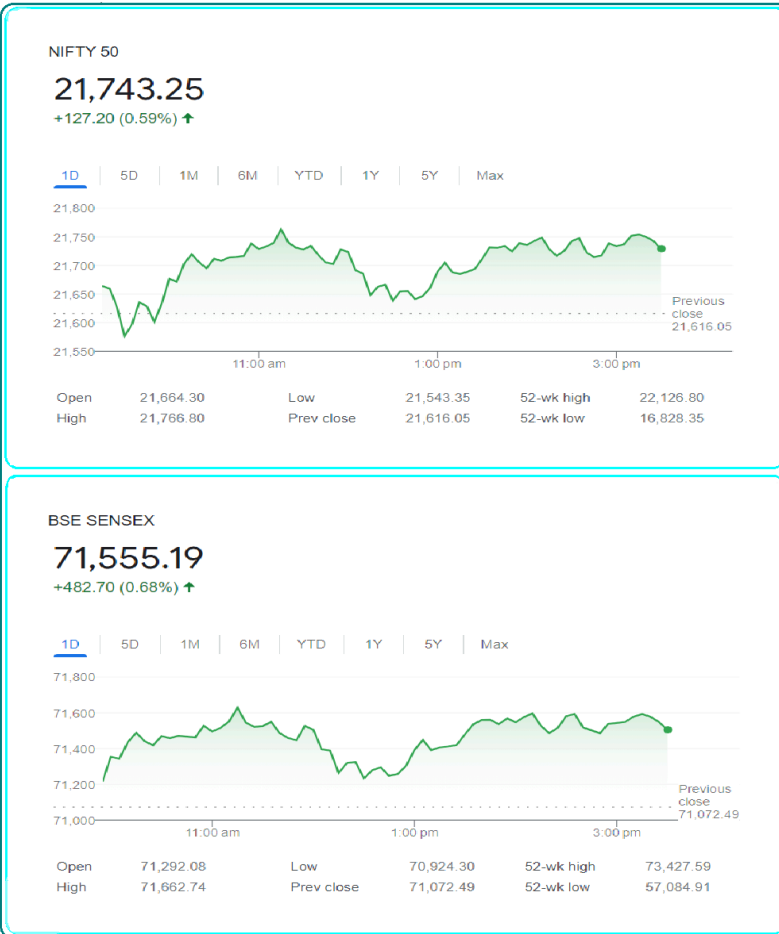


## Index Chart



(Source: [Bloomberg](#))

## Indian Markets

Indices	Close	Previous	Change(%)
<b>NIFTY 50</b>	21743.25	21616.05	<b>0.59%</b>
<b>S&amp;P BSE SENSEX</b>	71555.19	71072.49	<b>0.68%</b>
<b>NIFTY MID100</b>	47835.65	47675.80	<b>0.34%</b>
<b>NIFTY SML100</b>	15643.75	15617.05	<b>0.17%</b>

(Source: [NSE](#), [BSE](#))

## Sectoral Indices

Indices	Close	Previous	Change(%)
<b>NIFTY BANK</b>	45502.40	44882.25	<b>1.38%</b>

## Market Wrap Up

- The key equity indices ended with modest gains. The Nifty settled above 21,700 level after hitting day's low of 21,543.35 in early trade. The S&P BSE Sensex gained 482.70 points or 0.68% to 71,555.19. The Nifty 50 index added 127.20 points or 0.59% to 21,743.25.
- The S&P BSE Mid-Cap index rose 0.61% and the S&P BSE Small-Cap index shed 0.18%. The market breadth was negative.
- Among the sectoral indices, Nifty Bank index (up 1.38%), the Nifty Financial services index (up 1.37%) and the Nifty Private bank index (up 1.48%) outperformed the Nifty50 index.
- Meanwhile, the Nifty Metal index (down 2.07%), the Nifty Media index (down 0.03%), and the Nifty Realty index (down 0.05%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

## Derivative Watch

- Nifty **February** series futures witnessed a fresh **long** position build up. Open Interest has been increased by **8510** contracts at the end of the day.
- **Long** position build up for the **February** series has been witnessed in **RELIANCE, LT, SBIN, ICICIBANK, HDFCBANK**.
- **Short** position build up for the **February** series has been witnessed in **BHEL, NFY**.
- **Unwinding** position for the **February** series has been witnessed in **BAJFINANCE, ZYDUSLIFE**.

