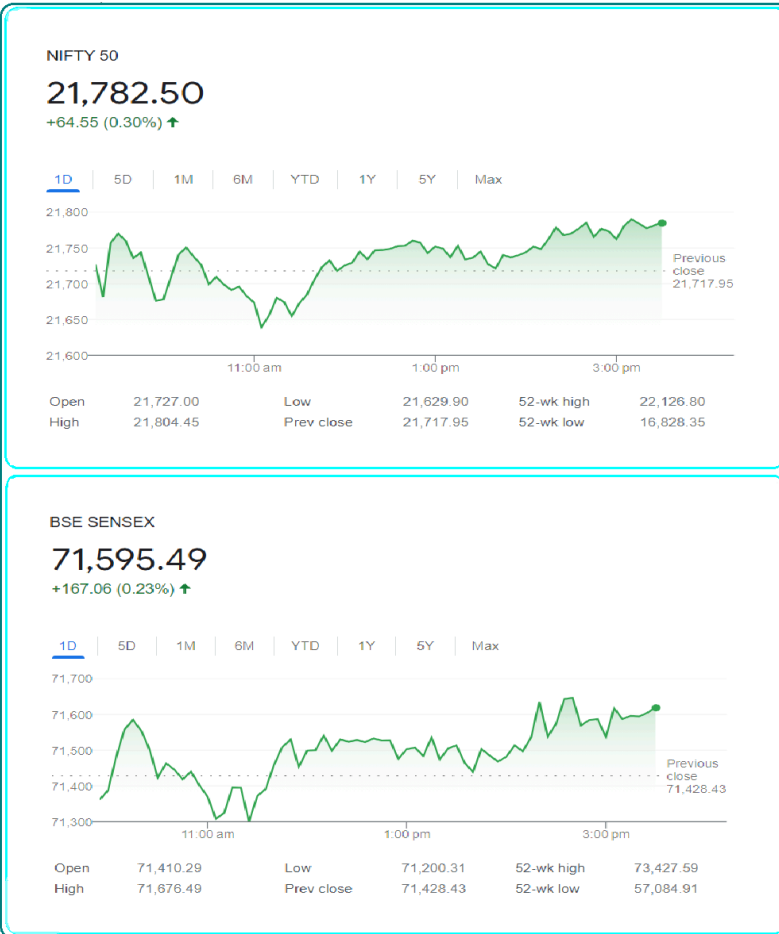


## Index Chart



(Source: [Bloomberg](#))

## Indian Markets

Indices	Close	Previous	Change(%)
<b>NIFTY 50</b>	21782.50	21717.95	<b>0.30%</b>
<b>S&amp;P BSE SENSEX</b>	71595.49	71428.43	<b>0.23%</b>
<b>NIFTY MID100</b>	48889.05	49327.80	<b>-0.89%</b>
<b>NIFTY SML100</b>	16269.30	16500.95	<b>-1.40%</b>

(Source: [NSE](#), [BSE](#))

## Sectoral Indices

Indices	Close	Previous	Change(%)
<b>NIFTY BANK</b>	45634.55	45012.00	<b>1.38%</b>

## Market Wrap Up

- The key equity indices ended with modest gains after the market oscillated between gains and losses. The Nifty closed above the 21,750 mark.
- The S&P BSE Sensex advanced 167.06 points or 0.23% to 71,595.49. The Nifty 50 index rose 64.55 points or 0.30% to 21,782.50.
- The S&P BSE Mid-Cap index shed 0.82% and the S&P BSE Small-Cap index declined 1.36%.
- On the BSE, 1,316 shares rose and 2,518 shares fell. A total of 98 shares were unchanged.
- Among the sectoral indices, Nifty Bank index (up 1.38%), Nifty Private Bank index (up 1.01%) and Nifty PSU Bank index (up 0.97%) outperformed the Nifty50 index.
- Meanwhile, the Nifty Metal index (down 1.54%), the Nifty Oil & Gas index (down 1.39%) and the Nifty IT index (down 0.40%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

## Derivative Watch

- Nifty **February** series futures witnessed an unwinding of **short** position. Open Interest has been decreased by **7558** contracts at the end of the day.
- **Long** position build up for the **February** series has been witnessed in **RELIANCE, SBIN, ICICIBANK, HDFCBANK**.
- **Short** position build up for the **February** series has been witnessed in **LT, INFY**.
- **Unwinding** position for the **February** series has been witnessed in **LUPIN, TATACONSUM**.

