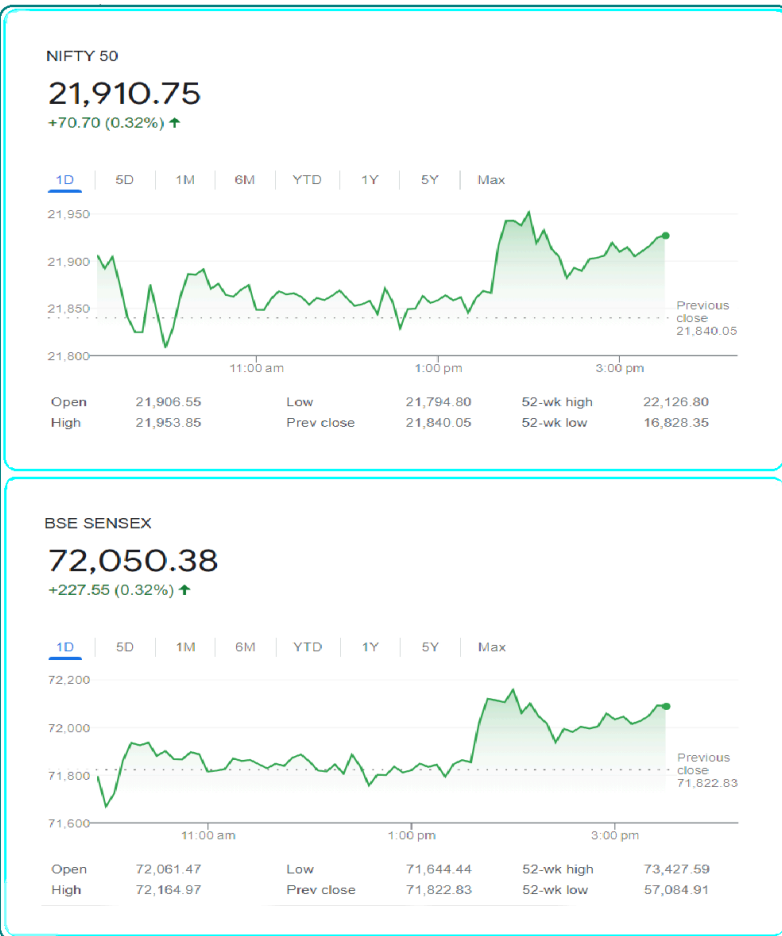


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	21910.75	21840.05	0.32%
S&P BSE SENSEX	72050.38	71822.83	0.32%
NIFTY MID100	48821.90	48331.90	1.01%
NIFTY SML100	16105.20	15896.05	1.32%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	46218.90	45908.30	0.68%

Market Wrap Up

- The key equity indices ended a volatile session with minor gains, rising for the third consecutive trading session. The Nifty settled above the 21,900 level. Trading was volatile due to expiry of weekly index options on the NSE.
- The S&P BSE Sensex gained 227.55 points or 0.32% to 72,050.38. The Nifty 50 index added 70.70 points or 0.32% to 21,910.75.
- The S&P BSE Mid-Cap index rose 0.93% and the S&P BSE Small-Cap index gained 1.24%.
- Among the sectoral indices, Nifty PSU Bank index (up 3.27%), the Nifty Oil & Gas index (up 2.46%) and the Nifty Auto index (up 1.35%) outperformed the Nifty50 index.
- Meanwhile, the Nifty FMCG index (down 0.96%), the Nifty Healthcare index (down 0.38%), and the Nifty Media index (down 0.11%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **February** series futures witnessed an unwinding of **long** position. Open Interest has been decreased by **3013** contracts at the end of the day.
- **Long** position build up for the **February** series has been witnessed in **ONGC, SBIN, HDFCBANK, INFY**.
- **Short** position build up for the **February** series has been witnessed in **RELIANCE, LT, ICICIBANK**.
- **Unwinding** position for the **February** series has been witnessed in **LTTS, ZEEL**.

(Source: Capitaline F&O)

NIFTY AUTO	19981.70	19716.00	1.35%
NIFTY FMCG	53321.35	53839.05	-0.96%
NIFTY IT	37999.55	37775.40	0.59%
NIFTY METAL	7910.60	7874.80	0.45%
NIFTY PHARMA	18567.70	18584.35	-0.09%
NIFTY REALTY	869.40	861.00	0.98%
BSE CG	55237.29	54978.54	0.47%
BSE CD	50157.57	49914.12	0.49%
BSE Oil & GAS	29117.62	28376.33	2.61%
BSE POWER	6556.48	6428.35	1.99%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	38157.94	37703.32	1.21%
HANG SENG	15944.63	15879.38	0.41%
STRAITS TIMES	3176.69	3139.07	1.20%
SHANGHAI	CLOSED	CLOSED	-
KOSPI	2613.80	2620.42	-0.25%
JAKARTA	7303.28	7209.74	1.30%
TAIWAN	18644.57	18096.07	3.03%
KLSE COMPOSITE	1528.38	1529.33	-0.06%
ALL ORDINARIES	7851.70	7790.50	0.79%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	110650.93	106640.31
NSE F&O	50117461.74	74928756.36

