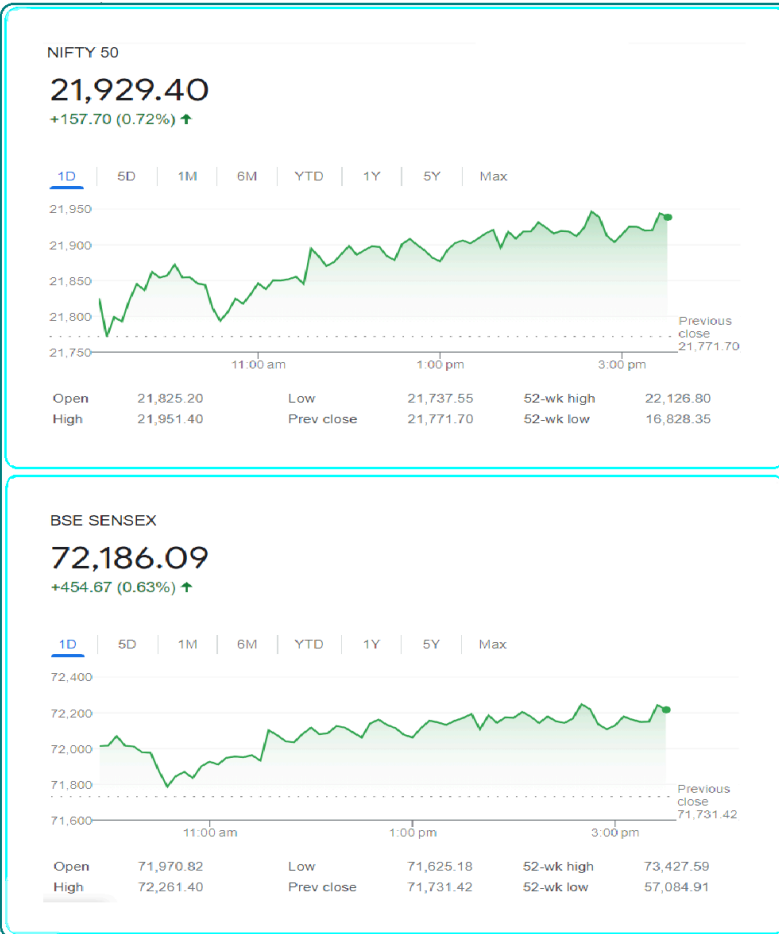


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	21929.40	21771.70	0.72%
S&P BSE SENSEX	72186.09	71731.42	0.63%
NIFTY MID100	48984.65	48410.20	1.19%
NIFTY SML100	16449.35	16319.75	0.79%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	45690.80	45825.55	-0.29%

Market Wrap Up

- The domestic equity indices ended with significant gains. The Nifty settled above the 21,900 level after hitting day's low of 21,737.55 in early trade.
- The S&P BSE Sensex gained 454.67 points or 0.63% to 72,186.09. The Nifty 50 index added 157.70 points or 0.72% to 21,929.40.
- The S&P BSE Mid-Cap index advanced 1.06% and the S&P BSE Small-Cap index gained 1.23%.
- On the BSE, 2,354 shares rose and 1,508 shares fell. A total of 82 shares were unchanged.
- Among the sectoral indices, Nifty IT index (up 2.92%), the Nifty Oil & Gas (up 2.67%) and the Nifty Metal index (up 1.59%) outperformed the Nifty50 index.
- Meanwhile, the Nifty Private Bank index (down 0.49%), the PSU bank index (down 0.39%) and the Nifty Bank index (down 0.29%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **February** series futures witnessed a fresh **long** position build up. Open Interest has been increased by **8543** contracts at the end of the day.
- **Long** position build up for the **February** series has been witnessed in **LT, ONGC, SBIN, ICICIBANK, HDFCBANK, INFY**.
- **Short** position build up for the **February** series has been witnessed in **RELIANCE, BHEL**.
- **Unwinding** position for the **February** series has been witnessed in **HDFCAMC, CANFINHOME, ZEEL**.

