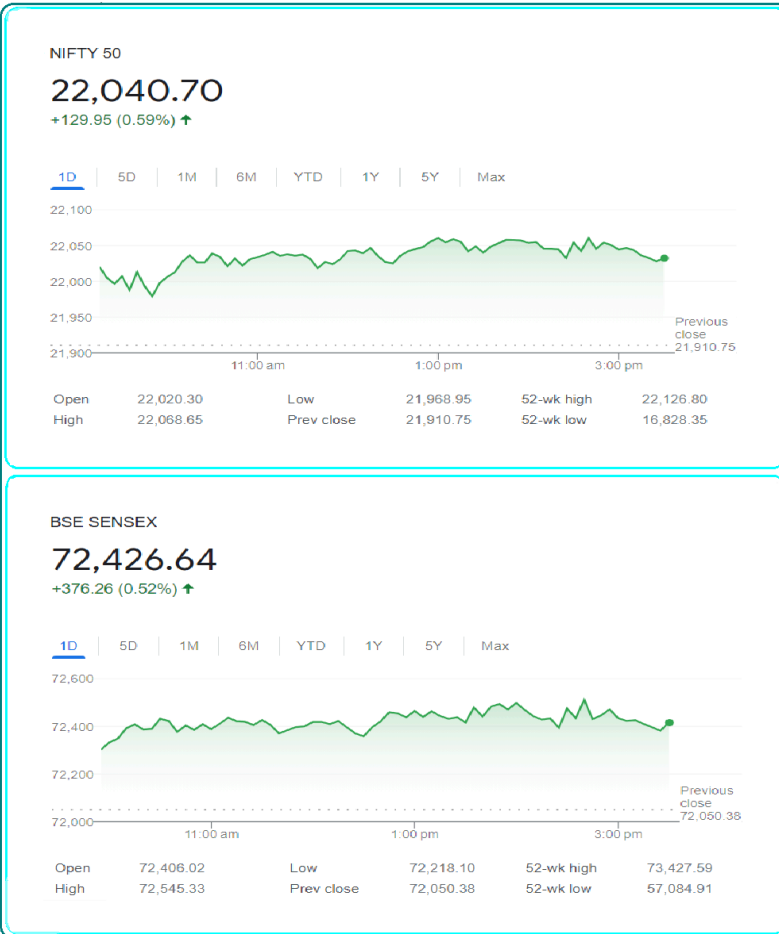


## Index Chart



(Source: [Bloomberg](#))

## Indian Markets

Indices	Close	Previous	Change(%)
<b>NIFTY 50</b>	22040.70	21910.75	<b>0.59%</b>
<b>S&amp;P BSE SENSEX</b>	72426.64	72050.38	<b>0.52%</b>
<b>NIFTY MID100</b>	49131.95	48821.90	<b>0.64%</b>
<b>NIFTY SML100</b>	16194.00	16105.20	<b>0.55%</b>

(Source: [NSE](#), [BSE](#))

## Sectoral Indices

Indices	Close	Previous	Change(%)
<b>NIFTY BANK</b>	46384.85	46218.90	<b>0.36%</b>

## Market Wrap Up

- Domestic equity benchmarks ended with significant gains, rising for the fourth day in a row. The Nifty settled above the 22,000 level.
- The S&P BSE Sensex advanced 376.26 points or 0.52% to 72,426.64. The Nifty 50 index added 129.95 points or 0.59% to 22,040.70.
- The S&P BSE Mid-Cap index gained 0.78% and the S&P BSE Small-Cap index rose 0.68%.
- Among the sectoral indices, Nifty Auto index (up 2.21%), the Nifty Pharma index (up 1.63%) and the Nifty Realty index (up 1.53%) outperformed the Nifty50 index.
- Meanwhile, the Nifty Oil and Gas index (down 0.61%), the Nifty PSU Bank index (down 0.36%), and the Nifty Financial Services index (up 0.28%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

## Derivative Watch

- Nifty **February** series futures witnessed a fresh **long** position build up. Open Interest has been increased by **5626** contracts at the end of the day.
- **Long** position build up for the **February** series has been witnessed in **LT, ICICIBANK, HDFCBANK, INFY**.
- **Short** position build up for the **February** series has been witnessed in **RELIANCE, TECHM**.
- **Unwinding** position for the **February** series has been witnessed in **BHEL, SBIN, VEDL**.