(Source: Capitaline F&O)

NIFTY AUTO	19576.00	19649.50	-0.37%
NIFTY FMCG	53867.10	53646.20	0.41%
NIFTY IT	37699.25	37851.60	-0.40%
NIFTY METAL	8095.60	8221.85	-1.54%
NIFTY PHARMA	18617.10	18520.30	0.52%
NIFTY REALTY	875.95	876.05	-0.01%
BSE CG	55451.74	55931.93	-0.86%
BSE CD	49692.52	49441.74	0.51%
BSE Oil & GAS	28032.10	28596.58	-1.97%
BSE POWER	6486.86	6559.31	-1.10%

(Source: [NSE](#), [BSE](#))

## Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	36897.42	36863.28	0.09%
HANG SENG	15746.58	15878.07	-0.83%
STRAITS TIMES	3138.30	3142.91	-0.15%
SHANGHAI	CLOSED	2865.90	-
KOSPI	CLOSED	2620.32	-
JAKARTA	CLOSED	CLOSED	-
TAIWAN	CLOSED	CLOSED	-
KLSE COMPOSITE	1512.28	1512.36	-0.01%
ALL ORDINARIES	7884.70	7875.20	0.12%

(Source: [Yahoo Finance](#))

## Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	132841.97	146914.22
NSE F&O	15162543.77	55613281.56

(Source: [NSE](#))

## FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	141.95
NET SELL	-

(Source: [NSE](#))

## Corporate News

- Grasim Industries** reported consolidated net profit for the quarter ended December 31, 2023 at Rs 1514 crore, registering a growth of 48% from the comparable net profit of Rs 1,024 crore a year ago. Consolidated revenue came in at Rs 31,965 crore, up 11.6% from Rs 28,638 crore in the corresponding quarter last fiscal.
- Zydus Lifesciences** reported a 26% growth in consolidated net profit at Rs 789.6 crore for the December quarter of the financial year 2023-2024. The pharma company reported a profit of Rs 622.9 crore in the year-ago period. Revenue from operations came in at Rs 4505.2 crore, 5.8% higher than Rs 4257.1 crore last fiscal.
- Biocon** posted net sales at Rs 562.80 crore in December 2023 up 1.41% from Rs. 555.00 crore in December 2022. Net profit at Rs. 24.00 crore in December 2023 down 31.82% from Rs. 35.20 crore in December 2022.
- Power Finance Corporation** posted net sales at Rs 11,852.50 crore in December 2023 up 14.46% from Rs. 10,355.23 crore in December 2022. Net profit at Rs. 3,377.20 crore in December 2023 up 12.39% from Rs. 3,004.93 crore in December 2022.
- Greaves Cotton Limited** has reported standalone revenues of Rs 443 Cr for the third quarter of fiscal year 2024 increase by 21% y-o-y. Q3FY24 Consolidated revenue reported at Rs. 665 Cr, an increase by 30% y-o-y.
- Life Insurance Corporation (LIC) of India** reported a 49% year-on-year (YoY) rise in net profit at Rs 9,441 crore for the October-December quarter of the financial year 2023-24, from Rs 6,334 crore recorded in the year-ago period. Net premium income grew 4.67% to Rs 1.17 lakh crore in the quarter under review, from Rs 1.11 lakh crore in the year-ago period. The insurer announced an interim dividend of Rs 4 per share.
- NCC Ltd** posted a 40% rise in its consolidated net profit at Rs 220.65 crore for the quarter ended December 31, driven by higher execution during the quarter. Revenue from operations jumped 34.5% to Rs 5,260.1 crore during the quarter as the company reaped the benefits of its record order wins witnessed in 2022-23.

## Top Gainers

SCRIP NAME	Close	Previous	Change (%)
GRASIM	2168.50	2057.30	5.41%
SBIN	725.25	699.55	3.67%
APOLLOHOSP	6437.35	6231.00	3.31%
SUNPHARMA	1534.80	1499.60	2.35%
ICICIBANK	1010.70	989.30	2.16%

(Source: [Moneycontrol](#))

## Top Losers

SCRIP NAME	Close	Previous	Change (%)
M&M	1646.40	1685.90	-2.34%
ONGC	267.55	273.15	-2.05%
BHARTIARTL	1120.25	1142.15	-1.92%
NTPC	324.90	330.90	-1.81%
HINDALCO	591.30	601.30	-1.66%

(Source: [Moneycontrol](#))