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	3064.15

(Source: [NSE](#))

Corporate News

- **Eicher Motors** posted net sales at Rs 4,054.19 crore in December 2023 up 12.93% from Rs. 3,590.16 crore in December 2022. Net profit at Rs. 913.73 crore in December 2023 up 34.23% from Rs. 680.70 crore in December 2022.
- **NMDC** reported a substantial 62.6% increase in consolidated net profit for the December quarter, reaching Rs.1,469.73 Crore. The net profit showed a robust sequential growth of 43%, rising from Rs.1,024.86 Crore in the previous quarter. Consolidated revenue from operations witnessed a significant year-on-year increase of 45%, reaching Rs.5,409.90 Crore. On a quarter-on-quarter basis, revenue experienced a notable surge of 34.7%. NMDC's board declared an interim dividend of Rs. 5.75 per equity share for the financial year 2023-24, with the record date set for February 27.
- **Graphite India** posted net sales at Rs 682.00 crore in December 2023 up 1.94% from Rs. 669.00 crore in December 2022. Net profit at Rs. 50.00 crore in December 2023 down 45.65% from Rs. 92.00 crore in December 2022.
- **JM Financial** posted net sales at Rs 1,235.99 crore in December 2023 up 33.25% from Rs. 927.57 crore in December 2022. Net Profit at Rs. 277.68 crore in December 2023 up 46.02% from Rs. 190.16 crore in December 2022.
- **Muthoot Finance's** net profit for the October-December quarter of the current fiscal was Rs.1,027.3 Crore, 13.9 % more than the same quarter last year. In the same time of the previous fiscal year, the company's net profit was Rs.901.7 Crore. In Q3 FY24, net interest income amounted to Rs.1,905.7 Crore. This is 11.8 % more than the Rs.1,704.3 Crore that was reported during the same period last year.
- **Gland Pharma** announced its financial results for the December quarter, revealing a consolidated Profit After Tax (PAT) of Rs. 192 Crore. PAT stood at Rs. 232 Crore in the previous year's corresponding quarter. Despite this dip, the company showcased robust performance in revenue from operations, which surged to Rs.1,545 Crore for the October-December period compared to Rs. 938

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
M&M	1765.05	1657.05	6.52%
BPCL	652.75	623.65	4.67%
NTPC	339.25	328.00	3.43%
ONGC	277.30	268.85	3.14%
POWERGRID	281.65	273.65	2.92%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
AXISBANK	1072.20	1096.85	-2.25%
APOLLOHOSP	6627.60	6754.10	-1.87%
ITC	403.90	411.55	-1.86%
HINDUNILVR	2350.85	2387.95	-1.55%
NESTLEIND	2453.55	2487.00	-1.34%

(Source: [Moneycontrol](#))

- **Hindustan Unilever** is in talks with the Andhra Pradesh government about collaborating on palm oil production in the state. HUL wanted to work with around 15,000 farmers in Andhra Pradesh to establish at least 30,000 hectares of oil palm plantations. The planned strategy will result in investments of more than Rs.300 Crore over the project's development phase. The projected palm oil plant is estimated to generate more than 1,000 direct and indirect employment in the state.
- **Container Corporation of India** extended its existing contract with Container Company of Bangladesh Ltd (CCBL).

Crore a year ago.

- **Aditya Birla Fashion & Retail** reported a consolidated net loss of Rs.77.9 Crore for the quarter ended December FY24, compared to a profit of Rs.15.8 Crore in the previous year, which was hurt by higher other costs. Revenue from operations increased by 16.1% year on year to Rs.4,166.7 Crore in the quarter.
- **HDFC Bank** plans to launch the Home Saver product in April and Home Refurbishment loans in the coming months.
- **Lupin Ltd** said it has launched Ganirelix Acetate injection indicated to women undergoing certain fertility treatments following approval from the US health regulatory. The US Food and Drug Administration (USFDA) had approved Ganirelix Acetate injection, 250 mcg/0.5 mL, single-dose prefilled syringe and the same has been launched in the US market.
- **Tata Group** and Uber Technologies are supposedly in talks for a strategic alliance that would increase traffic and engagement on Tata's digital platform.
- **HCLTech** are required to report to work three times a week; if they don't, they will be subject to disciplinary action, which will begin on February 19. In line with competitors like TCS, Infosys, and Wipro, who have required staff members to work from the office five days a week, ten days a month, and three days a week, respectively, the letter from the third-largest IT business in India follows suit.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- U.K. economy contracted 0.3% on quarter in the last three months of 2023, following a 0.1% decline in the previous quarter. The service index dropped 0.2%. Considering full 2023, the GDP in the UK edged up 0.1%.
- U.K.'s trade deficit narrowed to EUR 2.603 billion in December 2023 from a revised EUR 3.723 billion in the previous month as imports fell by 3.4%, and exports declined by 2.0%.