(Source: Capitaline F&O)

NIFTY AUTO	20423.45	19981.70	2.21%
NIFTY FMCG	53518.60	53321.35	0.37%
NIFTY IT	38477.05	37999.55	1.26%
NIFTY METAL	7976.45	7910.60	0.83%
NIFTY PHARMA	18870.80	18567.70	1.63%
NIFTY REALTY	882.70	869.40	1.53%
BSE CG	55999.37	55237.29	1.38%
BSE CD	50432.48	50157.57	0.55%
BSE Oil & GAS	28914.89	29117.62	-0.70%
BSE POWER	6519.26	6556.48	-0.57%

(Source: [NSE](#), [BSE](#))

## Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	38487.24	38157.94	0.86%
HANG SENG	16339.96	15944.63	2.48%
STRAITS TIMES	3221.94	3176.69	1.42%
SHANGHAI	CLOSED	CLOSED	-
KOSPI	2648.76	2613.80	1.34%
JAKARTA	7335.54	7303.28	0.44%
TAIWAN	18607.25	18644.57	-0.20%
KLSE COMPOSITE	1533.55	1528.38	0.34%
ALL ORDINARIES	7905.60	7851.70	0.69%

(Source: [Yahoo Finance](#))

## Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	110879.48	110650.93
NSE F&O	12304713.37	50117461.74

(Source: [NSE](#))

## FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	253.28
NET SELL	-

(Source: [NSE](#))

## Corporate News

- **Hero Motocorp** posted net sales at Rs 9,723.73 crore in December 2023 up 21.08% from Rs. 8,030.98 crore in December 2022. Net profit at Rs. 1,073.38 crore in December 2023 up 50.95% from Rs. 711.06 crore in December 2022.
- **State Bank of India** has asked the Reserve Bank of India (RBI) to allow a reduction in the cash reserve ratio (CRR) on green deposit as an incentive for banks to raise these funds. Banks have to keep aside 4.5% of their deposits without earning any interest with the RBI. A CRR exemption on these deposits will free up more funds for banks to lend to environmentally friendly projects.
- **Bajaj Auto** is gearing up to update its popular Pulsar lineup, and the rumour mill is already buzzing with excitement. The company has released cryptic teasers of the upcoming motorcycle, which seems to be the NS200 model. While specific details are still under wraps, the teaser hints at several new features and upgrades.
- **Mahindra & Mahindra** has signed a supply agreement with Germany-based Volkswagen Group for components for its INGLO platform. The deal will equip certain ranges of the electric platform with electric components from Volkswagen's MEB and unified cells. The supply deal will span several years and have a lifetime total volume of around 50 GWh.
- **Zydus Lifesciences Ltd** said it has received final approval from the US health regulator to manufacture and market its generic Isosorbide Mononitrate extended-release tablets used to prevent chest pain in patients with a certain heart condition. The approval by the US Food and Drug Administration (USFDA) is to manufacture and market Isosorbide Mononitrate Extended-Release, of strengths 30 mg, 60 mg, and 120 mg.
- **Sun Pharma** is betting on innovative therapies to fuel growth in an increasingly competitive Indian pharma market.
- **GAIL (India)** seeks competitive pricing for LNG in response to India's price-sensitive consumers. Emphasis on affordable gas pricing to prevent consumers from shifting to alternative fuels.

## Top Gainers

SCRIP NAME	Close	Previous	Change (%)
WIPRO	543.00	518.50	4.73%
M&M	1835.55	1765.05	3.99%
SBILIFE	1508.45	1453.35	3.79%
ADANI PORTS	1306.85	1267.05	3.14%
LT	3386.75	3300.30	2.62%

(Source: [Moneycontrol](#))

## Top Losers

SCRIP NAME	Close	Previous	Change (%)
POWERGRID	274.55	281.65	-2.52%
ONGC	274.70	277.30	-0.94%
SBIN	754.70	761.70	-0.92%
BRITANNIA	4913.70	4950.55	-0.74%
RELIANCE	2921.15	2941.20	-0.68%

(Source: [Moneycontrol](#))

- **KPI Green Energy** announced that its wholly-owned subsidiary has secured a new order for a 1.5-MW solar power project. This order, awarded by Pruthvi Textile, mandates KPIG Energia Private to oversee the development of the solar power project.

