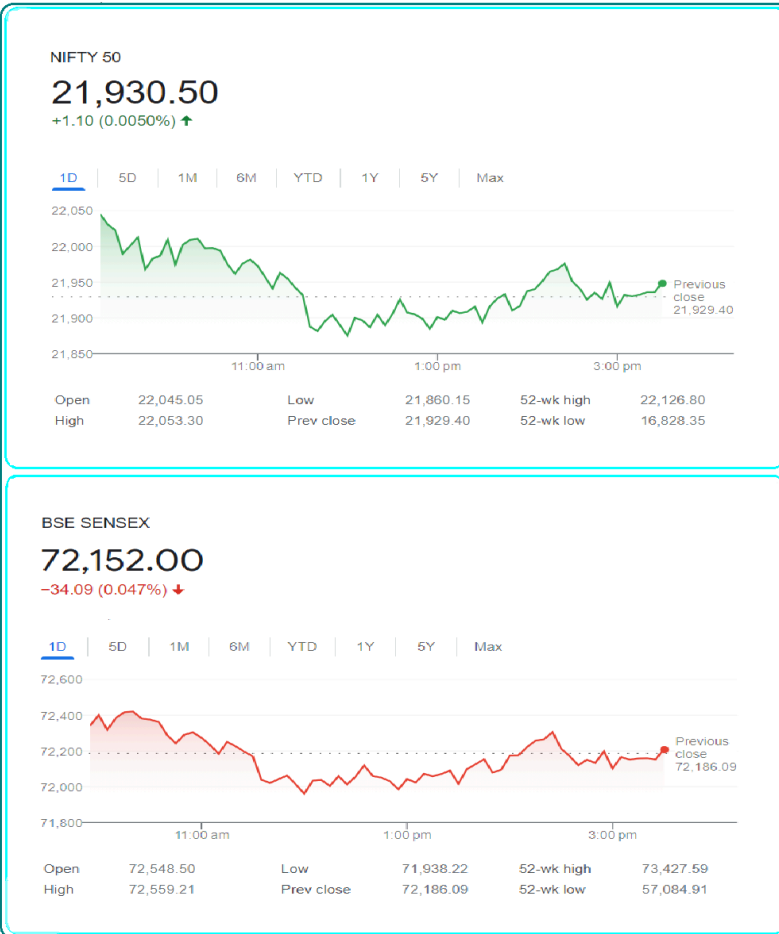


## Index Chart



(Source: [Bloomberg](#))

## Indian Markets

Indices	Close	Previous	Change(%)
<b>NIFTY 50</b>	21930.50	21929.40	<b>0.01%</b>
<b>S&amp;P BSE SENSEX</b>	72152.00	72186.09	<b>-0.05%</b>
<b>NIFTY MID100</b>	49352.05	48984.65	<b>0.75%</b>
<b>NIFTY SML100</b>	16566.20	16449.35	<b>0.71%</b>

(Source: [NSE](#), [BSE](#))

## Sectoral Indices

Indices	Close	Previous	Change(%)
<b>NIFTY BANK</b>	45818.50	45690.80	<b>0.28%</b>

## Market Wrap Up

- The domestic equity indices ended a volatile session near the flat line with some negative bias. The Nifty settled below the 21,950 level.
- The S&P BSE Sensex shed 34.09 points or 0.05% to 72,152. The Nifty 50 index rose 1.11 points or 0.01% to 21,930.50.
- The S&P BSE Mid-Cap index gained 1.31% and the S&P BSE Small-Cap index rose 0.38%.
- On the BSE, 2,262 shares rose and 1,609 shares fell. A total of 88 shares were unchanged.
- Among the sectoral indices, the Nifty PSU bank index (up 2.86%), the Nifty Realty index (up 1.84%) and the Nifty Media index (up 1.20%) outperformed the Nifty50 index.
- Meanwhile, the Nifty IT index (down 1.25%) and the private bank index (down 0.07%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

## Derivative Watch

- Nifty **February** series futures witnessed a fresh **long** position build up. Open Interest has been increased by **6612** contracts at the end of the day.
- **Long** position build up for the **February** series has been witnessed in **RELIANCE, SBIN**.
- **Short** position build up for the **February** series has been witnessed in **LT, ICICIBANK, HDFCBANK**.
- **Unwinding** position for the **February** series has been witnessed in **INFY, HDFCLIFE, MARICO, ZEEL, COALINDIA, LTTS**.

