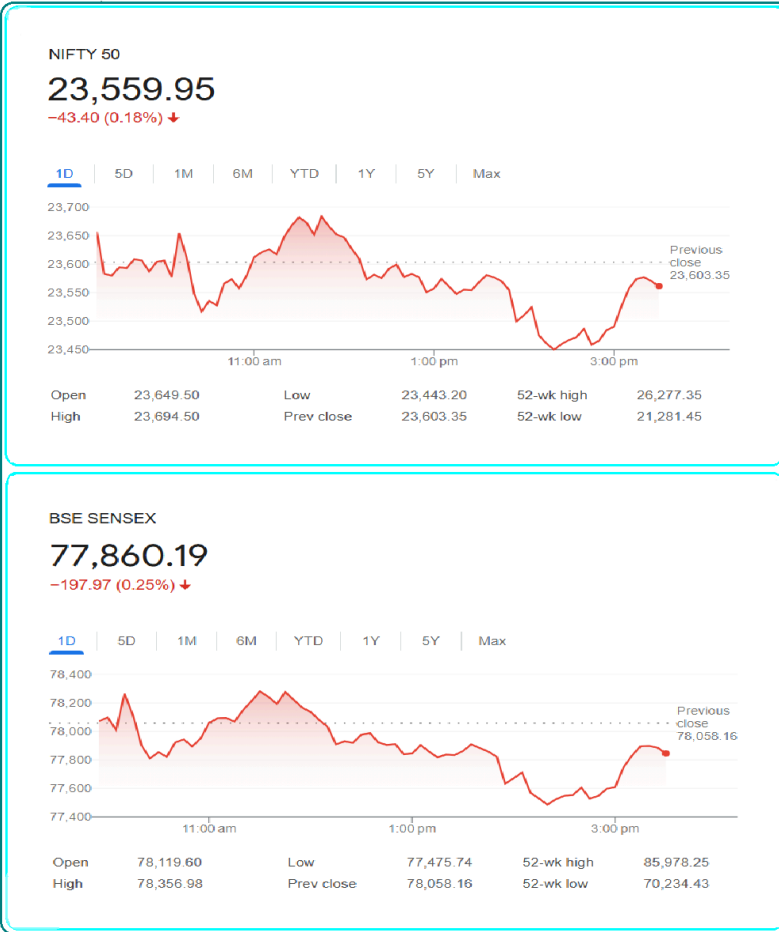


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	23559.95	23603.35	-0.18%
S&P BSE SENSEX	77860.19	78058.16	-0.25%
NIFTY MID100	53609.15	53500.85	0.20%
NIFTY SML100	17006.85	17056.75	-0.29%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	50158.85	50382.10	-0.44%

Market Wrap Up

- The key equity benchmarks ended with limited losses, declining for the third day in a row as the Reserve Bank of India (RBI) slashed interest rates for the first time in nearly five years, as was widely expected, to revive economic growth. The Nifty closed below the 23,600 level.
- The S&P BSE Sensex declined 197.97 points or 0.25% to 77,860.19. The Nifty 50 index lost 43.40 points or 0.18% to 23,559.95.
- The S&P BSE Mid-Cap index rose 0.13% and the S&P BSE Small-Cap index fell 0.68%.
- Among the sectoral indices, the Nifty Metal index (up 2.66%), the Nifty Consumer Durables index (up 0.97%) and the Nifty Media index (up 0.69%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty PSU Bank index (down 1.38%), the Nifty FMCG index (down 1.30%) and the Nifty Media index (down 1.01%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **February** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **2667** contracts at the end of the day.
- **Long** position build up for the **February** series has been witnessed in **BHARTIARTL**, **VEDL**, **BERGEPAIN**, **FEDERALBNK**.
- **Short** position build up for the **February** series has been witnessed in **RELIANCE**, **LT**, **SBIN**, **ICICIBANK**, **HDFCBANK**, **INFY**.
- **Unwinding** position for the **February** series has been witnessed in **BHEL**, **ONGC**, **BAJFINANCE**, **TRENT**.

