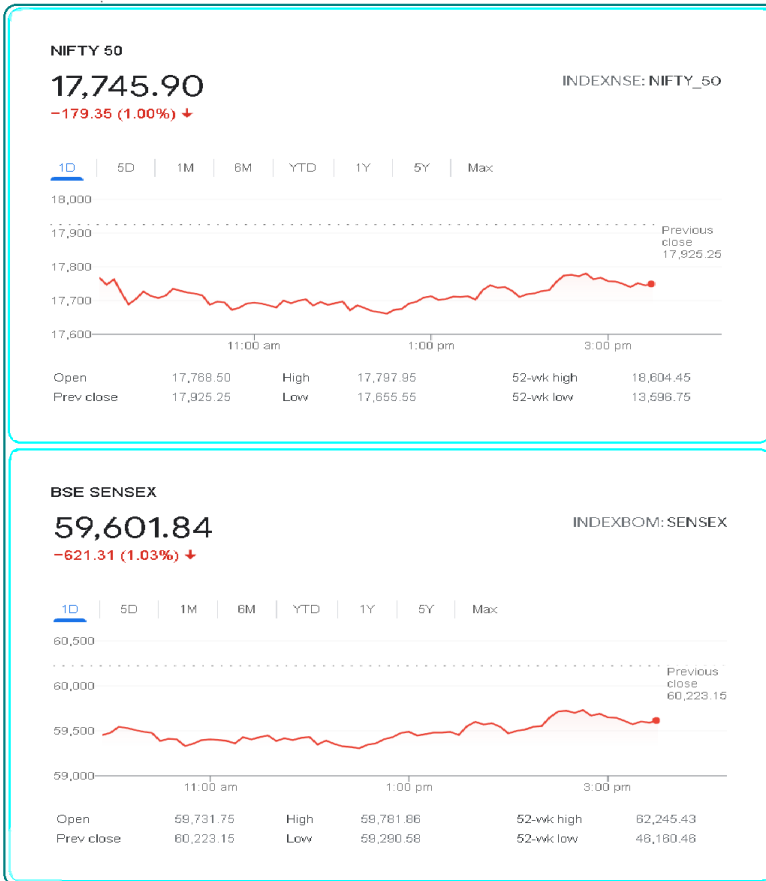


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	17745.90	17925.25	-1.00%
S&P BSE SENSEX	59601.84	60223.15	-1.03%
NIFTY MID100	30956.85	30917.55	0.13%
NIFTY SML100	11450.10	11426.45	0.21%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	37490.25	37695.90	-0.55%

Market Wrap Up

- The benchmark indices witnessed a sharp decline, after a four-day rising streak. IT, realty and banks stocks declined while auto, media and consumer durables stocks advanced. The Nifty closed a tad below 17,750 mark after hitting a day's low of 17,655.55 in early afternoon trade.
- The S&P BSE Sensex, dropped 621.31 points or 1.03% at 59,601.84. The Nifty 50 index shed 179.35 points or 1% at 17,745.90.
- The S&P BSE Mid-Cap index fell 0.05% while the S&P BSE Small-Cap index rose 0.01%.
- On the BSE, 1,981 shares rose and 1,401 shares fell. A total of 90 shares were unchanged.
- Among the sectoral indices on the BSE, the Telecom index (up 1.31%), the Auto index (up 0.62%) and the Utilities index (up 0.34%) outperformed the BSE Sensex. The Realty index (down 1.48%), the IT index (down 1.39%) and the Energy index (down 1.29%) underperformed the BSE Sensex.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **January** series futures witnessed an unwinding of **short** position. Open Interest has been decreased by **7068** contracts at the end of the day.
- Long** position build up for the **January** series has been witnessed in **MARUTI**.
- Short** position build up for the **January** series has been witnessed in **RELIANCE**, **ICICIBANK**, **HDFCBANK**, **HDFC**, **INFY**.
- Unwinding** position for the **January** series has been witnessed in **BHARTIARTL**, **SBIN**.