(Source: Capitaline F&O)

NIFTY AUTO	19903.80	19903.85	0.00%
NIFTY FMCG	54772.60	54608.80	0.30%
NIFTY IT	37767.75	38246.30	-1.25%
NIFTY METAL	8276.65	8238.25	0.47%
NIFTY PHARMA	18564.85	18488.05	0.42%
NIFTY REALTY	882.15	866.25	1.84%
BSE CG	56311.74	56485.86	-0.31%
BSE CD	49666.24	49428.37	0.48%
BSE Oil & GAS	28345.44	28365.05	-0.07%
BSE POWER	6533.66	6474.16	0.92%

(Source: [NSE](#), [BSE](#))

## Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	36119.92	36160.66	-0.11%
HANG SENG	16081.89	16136.87	-0.34%
STRAITS TIMES	3156.15	3125.68	0.97%
SHANGHAI	2829.70	2789.49	1.44%
KOSPI	2609.58	2576.20	1.30%
JAKARTA	7235.15	7247.41	-0.17%
TAIWAN	CLOSED	CLOSED	-
KLSE COMPOSITE	1513.11	1512.98	0.01%
ALL ORDINARIES	7850.90	7808.90	0.54%

(Source: [Yahoo Finance](#))

## Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	132563.37	130863.8
NSE F&O	54352269.47	41981699.47

(Source: [NSE](#))

## FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	1691.02

(Source: [NSE](#))

## Corporate News

- Britannia Ltd** posted that its consolidated net profit for the quarter ended December 2023 plummeted 40% year-on-year to Rs. 556 Crore, down from Rs. 937 Crore in the previous year's quarter. During the reporting year, revenue from operations increased by only 1% year-on-year to Rs. 4,256 Crore.
- Nestle India** reported a 4.4% rise in net profit at Rs 655.6 crore for the quarter ended December 31, 2023, compared to Rs 628 crore a year ago. Revenue from operations for the December quarter has jumped 8.05% YoY to Rs 4,600 crore from Rs 4,257 crore a year-ago. For the 12 months ended December 31, 2023, the total income from operations clocked in at Rs 1.689 lakh crore, up 13% from Rs 1.69 lakh crore from the previous year.
- Berger Paints's** consolidated profit increased by 49.2% year-on-year to Rs. 300.20 Crore in October-December FY24. Revenue from operations increased by 7% YoY to Rs. 2,882 Crore in the quarter.
- NLC India** posted a consolidated net profit of Rs. 250.4 Crore for the October-December quarter of FY24, compared to a loss of Rs. 406.70 Crore in the same period previous year, despite lower topline and operating statistics. Consolidated operating revenue declined 14% year-on-year to Rs. 3,164.4 Crore during the quarter.
- Lemon Tree Hotels** posted consolidated net sales at Rs 288.69 crore in December 2023 up 23.61% from Rs. 233.55 crore in December 2022. Net profit at Rs. 35.40 crore in December 2023 down 11.44% from Rs. 39.97 crore in December 2022.
- Vascon Engineers** posted consolidated net sales at Rs 280.25 crore in December 2023 up 10.33% from Rs. 254.02 crore in December 2022. Net profit at Rs. 18.21 crore in December 2023 up 14.6% from Rs. 15.89 crore in December 2022.
- Navin Fluorine International** posted consolidated net sales at Rs 501.82 crore in December 2023 down 10.96% from Rs. 563.58 crore in December 2022. Net profit at Rs. 78.02 crore in December 2023 down 26.78% from Rs. 106.56 crore in December 2022.

