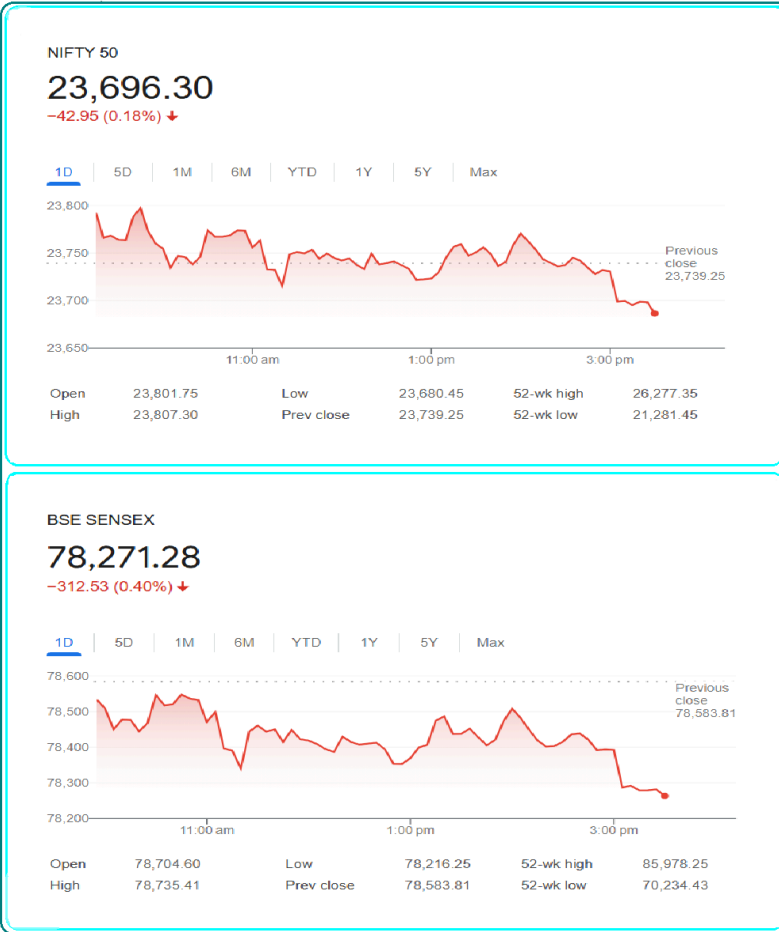


Index Chart



(Source: [Bloomberg](#))

Indian Markets

| Indices | Close | Previous | Change(%) |
|---------------------------|----------|----------|---------------|
| NIFTY 50 | 23696.30 | 23739.25 | -0.18% |
| S&P BSE SENSEX | 78271.28 | 78583.81 | -0.40% |
| NIFTY MID100 | 54180.85 | 53813.80 | 0.68% |
| NIFTY SML100 | 17108.50 | 16798.50 | 1.85% |

(Source: [NSE](#), [BSE](#))

Sectoral Indices

| Indices | Close | Previous | Change(%) |
|-------------------|----------|----------|--------------|
| NIFTY BANK | 50343.05 | 50157.95 | 0.37% |

Market Wrap Up

- The key equity benchmarks ended with limited losses, pressured by weak support from heavyweight stocks and the escalating US-China trade war. Additionally, investor attention has turned to the Reserve Bank of India's monetary policy meeting under the new central bank governor, with the market anticipating a rate cut when the meeting concludes on Friday. The Nifty settled below the 23,700 level.
- The S&P BSE Sensex tumbled 312.53 points or 0.40% to 78,271.28. The Nifty 50 index fell 42.95 points or 0.18% to 23,696.30.
- The S&P BSE Mid-Cap index rose 0.69% and the S&P BSE Small-Cap index added 1.42%.
- Among the sectoral indices, the Nifty Media index (up 1.79%), the Nifty Metal index (up 1.51%) and the Nifty PSU Bank index (up 1.03%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Realty index (down 1.85%), the Nifty FMCG index (down 1.56%) and the Nifty Consumer Durables index (down 1.03%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **February** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **259** contracts at the end of the day.
- **Long** position build up for the **February** series has been witnessed in **BHARTIARTL, ICICIBANK, HDFCBANK, INFY**.
- **Short** position build up for the **February** series has been witnessed in **LT, SBIN, TCS**.
- **Unwinding** position for the **February** series has been witnessed in **RELIANCE, VEDL**.