- **Escorts Kubota** has successfully concluded a long-term wage settlement agreement with the Workers' Union for a duration of 3 years. Furthermore, the company has obtained the signed copy of the agreement from the relevant government authorities.
- **Dilip Buildcon** announced that it, in collaboration with Vijay Kumar Mishra Construction Ltd-Dilip Buildcon Ltd joint venture, has been declared as the L-1 bidder for a tender released by the Water Resources Department of Madhya Pradesh.
- **Yes Bank** said that CA Basque Investments, the special purpose vehicle overseen by affiliates of Carlyle Group Inc., has divested 39 Crore equity shares, amounting to 1.35% of the paid-up equity of the bank, through open market transactions.
- **HDFC Bank** - In the December quarter, the largest private sector lender reported that its home loan book surged to Rs 6.84 lakh Crore, significantly narrowing the gap with its public sector counterpart, State Bank of India. SBI currently holds a home loan book valued at Rs 6.94 lakh Crore.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

## Global News

- U.S. initial jobless claims fell to 212,000 in the week ended February 10th, a decrease of 8,000 from the previous week's revised level of 220,000. Continuing claims climbed by 30,000 to 1.895 million in the week ended February 3rd.
- U.S. retail sales slid by 0.8% in January after climbing by a downwardly revised 0.4% in December. Core retail sales fell by 0.6% in January after rising by 0.4% in December.
- U.S. industrial production slipped by 0.1% in January, unchanged in December compared to the previously reported 0.1% uptick. Manufacturing output fell by 0.5% and mining output tumbled by 2.3%.
- U.S. import prices climbed by 0.8% in January after falling by a revised 0.7% in December. Export prices also advanced by 0.8% in January following a revised 0.7% decrease in December.
- U.K. retail sales volumes rebounded by 3.4% month-over-month in January 2024, following a sharp fall of 3.3% in

December. Core retail sales increased 3.2% month-over-month in January 2024, reversing from an upwardly revised 3.5% fall in December. On a yearly basis, retail sales rose by 0.7% while core retail sales were up 0.7%.

- Germany' wholesale prices fell by 2.7% year-on-year in January 2024, following a 2.6% drop in the previous month. On a monthly basis, wholesale prices rose by 0.1% in January, the first increase since September 2023, rebounding from a 0.6% fall in the prior month.
- France's annual inflation was confirmed at 3.1% in January 2024, from 3.7% in the previous month. On a monthly basis, consumer prices fell 0.3%, following a 0.1% rise in December.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

## Economic News

- Crude Oil traded at US\$ 77.36/bbl (IST 17:00).
- INR strengthened to Rs. 83.01 from Rs. 83.04 against each US\$ resulting in daily change of 0.04%.
- Formal job creation under the Employees' State Insurance Corporation (ESIC) went up by 18.2% month-on-month to 1.88 million in December 2023 compared to 1.59 million new employees added to it in November while the new 23,347 new establishments were added to it in the month under consideration.
- LNG imports in India surged 26% in January due to a price drop in the international market, meeting the increased domestic demand. Domestic gas consumption rose 14% YoY in January and 10% for the April-Jan period.
- India's imports of liquefied petroleum gas (LPG) surged 60% in five years as demand increased rapidly while domestic supplies stagnated. Imports increased to 18.3 million metric tonnes (MMT) in 2022-23 from 11.4 MMT in 2017-18, according to the petroleum and natural gas ministry data. Domestic LPG production grew barely 4% in the five years to 2022-23 while consumption expanded 22%.
- India has initiated an anti-dumping probe into imports of certain solar glass from China and Vietnam, following a complaint by domestic players.

(Source: [Economic Times](#), [Business Standard](#))

## Forthcoming Events

### Board Meetings as on 17/02/2024

Akshar Spintex Limited	Bonus
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### Board Meetings as on 19/02/2024

CIE Automotive India Limited	Financial Results/Dividend
Jupiter Wagons Limited	Dividend

(Source: NSE)

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