(Source: Capitaline F&O)

NIFTY AUTO	23459.95	23298.85	0.69%
NIFTY FMCG	55113.30	55841.80	-1.30%
NIFTY IT	42921.65	43020.95	-0.23%
NIFTY METAL	8585.80	8363.65	2.66%
NIFTY PHARMA	22077.00	22009.05	0.31%
NIFTY REALTY	917.70	916.80	0.10%
BSE CG	61074.90	61525.05	-0.73%
BSE CD	59054.04	58335.56	1.23%
BSE Oil & GAS	24909.45	25241.19	-1.31%
BSE POWER	6264.24	6289.80	-0.41%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	38787.02	39066.53	-0.72%
HANG SENG	21133.54	20891.62	1.16%
STRAITS TIMES	3861.42	3830.42	0.81%
SHANGHAI	3303.67	3270.66	1.01%
KOSPI	2521.92	2536.75	-0.58%
JAKARTA	6742.58	6875.54	-1.93%
TAIWAN	23478.27	23316.60	0.69%
KLSE COMPOSITE	1590.91	1585.17	0.36%
ALL ORDINARIES	8780.30	8785.10	-0.05%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	88907.85	90769.15
NSE F&O	11328468.76	15614708.98

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	470.39

(Source: [NSE](#))

Corporate News

- **Mahindra & Mahindra** reported 19.06% jump in standalone net profit to Rs 2,964.31 crore in Q3 FY25 as compared with Rs 2489.73 crore in Q3 FY24. Revenue from operations jumped 20.31% YoY to Rs 30,963.76 crore in Q3 FY25.
- **Britannia Industries'** consolidated net profit increased 4.5% to Rs 581.69 crore on 6.5% jump in revenue from operations to Rs 4,463.30 crore in Q3 FY25 over Q3 FY24.
- **ITC** reported 1.2% rise in net profit to Rs 5,638 crore on a 8.6% increase in net revenue to Rs 17,726 crore in Q3 FY25 as compared with Q3 FY24.
- **Hero MotoCorp** reported 12.1% increase in standalone net profit to Rs 1,202.84 crore in Q3 FY25 as compared with Rs 1,073.38 crore in Q3 FY24. Revenue from operations rose 5% to Rs 10,210.78 crore in Q3 FY25.
- **Aurobindo Pharma** reported 10.04% decline in consolidated net profit to Rs 845.57 crore in Q3 FY25, compared to Rs 939.97 crore posted in Q3 FY24. Revenue increased 8.53% year on year (YoY) to Rs 7,978.52 crore in the quarter ended 31 December 2024.
- **Mazagon Dock Shipbuilders** posted consolidated net profit surged 28.75% to Rs 807.04 crore on a 33.06% jump in revenue from operations to Rs 3,143.62 crore in Q3 FY25 over Q3 FY24.
- **REC** reported a consolidated net profit rose 23.21% to Rs 4,076.35 crore as against Rs 3,308.42 crore posted in Q3 FY24. Total income stood at Rs 14,286.91 crore in the quarter ended 31 December 2024, up 18.35% from Rs 12,071.54 crore reported in the same period a year ago.
- **KPI Green Energy** posted consolidated net profit surged 67% to Rs 84.50 crore in Q3 FY25 as against Rs 50.61 crore recorded in Q3 FY24. Revenue jumped 38.8% year on year (YoY) to Rs 458.36 crore in the quarter ended 31 December 2024.
- **NCC's** consolidated net profit declined 12.45% to Rs 193.18 crore in Q3 FY25, compared with Rs 220.65 crore recorded in Q3 FY24. Revenue increased 1.61% to Rs 5,344.52 crore in third quarter of FY25 as against Rs 5,260.08 crore posted in Q3 FY24.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
TATASTEEL	138.31	132.54	4.35%
BHARTIARTL	1676.75	1619.75	3.52%
JSWSTEEL	980.75	948.40	3.41%
TRENT	5454.40	5277.10	3.36%
HINDALCO	607.40	595.45	2.01%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
ONGC	248.90	256.15	-2.83%
ITC	430.85	441.10	-2.32%
SBIN	737.20	752.25	-2.00%
BRITANNIA	4870.50	4956.05	-1.73%
ADANI PORTS	1146.10	1164.05	-1.54%

(Source: [Moneycontrol](#))

- **Motherson** and Japan's Sanko have formed a joint venture to provide sustainable packaging solutions in India and Europe. The partnership aims to enhance material handling efficiency, reduce logistics costs, and support customers' sustainability goals by combining Motherson's extensive global presence with Sanko's expertise in sustainable packaging technology for various industries.
- **H.G. Infra Engineering** jointly with D.E.C. Infrastructure and Projects (India) has been declared as L-1 bidder by the Rail Land Development Authority (RLDA), New Delhi for a project worth Rs 2,195.68 crore.

