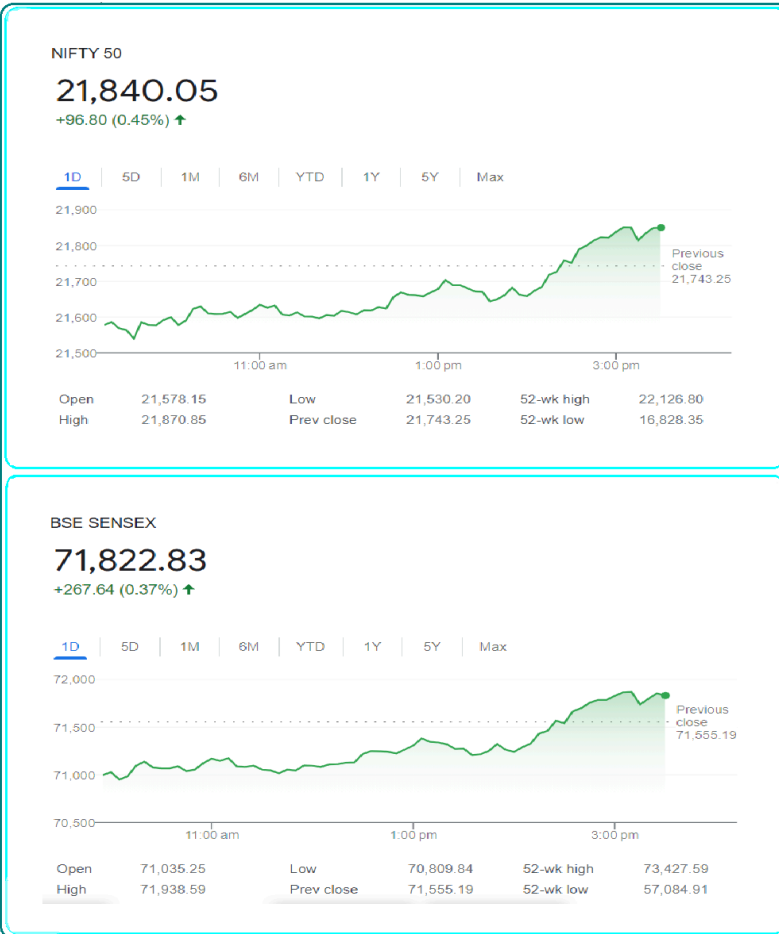


## Index Chart



(Source: [Bloomberg](#))

## Indian Markets

Indices	Close	Previous	Change(%)
<b>NIFTY 50</b>	21840.05	21743.25	<b>0.45%</b>
<b>S&amp;P BSE SENSEX</b>	71822.83	71555.19	<b>0.37%</b>
<b>NIFTY MID100</b>	48331.90	47835.65	<b>1.04%</b>
<b>NIFTY SML100</b>	15896.05	15643.75	<b>1.61%</b>

(Source: [NSE](#), [BSE](#))

## Sectoral Indices

Indices	Close	Previous	Change(%)
<b>NIFTY BANK</b>	45908.30	45502.40	<b>0.89%</b>

## Market Wrap Up

- The key equity indices ended with decent gains, rising for the second day in a row. The Nifty settled above the 21,800 level after hitting the day's low of 21,530.20 in morning trade.
- The S&P BSE Sensex gained 267.64 points or 0.37% to 71,822.83. The Nifty 50 index added 96.80 points or 0.45% to 21,840.05.
- The S&P BSE Mid-Cap index rose 1.26% and the S&P BSE Small-Cap index gained 1.16%.
- Among the sectoral indices, Nifty PSU Bank index (up 3.24%), the Nifty Oil & gas index (up 3.10%) and the Nifty Media index (up 2.51%) outperformed the Nifty50 index.
- Meanwhile, the Nifty IT index (down 1.12%), the Nifty Healthcare index (down 0.94%), and the Nifty Pharma index (down 0.90%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

## Derivative Watch

- Nifty **February** series futures witnessed a fresh **long** position build up. Open Interest has been increased by **3869** contracts at the end of the day.
- **Long** position build up for the **February** series has been witnessed in **RELIANCE, ONGC, SBIN, ICICIBANK**.
- **Short** position build up for the **February** series has been witnessed in **LT, BHARTIARTL, INFY, HDFCBANK**.
- **Unwinding** position for the **February** series has been witnessed in **BAJFINANCE, TCS, ZEEL**.

