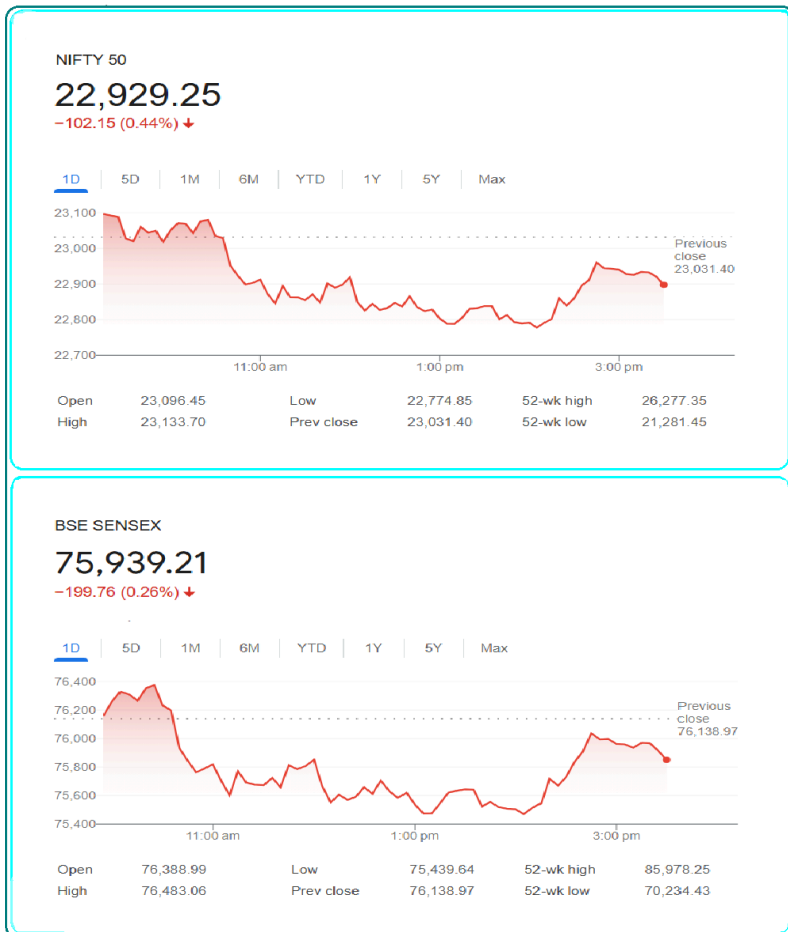


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	22929.25	23031.40	-0.44%
S&P BSE SENSEX	75939.21	76138.97	-0.26%
NIFTY MID100	49654.15	50881.20	-2.41%
NIFTY SML100	15407.20	15973.85	-3.55%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	49099.45	49359.85	-0.53%

Market Wrap Up

- The domestic equity benchmarks ended with substantial losses, declining for eight consecutive day as investors worried about the impact of U.S. President Donald Trump's proposed reciprocal tariffs. The Nifty settled below the 22,950 mark after hitting the day's high of 23,133.70 in early trade.
- The S&P BSE Sensex declined 199.76 points or 0.26% to 75,939.21. The Nifty 50 index lost 102.15 points or 0.44% to 22,929.25. In eight consecutive trading sessions, the Sensex and Nifty lost 3.37% and 3.41%, respectively.
- The S&P BSE Mid-Cap index dropped 2.59%, and the S&P BSE Small-Cap index tumbled 3.24%.
- Among the sectoral indices, the Nifty IT index (down 0.01%), the Nifty FMCG index (down 0.33%), and the Nifty Financial Services index (down 0.37%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Media index (down 3.40%), the Nifty Pharma index (down 2.87%) and the Nifty Healthcare index (down 2.46%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **February** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **7221** contracts at the end of the day.
- **Long** position build up for the **February** series has been witnessed in **ICICIBANK, INFY, TCS, COLPAL**.
- **Short** position build up for the **February** series has been witnessed in **RELIANCE, SBIN, HDFCBANK**.
- **Unwinding** position for the **February** series has been witnessed in **VEDL, SAIL, NBCC**.

