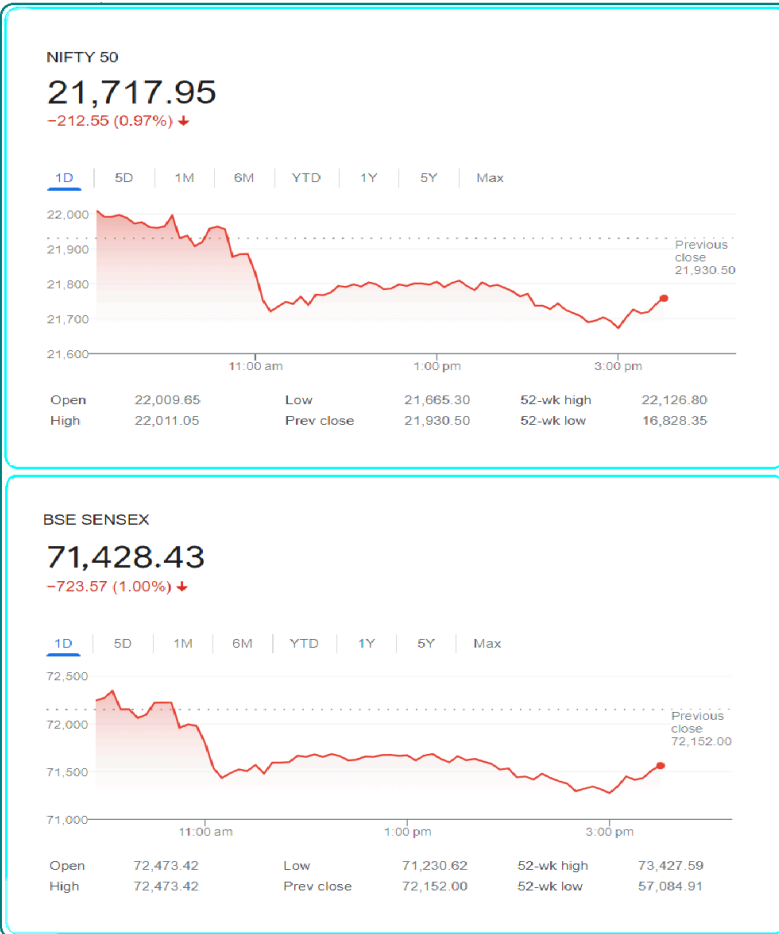


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	21717.95	21930.50	-0.97%
S&P BSE SENSEX	71428.43	72152.00	-1.00%
NIFTY MID100	49327.80	49352.05	-0.05%
NIFTY SML100	16500.95	16566.20	-0.39%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	45012.00	45818.50	-1.76%

Market Wrap Up

- Indian equity indices ended with major losses, snapping a two-day gaining streak as the RBI Monetary Policy Committee (MPC) meeting failed to cheer the market. The Nifty settled below the 21,750 mark after hitting the day's high of 22,011.05 in early trade.
- The S&P BSE Sensex tumbled 723.57 points or 1% to 71,428.43. The Nifty 50 index declined 212.55 points or 0.97% to 21,717.95.
- The S&P BSE Mid-Cap index rose 0.08% and the S&P BSE Small-Cap index shed 0.44%.
- Among the sectoral indices, the Nifty PSU Bank index (up 2%), the Nifty Media index (up 1.99%) and the Nifty Oil & Gas index (up 0.93%) outperformed the Nifty50 index.
- Meanwhile, the Nifty Private Bank index (down 2.59%), Nifty FMCG index (down 2.06%) and the Nifty Financial Services index (down 1.85%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **February** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **11131** contracts at the end of the day.
- Long** position build up for the **February** series has been witnessed in **RELIANCE, SBIN**.
- Short** position build up for the **February** series has been witnessed in **LT, ICICIBANK, HDFCBANK, INFY**.
- Unwinding** position for the **February** series has been witnessed in **ZYDUSLIFE, MARUTI, BAJAJ-AUTO**.

(Source: Capitaline F&O)

NIFTY AUTO	19649.50	19903.80	-1.28%
NIFTY FMCG	53646.20	54772.60	-2.06%
NIFTY IT	37851.60	37767.75	0.22%
NIFTY METAL	8221.85	8276.65	-0.66%
NIFTY PHARMA	18520.30	18564.85	-0.24%
NIFTY REALTY	876.05	882.15	-0.69%
BSE CG	55931.93	56311.74	-0.67%
BSE CD	49441.74	49666.24	-0.45%
BSE Oil & GAS	28596.58	28345.44	0.89%
BSE POWER	6559.31	6533.66	0.39%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	36863.28	36119.92	2.06%
HANG SENG	15878.07	16081.89	-1.27%
STRAITS TIMES	3142.91	3156.15	-0.42%
SHANGHAI	2865.90	2829.70	1.28%
KOSPI	2620.32	2609.58	0.41%
JAKARTA	CLOSED	7235.15	-
TAIWAN	CLOSED	CLOSED	-
KLSE COMPOSITE	1512.36	1513.11	-0.05%
ALL ORDINARIES	7875.20	7850.90	0.31%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	146914.22	132563.37
NSE F&O	55613281.56	54352269.47