- **Cochin Shipyard** posted consolidated net profit fell 27.6% to Rs 176.99 crore in Q3 FY25 as against Rs 244.38 crore posted in Q3 FY24. Revenue rose 8.6% YoY to Rs 1,147.64 crore in the quarter ended 31 December 2024.
- **Sobha's** consolidated net profit jumped 43.78% to Rs 21.69 crore on 78.72% increase in revenue from operations to Rs 1,224.09 crore in Q3 FY25 over Q3 FY24.
- **Bombay Stock Exchange** reported 100% surge in consolidated net profit to Rs 219.7 crore in Q3 FY25 as compared with Rs 108.2 crore in Q3 FY24. Revenue soared 108% to Rs 773.5 crore in Q3 FY25 as compared with Rs 371.5 crore in Q3 FY24.
- **Kolte-Patil Developers** said that it has signed a joint development deal for a residential/mixed used project located at Wadgaon Khurd, on Sinhgad road, Pune. The project with the total potential saleable area of nearly 5 million square feet has an expected gross developable value (GDV) of approximately Rs 4,000 crore.
- **Gensol Engineering** said that it has been awarded a contract by a renowned public sector undertaking for the development of a 245 MW Solar PV Project at the prestigious Khavda RE Power Park in Gujarat. This contract, valued at approximately Rs 967.98 crore.
- JSW Neo Energy, a subsidiary of **JSW Energy**, has signed a power purchase agreement with AEI New Energy Trading (Amazon) for 180 MW wind power. The company's Commercial and Industrial (C&I) renewable energy capacity is now 4.0 GW, with Amazon among its prominent customers. JSW Energy aims to reach 20 GW generation capacity before 2030.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- China's foreign exchange reserves edged slightly higher to \$3.209 trillion in January 2025 from \$3.202 trillion in December 2024.
- U.S. initial jobless claims climbed to 219,000 in the week ended February 1st, an increase of 11,000 from the previous week's revised level of 208,000. Continuing claims rose by 36,000 to 1.886 million in the week ended January 25th.
- The Bank of England lowered its key interest rate by a quarter-point to 4.50% from 4.75%.
- Germany's trade surplus widened to EUR 20.7 billion in December 2024 from a downwardly revised EUR 19.2 billion in November. Exports grew by 2.9% mom to an eight-month high of EUR 131.7 billion in December 2024 while imports rose 2.1% to EUR 111.1 billion.
- German industrial production declined by 2.4% month-over-month in December 2024, reversing a downwardly revised 1.3% growth in the previous month. On an annual basis, industrial production shrank by 3.1% in December, accelerating from the prior 2.8% fall.
- French trade gap narrowed to EUR 3.9 billion in December 2024, down from a revised EUR 6.3 billion in November. Exports rose 4% month-on-month to EUR 52.3 billion while imports fell 0.8% to EUR 56.2 billion.
- France posted a current account surplus of EUR 2.4 billion in December 2024, shifting from a downwardly revised EUR 1.2 billion deficit in the previous month.
- French payroll employment in private sector declined by 50.1 thousand, or 0.2% to 21.07 million in the fourth quarter of 2024. On a yearly basis, private payroll employment showed no increase during the period.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 70.97/bbl (IST 17:00).
- INR strengthened to Rs. 87.42 from Rs. 87.59 against each US\$ resulting in daily change of 0.19%.
- The Reserve Bank of India (RBI) lowered its key repo rate by 25 bps to 6.25%.The RBI kept the standing deposit facility (SDF) rate at 6.25% while holding the marginal standing facility (MSF) and bank rates unchanged at 6.75%. Cash Reserve Ratio remained unchanged at 4 percent while Reverse Repo Rate remained unchanged at 3.35 percent in January.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 08/02/2025

Aarti Surfactants Limited	Financial Results
Advanced Enzyme Technologies Limited	Financial Results
Affle (India) Limited	Financial Results
Amara Raja Energy & Mobility Limited	Financial Results
Apeejay Surrendra Park Hotels Limited	Financial Results
Arrow Greentech Limited	Financial Results
Atul Auto Limited	Financial Results
Autoline Industries Limited	Financial Results
Banco Products (I) Limited	Financial Results/Dividend
Brainbees Solutions Limited	Financial Results
Exxaro Tiles Limited	Financial Results/Fund Raising
Hindustan Copper Limited	Financial Results
IFGL Refractories Limited	Financial Results
India Pesticides Limited	Financial Results
Jyoti CNC Automation Limited	Financial Results
Meghmani Organics Limited	Financial Results
Paras Defence and Space Technologies Limited	Financial Results
Prakash Industries Limited	Financial Results
Sakar Healthcare Limited	Financial Results
Sarda Energy & Minerals Limited	Financial Results
Shaily Engineering Plastics Limited	Financial Results
Stylam Industries Limited	Financial Results
Suraksha Diagnostic Limited	Financial Results
Xpro India Limited	Financial Results