- **Rail Vikas Nigam** reported a 6.2% fall in its consolidated net profit for the quarter ended December 2023 (Q3FY24) to Rs 358.6 crore. The company's revenue from operations also declined by 6.4% compared to the same period last year at Rs 4,689.3 crore.
- **Escorts Kubota** posted net sales at Rs 2,320.35 crore in December 2023 up 2.5% from Rs. 2,263.67 crore in December 2022. Net profit at Rs. 277.27 crore in December 2023 up 48.75% from Rs. 186.40 crore in December 2022.
- **United Breweries** reported consolidated net profit at Rs 85.34 crore for the December quarter of FY24 against a loss of Rs 1.97 crore in the same quarter of the previous financial year. Total revenue of the company is Rs 4,154.98 crore, increasing 12.28% from Rs 3,700.49 crore in the year-ago quarter.
- **Balrampur Chini Mills** posted net sales at Rs 1,230.39 crore in December 2023 up 25.4% from Rs. 981.16 crore in December 2022. Net profit at Rs. 60.31 crore in December 2023 up 35.81% from Rs. 44.41 crore in December 2022.
- **3M India** posted consolidated net sales at Rs 1,005.64 crore in December 2023 up 1.27% from Rs. 993.03 crore in December 2022. Net profit at Rs. 135.24 crore in December 2023 up 8.36% from Rs. 124.81 crore in December 2022.
- **Adani Power** was declared the winning bidder for debt-laden Lanco Amarkantak Power, offering Rs. 4,101 crore at the auction held. The other two applicants in the fray- Reliance Industries and a Power Finance Corporation (PFC)-led consortium- did not participate in the auction.
- **BHEL** has received an order from HPGCL (Haryana Power Generation Corporation) to build a 1x800 MW ultra-critical expansion unit at DCRTPP Yamuna Nagar. The contract's worth exceeds Rs. 5,500 Crore. BHEL will deliver equipment (including a boiler, turbine, generator, and related auxiliaries), erection and commissioning, as well as civil works.
- **IndianOil-Adani Gas Pvt Ltd** will invest 25 billion rupees (\$301.24 million) over four years as it looks to double gas sales to small industries and households in India.
- **Hindustan Petroleum Corporation Ltd** will commission the country's newest oil refinery at Barmer in Rajasthan by January next year that will help meet rising fuel demand in the north India.
- **Adani Enterprises** has forayed into the electric mass mobility segment, submitting bids for the latest tender floated by state-owned Convergence Energy Services Limited (CESL) for 3,600 electric buses.
- **Maruti Suzuki India** said its Multi-purpose Vehicle (MPV) Ertiga has crossed the 10 lakh sales milestone. "The Ertiga has redefined the concept of an MPV as a stylish and technologically advanced offering," Maruti Suzuki India Senior Executive Officer, Marketing & Sales.
- **NTPC** aims to add around 16,000 MW of coal-based power capacity in the next few years, in line with the Centre's view of adding more thermal capacities by FY32 to meet India's rising demand.

- Renesas Electronics America Inc. and Stars Microelectronics (Thailand) Public Co. have entered into an agreement with **CG Power and Industrial Solutions Ltd.** to establish an Outsourced Semiconductor Assembly and Testing (OSAT) facility in India.
- **IRCTC** has inked a Memorandum of Understanding (MOU) with the Government of Uttarakhand through the Uttarakhand Tourism Development Board (UTDB) to operate special Bharat Gaurav tourist trains via IRCTC from various towns and stations throughout the country to Uttarakhand.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

## Global News

- Chinese banks extended CNY 4.92 trillion in new yuan loans in January 2024, slightly above the previous record of CNY 4.9 trillion a year earlier. Total social financing reached a record high level of CNY 6.5 trillion. Broad M2 money supply rose 8.7% from a year earlier, well below 9.7% in the previous month. Outstanding yuan loans increased 10.4%, slightly below 10.6% in December.
- U.S. initial jobless claims slipped to 218,000 in the week ended February 3rd, a decrease of 9,000 from the previous week's upwardly revised level of 227,000. Continuing claims fell to 1,871,000, a decrease of 23,000 from the previous week's revised level of 1,894,000.
- U.S. wholesale inventories climbed by 0.4% in December after falling by a revised 0.4% in November.
- German consumer price inflation was confirmed at 2.9% year-on-year in January 2024. On a monthly basis, consumer prices rose by 0.2%.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

## Economic News

- Crude Oil traded at US\$ 76.32/bbl (IST 17:00).
- INR weakened to Rs. 83.03 from Rs. 82.95 against each US\$ resulting in daily change of 0.10%.
- The Reserve Bank of India (RBI) projects India's economy to grow by 7% in FY25, maintaining its world-leading pace for a second consecutive year. Governor Shaktikanta Das highlights ongoing momentum in economic activity, with real GDP expected to climb 7.3% in FY24. Despite optimism, concerns over food price shocks prompt RBI to sustain its policy of withdrawing accommodation, with inflation projected at 5.4% for FY24 and 4.5% for FY25. The bank also revises quarterly GDP projections upwards, signaling continued growth across sectors.
- The Central Board of Trustees (CBT) of the Employees' Provident Fund Organisation (EPFO) is likely to recommend an

interest rate of about 8% for FY24 when it meets on Saturday, people familiar with the matter told ET. The EPFO had credited 8.15% interest in FY23 and 8.10% in FY22.