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	4933.78

(Source: [NSE](#))

Corporate News

- Lupin** posted consolidated net sales at Rs 5,197.41 crore in December 2023 up 20.25% from Rs. 4,322.22 crore in December 2022. Net profit at Rs. 613.12 crore in December 2023 up 299.5% from Rs. 153.47 crore in December 2022.
- Power Grid Corporation** reported a 10.5% increase in consolidated net profit to Rs. 4,028.25 crore in the December quarter. The company's consolidated net profit was Rs. 3,645.29 crore in the corresponding period last year. Total income rose to Rs. 11,819.70 crore in Q3 of FY24 from Rs. 11,530.22 crore a year earlier. The board of directors approved the payment of a second interim dividend of Rs. 4.50 per equity share.
- Apollo Hospitals Ltd** reported a 60% year-on-year (YoY) increase in net profit at Rs 245 crore for the October-December quarter. The net profit for the same period last year was at Rs 154 crore. Revenue came at Rs 4878.4 crore, reflected a 14% YoY rise from Rs 4,264 crore.
- Alembic Pharmaceuticals** posted consolidated net sales at Rs 1,630.57 crore in December 2023 up 8.05% from Rs. 1,509.02 crore in December 2022. Net profit at Rs. 180.45 crore in December 2023 up 48.01% from Rs. 121.92 crore in December 2022.
- Suven Pharmaceuticals** posted consolidated net sales at Rs 219.82 crore in December 2023 down 37.86% from Rs. 353.77 crore in December 2022. Net profit at Rs. 46.75 crore in December 2023 down 56.6% from Rs. 107.72 crore in December 2022.
- JB Chemicals and Pharmaceuticals** posted consolidated net sales at Rs 844.51 crore in December 2023 up 6.53% from Rs. 792.71 crore in December 2022. Net profit at Rs. 133.57 crore in December 2023 up 25.89% from Rs. 106.10 crore in December 2022.
- Apollo Tyres** announced a 78% increase in consolidated net profit to Rs. 497 crore for Q3 of 2023-24 due to an enhanced product mix globally. In the same period last fiscal year, the company reported a net profit of Rs. 279 crore. Revenue from operations grew by 3% to Rs. 6,595 crore compared to Rs. 6,423 crore in the corresponding period last year

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
SBIN	699.15	675.25	3.54%
POWERGRID	276.20	267.95	3.08%
BPCL	620.50	602.05	3.06%
HINDALCO	600.95	592.25	1.47%
COALINDIA	459.20	452.65	1.45%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
BRITANNIA	4875.55	5078.25	-3.99%
ITC	414.55	431.80	-3.99%
KOTAKBANK	1729.70	1792.60	-3.51%
ICICIBANK	989.30	1022.15	-3.21%
AXISBANK	1035.90	1069.10	-3.11%

(Source: [Moneycontrol](#))