(Source: Capitaline F&O)

NIFTY AUTO	19433.05	19419.60	0.07%
NIFTY FMCG	53432.05	53292.95	0.26%
NIFTY IT	38204.00	37998.00	0.54%
NIFTY METAL	7737.85	7901.65	-2.07%
NIFTY PHARMA	18753.95	18669.55	0.45%
NIFTY REALTY	850.40	849.95	0.05%
BSE CG	54400.27	54193.71	0.38%
BSE CD	49672.28	49484.53	0.38%
BSE Oil & GAS	27386.68	27315.20	0.26%
BSE POWER	6313.77	6299.05	0.23%

(Source: [NSE](#), [BSE](#))

## Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	37963.97	36897.42	2.89%
HANG SENG	CLOSED	CLOSED	-
STRAITS TIMES	3141.87	3138.30	0.11%
SHANGHAI	CLOSED	CLOSED	-
KOSPI	2649.64	2620.32	1.12%
JAKARTA	7209.74	7297.67	-1.20%
TAIWAN	CLOSED	CLOSED	-
KLSE COMPOSITE	1531.37	1512.28	1.26%
ALL ORDINARIES	7847.80	7860.30	-0.16%

(Source: [Yahoo Finance](#))

## Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	108525.5	113821.69
NSE F&O	51929687.34	28971729.92

(Source: [NSE](#))

## FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	376.32
NET SELL	-

(Source: [NSE](#))

## Corporate News

- **Eicher Motors** reported 34.43% YoY increase in consolidated net profit at Rs 995.97 crore for the quarter ended December 31, 2023. The automaker's revenue increased 12.28% from the previous year to Rs 4,115.6 crore in Q3FY24.
- **Coal India Ltd** reported a 17.8% rise in consolidated net profit to Rs 9,093.69 crore for the quarter ended December 31, 2023. The government-owned company had reported a net profit of Rs 7,719.11 crore in the year-ago period. Revenue from operations increased 2.8% to Rs 36,153.97 crore from Rs 35,169.33 crore in the quarter under review. Moreover, CIL's consolidated sales increased to Rs 38,357.23 crore in the October-December period from Rs 36,754.29 crore in the corresponding period of the previous fiscal year, an increase of 4.4%.
- **Hindalco Industries** has reported a 71% year-on-year rise in consolidated net profit at Rs 2,331 crore in December quarter. Consolidated revenue fell 0.6% on-year to Rs 52,808 crore, the company said in an exchange filing on February 13.
- **Siemens Ltd.**, the Indian arm of multinational conglomerate Siemens AG, posted a 9.3% on-year rise in its consolidated net profit for the quarter ended December 31, 2023, to Rs 5,057 crore on the back of a 20% on year rise in operating revenues.
- **NHPC** posted net sales at Rs 1,697.02 crore in December 2023 down 25.31% from Rs. 2,272.20 crore in December 2022. Net profit at Rs. 546.13 crore in December 2023 down 30.13% from Rs. 781.66 crore in December 2022.
- **Steel Authority of India Ltd** reported a lower consolidated net profit of Rs 422.92 crore for the December quarter, 22% lower than Rs 542.18 crore in the same quarter last year. Revenue from operations for the quarter stood at Rs 23,348.64 crore, down six% from Rs 25,042.10 crore a year ago.
- **GlaxoSmithKline Pharmaceuticals** said its consolidated net profit declined 72% to Rs 46 crore for the December quarter. The drug firm had reported a net profit of Rs 165 crore in the year-ago period. Total income increased to Rs 833 crore for the third quarter of the current fiscal as

## Top Gainers

SCRIP NAME	Close	Previous	Change (%)
COALINDIA	452.35	432.80	4.52%
UPL	479.10	458.40	4.52%
ICICIBANK	1019.80	996.10	2.38%
AXISBANK	1070.75	1046.70	2.30%
SBILIFE	1467.60	1436.00	2.20%

