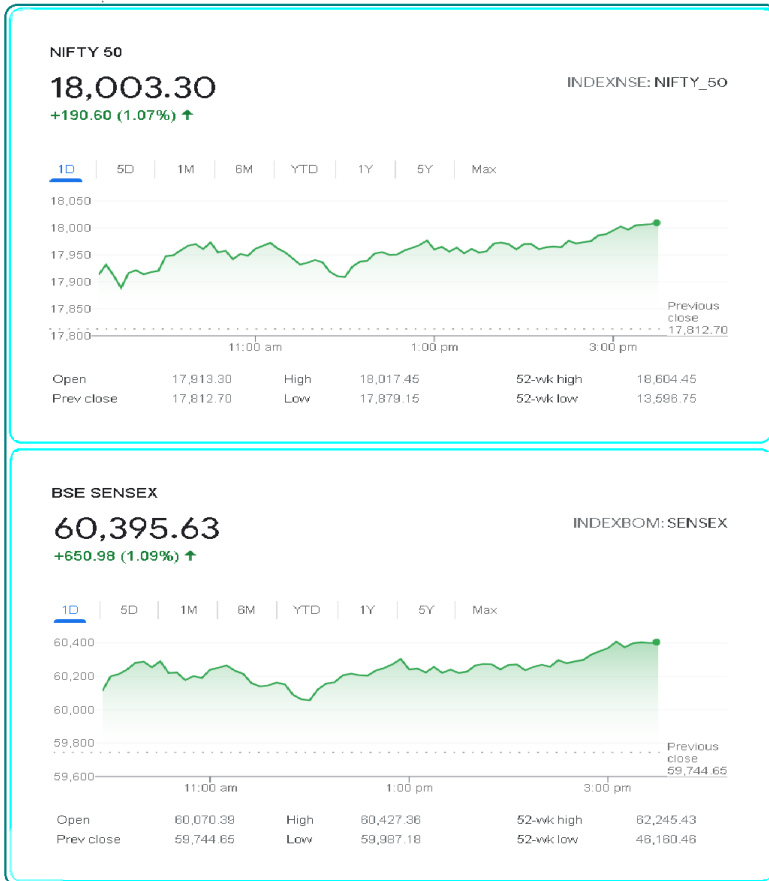


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	18003.30	17812.70	1.07%
S&P BSE SENSEX	60395.63	59744.65	1.09%
NIFTY MID100	31371.65	31111.55	0.84%
NIFTY SML100	11640.15	11492.90	1.28%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	38347.90	37739.60	1.61%

Market Wrap Up

- Equity indices settled with robust gains. The Nifty closed above the 18,000 mark. All the sectoral indices on the NSE ended in the green.
- The S&P BSE Sensex advanced 650.98 points or 1.09% to 60,395.63. The Nifty 50 index added 190.6 points or 1.07% to 18,003.30.
- The S&P BSE Mid-Cap index rose 0.69% while the S&P BSE Small-Cap index added 1.19%.
- Among the sectoral indices, the CG index (up 2.27%), the Realty index (up 1.9%) and the Industrials index (up 1.87%) outperformed the benchmark Sensex. The Healthcare index (up 0.1%), the Energy index (up 0.24%) and the Metal index (up 0.26%) underperformed the benchmark Sensex.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **January** series futures witnessed a fresh **long** position build up. Open Interest has been increased by **5545** contracts at the end of the day.
- Long** position build up for the **January** series has been witnessed in **RELIANCE**, **BHARTIARTL**, **ICICIBANK**, **INFY**.
- Short** position build up for the **January** series has been witnessed in **LTTTS**.
- Unwinding** position for the **January** series has been witnessed in **SBIN**, **HDFCBANK**, **HDFC**.

(Source: Capitaline F&O)

NIFTY AUTO	11501.70	11290.90	1.87%
NIFTY FMCG	37984.05	37864.45	0.32%
NIFTY IT	38212.20	38139.85	0.19%
NIFTY METAL	5718.80	5684.85	0.60%
NIFTY PHARMA	13858.95	13857.95	0.01%
NIFTY REALTY	495.15	485.80	1.92%
BSE CG	29750.35	29088.76	2.27%
BSE CD	45958.53	45494.99	1.02%
BSE Oil & GAS	18526.51	18439.80	0.47%
BSE POWER	3625.48	3580.75	1.25%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
Nikkei225	CLOSED	28478.56	-
HangSeng	23746.54	23493.38	1.08%
Straits Times	3227.05	3205.26	0.68%
Shanghai	3593.52	3579.54	0.39%
Kospi	2926.72	2954.89	-0.95%
Jakarta	6691.12	6701.32	-0.15%
Taiwan	18239.38	18169.76	0.38%
KLSE Composite	1550.17	1543.11	0.46%
All Ordinaries	7766.10	7774.40	-0.11%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	59620.86	60717.35
NSE F&O	5640321.68	5756675.63

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	124.23

(Source: [NSE](#))