(Source: Capitaline F&O)

NIFTY AUTO	11316.60	11256.85	0.53%
NIFTY FMCG	37622.50	37910.95	-0.76%
NIFTY IT	38009.00	38609.15	-1.55%
NIFTY METAL	5656.00	5684.15	-0.50%
NIFTY PHARMA	13912.25	13999.85	-0.63%
NIFTY REALTY	485.65	492.90	-1.47%
BSE CG	29317.50	29451.92	-0.46%
BSE CD	45642.86	45457.52	0.41%
BSE Oil & GAS	18232.52	18171.01	0.34%
BSE POWER	3568.48	3570.53	-0.06%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
Nikkei225	28487.87	29332.16	-2.88%
HangSeng	23072.86	22907.25	0.72%
Straits Times	3184.30	3163.44	0.66%
Shanghai	3586.08	3595.18	-0.25%
Kospi	2920.53	2953.97	-1.13%
Jakarta	6653.35	6662.30	-0.13%
Taiwan	18367.92	18499.96	-0.71%
KLSE Composite	1533.36	1547.95	-0.94%
All Ordinaries	7679.30	7899.60	-2.79%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	57968.85	60406.74
NSE F&O	17758146.38	9983775.54

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	1926.77

(Source: [NSE](#))

Corporate News

- Larsen & Toubro** announced that the Water & Effluent Treatment Business of L&T Construction has secured a slew of orders from various prestigious clients. The Department of Water Supply and Sanitation, Punjab has awarded two EPC orders for the Bulk Supply of Treated Water to 10 lakh people across 412 villages and 15 dhanies in the Fazilka and Ferozepur districts of Punjab on a DBOT (Design Build Operate Transfer) basis.
- ICICI Bank** has announced the launch of a facility for its customers-both retail and corporate-to pay customs duty digitally. Corporate customers can pay customs duty through the Bank's Corporate Internet Banking (CIB) and mobile banking app InstaBIZ, while retail customers can do so through the Bank's retail internet banking platform. The customers can make online payment by selecting ICICI Bank from the list of banks on the website of Indian Customs Electronic Gateway (ICEGATE).
- Aurobindo Pharma Limited** has launched COVID-19 treatment drug Molnupiravir under brand name "Molnaflu" in India. Molnupiravir is for treatment of adult patients hospitalised with COVID-19, under certain conditions.
- Alembic Pharmaceuticals** has received final approval from the US Food & Drug Administration (USFDA) for its Abbreviated New Drug Application (ANDA) for Entacapone Tablets USP, 200 mg.
- ADF Foods Limited** has received approval from the Government of India under Category III of the Production Linked Incentive Scheme for Food Processing Industries.
- HFCL Limited** has announced powering its network offerings with Artificial Intelligence (AI) based Analytics, partnering with Aprecomm, the leading AI-powered Wi-Fi analytics technology provider. Having successfully deployed and tested the AI based solution in its PM-WANI deployments, the Company now plans to integrate these analytics capabilities for a wider range of its products and solutions. Henceforth, HFCL's entire IO product portfolio will have seamlessly integrated AI-powered network analytics, enhancing the experience for network service providers as well as the end users.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
UPL	782.75	764.50	2.39%
INDUSINDBK	921.70	903.95	1.96%
BAJAJ-AUTO	3418.20	3358.55	1.78%
BHARTIARTL	710.40	700.00	1.49%
EICHERMOT	2817.15	2778.60	1.39%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
JSWSTEEL	673.95	694.50	-2.96%
TECHM	1692.10	1737.55	-2.62%
ULTRACEMCO	7458.55	7659.55	-2.62%
SHREECEM	26528.05	27214.65	-2.62%
RELIANCE	2416.50	2469.60	-2.52%

(Source: [Moneycontrol](#))

- **Dilip Buildcon Limited** has completed the project- Four Laning of Wardha-Butibori Section of NH-361 from km 455.500 to km 524.690 (design length 59.190 km) under NH (O) in the State of Maharashtra on Hybrid Annuity Mode.