(Source: Capitaline F&O)

| | | | |
|---------------|----------|----------|--------|
| NIFTY AUTO | 23517.10 | 23535.05 | -0.08% |
| NIFTY FMCG | 56383.75 | 57274.70 | -1.56% |
| NIFTY IT | 42888.30 | 42860.20 | 0.07% |
| NIFTY METAL | 8427.10 | 8301.45 | 1.51% |
| NIFTY PHARMA | 21868.50 | 21733.95 | 0.62% |
| NIFTY REALTY | 937.30 | 954.95 | -1.85% |
| BSE CG | 62048.08 | 61947.54 | 0.16% |
| BSE CD | 59547.64 | 60279.08 | -1.21% |
| BSE Oil & GAS | 25419.86 | 24948.12 | 1.89% |
| BSE POWER | 6363.92 | 6312.88 | 0.81% |

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

| Indices | Close | Previous | Change (%) |
|----------------|----------|----------|------------|
| NIKKEI225 | 38831.48 | 38798.37 | 0.09% |
| HANG SENG | 20597.09 | 20789.96 | -0.93% |
| STRAITS TIMES | 3815.37 | 3823.01 | -0.20% |
| SHANGHAI | 3229.49 | 3250.60 | -0.65% |
| KOSPI | 2509.27 | 2481.69 | 1.11% |
| JAKARTA | 7024.23 | 7073.46 | -0.70% |
| TAIWAN | 23161.58 | 22793.96 | 1.61% |
| KLSE COMPOSITE | 1574.51 | 1564.56 | 0.64% |
| ALL ORDINARIES | 8683.40 | 8633.40 | 0.58% |

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

| Market | Current | Previous |
|----------|-------------|-------------|
| NSE Cash | 94511.59 | 104198.59 |
| NSE F&O | 15614708.98 | 13630557.94 |

(Source: [NSE](#))

FII Activities (Crores)

| ACTIVITIES | Cash |
|------------|---------|
| NET BUY | - |
| NET SELL | 1682.83 |

(Source: [NSE](#))

Corporate News

- **Titan Company** reported 4.80% decline in standalone net profit to Rs 990 crore in Q3 FY25 as against Rs 1,040 crore posted in Q3 FY24. However, revenue from operations jumped 24.32% year on year (YoY) to Rs 16,053 crore in the quarter ended 31 December 2024.
- **Tata Power Company** posted consolidated net profit rose 8.2% YoY to Rs 1,030.70 crore in the quarter ended 31st December 2024. Net sales increased 5.1% to Rs 15,391.06 crore in Q3 FY25 as compared with Rs 14,651 crore in Q3 FY24.
- **Torrent Power** posted consolidated net profit jumped 32.19% to Rs 475.66 crore in Q3 FY25 as against with Rs 359.83 crore posted in Q3 FY24. Revenue from operations grew by 2.09% year on year to Rs 6,499.38 crore in the quarter ended 31 December 2024.
- **V-Mart Retail** reported a net profit of Rs 72 crore in Q3 FY25, zoomed 154% as against Rs 28 crore posted in Q3 FY24. Revenue from operations jumped 15% year on year (YoY) to Rs 1,027 crore in the quarter ended 31 December 2024.
- **Whirlpool of India's** consolidated net profit surged 57.06% to Rs 43.96 crore on 11.02% rise in revenue from operations to Rs 1,704.85 crore in Q3 FY25 over Q3 FY24.
- **Venus Remedies** reported a consolidated net profit surged 186.13% to Rs 19.60 crore on a 23.31% increase in revenue from operations to Rs 176.85 crore in Q3 FY25 over Q3 FY24.
- **Lemon Tree Hotels** posted consolidated net profit surged 76.53% to Rs 62.49 crore on 22.4% increase in revenue from operations to Rs 355.18 crore in Q3 FY25 over Q3 FY24.
- **JK Tyre and Industries** posted consolidated net sales at Rs 3,673.68 crore in December 2024 down 0.38% from Rs. 3,687.72 crore in December 2023. Net profit at Rs. 51.52 crore in December 2024 down 76.68% from Rs. 220.92 crore in December 2023.

Top Gainers

| SCRIP NAME | Close | Previous | Change (%) |
|------------|---------|----------|------------|
| ONGC | 261.65 | 254.10 | 2.97% |
| HINDALCO | 600.60 | 583.95 | 2.85% |
| APOLLOHOSP | 6944.65 | 6792.20 | 2.24% |
| BPCL | 261.25 | 255.95 | 2.07% |
| ADANIPTS | 1144.35 | 1125.10 | 1.71% |

(Source: [Moneycontrol](#))

Top Losers

| SCRIP NAME | Close | Previous | Change (%) |
|------------|---------|----------|------------|
| ASIANPAINT | 2275.20 | 2354.35 | -3.36% |
| TITAN | 3490.90 | 3597.70 | -2.97% |
| NESTLEIND | 2248.95 | 2299.45 | -2.20% |
| HINDUNILVR | 2391.05 | 2438.05 | -1.93% |
| BRITANNIA | 4932.65 | 5028.35 | -1.90% |