(Source: [Moneycontrol](#))

## Top Losers

SCRIP NAME	Close	Previous	Change (%)
HINDALCO	510.10	582.45	-12.42%
GRASIM	2064.15	2147.35	-3.87%
ULTRACEMCO	9852.40	9963.85	-1.12%
DIVISLAB	3700.45	3740.15	-1.06%
BPCL	584.30	590.45	-1.04%

(Source: [Moneycontrol](#))

- **Sterlite Power** has secured Rs 2,400 crore funding from REC Power Development and Consultancy Ltd (RECPDCL) for its Beawar transmission project in Rajasthan.
- **IndusInd Bank** and Bharat Financial Inclusion (a 100% subsidiary) signed an MoU with the Uttar Pradesh State Government. Collaboration focuses on livestock healthcare and welfare in Western Uttar Pradesh under the Bharat Sanjeevani Program.
- **Mahindra & Mahindra** recorded output of 1,01,169 units, a 32.40% increase over the same period prior fiscal year, in January 2024. Sales increased by 17.70% year-on-year to 72,198 units, while exports plummeted by 42% to 1,746 units in January.

compared with Rs 826 crore in the year-ago period.

- **Bharat Forge** said its profit after tax increased by 31% to Rs 378 crore for the third quarter ended on December 31, 2023. The company had reported a profit after tax (PAT) of Rs 289 crore in the October-December period of last fiscal. Total revenue rose to Rs 2,263 crore for the period under review as against Rs 1,952 crore in the year-ago period.
- **Info Edge** posted a year-on-year profit of Rs 151.1 crore. In the same quarter of last year, the company had reported a loss of Rs 116.5 crore loss. The company's consolidated revenue increased by 6.4% to Rs 627.1 crore in Q3.
- **Dilip Buildcon** posted net sales at Rs 2,571.10 crore in December 2023 up 8.08% from Rs. 2,378.78 crore in December 2022. Net profit at Rs. 95.29 crore in December 2023 up 19.84% from Rs. 79.52 crore in December 2022.
- 
- The electric vehicle (EV) division of Tata Motors announced that it has slashed costs of its vehicles by up to Rs. 1.2 lakh, marking the first time an electric manufacturer in India has done so. The best-selling Nexon.ev will now be sold by Tata Motors' Passenger Electric Mobility subsidiary at a starting price of Rs. 14.49 lakh. Starting at Rs. 16.99 lakh, the Long Range Nexon.ev (465 km) will now be available for purchase.
- JSW Energy's wholly-owned subsidiary SW Neo Energy has obtained a letter of award from the Solar Energy Corporation of India (SECI) for 500 MW of wind power. The bid construction includes a 700 MW greenshoe option beyond the granted capacity. This may increase the company's total granted capacity by 525 MW, to a maximum of 1,025 MW.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

## Global News

- U.S. government budget deficit shrank to USD 22 billion in January 2024, from the USD 39 billion gap recorded in the corresponding month of the previous year.
- U.K. ILO unemployment rate fell to 3.8% in the fourth quarter from 3.9% in the prior period. The claimant count increased 14,100 on month to 1.579 million in January.
- Eurozone ZEW economic confidence index gained 2.3 points to 25.0. The current situation index climbed 5.9 points to -53.4.
- German ZEW economic sentiment rose more sharply to 19.9 in February from 15.2 in January. The corresponding index dropped to -81.7 from -77.3 a month ago.
- France's ILO unemployment rate stood at 7.5% in the fourth quarter, the same as in the previous quarter, which was revised up slightly from 7.4%.
- Japan's producer prices rose by 0.2% year-on-year in January 2024, the same pace as in the prior month. Monthly, prices were flat after growing 0.3% in December.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

