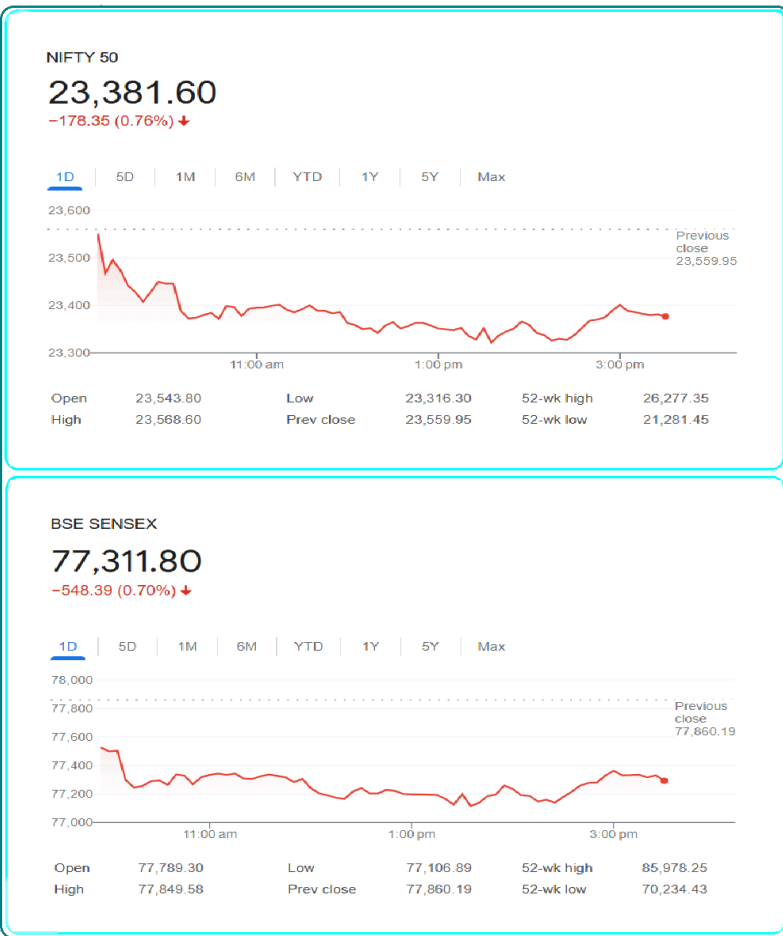


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	23381.60	23559.95	-0.76%
S&P BSE SENSEX	77311.80	77860.19	-0.70%
NIFTY MID100	52471.05	53609.15	-2.12%
NIFTY SML100	16648.70	17006.85	-2.11%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	49981.00	50158.85	-0.35%

Market Wrap Up

- The domestic equity benchmarks ended with significant losses, declining for the fourth day in a row. This drop followed President Trump's announcement of new tariffs on all U.S. steel and aluminum imports, along with additional reciprocal tariffs. Trump revealed that he intended to unveil the tariffs by Monday or Tuesday, intensifying his efforts to reshape global trade dynamics in favor of the U.S.
- The S&P BSE Sensex tanked 548.39 points or 0.70% to 77,311.80. The Nifty 50 index declined 178.35 points or 0.76% to 23,381.60. In four consecutive trading sessions, the Sensex and Nifty declined by 1.61% and 1.50%, respectively. The S&P BSE Mid-Cap index fell 2.06%, and the S&P BSE Small-Cap index slumped 2.25%.
- Among the sectoral indices, the Nifty Private Bank index (down 0.21%), the Nifty Bank index (down 0.35%) and the Nifty FMCG index (down 0.47%) outperformed the Nifty 50 index. Meanwhile, the Nifty Realty index (down 2.99%), the Nifty Metal index (down 2.64%) and the Nifty Media index (down 2.38%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **February** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **8820** contracts at the end of the day.
- **Long** position build up for the **February** series has been witnessed in **BHARTIARTL, ICICIBANK, HCLTECH, TCS, WIPRO**.
- **Short** position build up for the **February** series has been witnessed in **RELIANCE, LT, HDFCBANK, INFY**.
- **Unwinding** position for the **February** series has been witnessed in **SBIN, MARUTI**.