(Source: Capitaline F&O)

NIFTY AUTO	19903.85	19615.30	1.47%
NIFTY FMCG	54608.80	54698.40	-0.16%
NIFTY IT	38246.30	37162.15	2.92%
NIFTY METAL	8238.25	8109.55	1.59%
NIFTY PHARMA	18488.05	18292.95	1.07%
NIFTY REALTY	866.25	862.75	0.41%
BSE CG	56485.86	55590.94	1.61%
BSE CD	49428.37	49372.12	0.11%
BSE Oil & GAS	28365.05	27532.66	3.02%
BSE POWER	6474.16	6499.66	-0.39%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	36160.66	36354.16	-0.53%
HANG SENG	16136.87	15510.01	4.04%
STRAITS TIMES	3125.68	3134.29	-0.27%
SHANGHAI	2789.49	2702.19	3.23%
KOSPI	2576.20	2591.31	-0.58%
JAKARTA	7247.41	7198.62	0.68%
TAIWAN	CLOSED	18096.07	-
KLSE COMPOSITE	1512.98	1511.34	0.11%
ALL ORDINARIES	7808.90	7855.40	-0.59%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	130863.8	148635.4
NSE F&O	41981699.47	28654775.71

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	92.52
NET SELL	-

(Source: [NSE](#))

Corporate News

- **Bharti Airtel** reported a consolidated net profit of Rs 2,442.2 crore for the October-December quarter, growing 54% from the same quarter a year ago. Its revenue came in at Rs 38,339 crore, up 6.3% from Rs 36,062 crore in the year-ago period.
- **Ashok Leyland** has clocked a standalone net profit of Rs 580 crore in the quarter ended December 2023, which is 60% higher as compared to the year-ago period. In the same quarter in FY23, the Hinduja group firm had reported a net profit of Rs 361 crore. The company's standalone revenue during the quarter came in at Rs 9,273 crore, higher by 2.7% as against Rs 9,030 crore in the third quarter of the preceding fiscal.
- **Adani Total Gas Ltd (ATGL)** and **INOX India Ltd (INOXCVA)** have signed a mutual support agreement under which ATGL and INOXCVA will receive 'preferred partner' status for the delivery of LNG and LCNG equipment and services, as well as identifying and exploring potential collaboration opportunities to strengthen the country's LNG ecosystem.
- **Steel Authority of India Ltd** may invest Rs 20,000-24,000 crore in setting up a four-million-tonne greenfield steel plant at its IISCO plant in West Bengal, officials said. It plans to produce high-end flat hot rolled coil (HRC), including for automotive applications, at its existing site at Burnpur and has received in-principle approval, they added.
- **Suven Pharma** reported a 56.6% year-on-year (YoY) fall in consolidated net profit at Rs 46.5 crore for the December quarter of the current financial year. The company reported a profit of Rs 107.7 crore in the same period last year. Revenue came in at Rs 219.8 crore, down 37.9% from Rs 353.8 crore the year-ago quarter.
- **Tata Chemicals** recorded a consolidated profit of Rs. 158 Crore for the quarter ended December FY24, a 60% decrease from the previous year's period, owing to weaker topline and dismal operating results. Power, gasoline, and input costs stayed decreased year on year. Revenue from operations declined 10% year-on-year to Rs. 3,730 Crore in the quarter.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
BPCL	609.30	574.75	6.01%
HDFCLIFE	592.75	563.35	5.22%
HCLTECH	1623.75	1555.35	4.40%
TCS	4136.00	3973.30	4.09%
MARUTI	10844.85	10428.55	3.99%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
POWERGRID	274.25	282.90	-3.06%
BRITANNIA	5007.05	5124.50	-2.29%
INDUSINDBK	1511.40	1537.80	-1.72%
ITC	431.40	438.05	-1.52%
KOTAKBANK	1787.00	1808.35	-1.18%

(Source: [Moneycontrol](#))