(Source: Capitaline F&O)

NIFTY AUTO	19716.00	19433.05	1.46%
NIFTY FMCG	53839.05	53432.05	0.76%
NIFTY IT	37775.40	38204.00	-1.12%
NIFTY METAL	7874.80	7737.85	1.77%
NIFTY PHARMA	18584.35	18753.95	-0.90%
NIFTY REALTY	861.00	850.40	1.25%
BSE CG	54978.54	54400.27	1.06%
BSE CD	49914.12	49672.28	0.49%
BSE Oil & GAS	28376.33	27386.68	3.61%
BSE POWER	6428.35	6313.77	1.81%

(Source: [NSE](#), [BSE](#))

## Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	37703.32	37963.97	-0.69%
HANG SENG	15879.38	15746.58	0.84%
STRAITS TIMES	3139.07	3141.87	-0.09%
SHANGHAI	CLOSED	CLOSED	-
KOSPI	2620.42	2649.64	-1.10%
JAKARTA	CLOSED	CLOSED	-
TAIWAN	CLOSED	CLOSED	-
KLSE COMPOSITE	1529.33	1531.37	-0.13%
ALL ORDINARIES	7790.50	7847.80	-0.73%

(Source: [Yahoo Finance](#))

## Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	106640.31	108525.50
NSE F&O	74928756.36	51929687.34

(Source: [NSE](#))

## FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	3929.60

(Source: [NSE](#))

## Corporate News

- **Bharat Heavy Electricals** posted net sales at Rs 5,503.81 crore in December 2023 up 4.57% from Rs. 5,263.38 crore in December 2022. Net loss at Rs. 162.77 crore in December 2023 down 625.06% from Rs. 31.00 crore in December 2022.
- **Mahindra & Mahindra's** standalone net profit surged 60% Year-on-Year (YOY) to Rs 2,454 crore. Its Profit after Tax (PAT) during the same period last year was Rs 1,528.06 crore. Revenue for the fiscal third quarter grew 16% on-year to Rs 25,642.4 crore.
- **National Aluminium Company** posted net sales at Rs 3,346.90 crore in December 2023 up 1.73% from Rs. 3,289.98 crore in December 2022. Net profit at Rs. 488.47 crore in December 2023 up 78.37% from Rs. 273.85 crore in December 2022.
- **Indian Railway Catering and Tourism Corporation** has reported net profit of Rs 300 crore for the December quarter of FY24, a growth of 17.4% from Rs 255.5 crore in the year-ago period. Revenue increased 21.8% on year to Rs 1,118.3 crore.
- **Zee Entertainment's** net profit increased by 141% year on year to Rs. 58.5 Crore in the third quarter of FY24. The basis in the third quarter of FY23 was low due to an extraordinary loss. Revenue from operations declined 3% YoY to Rs. 2,045.7 Crore for the quarter.
- **PTC Industries** posted net sales at Rs 52.52 crore in December 2023 down 7.49% from Rs. 56.77 crore in December 2022. Net profit at Rs. 4.57 crore in December 2023 up 3.71% from Rs. 4.41 crore in December 2022.
- **IPCA Labs** reported a 66.8% year-on-year rise in consolidated net profit at Rs 179.88 crore in the October-December quarter. The pharma company reported a net profit of Rs 107.84 crore in the year-ago period. Revenue came in at Rs 2,052.86 crore, up 32% from Rs 1,546 crore year-ago quarter, the company said.
- **Gujarat Gas** posted consolidated net sales at Rs 4,084.26 crore in December 2023 up 10.86% from Rs. 3,684.29 crore in December 2022. Net profit at Rs. 221.02 crore in December 2023 down 40.52% from Rs. 371.57 crore in

## Top Gainers

SCRIP NAME	Close	Previous	Change (%)
BPCL	623.65	584.30	6.73%
SBIN	743.40	713.45	4.20%
ONGC	268.85	259.50	3.60%
COALINDIA	466.35	452.35	3.09%
AXISBANK	1096.85	1070.75	2.44%

(Source: [Moneycontrol](#))

## Top Losers

SCRIP NAME	Close	Previous	Change (%)
TECHM	1292.90	1328.45	-2.68%
CIPLA	1425.35	1457.75	-2.22%
SUNPHARMA	1520.40	1542.20	-1.41%
DRREDDY	6258.35	6335.35	-1.22%
TCS	4100.10	4149.50	-1.19%

(Source: [Moneycontrol](#))

- **Biocon** Biologics is focusing on improving cash flows and increasing market shares of its biosimilar products in key markets such as US and Europe, amidst rising pricing pressure and delay of key approvals like Insulin Aspart and biosimilar Bevacizumab.
- **Wipro** acquires a 60% stake in US-based insurtech Aggne Global for \$66 million to enhance its position in the insurance sector, especially in property and casualty (P&C) insurance.
- Hinduja Group is in talks to borrow Rs. 4,000 Crore from 360 One Prime, a non-banking financial company, to partially fund its acquisition of **Reliance Capital** under the bankruptcy code.

December 2022.