- **Wabco India Limited** has incorporated a wholly-owned subsidiary namely ZF CV Control Systems Manufacturing India Private Limited.
- JBM Electric Vehicles Private Limited, a wholly-owned subsidiary of **JBM Auto Limited** has fully incorporated three wholly-owned subsidiaries, JBM Electric Technologies Private Limited, JBM Green Technologies Private Limited, and JBM Eco Tech Private Limited.
- Promoters Agreement has been signed between **NHPC Limited** and Green Energy Development Corporation of Odisha (GEDCOL) for the formation of a joint venture company (JVC) for the development of 500 MW floating solar power projects in various water reservoirs in Odisha.
- **Sterlite Technologies Limited** announced its commitment to become a carbon-neutral company by 2030. As STL drives digital networks of the future, it is accelerating its efforts towards net-zero manufacturing and sustainable network build strategies.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- China Caixin services sector continued to expand in December, with a services PMI score of 53.1. That's up from 52.1 in November. The composite index improved to 53.0 in December from 51.2 in November.
- Members of the Federal Reserve are preparing to begin reducing the size of the central bank's balance sheet soon after raising interest rates, the minutes of the latest Federal Open Market Committee meeting revealed. The minutes of the December 14-15 meeting showed participants had initial discussions about the appropriate conditions and timing for reducing the Fed's approximately \$8.8 trillion portfolio of Treasury and mortgage securities.
- U.S. ADP said private sector employment spiked by 807,000 jobs in December after jumping by a revised 505,000 jobs in November.
- U.S. seasonally adjusted final IHS Markit services PMI registered 57.6 in December, down from 58.0 in November. The composite PMI posted 57.0 in December, down slightly from 57.2 in November.

- U.K. IHS Markit/CIPS services PMI fell to 53.6 in December from 58.5 in November. The composite output index at 53.6, down from 57.6 in November.
- Eurozone producer prices rose 23.7% year-on-year in November following a 21.9% increase in October. Compared to the previous month, producer prices rose 1.8% after a 5.4% rise in the previous month.
- Germany's factory orders grew 3.7% month-on-month in November, reversing a strong decline of 5.8% in October.
- Japan Jibun Bank services sector continued to expand in December, with a services PMI score of 52.1. That's down from 53.0 in November. The composite index fell to 52.5 in December from 53.3 in November.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 80.16/bbl (IST 17:00).
- INR weakened to Rs. 74.50 from Rs. 74.36 against each US\$ resulting in daily change of 0.18%.
- The Federation of Automobile Dealers Associations (FADA) today released Vehicle Retail Data for December' 21. On YoY basis, total vehicle retails for the month of December'21 decreases by -16%. When compared to December'19 (a regular pre-covid month), overall retails continue to fall by -6%. On YoY basis, 3W and CV were up by 59% and 14%. 2W, PV and Tractors fell by -20%, -11% and -10% respectively.
- The cost of debt-funds for the states has touched the highest level so far this fiscal with the weighted average cut-off crossing the 7.16 percentage points at the latest auctions, up 11 bps over the past week, reflecting the hardening yields even for the government securities. The hardening of the rates at the first auction of the quarter comes in the wake of the expected large supply of debt from the states, as indicated for Q4 at Rs 3.2 lakh crore, up by Rs 10,000 crore.
- India splurged a record \$55.7 billion on gold imports in 2021, buying more than double the previous year's tonnage as a price drop favoured retail buyers and pent up demand emerged for weddings that were delayed when the pandemic first hit.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 07/01/2022

GM Breweries Limited	Financial Results
Indowind Energy Limited	Fund Raising
Info Edge (India) Limited	Dividend
SBC Exports Limited	Bonus

(Source: NSE)

Corporate Actions as on 07/01/2022

Indian Metals & Ferro Alloys Limited	Bonus 1:1
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(Source: NSE)

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