(Source: Capitaline F&O)

NIFTY AUTO	23112.65	23459.95	-1.48%
NIFTY FMCG	54856.65	55113.30	-0.47%
NIFTY IT	42596.55	42921.65	-0.76%
NIFTY METAL	8359.25	8585.80	-2.64%
NIFTY PHARMA	21665.65	22077.00	-1.86%
NIFTY REALTY	890.30	917.70	-2.99%
BSE CG	60391.27	61074.90	-1.12%
BSE CD	57511.44	59054.04	-2.61%
BSE Oil & GAS	24449.60	24909.45	-1.85%
BSE POWER	6112.38	6264.24	-2.42%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	38801.17	38787.02	0.04%
HANG SENG	21521.98	21133.54	1.84%
STRAITS TIMES	3875.13	3861.42	0.36%
SHANGHAI	3322.17	3303.67	0.56%
KOSPI	2521.27	2521.92	-0.03%
JAKARTA	6648.14	6742.58	-1.40%
TAIWAN	23252.14	23478.27	-0.96%
KLSE COMPOSITE	1589.95	1590.91	-0.06%
ALL ORDINARIES	8747.60	8780.30	-0.37%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	74020.11	88907.85
NSE F&O	9869165.02	11328468.76

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	2463.72

(Source: [NSE](#))

Corporate News

- **Hero MotoCorp** has registered a growth of 12.1% on a year-on-year basis in its Q3 net profit. The net profit was reported at Rs. 1,202.80 Crore in Q3FY25. Revenue registered a growth of 5% y-o-y to Rs. 10,210.80 Crore, marginally higher than street estimates of Rs. 10,135 Crore.
- FSN E-Commerce Ventures, the parent company of beauty and fashion brand **Nykaa**, reported a 51 percent year-on-year (Y-o-Y) increase in its net profit to Rs 26.4 crore for the third quarter ended December 31 (Q3 FY25), compared to Rs 17.5 crore in the year-ago period. The company had posted a profit of Rs 13 crore a quarter ago. Nykaa's consolidated revenue from operations grew 27 percent Y-o-Y to Rs 2,267 crore, up from Rs 1,789 crore a year ago and Rs 1,875 crore in Q2 FY25.
- Pepsi India bottler **Varun Beverages** reported 36% jump in net profit at Rs 196 crore for the quarter ended December 31, 2024, driven by volume growth and improved margins. It reported net profit of Rs 144 crore in the year-ago period. Varun Beverages' revenue from operations rose 40% to Rs 3,818 crore in Q4FY25 as against Rs 2,730 crore in Q4FY24. The firm has declared a dividend of Rs 0.5 per equity shares.
- **VST Tillers Tractors** posted consolidated net profit tanked 92.41% to Rs 1.28 crore in Q3 FY25, compared with Rs 16.87 crore reported in Q3 FY24. Revenue jumped 28.91% year on year to Rs 219.10 crore in the quarter ended 31 December 2024.
- **Shilpa Medicare** reported consolidated net profit of Rs 31.78 crore in Q3 FY25, marking a growth of 593.88% as against Rs 4.58 crore posted in Q3 FY24. Revenue from operations was at Rs 319.32 crore, up 11.35% year on year, driven by healthy performance in fast-growing verticals, viz. (finished dosage forms) FDF and biologics.
- **Varroc Engineering** posted net loss to Rs 47.43 crore in the quarter ended December 2024 as against net profit of Rs 382.69 crore during the previous quarter ended December 2023. Sales rose 10.12% to Rs 2075.26 crore in the quarter ended December 2024 as against Rs 1884.59 crore during the previous quarter ended December 2023.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
KOTAKBANK	1960.15	1929.25	1.60%
BHARTIARTL	1693.05	1676.75	0.97%
BRITANNIA	4909.65	4870.50	0.80%
TATACONSUM	1027.50	1021.20	0.62%
HCLTECH	1733.85	1725.65	0.48%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
TRENT	5196.75	5454.40	-4.72%
POWERGRID	268.70	278.15	-3.40%
TATASTEEL	134.04	138.31	-3.09%
TITAN	3327.45	3424.80	-2.84%
ONGC	242.45	248.90	-2.59%

(Source: [Moneycontrol](#))