(Source: [Moneycontrol](#))

- **Lupin** announced that it has received a tentative approval from the U.S. Food and Drug Administration (USFDA) for its ANDA for Darunavir, Cobicistat, Emtricitabine, and Tenofovir Alafenamide tablets.
- **Hero MotoCorp** has received a GST demand of Rs 456 crore from Rajasthan authorities. The demand, which covers the period from July 2017 to March 2024, includes penalties, GST, and applicable interest. The company disputes the demand and plans to appeal, asserting it will not impact their financials or operations.
- **NTPC** signed a 25-year agreement with the Indian Army to provide 200 kW of solar-hydrogen based power for the microgrid at Chushul, Ladakh. This eco-friendly grid will replace diesel generators, save 1500 tons of CO2 emissions annually, and operate efficiently even at an altitude of 4,400 meters and temperatures of -30 degrees Celsius.

- **Thermax** posted consolidated net profit dropped 51.37% to Rs 115.90 crore in Q3 FY25 as against Rs 238.34 crore posted in Q3 FY24. However, revenue from operations grew by 7.89% to Rs 2,507.76 crore in the quarter ended 31 December 2024.
- **Seamec** said that it has entered into a bimco charter party with Safeen Al Behar Company, Saudi Arabia, for charter hire of its vessel 'SEAMEC SWORDFISH' for working in Kingdom of Saudi Arabia and UAE.
- **Rail Vikas Nigam** said that it has received construction order worth Rs 404.40 crore for Koratpur-Singapur road doubling project in Odisha from East Coast Railway.
- **JSW Energy Ltd** has secured an award from West Bengal State Electricity Distribution Company Ltd for developing a 1,600 MW greenfield thermal power plant. This super critical plant will use domestic coal and increases JSW Energy's total capacity to 30 GW, moving them closer to their 2030 generation target.
- **Welspun New Energy** has partnered with the Odisha government to invest Rs 13,500 crore in developing two clean energy projects: a 1,200 MW pumped hydro project and a 1,000 MW floating solar power project. This initiative aims to enhance Odisha's energy storage and integration of renewable energy, contributing to India's 2030 target of 500 GW renewable capacity.
- **Info Edge (India)** announced that its board has approved 5-for-1 stock split.
- **Ultracab (India)** announced that it has bagged an order worth Rs 51.06 crore from Maharashtra State Electricity Distribution Company (MSEDCL).
- **JTL Industries** has received an order order to supply 3,000 metric tonnes of galvanized iron (GI) pipes of assorted sizes from the Public Health Engineering (PHE) Department, Jammu, under JJM.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- China Caixin General Composite PMI edged down to 51.1 in January 2025 from 51.4 in December. The services PMI unexpectedly declined to 51.0 in January 2025, down from December's seven-month high of 52.2.
- U.S. factory orders slumped by 0.9 percent in December after sliding by a downwardly revised 0.8 percent in November.
- U.K. S&P Global Composite PMI rose to 50.6 in January of 2025 from 50.4 in the previous month. The services PMI was revised slightly downward to 50.8 in January 2025 from December's reading of 51.1.
- Eurozone producer prices increased 0.4% month-over-month in December 2024, following a 1.7% jump in November. Year-on-year, producer prices in the Euro Area were unchanged, after a 1.2% drop.
- Eurozone HCOB Composite PMI rose to 50.2 in January of 2025 from 49.6 in the previous month. The services PMI stood at 51.3 in January 2025, little changed from December's 51.6.
- German HCOB Composite PMI was revised up to 50.5 in January 2025 from 48.0 in December. The services PMI rose to 52.5 in January 2025, up from 51.2 in December.
- French industrial production fell 0.4% month-on-month in December 2024, following a downwardly revised 0.1% increase in November. Annually, industrial output declined 1.2% in December. On a quarterly basis, industrial production was 0.6% lower than in the previous three-month period.
- French HCOB Composite PMI for January 2025 was revised down to 47.6, from December's 47.5. The services PMI fell to 48.2 in January 2025, compared to 49.3 in December 2024.
- Japan Jibun Bank services sector in Japan continued to expand in January, with a services PMI score of 53.0. That's up from 50.9 in December. The composite PMI stood at 51.1 in January 2025, up from December's reading of 50.5.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 72.15/bbl (IST 17:00).
- INR weakened to Rs. 87.47 from Rs. 87.19 against each US\$ resulting in daily change of 0.46%.
- India HSBC Composite PMI stood at 57.7 in January 2025, below December's figure of 59.2. The services PMI was revised lower to 56.5 in January 2025, down from December's 59.3.
- Gold demand hit a record high of 4,974 tonnes in 2024, driven by significant central bank purchases and increased investment demand.
- India's cash crunch has significantly reduced after the Reserve Bank of India implemented aggressive liquidity measures

amidst slowing economic growth. The liquidity deficit dropped from 2.2 trillion rupees to 660.4 billion rupees.