(Source: Capitaline F&O)

NIFTY AUTO	22069.30	22344.30	-1.23%
NIFTY FMCG	53138.55	53314.75	-0.33%
NIFTY IT	41311.15	41315.55	-0.01%
NIFTY METAL	8187.50	8336.35	-1.79%
NIFTY PHARMA	20811.55	21427.10	-2.87%
NIFTY REALTY	831.45	846.15	-1.74%
BSE CG	57349.10	58979.79	-2.76%
BSE CD	54686.28	56027.13	-2.39%
BSE Oil & GAS	23352.42	23754.04	-1.69%
BSE POWER	5826.15	5984.76	-2.65%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	39149.43	39461.47	-0.79%
HANG SENG	22620.33	21814.37	3.69%
STRAITS TIMES	3877.50	3882.58	-0.13%
SHANGHAI	3346.72	3332.48	0.43%
KOSPI	2591.05	2583.17	0.31%
JAKARTA	6638.46	6613.57	0.38%
TAIWAN	23152.61	23399.41	-1.05%
KLSE COMPOSITE	1591.60	1592.28	-0.04%
ALL ORDINARIES	8825.10	8804.20	0.24%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	85658.47	84394.95
NSE F&O	13283006.91	45024563.02

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	4294.69

(Source: [NSE](#))

Corporate News

- Glenmark Pharmaceuticals'** subsidiary has introduced Latanoprost ophthalmic solution, a generic medication for glaucoma, in the US market. The product matches Upjohn US LLC's Xalatan Ophthalmic Solution, which had annual sales of USD 113.5 million. This launch reflects Glenmark's growing ophthalmic portfolio and commitment to quality solutions.
- BPCL** has signed a term contract with Total Energies Trading Asia for purchase of Middle Eastern crude oil. The contract is valid for one year starting April 2025, BPCL said in a statement without giving more details on the contract.
- Indian Oil Corporation** has signed a 14-year agreement to buy up to 1.2 million tonnes per annum of LNG from UAE's ADNOC Gas starting 2026, valued at \$7-9 billion. Bharat Petroleum also secured an agreement for 2.4 million tonnes of LNG annually starting April 2025. Additionally, Indian Oil will export LNG to Nepal for the first time through Dhamra Terminal.
- TATA.ev** is launching 'Open Collaboration 2.0' to enhance India's EV charging ecosystem, aiming to increase charging points to over 400,000 in two years. The initiative, in partnership with leading CPOs, includes installing 30,000 new public chargers and introducing TATA.ev mega chargers for a better user experience.
- Paytm** said that the Securities and Exchange Board of India (SEBI) has passed a settlement order on Paytm Money, which is a subsidiary of digital financial services company Paytm. As part of the settlement, the company is to pay Rs. 45.5 Lakh to resolve several compliance issues that the regulator has noticed. Therefore, allowing Paytm Money to dodge further legal proceedings related to violations flagged by SEBI.
- Kalpataru Projects** has posted a marginal of 0.7% in its Q3 net profit at Rs. 142 Crore in Q3FY25, against Rs. 141 Crore in the previous corresponding quarter. Revenue witnessed a growth of 17.10% to Rs. 5,732.50 Crore as compared to Rs. 4,895.80 Crore in the same quarter of previous reporting period.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
BRITANNIA	4939.65	4888.70	1.04%
ICICIBANK	1260.10	1248.90	0.90%
NESTLEIND	2195.85	2177.55	0.84%
INFY	1856.40	1843.25	0.71%
TCS	3934.85	3910.15	0.63%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
ADANI PORTS	1062.70	1111.55	-4.39%
BEL	250.35	261.55	-4.28%
ADANI ENT	2152.65	2244.70	-4.10%
TRENT	5117.35	5256.80	-2.65%
SUNPHARMA	1700.50	1746.35	-2.63%

(Source: [Moneycontrol](#))

