worth Rs 394.36 crore.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

## Global News

- China Caixin services sector continued to expand in January, with a services PMI score of 52.7. That's down from 52.9 in December. The composite PMI was at 52.5 in January 2024, edging lower from December's 7-month high of 52.6.
- U.S. non-farm payroll employment spiked by 353,000 jobs in January, compared to an upwardly revised 333,000 in December. Private payrolls in the US increased by 317,000 in January 2024, the most in a year, compared to an upwardly revised 278,000 rise in December. The unemployment rate in January came in unchanged from the previous month at 3.7%.
- U.S. consumer sentiment index for January was upwardly revised to 79.0 from the preliminary reading of 78.8.
- U.S. factory orders crept up by 0.2% in December after surging by 2.6% in November.
- U.K. S&P Global services PMI rose to 54.3 in January of 2024 from 53.4 in the previous month. The composite PMI was revised higher to 52.9 in January, up from the earlier flash reading of 52.5.
- Eurozone producer prices plummeted by 10.6% year-on-year in December 2023, marking the largest decline in three months. On a monthly basis, producer prices declined by 0.8%, marking the largest fall since last May.
- Eurozone HCOB services PMI fell to 48.4 in January of 2024 from 48.8 in the previous month. The composite PMI reached a six-month high of 47.9 in January, up from 47.6 in December.
- Germany's exports posted a monthly decrease of 4.6% in December, in contrast to the 3.5% increase in November. Imports fell 6.7%, reversing a 1.5% gain in November. The trade surplus rose to EUR 22.2 billion from EUR 20.8 billion a month ago.
- Germany HCOB services PMI was revised slightly higher to 47.7 in January 2024 compared to 49.3 in December. The composite PMI for January 2024 came in at 47.0, down from December's 47.4.
- France HCOB services PMI was revised higher to 45.4 in January 2024 compared to 45.7 in December. The composite PMI was revised marginally up to 44.6 in January 2024, compared to December's reading of 44.8.
- Australia posted a merchandise trade surplus of A\$10.959 billion in December, following the upwardly revised A\$11.764 billion surplus in November (originally A\$11.437 billion). Exports were up A\$847 million or 1.8% on month to A\$47.125 billion after rising 1.7% in the previous month. Imports climbed A\$1.652 billion or 4.8% on month to A\$36,165 billion a month earlier.
- Japan Jibun Bank service sector continued to expand in January, with a services PMI score of 53.1. That's up from 51.5 in December. The composite PMI was revised upward to 51.5 in January 2024 from a flash reading of 51.1 and after December's reading of 50.0.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

## Economic News

- Crude Oil traded at US\$ 71.70/bbl (IST 17:00).
- INR weakened to Rs. 83.06 from Rs. 82.92 against each US\$ resulting in daily change of 0.17%.
- India's services PMI rose to 61.8 in January from 59.0 in December. The composite output index rose to 61.2 in January from 58.5 in December.
- India's crude oil imports from Russia fell for a second straight month in January to its lowest in 12 months. Russia supplied 1.2 million barrels per day of crude oil to India in January, down from 1.32 million barrels in December and 1.62 million barrels in November 2023.

(Source: [Economic Times](#), [Business Standard](#))

## Forthcoming Events

### Board Meetings as on 06/02/2024

Britannia Industries Limited	Financial Results
Berger Paints (I) Limited	Financial Results
Birla Corporation Limited	Financial Results
Computer Age Management Services Ltd	Financial Results/Dividend
Action Construction Equipment Limited	Financial Results
Ajmera Realty & Infra India Limited	Financial Results
Akzo Nobel India Limited	Financial Results/Dividend
Anant Raj Limited	Financial Results
Aptech Limited	Financial Results
Azad Engineering Limited	Financial Results
Bharat Road Network Limited	Financial Results
Brigade Enterprises Limited	Financial Results/Fund Raising
Chambal Fertilizers & Chemicals Limited	Financial Results
Deep Industries Limited	Financial Results
Dollar Industries Limited	Financial Results
Easy Trip Planners Limited	Fund Raising
EID Parry India Limited	Financial Results
EIH Limited	Financial Results
Emami Paper Mills Limited	Financial Results
Endurance Technologies Limited	Financial Results
Eveready Industries India Limited	Financial Results

Fiem Industries Limited	Financial Results
Focus Lighting and Fixtures Limited	Financial Results
FSN E-Commerce Ventures Limited	Financial Results
Gensol Engineering Limited	Fund Raising
Go Fashion (India) Limited	Financial Results
Godawari Power And Ispat limited	Financial Results
Godrej Properties Limited	Financial Results
Gujarat State Fertilizers & Chemicals Limited	Financial Results
Huhtamaki India Limited	Financial Results/Dividend
IFB Agro Industries Limited	Financial Results
Indraprastha Medical Corporation Limited	Financial Results
IOL Chemicals and Pharmaceuticals Limited	Financial Results/Dividend
JB Chemicals & Pharmaceuticals Limited	Financial Results/Dividend
JK Tyre & Industries Limited	Financial Results/Dividend
Lemon Tree Hotels Limited	Financial Results
Max Financial Services Limited	Financial Results
Navin Fluorine International Limited	Financial Results
Nazara Technologies Limited	Financial Results
NLC India Limited	Financial Results/Dividend
PNC Infratech Limited	Financial Results
Prataap Snacks Limited	Financial Results
Praxis Home Retail Limited	Financial Results
Procter & Gamble Health Limited	Financial Results/Dividend
Punjab Chemicals & Crop Protection Limited	Financial Results
Radico Khaitan Limited	Financial Results
Redington Limited	Financial Results
S Chand And Company Limited	Financial Results
Sheela Foam Limited	Financial Results
Syrma SGS Technology Limited	Financial Results
Tata Teleservices (Maharashtra) Limited	Financial Results
Thirumalai Chemicals Limited	Financial Results
Timken India Limited	Financial Results
Trident Limited	Financial Results
TTK Prestige Limited	Financial Results
Usha Martin Limited	Financial Results
Vakrangee Limited	Financial Results/Fund Raising
V-Mart Retail Limited	Financial Results
Welspun Corp Limited	Financial Results
Zaggle Prepaid Ocean Services Limited	Financial Results

(Source: NSE)

## Corporate Actions as on 06/02/2024

NTPC Limited	Interim Dividend - Rs 2.25 Per Share
Shriram Finance Limited	Interim Dividend - Rs 10 Per Share
Aarti Drugs Limited	Interim Dividend - Re 1 Per Share
GAIL (India) Limited	Interim Dividend - Rs 5.50 Per Share
Motilal Oswal Financial Services Limited	Interim Dividend - Rs 14 Per Share

(Source: NSE)

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SHRIRAM INSIGHT SHARE BROKERS LTD. CK-5, Sector-II, Saltlake City, Kolkata - 700091 | Tel : 2359 4612, 2359 4614, 2359 4877 | Fax : (033) 2321-8429 | E-mail : [research@shriraminsight.com](mailto:research@shriraminsight.com) | [www.shriraminsight.com](http://www.shriraminsight.com) |