## Top Gainers

SCRIP NAME	Close	Previous	Change (%)
SBIN	675.25	650.25	3.84%
GRASIM	2111.50	2066.00	2.20%
JSWSTEEL	836.60	818.75	2.18%
HDFCLIFE	605.15	592.75	2.09%
AXISBANK	1069.10	1050.05	1.81%

(Source: [Moneycontrol](#))

## Top Losers

SCRIP NAME	Close	Previous	Change (%)
TECHM	1318.00	1351.05	-2.45%
POWERGRID	267.95	274.25	-2.30%
INFY	1693.75	1729.45	-2.06%
ADANI PORTS	1255.65	1273.10	-1.37%
TCS	4082.60	4136.00	-1.29%

(Source: [Moneycontrol](#))

- **Biocon** said that the USFDA has tentatively approved the biopharmaceutical company's ANDA for Dasatinib tablets in strengths of 20 mg, 50 mg, 70 mg, 80 mg, 100 mg, and 140 mg. This medicine is approved for the treatment of Philadelphia chromosome-positive chronic myeloid leukaemia in adults.
- **Lupin** said that the United States Food and Drug Administration (USFDA) has approved the pharmaceutical company's abbreviated new drug application for Bromfenac ophthalmic solution, which will allow it to commercialise a generic counterpart of Sun Pharmaceutical Industries' BromSite ophthalmic solution in the US. Lupin is the sole first to file for this product.

- **Firstsource Solutions** posted consolidated net sales at Rs 1,596.60 crore in December 2023 up 6.09% from Rs. 1,504.91 crore in December 2022. Net profit at Rs. 128.73 crore in December 2023 down 18.49% from Rs. 157.92 crore in December 2022.
- **ONGC** signed a cooperation agreement with TotalEnergies to carry out methane emissions detection and measurement campaigns using TotalEnergies' pioneer AUSEA (Airborne Ultralight Spectrometer for Environmental Applications) technology.
- **Larsen & Toubro** has bagged large orders in the domestic market and Middle East. The multiple orders were bagged by the power transmission and distribution business of Larsen & Toubro (L&T), the company said. The orders ranging between Rs 2,500 crore and Rs 5,000 crore fall in the category of large orders.
- **HDFC Bank** launched four credit cards intending to tap small and medium-sized entrepreneurs (SME) and grow its card business. The main highlight of the cards is that they will provide 55 days of interest-free credit, the highest number of days offered by any bank.
- **Inox Wind** has collaborated with Germany-based Wind to Energy to launch a new line of wind turbine generators in the home market. Wind to Energy (W2E) will share its technology and design for 4.X MW series wind turbine generators (WTG), according to a statement from Inox Wind Ltd (IWL).
- **GAIL India Ltd.** said that it will purchase about 4.5 MMTPA (million metric tonnes per annum) of LNG from Petronet LNG Ltd. PLL recently renewed a long-term LNG contract worth 7.5 MMTPA with QatarEnergy.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

## Global News

- China's foreign exchange reserves decreased to USD 3.219 trillion in January 2024, down from December's two-year peak of USD 3.238 trillion.
- Eurozone retail sales were down 1.1% on month, in contrast to the 0.3% increase in November. The annual fall in retail sales volume doubled to 0.8% from 0.4% in November.
- German industrial output fell by 1.6% month-over-month in December 2023, marking the fourth consecutive month.
- France's trade deficit widened to EUR 6.83 billion in December 2023 from a EUR 5.9 billion gap in November. Exports increasing 1% to EUR 50.2 billion while imports rose at a faster 2.5% to EUR 57 billion.
- France's current account deficit narrowed sharply to EUR 0.7 billion in December 2023 from an upwardly revised EUR 2.9 billion in the previous month.
- French payroll employment private sector showed no growth to 21.10 million in the fourth quarter of 2023, following a 0.1% rise in the previous three-month period.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

## Economic News

- Crude Oil traded at US\$ 73.78/bbl (IST 17:00).
- INR strengthened to Rs. 83.05 from Rs. 83.05 against each US\$ resulting in daily change of 0.01%.
- The parliamentary standing committee on finance has called for a review of the Insolvency and Bankruptcy Code (IBC), factoring in the lacunae and roadblocks surfaced in implementing the almost eight-year-old law, so that the "very purpose behind its enactment is not defeated".
- Nearly 23.91 million individuals sought work under the scheme in January, down 1.7% from a year earlier, showed preliminary data compiled by the rural development ministry.
- GST authorities have issued notices to companies for discrepancies in input tax credit claims, prompting scrutiny of annual returns against monthly filings. Notices under Section 150 of the CGST Act demand explanations for "short reporting" of ITC. However, businesses argue that some notices lack verification, imposing undue compliance burdens.