- **Gillette India** reported 21.18% jump in standalone net profit to Rs 125.97 crore on a 7.21% increase in revenue from operations to Rs 685.55 crore in Q3 FY25 as compared with Q3 FY24.
 - **Alembic** reported a 163% surge in consolidated net profit to Rs 26.09 crore, on a 47.3% jump in revenue from operations to Rs 57.92 crore in Q3 FY25 over Q3 FY24.
 - **Sun TV Network** posted standalone net profit declined 20.62% to Rs 347.17 crore on 10.38% drop in revenue from operations to Rs 793.58 crore in Q3 FY25 over Q3 FY24.
 - **NHPC** reported a 47.03% decline in consolidated net profit to Rs 330.13 crore in Q3 FY25 from Rs 623.28 crore recorded in Q3 FY24. Revenue jumped 11.25% year on year (YoY) to Rs 2,286.76 crore in the quarter ended 31 December 2024.
 - **Glenmark Pharmaceuticals and Cosmo Pharmaceuticals** have received MHRA approval to market Winlevi, a topical acne treatment for patients aged 12 and older in the UK. Glenmark licensed the product from Cosmo for distribution in Europe and South Africa, aiming to improve the quality of life for those suffering from acne, which affects a significant portion of the global population.
 - **Bajaj Auto** plans to enter the domestic e-rickshaw market by the end of the fiscal, aiming to capitalize on a significant and growing segment.
 - **HDFC Bank** has raised MCLR for overnight tenure by 5 bps to 9.20%, even as RBI cut the repo rate by 25 bps to 6.25%.
 - **L&T Finance** has approved the acquisition of Paul Merchants Finance's gold loan business for Rs. 537 crore in a slump sale.
 - **Vedanta** has received two penalty orders from CGST and Central Excise Department totalling to Rs. 141.26 crore including payment and interest.
- (Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))
- **Cipla** has received Voluntary Action Indicated status from USFDA for its Bengaluru's Virgonagar manufacturing unit.
 - **Lupin** and its alliance partner **Natco Pharma Limited**, announced that they have received an approval from the United States Food and Drug Administration (U.S. FDA) for Natco's Abbreviated New Drug Application (ANDA) for Bosentan Tablets for Oral Suspension, 32 mg, to market a generic equivalent of Tracleer® Tablets for Oral Suspension of Actelion Pharmaceuticals US, Inc.
 - **Bharat Electricals** has received multiple orders of worth Rs. 962 crore. It also includes an order from Indian Navy for supplying Electro-Optic Fire Control Systems worth Rs. 610 crore.
 - **VA Tech Wabag** has secured a consortium order worth Rs 3,251 Crores for the construction of a 200 MLD independent sewage treatment plant in Riyadh, as part of Saudi Arabia's Vision 2030.
 - **KPI Green Energy** said that its subsidiary, Sun Drops Energia, received letters of award to develop solar power projects with a cumulative capacity of 15.90 MW.

Global News

- China's annual inflation rate climbed to 0.5% in January 2025 from 0.1% in December. Monthly, the CPI increased by 0.7%, picking up from a flat reading in December.
- China's producer prices fell by 2.3% yoy in January 2025, keeping the same pace as in the prior month. Monthly, producer prices dropped 0.2%, after a 0.1% fall in December. In 2024, factory-gate prices shrank by 2.2%.
- U.S. non-farm payroll employment rose by 143,000 jobs in January compared to December's upwardly revised 307,000 jobs. The unemployment rate dipped to 4.0% in January from 4.1% in December.
- U.S. consumer sentiment index slumped to 67.8 in February after rising to 71.1 in January.
- U.S. wholesale inventories slid by 0.5% in December after edging down by 0.1% in November.
- U.S. total consumer credit surged by \$40.85 billion in December 2024, this sharp rise followed a revised \$5.37 billion decline in November.
- Eurozone Sentix investor confidence index climbed to -12.7 in February from -17.7 in January.
- Japan posted a current account surplus of 1.077 trillion yen in December - up 17.8% on year. It was down from the 3.353 trillion yen surplus in November.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 71.86/bbl (IST 17:00).
- INR weakened to Rs. 87.48 from Rs. 87.42 against each US\$ resulting in daily change of 0.07%.
- India aims to activate its Trade and Economic Partnership Agreement with the European Free Trade Association by late 2025. This agreement promises a significant \$100 billion investment in India, alongside tariff reductions on various European products, boosting trade and investment between India and EFTA.
- India is establishing an EFTA desk to enhance trade and investment with Iceland, Liechtenstein, Norway, and Switzerland, following the TEPA agreement. This desk will provide market insights and support EFTA companies in India. Key sectors like pharma, engineering, and fintech will be targeted for collaboration through a business roundtable.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 11/02/2025