## Economic News

- Crude Oil traded at US\$ 77.48/bbl (IST 17:00).
- INR weakened to Rs. 83.01 from Rs. 83.00 against each US\$ resulting in daily change of 0.01%.
- India's annual retail inflation in India eased to 5.1% in January 2024, the lowest in three months, from 5.69% in December 2023.
- India's industrial production rose 3.8% year-on-year in December 2023, up from 2.4% in the previous month. Manufacturing output advanced by 3.9%, accelerating from a 1.2% gain. Considering the April-December period, industrial production rose by 6.1%.
- India's urban unemployment rate declined to its lowest level in over four years of 6.5% in October-December 2023, while the female labour force participation rate rose to its highest level of 25%.
- The overall auto retail market in India grew by 15% YoY in January, according to data from FADA. The two-wheeler, three-wheeler, passenger vehicle, and tractor segments witnessed YoY growth of 15%, 37%, 13%, and 21%, respectively. However, commercial vehicles (CVs) only saw a 0.1% growth.

(Source: [Economic Times](#), [Business Standard](#))

## Forthcoming Events

### Board Meetings as on 14/02/2024

Mahindra & Mahindra Limited	Financial Results
Glenmark Pharmaceuticals Limited	Financial Results
NMDC Limited	Financial Results/Dividend
Liberty Shoes Limited	Financial Results
Muthoot Finance Limited	Financial Results
Hinduja Global Solutions Limited	Financial Results
Aditya Birla Fashion and Retail Limited	Financial Results/Fund Raising
Alembic Limited	Financial Results
Dishman Carbogen Amcis Limited	Financial Results
DS Kulkarni Developers Limited	Financial Results
Fertilizers and Chemicals Travancore Limited	Financial Results
Gland Pharma Limited	Financial Results
Graphite India Limited	Financial Results
Gujarat Apollo Industries Limited	Financial Results
Gujarat State Petronet Limited	Financial Results
GVK Power & Infrastructure Limited	Financial Results
HPL Electric & Power Limited	Financial Results
Indiabulls Housing Finance Limited	Financial Results
Indian Terrain Fashions Limited	Financial Results
Ind-Swift Limited	Financial Results
IPCA Laboratories Limited	Financial Results
Jay Bharat Maruti Limited	Financial Results
JHS Svendgaard Laboratories Limited	Financial Results
Jtekt India Limited	Financial Results
Kirloskar Brothers Limited	Financial Results
Kohinoor Foods Limited	Financial Results
Narayana Hrudayalaya Ltd.	Financial Results
Natco Pharma Limited	Financial Results/Dividend
National Fertilizers Limited	Financial Results
Nectar Lifesciences Limited	Financial Results
NMDC Steel Limited	Financial Results
Noida Toll Bridge Company Limited	Financial Results
Orient Green Power Company Limited	Financial Results
Parsvnath Developers Limited	Financial Results
PC Jeweller Limited	Financial Results
Polyplex Corporation Limited	Financial Results

Prozone Realty Limited	Financial Results
PTC India Limited	Financial Results
R.P.P. Infra Projects Limited	Financial Results
Raj Television Network Limited	Financial Results
Rajesh Exports Limited	Financial Results
Shriram Properties Limited	Financial Results
Snowman Logistics Limited	Financial Results
Solara Active Pharma Sciences Limited	Financial Results
Sun TV Network Limited	Financial Results/Dividend
TIL Limited	Financial Results/Fund Raising
Tourism Finance Corporation of India Limited	Financial Results
Udayshivakumar Infra Limited	Financial Results
Venus Remedies Limited	Financial Results
Vivimed Labs Limited	Financial Results
Wockhardt Limited	Financial Results
Zee Learn Limited	Financial Results

(Source: NSE)

### Corporate Actions as on 14/02/2024

Dhanuka Agritech Limited	Interim Dividend - Rs 8 Per Share
Goodluck India Limited	Interim Dividend - Rs 3 Per Share
HIL Limited	Interim Dividend - Rs 15 Per Share
Minda Corporation Limited	Interim Dividend - Re 0.50 Per Share
Procter & Gamble Health Limited	Interim Dividend - Rs 50 Per Share & Special Dividend Rs 150 Per Share
Sumitomo Chemical India Limited	Special Interim Dividend - Rs 5 Per Share

(Source: NSE)

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