- U.K. industrial production in the UK rose 0.6% month-over-month in December 2023 from an upwardly revised 0.5% increase in November. Manufacturing output continued to expand, with the rate of growth unchanged from November's 0.8%. Yearly, industrial production advanced 2.3%, accelerating from a 1.9% rise in the previous month.
- Eurozone posted a EUR 16.8 billion trade surplus in December 2023, compared to a deficit of EUR 8.5 billion in the same period last year and against market expectations of a EUR 21.5 billion surplus.
- Australia's unemployment rate came in at a seasonally adjusted 4.1% in January, up from 3.9% in December. The Australian economy added just 500 jobs last month to 14,201,900 - following the loss of 65,100 jobs in the previous month.
- Japan's gross domestic product contracted by a seasonally adjusted 0.1% on quarter in the fourth quarter of 2023, following the downwardly revised 0.8% decline in the third quarter (originally -0.7%). On an annualized basis, GDP slipped 0.4% following the downwardly revised 3.3% drop in the three months prior (originally -2.9%).
- Japan's industrial production was revised lower to 1.4% month-over-month in December 2023 from flash data of a 1.8% growth, after a 0.9% drop in the prior month. Yearly, industrial output dropped by 1.0% in December, slowing from a 1.4% decline in November.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 75.81/bbl (IST 17:00).
- INR weakened to Rs. 83.04 from Rs. 83.02 against each US\$ resulting in daily change of 0.02%.
- India's trade deficit widened year-on-year to \$17.49 billion in January this year. Trade deficit stood at \$17.03 billion and \$19.8 billion in December 2023. Merchandise exports in January rose 3.12% on an annual basis to \$36.92 billion, up from \$35.8 in the same month a year ago. Merchandise exports in December were \$38.45 billion. Meanwhile, merchandise imports in January were \$54.41 billion, up 3% year-on-year. Merchandise imports figure in December stood at \$58.25 billion.
- India, Bangladesh, Egypt, Indonesia, and South Africa have expressed concerns over a recent World Trade Organization (WTO) draft on dispute settlement reform. The draft proposes changes such as including mediators during consultations and altering the composition and powers of dispute settlement panels.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 16/02/2024

Schaeffler India Limited	Financial Results/Dividend
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(Source: NSE)

Corporate Actions as on 16/02/2024

Akzo Nobel India Limited	Interim Dividend - Rs 50 Per Share
Alkem Laboratories Limited	Interim Dividend - Rs 35 Per Share
Bajaj Consumer Care Limited	Interim Dividend - Rs 3 Per Share
Banco Products (I) Limited	Interim Dividend - Rs 20 Per Share
BEML Limited	Interim Dividend - Rs 5 Per Share
Computer Age Management Services Limited	Interim Dividend - Rs 12 Per Share
Dalmia Bharat Sugar and Industries Limited	Interim Dividend - Rs 3.75 Per Share
Firstsource Solutions Limited	Interim Dividend - Rs 3.50 Per Share
IOL Chemicals and Pharmaceuticals Limited	Interim Dividend - Rs 5 Per Share
Ircon International Limited	Interim Dividend - Rs 1.80 Per Share
JB Chemicals & Pharmaceuticals Limited	Interim Dividend - Rs 5.50 Per Share
JK Paper Limited	Interim Dividend - Rs 3.50 Per Share
JK Tyre & Industries Limited	Interim Dividend - Re 1 Per Share
NLC India Limited	Interim Dividend - Rs 1.50 Per Share
Oil & Natural Gas Corporation Limited	Interim Dividend - Rs 4 Per Share
Page Industries Limited	Interim Dividend - Rs 100 Per Share
Sundaram Finance Limited	Interim Dividend - Rs 14 Per Share
Torrent Power Limited	Interim Dividend - Rs 12 Per Share
Triveni Turbine Limited	Interim Dividend - Rs 1.30 Per Share/ Special Dividend - Re 1 Per Share

(Source: NSE)

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