(Source: [Economic Times](#), [Business Standard](#))

## Forthcoming Events

### Board Meetings as on 08/02/2024

Apollo Hospitals Enterprise Limited	Financial Results/Dividend
Grasim Industries Limited	Financial Results
Power Finance Corporation Limited	Financial Results
BEML Limited	Financial Results/Dividend
Biocon Limited	Financial Results
Escorts Kubota Limited	Financial Results
Global Health Limited	Financial Results
3M India Limited	Financial Results
Aarti Industries Limited	Financial Results
Asian Hotels (North) Limited	Financial Results
Aster DM Healthcare Limited	Financial Results
Astra Microwave Products Limited	Financial Results
AstraZeneca Pharma India Limited	Financial Results
Balmer Lawrie & Company Limited	Financial Results
Balrampur Chini Mills Limited	Financial Results
Black Box Limited	Financial Results
Bombay Dyeing & Mfg Company Limited	Financial Results
Cartrade Tech Limited	Financial Results
Chaman Lal Setia Exports Limited	Financial Results
Chemfab Alkalis Limited	Financial Results
DCX Systems Limited	Financial Results
Esab India Limited	Financial Results
ESAF Small Finance Bank Limited	Financial Results
Greaves Cotton Limited	Financial Results
Hindustan Foods Limited	Financial Results
Honeywell Automation India Limited	Financial Results
IKIO Lighting Limited	Financial Results
India Shelter Finance Corporation Limited	Financial Results
Indian Hume Pipe Company Limited	Financial Results
Ircon International Limited	Financial Results/Dividend
ITD Cementation India Limited	Financial Results
Jai Corp Limited	Financial Results
JK Lakshmi Cement Limited	Financial Results/Dividend/Fund Raising
KNR Constructions Limited	Financial Results
Kokuyo Camlin Limited	Financial Results
Life Insurance Corporation Of India	Financial Results

Marathon Nextgen Realty Limited	Financial Results
Max India Limited	Financial Results
Menon Bearings Limited	Financial Results
MMTC Limited	Financial Results
Motisons Jewellers Limited	Financial Results
Mrs. Bectors Food Specialities Limited	Financial Results/Dividend
Mstc Limited	Financial Results/Dividend
Munjal Showa Limited	Financial Results
NCC Limited	Financial Results
Neuland Laboratories Limited	Financial Results
OnMobile Global Limited	Financial Results
Orchid Pharma Limited	Financial Results
Page Industries Limited	Financial Results/Dividend
Patanjali Foods Limited	Financial Results
Rail Vikas Nigam Limited	Financial Results
Rupa & Company Limited	Financial Results
Sandhar Technologies Limited	Financial Results
Schneider Electric Infrastructure Limited	Financial Results
Sharda Motor Industries Limited	Financial Results
Shilpa Medicare Limited	Financial Results/Fund Raising
Siyaram Silk Mills Limited	Financial Results/Dividend
SKF India Limited	Financial Results
Spandana Sphoorty Financial Limited	Fund Raising
Surya Roshni Limited	Financial Results
Suryoday Small Finance Bank Limited	Financial Results
The Ramco Cements Limited	Financial Results
Thermax Limited	Financial Results
Torrent Power Limited	Financial Results/Dividend
Uniparts India Limited	Financial Results/Dividend
United Breweries Limited	Financial Results
Venky's (India) Limited	Financial Results
Wonderla Holidays Limited	Financial Results
Zomato Limited	Financial Results
Zydus Wellness Limited	Financial Results

(Source: NSE)

## Corporate Actions as on 08/02/2024

SHREE CEMENT LIMITED	Interim Dividend - Rs 50 Per Share
Ajanta Pharma Limited	Interim Dividend - Rs 26 Per Share
Gillette India Limited	Interim Dividend - Rs 45 Per Share & Special Dividend - Rs 40 Per Share
India Motor Parts and Accessories Limited	Interim Dividend - Rs 9 Per Share
ITC Limited	Interim Dividend - Rs 6.25 Per Share

(Source: NSE)

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