- **HDFC Bank** issued a clarification, emphasizing that the RBI approval for acquiring a stake in IndusInd Bank does not apply to HDFC Bank itself but rather to the HDFC Bank Group.
- **Paytm** said that the news item suggesting such an acquisition is speculative, baseless, and factually incorrect. The clarification from Paytm extends to its associate company, Paytm Payments Bank Limited, as well. The payments bank has also not engaged in any negotiations related to the speculated acquisition by Mukesh Ambani.
- **Hindalco Industries** has bought a 26% stake in renewable energy company Ayana Renewable Power Four for 1.62 crore rupees as it looks to supply its smelter in Odisha with 100 MW of round-the-clock energy.
- **Bharti Airtel** has paid more than Rs 35 crore to the Department of Telecommunications (DoT) to continue using spectrum for three months in the six circles where the telco's licences are expiring this year.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- U.S. S&P Global services PMI was revised lower to 52.5 in January of 2024 from a preliminary of 52.9. The composite PMI for January 2024 stood at 52.0, an increase from December's 50.9.
- U.S. ISM services PMI jumped to 53.4 in January 2024 from 50.5 in December.
- Germany's factory orders unexpectedly climbed by 8.9% mom in December 2023, downwardly revised figure of a flat reading in November.
- The Reserve Bank of Australia kept its cash rates unchanged at 4.35% during its first meeting of 2024. The central bank delivered a total of 425bps rate hike since May 2022 to curb a post-pandemic spike in inflation.
- Australia's retail sales declined by 2.7% month-over-month in December 2023, unrevised from a flash reading and after a 1.6% growth in the previous month. For Q4 of 2023, retail trade rose by 0.3%, after a 0.1% fall in Q3.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 73.46/bbl (IST 17:00).
- INR strengthened to Rs. 83.05 from Rs. 83.06 against each US\$ resulting in daily change of 0.01%.
- India's factory employment grew by 7% in FY22. The manufacturing sector showed resilience after the adverse effects of the pandemic, with a marginal fall in employment in 2020-21.
- The Indian government has requested parliamentary approval for an additional net expenditure of Rs. 78,673 crore in the second batch of supplementary demands for grants for 2023-24. Despite this, the government expects to reduce its fiscal deficit to 5.8% of gross domestic product, bettering the 5.9% budgeted goal. The latest set of demands includes gross additional spending of over Rs. 2 lakh crore, with nearly Rs. 1.22 lakh crore covered through savings or enhanced receipts.
- The government has collected over Rs 600 crore as penalty for delay in linking PAN with Aadhaar, and about 11.48 crore Permanent Account Numbers are still not linked with biometric identity.
- India is likely to sign a multi-billion dollar deal to extend LNG imports from Qatar till 2048 at rates that are lower than current prices, sources said. Petronet LNG Ltd will sign the deal with QatarEnergy to extend import of 7.5 million tonne a year on sidelines of India Energy Week.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 07/02/2024

Nestle India Limited	Financial Results/Dividend
Power Grid Corporation of India Limited	Financial Results/Dividend
TATA CONSUMER PRODUCTS LIMITED	Financial Results
Apollo Tyres Limited	Financial Results
Ashoka Buildcon Limited	Financial Results
Lupin Limited	Financial Results
Manappuram Finance Limited	Financial Results/Dividend
Hemisphere Properties India Limited	Financial Results
Cummins India Limited	Financial Results/Dividend
AIA Engineering Limited	Financial Results
Mayur Uniquoters Ltd	Financial Results
Safari Industries (India) Limited	Financial Results
Sobha Limited	Financial Results
Trent Limited	Financial Results

3i Infotech Limited	Financial Results
AGS Transact Technologies Limited	Financial Results
BOROSIL RENEWABLES LIMITED	Financial Results/Fund Raising
Cantabil Retail India Limited	Financial Results
Dreamfolks Services Limited	Financial Results
Electronics Mart India Limited	Financial Results
EPL Limited	Financial Results
FDC Limited	Financial Results
Firstsource Solutions Limited	Financial Results/Dividend
Fortis Healthcare Limited	Financial Results
Gandhi Special Tubes Limited	Financial Results
General Insurance Corporation of India	Financial Results
Gujarat Fluorochemicals Limited	Financial Results
Gujarat Industries Power Company Limited	Financial Results
Gujarat Narmada Valley Fertilizers and Chemicals Limited	Financial Results
HBL Power Systems Limited	Financial Results
India Pesticides Limited	Financial Results
Jamna Auto Industries Limited	Financial Results
Kalpataru Projects International Limited	Financial Results/Fund Raising
Navneet Education Limited	Financial Results
NOCIL Limited	Financial Results
Nureca Limited	Financial Results
Parag Milk Foods Limited	Financial Results
Peninsula Land Limited	Financial Results
Ramco Systems Limited	Financial Results
Rico Auto Industries Limited	Financial Results
S H Kelkar and Company Limited	Financial Results
Sanghvi Movers Limited	Financial Results
Shalby Limited	Financial Results
Solar Industries India Limited	Financial Results
Star Cement Limited	Financial Results
Subex Limited	Financial Results
Supriya Lifescience Limited	Financial Results
Talbro Automotive Components Limited	Financial Results
Tribhovandas Bhimji Zaveri Limited	Financial Results
Vadilal Industries Limited	Financial Results
Varroc Engineering Limited	Financial Results
Veranda Learning Solutions Limited	Financial Results
Zuari Agro Chemicals Limited	Financial Results

(Source: NSE)

Corporate Actions as on 07/02/2024

Container Corporation of India Limited	Interim Dividend - Rs 4 Per Share
VIP Industries Limited	Interim Dividend - Rs 2 Per Share
Symphony Limited	Interim Dividend - Rs 2 Per Share

(Source: NSE)

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