(Source: [Economic Times](#), [Business Standard](#))

## Forthcoming Events

### Board Meetings as on 10/02/2024

Aurobindo Pharma Limited	Financial Results
Advanced Enzyme Technologies Limited	Financial Results
Amber Enterprises India Limited	Financial Results
Apex Frozen Foods Limited	Financial Results
Atlas Cycles (Haryana) Limited	Financial Results
Autoline Industries Limited	Financial Results
Divi's Laboratories Limited	Financial Results
Jagran Prakashan Limited	Financial Results
Pritika Auto Industries Limited	Financial Results
Sai Silks (Kalamandir) Limited	Financial Results
UFLEX Limited	Financial Results
Updater Services Limited	Financial Results
V2 Retail Limited	Financial Results
Yatharth Hospital & Trauma Care Services Limited	Financial Results

### Board Meetings as on 11/02/2024

Vinati Organics Limited	Financial Results
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### Board Meetings as on 12/02/2024

Coal India Limited	Financial Results/Dividend
GlaxoSmithKline Pharmaceuticals Limited	Financial Results
NHPC Limited	Financial Results/Dividend
Repc Home Finance Limited	Financial Results
63 moons technologies limited	Financial Results
Ami Organics Limited	Financial Results
Anupam Rasayan India Limited	Financial Results
Ashiana Housing Limited	Financial Results
Bajel Projects Limited	Financial Results
Bannari Amman Sugars Limited	Financial Results
BASF India Limited	Financial Results

Bharat Forge Limited	Financial Results/Dividend/Fund Raising
BLS E-Services Limited	Financial Results
BLS International Services Limited	Financial Results/Dividend
DCM Shriram Industries Limited	Financial Results
Dilip Buildcon Limited	Financial Results
Edelweiss Financial Services Limited	Financial Results
Elgi Equipments Limited	Financial Results
EMS Limited	Financial Results
G R Infraprojects Limited	Financial Results
Galaxy Surfactants Limited	Financial Results
GE Power India Limited	Financial Results
Gujarat Pipavav Port Limited	Financial Results
HEG Limited	Financial Results
Hindustan Aeronautics Limited	Financial Results/Dividend
HLV LIMITED	Financial Results
Honda India Power Products Limited	Financial Results
Ind-Swift Laboratories Limited	Financial Results
JM Financial Limited	Financial Results
Khadim India Limited	Financial Results
Mazagon Dock Shipbuilders Limited	Financial Results
Paisalo Digital Limited	Fund Raising.
Samvardhana Motherson International Limited	Financial Results
Sansera Engineering Limited	Financial Results
Skipper Limited	Financial Results
Sreeleathers Limited	Financial Results
Steel Authority of India Limited	Financial Results/Dividend
The Anup Engineering Limited	Financial Results
The Orissa Minerals Development Company Limited	Financial Results
The Phoenix Mills Limited	Financial Results
Tilaknagar Industries Limited	Financial Results
TRF Limited	Financial Results
Visaka Industries Limited	Financial Results
Zee Media Corporation Limited	Financial Results

(Source: NSE)

### Corporate Actions as on 12/02/2024

Engineers India Limited	Interim Dividend - Rs 2 Per Share
Quess Corp Limited	Interim Dividend - Rs 4 Per Share
Cochin Shipyard Limited	Interim Dividend - Rs 3.50 Per Share
Banaras Beads Limited	Interim Dividend - Rs 2 Per Share

Carborundum Universal Limited	Interim Dividend - Rs 1.50 Per Share
Clean Science and Technology Limited	Interim Dividend - Rs 2 Per Share
Embassy Office Parks REIT	Distribution - Rs 5.20 Per Unit Consists Of Interest Amount - Rs 1.28 Per Unit/Dividend - Rs 1.54 Per Unit/ Repayment Of Spv Level Debt - Rs 2.38 Per Unit
Styrenix Performance Materials Limited	Interim Dividend - Rs 48 Per Share
Thangamayil Jewellery Limited	Interim Dividend - Rs 4 Per Share
The Great Eastern Shipping Company Limited	Interim Dividend - Rs 6.30 Per Share
Torrent Pharmaceuticals Limited	Interim Dividend - Rs 22 Per Share

(Source: NSE)

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SHRIRAM INSIGHT SHARE BROKERS LTD. CK-5, Sector-II, Saltlake City, Kolkata - 700091 | Tel : 2359 4612, 2359 4614, 2359 4877 | Fax : (033) 2321-8429 | E-mail : [research@shriraminsight.com](mailto:research@shriraminsight.com) | [www.shriraminsight.com](http://www.shriraminsight.com) |