AstraZeneca Pharma India Limited	Financial Results
GIC Housing Finance Limited	Financial Results
Indian Railway Catering And Tourism Corporation Ltd	Financial Results/Dividend
Aban Offshore Limited	Financial Results
Ahluwalia Contracts (India) Limited	Financial Results
Ashiana Housing Limited	Financial Results
Asian Hotels (West) Limited	Financial Results
Awfis Space Solutions Limited	Financial Results
Bajaj Healthcare Limited	Financial Results
Balaji Telefilms Limited	Financial Results
Balkrishna Paper Mills Limited	Financial Results
Bharat Road Network Limited	Financial Results
BIRLASOFT LIMITED	Financial Results
Black Box Limited	Financial Results
BLS International Services Limited	Financial Results/Voluntary Delisting
Campus Activewear Limited	Financial Results/Dividend
Cello World Limited	Financial Results
Cera Sanitaryware Limited	Financial Results
Dalmia Bharat Sugar and Industries Ltd	Financial Results/Dividend
Deccan Cements Limited	Financial Results
Devyani International Limited	Financial Results
EID Parry India Limited	Financial Results
EIH Limited	Financial Results
Gensol Engineering Limited	Financial Results
Gopal Snacks Limited	Financial Results
GPT Healthcare Limited	Financial Results
HEG Limited	Financial Results
Huhtamaki India Limited	Financial Results/Dividend
Igarashi Motors India Limited	Financial Results
IIFL Capital Services Limited	Financial Results/Dividend
IL&FS Engineering and Construction Company Limited	Financial Results
Indo Tech Transformers Limited	Financial Results
Ircon International Limited	Financial Results/Dividend
JHS Svendgaard Laboratories Limited	Financial Results
JHS Svendgaard Retail Ventures Limited	Financial Results
Johnson Controls - Hitachi Air Conditioning India Limited	Financial Results

Juniper Hotels Limited	Financial Results
Khadim India Limited	Financial Results
Kirloskar Oil Engines Limited	Financial Results/Dividend
Kolte - Patil Developers Limited	Financial Results
Kopran Limited	Financial Results
Landmark Property Development Company Limited	Financial Results
Lupin Limited	Financial Results
Madras Fertilizers Limited	Financial Results
Mamata Machinery Limited	Financial Results
MOIL Limited	Financial Results/Dividend
Monte Carlo Fashions Limited	Financial Results
NBCC (India) Limited	Financial Results/Dividend
Procter & Gamble Hygiene and Health Care Limited	Financial Results/Dividend
Ramky Infrastructure Limited	Financial Results
Ravi Kumar Distilleries Limited	Financial Results
Schneider Electric Infrastructure Limited	Financial Results
Shree Renuka Sugars Limited	Financial Results
Talbros Automotive Components Limited	Financial Results
Tata Investment Corporation Limited	Financial Results
Tera Software Limited	Financial Results
Tolins Tyres Limited	Financial Results
Tribhovandas Bhimji Zaveri Limited	Financial Results
TV Today Network Limited	Financial Results
Vardhman Polytex Limited	Financial Results
Vodafone Idea Limited	Financial Results

(Source: NSE)

Corporate Actions as on 11/02/2025

CMS Info Systems Limited	Interim Dividend - Rs 3.25 Per Share
Symphony Limited	Interim Dividend - Rs 2 Per Share
Thangamayil Jewellery Limited	Rights 2:15 @ Premium Rs 1390/-

(Source: NSE)

DISCLAIMER

This document has been prepared by Shriram Insight Share Brokers Ltd. and is meant for sole use by the recipient and not for circulation. This document is not to be reported or copied or made available to others. The information contained herein is from sources believed reliable. It should not be considered as an offer to sell or a solicitation to buy any security or as an official confirmation of any transaction. We do not represent that it is accurate or complete and it should not be relied upon as such. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The investments discussed or recommended in this report may not be suitable for all investors. Shriram Insight Share Brokers Ltd. Stock Recommendation Service is a general recommendation service and is not to be construed as an individual investor-specific Portfolio Management and Advisory Service.

The user assumes the entire risk of any use made of this information. Each recipient of this document should arrive at an independent evaluation of an investment in the securities of companies referred to in this document and should consult their own advisors to determine the merits and risks of such an investment.

Shriram Insight Share Brokers Ltd. shall not be responsible for any loss or liability incurred to the user as a consequence of his or any other person on his behalf taking any investment decisions based on the information, recommendations, research reports, analysis, quotes, etc. provided on the web site.

Shriram Insight Share Brokers Ltd shall not be liable for errors, omissions or typographical errors, disruption delay, interruption, failure, deletion or defect of/in the Service provided by it.

All Users of the Service in countries other than India understand that by using the Service, they may be violating the local laws in such countries. If the User chooses to access the Service from outside India, he shall be responsible for compliance with foreign and local laws.

EQUITIES | DERIVATIVES | COMMODITIES | DP SERVICES | MUTUAL FUNDS | RESEARCH

SHRIRAM INSIGHT SHARE BROKERS LTD. CK-5, Sector-II, Saltlake City, Kolkata - 700091 | Tel : 2359 4612, 2359 4614, 2359 4877 | Fax : (033) 2321-8429 | E-mail : research@shriraminsight.com | www.shriraminsight.com |