- India's fruits and vegetable exports have surged by 47.3% from 2019-2020 to 2023-2024, fueled by financial aid schemes from APEDA. The support includes developing essential export facilities and quality management systems, participating in trade fairs, and expanding into 17 new markets over the last three years.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 06/02/2025

| | |
|---|--------------------------------|
| State Bank of India | Financial Results |
| Bharti Airtel Limited | Financial Results |
| Britannia Industries Limited | Financial Results |
| Hero MotoCorp Limited | Financial Results/Dividend |
| ITC Limited | Financial Results/Dividend |
| Apollo Tyres Limited | Financial Results |
| Aurobindo Pharma Limited | Financial Results |
| BEML Limited | Financial Results/Dividend |
| REC Limited | Financial Results/Dividend |
| Aadhar Housing Finance Limited | Financial Results/Fund Raising |
| Agro Tech Foods Limited | Financial Results |
| Akums Drugs and Pharmaceuticals Limited | Financial Results |
| Allcargo Gati Limited | Financial Results |
| Bafna Pharmaceuticals Limited | Financial Results |
| Bajel Projects Limited | Financial Results |
| Bharat Dynamics Limited | Financial Results/Dividend |
| Bharti Hexacom Limited | Financial Results |
| Bikaji Foods International Limited | Financial Results |
| BSE Limited | Financial Results |
| Carraro India Limited | Financial Results |
| Chambal Fertilizers & Chemicals Limited | Financial Results |
| Cochin Shipyard Limited | Financial Results/Dividend |
| Dhampur Sugar Mills Limited | Financial Results |
| Enviro Infra Engineers Limited | Financial Results |
| Finolex Industries Limited | Financial Results |
| GMM Pfaunder Limited | Financial Results |
| Gulf Oil Lubricants India Limited | Financial Results/Dividend |
| HIL Limited | Financial Results |
| India Shelter Finance Corporation Limited | Financial Results/Fund Raising |
| JK Lakshmi Cement Limited | Financial Results |

| | |
|---|---|
| KPI Green Energy Limited | Financial Results/Dividend |
| KRBL Limited | Financial Results |
| Krishna Institute of Medical Sciences Limited | Financial Results |
| Mangalam Cement Limited | Financial Results |
| Max India Limited | Financial Results/Fund Raising |
| Minda Corporation Limited | Financial Results/Dividend |
| Morepen Laboratories Limited | Financial Results |
| Motherson Sumi Wiring India Limited | Financial Results |
| MRF Limited | Financial Results/Dividend |
| Munjal Showa Limited | Financial Results |
| Muthoot Microfin Limited | Financial Results |
| NCC Limited | Financial Results |
| NMDC Limited | Financial Results |
| NMDC Steel Limited | Financial Results |
| NOCIL Limited | Financial Results |
| Orient Technologies Limited | Financial Results |
| Oriental Carbon & Chemicals Limited | Financial Results |
| Paramount Communications Limited | Financial Results |
| PI Industries Limited | Financial Results/Dividend |
| PVR INOX Limited | Financial Results |
| Rupa & Company Limited | Financial Results |
| Sai Life Sciences Limited | Financial Results |
| Sapphire Foods India Limited | Financial Results |
| Sobha Limited | Financial Results |
| Somany Ceramics Limited | Financial Results |
| Sonata Software Limited | Financial Results |
| Surya Roshni Limited | Financial Results |
| TARC Limited | Financial Results |
| TD Power Systems Limited | Financial Results |
| The Ramco Cements Limited | Financial Results |
| Trent Limited | Financial Results |
| Unichem Laboratories Limited | Financial Results |
| UNO Minda Limited | Financial Results/Dividend/Fund Raising |
| Usha Martin Education & Solutions Limited | Financial Results |
| Walchandnagar Industries Limited | Financial Results |
| ZF Commercial Vehicle Control Systems India Limited | Financial Results |

(Source: NSE)

Corporate Actions as on 06/02/2025

| | |
|---|--|
| India Motor Parts and Accessories Limited | Interim Dividend - Rs 10 Per Share |
| IRB Infrastructure Developers Limited | Interim Dividend - Re 0.10 Per Share |
| Ksolves India Limited | Face Value Split (Sub-Division) - From Rs 10/- Per Share To Rs 5/- Per Share |
| Sharda Cropchem Limited | Interim Dividend - Rs 3 Per Share |
| Sun Pharmaceutical Industries Limited | Interim Dividend - Rs 10.50 Per Share |
| Triveni Turbine Limited | Interim Dividend - Rs 2 Per Share |

(Source: NSE)

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