- **Tata Power Renewable Energy Ltd** has signed an agreement worth Rs 105 crore with Tata Communications to set up a 18.75 MW captive solar plant in Maharashtra. Located in Aachegaon, Maharashtra, the plant is projected to generate approximately 40 million units (MUs) of power while offsetting more than 30,000 tonne of CO2 emissions annually.
- BOC Aviation Ltd said it has entered into a finance lease transaction with **InterGlobe Aviation Ltd** (IndiGo). The deal has been signed for four Airbus A320NEO aircraft.
- The Competition Commission of India (CCI) said it has approved a proposal to acquire a 100% stake in Coastal Energen Pvt Ltd by **Adani Power Ltd** and Dickey Alternative Investment Trust. Adani Power Ltd (APL), a part of the diversified Adani Group, is the leading private-sector thermal power producer in India.
- **Eris Lifesciences** said that it purchased a 51% share in Swiss Parenterals for Rs. 637.5 Crore. Swiss Parenterals, headquartered in Ahmedabad, is a global leader in sterile injectables in more than 80 emerging economies throughout Africa, Asia Pacific, and Latin America.
- **Bharat Electronics** - The Navaratna defence DPSU has inked a contract for Rs. 2,167.47 Crore with the Indian Navy to deliver indigenously built and manufactured electronic warfare (EW) suites for use on warships. This EW suite marks a significant step forward for BEL's Aatmanirbhar Bharat programme. Since the last declaration on January 30, it has received further orders totaling Rs.114.59 Crore for the delivery of SDRs, HD VLF receivers, EVMs, and other items.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

## Global News

- U.S. consumer price index rose by 0.3% in January after inching up by 0.2% in December. Core consumer prices climbed by 0.4% in January after rising by 0.3% in December. The annual rate of consumer price growth slowed to 3.1% in January from 3.4% in December while core consumer price in January came in unchanged from the previous month at 3.9%.
- U.K. consumer price inflation advanced 4.0% on a yearly basis, the same rate as seen in December. Month-on-month, the CPI fell 0.6%, in contrast to the 0.4% increase in the previous month. Core inflation held steady at 5.1% in January.
- U.K. input prices posted an annual fall of 3.3% annually in January, worse than December's 2.1% decrease. At the same time, output prices slid 0.6% annually, reversing a 0.1% rise in December. On a monthly basis, the decline in input prices doubled to 0.8% from 0.4%. And output prices fell 0.2% following a 0.5% decrease.
- U.K. house prices fell by 1.4% on an annual basis in December, after a revised 2.3% decrease in November.
- Eurozone gross domestic product posted nil growth in the fourth quarter after shrinking 0.1% in the preceding period. At the same time, GDP gained 0.1% after stagnating the third quarter.
- Eurozone industrial production unexpectedly gained 2.6% on month in December, following a 0.4% rise in November. Year-on-year, industrial production registered an increase of 1.2%, reversing November's 5.4% decrease.
- Germany's current account surplus widened to EUR 31.4 billion in December 2023 from EUR 26.9 billion in the same month last year.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

## Economic News

- Crude Oil traded at US\$ 77.75/bbl (IST 17:00).
- INR weakened to Rs. 83.02 from Rs. 83.01 against each US\$ resulting in daily change of 0.01%.
- India's wholesale prices rose 0.27% year-over-year in January, slower than the 0.73% gain in December. Food prices grew at a slower rate of 3.79% annually in January versus a 5.39% gain a month ago. Similarly, costs for primary articles climbed 3.84% after a 5.78% rise in the prior month. On the other hand, fuel and power charges declined 0.51%, slower than the 2.41% fall in December. Cost for manufactured products were also 1.13% cheaper.
- India's edible oil imports in January declined by 28% year-on-year, largely because of carry-over stock from the previous year.

(Source: [Economic Times](#), [Business Standard](#))

# Forthcoming Events

## Board Meetings as on 15/02/2024

Aegis Logistics Limited	Dividend
Ballarpur Industries Limited	Financial Results
CRISIL Limited	Financial Results/Dividend
EPACK Durable Limited	Financial Results
R Systems International Limited	Financial Results

(Source: NSE)

## Corporate Actions as on 15/02/2024

Akshar Spintex Limited	Bonus 1:5
CCL Products (India) Limited	Interim Dividend - Rs 2.50 Per Share
KPI Green Energy Limited	Bonus 1:2
Man Infraconstruction Limited	Interim Dividend - Rs 0.54 Per Share
Nestle India Limited	Interim Dividend - Rs 7 Per Share
Power Grid Corporation of India Limited	Interim Dividend - Rs 4.50 Per Share
UNO Minda Limited	Interim Dividend - Rs 0.65 Per Share

(Source: NSE)

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