Corporate News

- Avenue Supermarts** reported a consolidated net profit of Rs553cr for the quarter ending December 2021 (Q3FY22) compared to Rs447cr in the corresponding quarter of last year. PAT margin stood at 6.0% in Q3FY22 as compared to 5.9% in Q3FY21. Consolidated total revenue stood at Rs9,218cr for the quarter under review, as compared to Rs7,542cr in the same period last year.
- Reliance Industries** wholly-owned subsidiary Reliance Industrial Investments and Holdings Limited ("RIIHL") entered into an agreement to acquire the entire issued share capital of Columbus Centre Corporation (Cayman), a company incorporated in the Cayman Islands and the indirect owner of a 73.37% stake in Mandarin Oriental New York, one of the premium luxury hotels in New York City for an equity consideration of approximately \$98.15M.
- Larsen & Toubro** said its construction arm has bagged a significant order from National High Speed Rail Corporation Ltd (NHSRCL).
- Axis Bank** issued industry's first letter of credit (LC) on the Secured Logistics Document Exchange (SLDE), a government-backed blockchain-enabled platform, in what could be a signal that the regulator and the government are adopting a positive stance on blockchain technology though they are averse to cryptocurrencies.
- Punjab National Bank's** board has approved divestment of the entire stake in India SME Asset Reconstruction Company Ltd. (ISARC). ISARC has been incorporated on April 11, 2008, as an Asset Reconstruction Company (ARC).
- Alembic Pharmaceuticals Limited** has announced that it has received tentative approval from the US Food & Drug Administration (USFDA) for its Abbreviated New Drug Application (ANDA) for Dronedarone Tablets USP, 400 mg.
- Edelweiss Housing Finance Limited** and ECL Finance Limited has announced a strategic co-lending agreement for Priority Sector Lending with Indian Bank, one of the largest public sector banks in the country. The lenders recently signed a MoU under RBI's CLM, significantly expanding the portfolio of lending products available to the target customers, increasing their access to credit.
- Mahanagar Gas** hiked prices of CNG and PNG in Mumbai.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
UPL	821.60	788.95	4.14%
TITAN	2657.50	2572.70	3.30%
HEROMOTOCO	2578.10	2499.10	3.16%
MARUTI	8125.60	7906.00	2.78%
TATAMOTORS	503.70	490.60	2.67%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
WIPRO	693.50	711.50	-2.53%
DIVISLAB	4465.80	4516.70	-1.13%
NESTLEIND	19708.00	19902.85	-1.13%
ASIANPAINT	3553.50	3576.30	-0.98%
POWERGRID	204.00	205.20	-0.64%

(Source: [Moneycontrol](#))

The new prices have come into effect from January 08, 2022. MGL announces the revised prices of CNG as Rs66/Kg and PNG Rs39.50/SCM in and around Mumbai w.e.f. midnight of 8th January 2022.

- **SJVN Limited** has been issued a Letter of Intent by UPNEDA for a 75 MW grid-connected Solar Power Project at Gurhah, in Jalaun District, and a 50 MW grid-connected Solar Power Project at Gujrai, in Kanpur Dehat District in the state of Uttar Pradesh through Tariff Based Competitive Bidding.
- **KPI Global Infrastructure Limited** has received Letter of Intent (LOI) confirmation of the new repeat order for executing solar power project of 2 MW (DC) capacity from Shabnam Petrofils Private Limited, Surat under 'Captive Power Producer (CPP)' segment of the Company.
- **RailTel Corporation of India Ltd** has said that interim dividend is declared at the rate of 17.5% of paid-up share capital (Rs1.75 /- per share) for the FY 2021-22.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- U.S. non-farm payroll employment rose by 199,000 jobs in December after climbing by an upwardly revised 249,000 jobs in November. The unemployment rate slid to 3.9% in December from 4.2% in November.
- U.S. consumer credit increased by USD 39.991 billion in November of 2021, following a downwardly revised USD 16 billion gain in the previous month.
- Eurozone jobless rate fell to a seasonally adjusted 7.2%, from 7.3% in October.
- Eurozone Sentix investor confidence climbed to 14.9 in January from 13.5 in December.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 78.03/bbl (IST 17:00).
- INR strengthened to Rs. 74.03 from Rs. 74.30 against each US\$ resulting in daily change of 0.36%.
- India's formal sector employment jumped by 0.2 million in the July-September quarter of 2021 compared to the April-June quarter across 11,503 establishments surveyed. For the second quarter of the current fiscal, 31.0 million jobs were created in the country in the given quarter compared to 30.8 million in the April-June quarter of 2021.
- Citigroup Inc., India Ratings & Research Pvt., and ICICI Bank Ltd., have lowered their gross domestic product estimates after official data showed Asia's third-largest economy will likely expand by 9.2% in the fiscal year to March -- a pace that's slower than the 9.5% previously expected by the nation's central bank, as well as the International Monetary Fund.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 11/01/2022

Delta Corp Limited	Financial Results
G R Infraprojects Limited	Fund Raising
Ganesh Housing Corporation Limited	Financial Results
Integra Garments and Textiles Limited	Financial Results/Fund Raising
Sanginita Chemicals Limited	Financial Results

(Source: NSE)

Corporate Actions as on 11/01/2022

GMR Infrastructure Limited	Demerger
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(Source: NSE)

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