- **Tata Consumer Products's** consolidated profit fell 17.3% year-on-year to Rs. 301.5 Crore in the quarter ended December FY24, owing to an unusual loss of Rs. 91.53 Crore. Revenue from operations increased by 9.5% year on year to Rs. 3,804 Crore in the quarter.
- **NOCIL** posted consolidated net sales at Rs 340.62 crore in December 2023 up 4.57% from Rs. 325.72 crore in December 2022. Net profit at Rs. 30.00 crore in December 2023 up 61.12% from Rs. 18.62 crore in December 2022.
- **Unichem Laboratories** posted consolidated net sales at Rs 434.38 crore in December 2023 up 43.6% from Rs. 302.50 crore in December 2022. Net profit at Rs. 83.99 crore in December 2023 up 231.38% from Rs. 63.93 crore in December 2022.
- **Engineers India** posted consolidated net sales at Rs 867.64 crore in December 2023 up 3.02% from Rs. 842.18 crore in December 2022. Net profit at Rs. 63.35 crore in December 2023 up 293.1% from Rs. 16.12 crore in December 2022.
- **Fortis Healthcare** posted consolidated net sales at Rs 1,679.68 crore in December 2023 up 7.68% from Rs. 1,559.88 crore in December 2022. Net profit at Rs. 134.67 crore in December 2023 up 3.94% from Rs. 129.56 crore in December 2022.
- **Page Industries** reported a net profit of Rs 152 crore for the December quarter of FY24, registering a growth of 23% from Rs 124 crore in the same quarter of the previous financial year. Total revenue of the company stood at Rs 1,229 crore, increasing 2.4% from Rs 1,200 crore in the year-ago quarter.
- **Zomato** reported a net profit of Rs 138 crore for the October-December period. Revenue rose 69% year-on-year to Rs 3,288 crore.
- **TCS** partners with Enento For Data-Driven Business Transformation In The Nordics.
- **Inox Wind** has secured an order from CESC Ltd. for the provision of 1,500 MW wind energy.
- **Tata Motors** introduced the CNG AMT automatic variants for two of its popular models, the Tiago and Tigor. The Tiago CNG AMT will be available in three different variants, with prices ranging from Rs 7.90 lakh to Rs 8.80 lakh, while the Tigor iCNG will come in two variants, priced between Rs 8.85 lakh and Rs 9.55 lakh. These prices are ex-showroom rates. Customers eager to get their hands on these new models can book by paying a token amount of Rs 21,000.
- **Tata Steel** said it will jointly work with South Eastern Railway (SER) to develop sustainable rail infrastructure by utilising its slag-based aggregates.
- **ONGC** and **NTPC** inked a joint venture agreement to establish offshore wind energy projects as the two companies seek to increase collaboration in renewable energy. The agreement was struck during India Energy Week here.
- **SJVN** has secured a Letter of Intent (LOI) from Gujarat Urja Vikas Nigam (GUVNL) for a 200 MW solar power project in GUVNL Phase XXII. The estimated cost of building and development for this project is Rs. 1,100 Crore. SJVN Green Energy would develop the ground-mounted solar installation anywhere in India under an EPC contract.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- China's consumer prices were down 0.8% on year in January, following the 0.3% contraction in December. On a monthly basis, inflation rose 0.3% - up from 0.1% in the previous month.
- China's producer prices dropped 2.5% on year after slumping 2.7% a month earlier. Monthly, producer prices fell 0.2% in January, following the prior 0.3% drop.
- U.S. trade deficit increased to \$62.2 billion in December from a revised \$61.9 billion in November.
- U.S. Total consumer credit increased by \$1.56 billion in December of 2023, following a \$23.7 billion gain in a month earlier.
- Japan posted a seasonally adjusted current account surplus of 744.3 billion yen in December, down from 1.926 trillion yen in November.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 74.49/bbl (IST 17:00).
- INR strengthened to Rs. 82.95 from Rs. 82.96 against each US\$ resulting in daily change of 0.01%.
- The Reserve Bank of India held its benchmark policy repo at 6.5% for the sixth consecutive meeting in February 2024. The RBI also maintained both the marginal standing facility (MSF) and bank rates unchanged at 6.75% while holding the standing deposit facility (SDF) rate at 6.25%.
- Indian government borrowings, in sharp contrast with elevated debt levels in the West, are gradually reducing as a percentage of national output as North Block sticks to its announced fiscal consolidation roadmap, aided by robust growth that promises to raise state revenues while obviating the need for more public debt.
- Beijing, China has said that it will retain the anti-dumping duties on imports of o-chloro-p-nitroaniline originating in India for another five years. According to a Ministry of Commerce (MOFCOM) announcement here on Monday, the duties will be extended for another five years starting from February 13.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 09/02/2024

Hero MotoCorp Limited	Financial Results/Dividend
Tata Power Company Limited	Financial Results
MRF Limited	Financial Results/Dividend
SJVN Limited	Financial Results/Dividend
Godrej Industries Limited	Financial Results
Zydu Lifesciences Limited	Financial Results/Buyback
Pfizer Limited	Financial Results
PI Industries Limited	Financial Results/Dividend
Aban Offshore Limited	Financial Results
Alkem Laboratories Limited	Financial Results/Dividend
Amrutanjan Health Care Limited	Financial Results/Dividend
Bajaj Hindusthan Sugar Limited	Financial Results
Bandhan Bank Limited	Financial Results
Camlin Fine Sciences Limited	Financial Results
Campus Activewear Limited	Financial Results
Caplin Point Laboratories Limited	Financial Results
Cello World Limited	Financial Results
Datamatics Global Services Limited	Financial Results
Dhani Services Limited	Financial Results
Dish TV India Limited	Financial Results
DOMS Industries Limited	Financial Results
Easy Trip Planners Limited	Financial Results
Eldeco Housing And Industries Limited	Financial Results
Elgi Rubber Company Limited	Financial Results
Elin Electronics Limited	Financial Results
Emami Limited	Financial Results/Dividend
Emami Realty Limited	Financial Results
Finolex Cables Limited	Financial Results
Globus Spirits Limited	Financial Results
GNA Axles Limited	Financial Results
GSS Infotech Limited	Financial Results
Gujarat Mineral Development Corporation Limited	Financial Results
Happy Forgings Limited	Financial Results
Hariom Pipe Industries Limited	Financial Results
Harrisons Malayalam Limited	Financial Results
Heranba Industries Limited	Financial Results