Board Meetings as on 09/02/2025

Birla Cable Limited	Financial Results
Kewal Kiran Clothing Limited	Financial Results
Rainbow Childrens Medicare Limited	Financial Results

Board Meetings as on 10/02/2025

Apollo Hospitals Enterprise Limited	Financial Results/Dividend
Eicher Motors Limited	Financial Results
GlaxoSmithKline Pharmaceuticals Limited	Financial Results

Grasim Industries Limited	Financial Results
Ashoka Buildcon Limited	Financial Results
Escorts Kubota Limited	Financial Results/Dividend
Avanti Feeds Limited	Financial Results
Balmer Lawrie & Company Limited	Financial Results
Bata India Limited	Financial Results
BLS E-Services Limited	Financial Results
Bodal Chemicals Limited	Financial Results
Burnpur Cement Limited	Financial Results
Butterfly Gandhimathi Appliances Limited	Financial Results
CRISIL Limited	Financial Results/Dividend
Deepak Builders & Engineers India Limited	Financial Results
Dharmaj Crop Guard Limited	Financial Results
EIH Associated Hotels Limited	Financial Results
Electronics Mart India Limited	Financial Results
Engineers India Limited	Financial Results/Dividend
Esab India Limited	Financial Results/Dividend
ESAF Small Finance Bank Limited	Financial Results
Eureka Forbes Limited	Financial Results
FORCE MOTORS LTD	Financial Results
FSN E-Commerce Ventures Limited	Financial Results
Galaxy Surfactants Limited	Financial Results
Garware Technical Fibres Limited	Financial Results
Gillette India Limited	Financial Results/Dividend
Gujarat State Fertilizers & Chemicals Limited	Financial Results
Hercules Hoists Limited	Financial Results
Honda India Power Products Limited	Financial Results/Dividend
ICRA Limited	Financial Results
Indigo Paints Limited	Financial Results
Insecticides (India) Limited	Financial Results
Isgec Heavy Engineering Limited	Financial Results
Kirloskar Industries Limited	Financial Results
Lumax Industries Limited	Financial Results
Mstc Limited	Financial Results/Dividend
Mtar Technologies Limited	Financial Results
Mukand Limited	Financial Results
National Aluminium Company Limited	Financial Results/Dividend
National Fertilizers Limited	Financial Results
Neuland Laboratories Limited	Financial Results
Orient Paper & Industries Limited	Financial Results
Patanjali Foods Limited	Financial Results
PNC Infratech Limited	Financial Results
Power Mech Projects Limited	Financial Results

Prakash Pipes Limited	Financial Results
Ramco Industries Limited	Financial Results
Responsive Industries Limited	Financial Results
Sansera Engineering Limited	Financial Results
Saregama India Limited	Financial Results/Dividend
Satin Creditcare Network Limited	Financial Results
Shalimar Paints Limited	Financial Results
Shilpa Medicare Limited	Financial Results
Signatureglobal (India) Limited	Financial Results
Sun Pharma Advanced Research Company Limited	Financial Results
Suraj Estate Developers Limited	Financial Results
The Orissa Minerals Development Company Limited	Financial Results
Tracxn Technologies Limited	Financial Results
TVS Supply Chain Solutions Limited	Financial Results
Udayshivakumar Infra Limited	Financial Results
Universal Cables Limited	Financial Results
V.S.T Tillers Tractors Limited	Financial Results
Varun Beverages Limited	Financial Results/Dividend

(Source: NSE)

Corporate Actions as on 10/02/2025

Aster DM Healthcare Limited	Interim Dividend - Rs 4 Per Share
GPT Infraprojects Limited	Interim Dividend - Re 1 Per Share
Jyoti Structures Limited	Rights 9:26 @ Premium Rs 14/-
Suraj Limited	Interim Dividend - Rs 1.50 Per Share

(Source: NSE)

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