- **Tata Consultancy Services** has entered into an agreement to lead the end-to-end IT transformation of UPM.
- **Ashok Leyland** reported a 35% YoY increase in consolidated net profit, reaching Rs. 820 crore in Q3 FY25, up from Rs. 609 crore in the same period last year. Revenue increased by 8% YoY to Rs. 11,995 crores against Rs. 11,066 crores in Q3 FY24.
- **GVK Power & Infrastructure** posted consolidated net loss to Rs 14.13 crore in the quarter ended December 2024 as against net loss of Rs 59.29 crore during the previous quarter ended December 2023. Sales rose 6.39% to Rs 143.24 crore in the quarter ended December 2024 as against Rs 134.64 crore during the previous quarter.
- **SJVN** posted consolidated net profit fell 66.2% to Rs 149.03 crore in Q3 FY25 as against Rs 441.14 crore posted in Q2 FY24. Revenue from operations declined 34.6% QoQ to Rs 670.99 crore in the quarter ended 31 December 2024.
- **Nazara Technologies** reported a 52.89% decline in consolidated net profit from continuing operations to Rs 13.68 crore despite 66.88% increase in revenue from operations to Rs 534.69 crore in Q3 FY25 over Q3 FY24.
- **Gujarat Pipavav Port** posted consolidated net profit fell 14.38% to Rs 99.37 crore on 2.49% decline in revenue from operations to Rs 262.89 crore in Q3 FY25 over Q3 FY24.
- **Titagarh Rail Systems** posted standalone net profit dropped 8.12% to Rs 68.94 crore on 5.5% decrease in revenue from operations to Rs 902.18 crore in Q3 FY25 over Q3 FY24.
- **NBCC (India)** said that it has received work orders for providing construction and maintenance services from Damodar Valley Corporation and Ministry of Housing and Urban Affairs. The total value of said contracts is Rs 851.69 crore.
- **Rites** said that it has entered into a memorandum of understanding (MoU) with Neyveli Uttar Pradesh Power (NUPPL) for a contract worth Rs 120.13 crore.
- **Premier Energies** said that its subsidiary Premier Energies Photovoltaic has received and accepted orders aggregating to Rs 1,234 crore from existing customers.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- Chinese banks extended a record level of CNY 5130 billion in new yuan loans in January 2025, above CNY 990 billion in December and easily beating forecasts of CNY 800 billion. Meanwhile, money supply rose 7% year-on-year, below 7.3% in the previous month. Total social financing rose to CNY 7060B billion, also a record level, compared to CNY 2860 billion in December and forecasts of CNY 6400 billion. The value of outstanding loans increased 7.5% year-on-year in January 2025, the biggest annual gain in four months, following a 7.6% rise in December 2024.
- U.S. initial jobless claims dipped to 213,000 in the week ended February 8th, a decrease of 7,000 from the previous week's revised level of 220,000. Continuing claims fell by 36,000 to 1.886 million in the week ended February 1st.
- U.S. producer price index for final demand rose by 0.4% in January after climbing by an upwardly revised 0.5% in December. The annual rate of producer price growth in January was unchanged from an upwardly revised 3.5% in December. Core producer prices rose by 0.3% in January after increasing by an upwardly revised 0.4% in December. The annual rate of growth by core producer prices slowed to 3.4% in January from an upwardly revised 3.5% in the previous month.
- Germany's wholesale prices rose by 0.9% year-on-year in January 2025, accelerating from a 0.1% gain in the previous month. On a monthly basis, wholesales prices grew 0.9%, the most since September 2022, picking up from a 0.1% rise in December.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 71.23/bbl (IST 17:00).
- INR strengthened to Rs. 86.83 from Rs. 86.89 against each US\$ resulting in daily change of 0.07%.
- India's wholesale prices climbed by 2.31% year-on-year in January 2025, slightly easing from a 2.37% rise in December 2024. Monthly, wholesale prices fell 0.45%, the third straight month of decline, following an upwardly revised 0.64% drop in December.
- The new income-tax bill, likely to be implemented on 1 April 2026, aims to streamline and simplify the tax code. Expected to reduce litigation, the bill introduces clearer language and easier understanding for taxpayers and tax authorities. Key changes include simplified provisions, a unified 'tax year', and options for old and new tax regimes.
- The Union Minister of State (Independent Charge), Ministry of Ayush, Prataprao Jadhav, stated that the MoU exchanged between India and Indonesia in the field of traditional medicine quality assurance between Pharmacopoeia Commission for Indian Medicine & Homeopathy, Ministry of Ayush and Indonesian Food and Drug Authority.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 15/02/2025

Muthoot Capital Services Limited	Fund Raising
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Board Meetings as on 17/02/2025

ABB India Limited	Financial Results/Dividend
SBI Cards and Payment Services Limited	Dividend

(Source: NSE)

Corporate Actions as on 17/02/2025

Oil India Limited	Interim Dividend - Rs. - 7.00 Per Share
IIFL Capital Services Ltd	Interim Dividend - Rs. - 3.00 Per Share
Campus Activewear Ltd	Interim Dividend - Rs. - 0.70 Per Share
Capital India Finance Ltd	Stock Split From Rs.10/- to Rs.2/-
Dalmia Bharat Sugar and Industries Ltd	Interim Dividend - Rs. - 4.50 Per Share
IRCON International Ltd	Interim Dividend - Rs. - 1.65 Per Share
Mrs. Bectors Food Specialities Ltd	Interim Dividend - Rs. - 3.00 Per Share

(Source: NSE)

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