Hercules Hoists Limited	Financial Results
Hindustan Motors Limited	Financial Results
Honasa Consumer Limited	Financial Results
Housing & Urban Development Corporation Limited	Financial Results
Hubtown Limited	Financial Results
IFCI Limited	Financial Results
Igarashi Motors India Limited	Financial Results
India Tourism Development Corporation Limited	Financial Results
Indian Railway Finance Corporation Limited	Financial Results
Indigo Paints Limited	Financial Results
Inox Wind Energy Limited	Financial Results
Inox Wind Limited	Financial Results
IRM Energy Limited	Financial Results
Jain Irrigation Systems Limited	Financial Results
Jayshree Tea & Industries Limited	Financial Results
Jubilant Industries Limited	Financial Results
Jupiter Life Line Hospitals Limited	Financial Results
Landmark Cars Limited	Financial Results
Lumax Industries Limited	Financial Results
Mishra Dhatu Nigam Limited	Financial Results
Mukand Limited	Financial Results
NCL Industries Limited	Financial Results/Dividend
Neogen Chemicals Limited	Financial Results
NRB Industrial Bearings Limited	Financial Results
OnMobile Global Limited	Financial Results
Paras Defence and Space Technologies Limited	Financial Results
Pennar Industries Limited	Financial Results
Prakash Industries Limited	Financial Results
PSP Projects Limited	Financial Results/Fund Raising
Royal Orchid Hotels Limited	Financial Results
RPSG VENTURES LIMITED	Financial Results
S&S Power Switchgears Limited	Financial Results
Sadbhav Engineering Limited	Financial Results
Sapphire Foods India Limited	Financial Results
Saregama India Limited	Financial Results/Dividend
Shalimar Paints Limited	Financial Results
Shipping Corporation Of India Limited	Financial Results
Shreyas Shipping & Logistics Limited	Financial Results
SML Isuzu Limited	Financial Results
Stove Kraft Limited	Financial Results
Sundaram Brake Linings Limited	Financial Results
Sundaram Clayton Limited	Financial Results
Tega Industries Limited	Financial Results

The New India Assurance Company Limited	Financial Results
TPL Plastech Limited	Financial Results
TV Today Network Limited	Financial Results
VA Tech Wabag Limited	Financial Results
Vesuvius India Limited	Financial Results/Dividend
Vishnu Prakash R Punglia Limited	Financial Results

(Source: NSE)

DISCLAIMER

This document has been prepared by Shriram Insight Share Brokers Ltd. and is meant for sole use by the recipient and not for circulation. This document is not to be reported or copied or made available to others. The information contained herein is from sources believed reliable. It should not be considered as an offer to sell or a solicitation to buy any security or as an official confirmation of any transaction. We do not represent that it is accurate or complete and it should not be relied upon as such. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The investments discussed or recommended in this report may not be suitable for all investors. Shriram Insight Share Brokers Ltd. Stock Recommendation Service is a general recommendation service and is not to be construed as an individual investor-specific Portfolio Management and Advisory Service.

The user assumes the entire risk of any use made of this information. Each recipient of this document should arrive at an independent evaluation of an investment in the securities of companies referred to in this document and should consult their own advisors to determine the merits and risks of such an investment.

Shriram Insight Share Brokers Ltd. shall not be responsible for any loss or liability incurred to the user as a consequence of his or any other person on his behalf taking any investment decisions based on the information, recommendations, research reports, analysis, quotes, etc. provided on the web site.

Shriram Insight Share Brokers Ltd shall not be liable for errors, omissions or typographical errors, disruption delay, interruption, failure, deletion or defect of/in the Service provided by it.

All Users of the Service in countries other than India understand that by using the Service, they may be violating the local laws in such countries. If the User chooses to access the Service from outside India, he shall be responsible for compliance with foreign and local laws.

EQUITIES | DERIVATIVES | COMMODITIES | DP SERVICES | MUTUAL FUNDS | RESEARCH

SHRIRAM INSIGHT SHARE BROKERS LTD. CK-5, Sector-II, Saltlake City, Kolkata - 700091 | Tel : 2359 4612, 2359 4614, 2359 4877 | Fax : (033) 2321-8429 | E-mail : research@shriraminsight.com | www.shriraminsight.com |