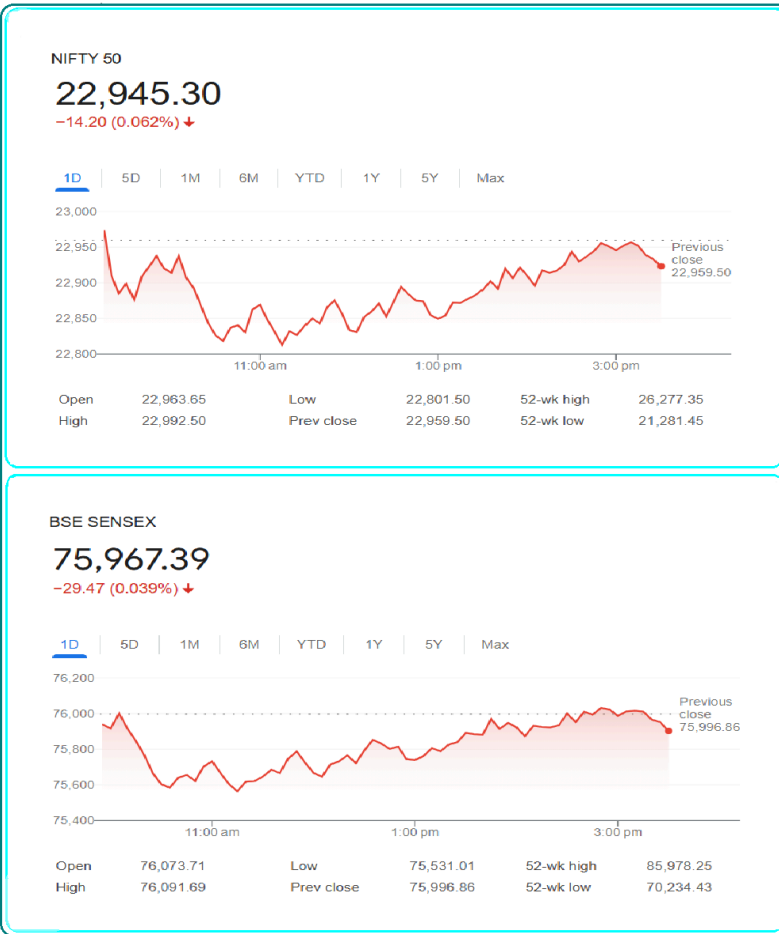


## Index Chart



(Source: [Bloomberg](#))

## Indian Markets

Indices	Close	Previous	Change(%)
<b>NIFTY 50</b>	22945.30	22959.50	<b>-0.06%</b>
<b>S&amp;P BSE SENSEX</b>	75967.39	75996.86	<b>-0.04%</b>
<b>NIFTY MID100</b>	49751.45	49849.85	<b>-0.20%</b>
<b>NIFTY SML100</b>	15168.45	15413.10	<b>-1.59%</b>

(Source: [NSE](#), [BSE](#))

## Sectoral Indices

Indices	Close	Previous	Change(%)
<b>NIFTY BANK</b>	49087.30	49258.90	<b>-0.35%</b>

## Market Wrap Up

- The headline equity benchmarks ended near the flat line with tiny cuts. The Nifty settled below the 22,950 mark after hitting the day's high of 22,992.50 in late trade. Key heavyweights such as IndusInd Bank, Trent, Bharat Electronics, Mahindra & Mahindra, UltraTech Cement and Britannia Industries experienced declines of more than 1.5%, adding to the market's volatility.
- The S&P BSE Sensex, slipped 29.47 points or 0.04% to 75,967.39. The Nifty 50 index declined 14.20 points or 0.06% to 22,945.30.
- The S&P BSE Mid-Cap index shed 0.19% and the S&P BSE Small-Cap index dropped 1.71%.
- Among the sectoral indices, the Nifty IT (up 0.95%), the Nifty Oil & Gas index (up 0.51%) and the Nifty Metal index (up 0.07%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Consumer durables index (down 1.36%), the Nifty FMCG index (down 0.88%) and the Nifty Auto index (down 0.61%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

## Derivative Watch

- Nifty **February** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **1278** contracts at the end of the day.
- **Long** position build up for the **February** series has been witnessed in **HDFCBANK, INFY, VEDL**.
- **Short** position build up for the **February** series has been witnessed in **RELIANCE, LT, BHARTIARTL, ICICIBANK**.
- **Unwinding** position for the **February** series has been witnessed in **ONGC, SBIN, LTTS, LTIM**.

(Source: Capitaline F&O)

NIFTY AUTO	21818.90	21951.85	-0.61%
NIFTY FMCG	52480.50	52945.00	-0.88%
NIFTY IT	41464.35	41073.20	0.95%
NIFTY METAL	8255.60	8250.20	0.07%
NIFTY PHARMA	20969.20	21076.00	-0.51%
NIFTY REALTY	832.05	831.55	0.06%
BSE CG	56543.09	57063.92	-0.91%
BSE CD	54521.92	55179.44	-1.19%
BSE Oil & GAS	23687.73	23524.07	0.70%
BSE POWER	5904.81	5869.95	0.59%

(Source: [NSE](#), [BSE](#))

## Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	39270.40	39174.25	0.25%
HANG SENG	22976.81	22616.23	1.59%
STRAITS TIMES	3925.56	3904.85	0.53%
SHANGHAI	3324.49	3355.83	-0.93%
KOSPI	2626.81	2610.42	0.63%
JAKARTA	6873.55	6830.88	0.62%
TAIWAN	23666.11	23505.33	0.68%
KLSE COMPOSITE	1584.84	1582.76	0.13%
ALL ORDINARIES	8756.70	8811.90	-0.63%

(Source: [Yahoo Finance](#))

## Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	84876.07	82681.35
NSE F&O	11547228.94	12665006.60

(Source: [NSE](#))

## FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	4786.56
NET SELL	-

(Source: [NSE](#))

## Corporate News

- **ABB India's** net profit increased 56% to Rs 528.41 crore in Q4 CY24, compared to Rs 338.68 crore in the same period last year. Revenue from operations jumped 22% to Rs 3,364.93 crore in the fourth quarter of the calendar year 2024 as against Rs 2,757.49 crore in the year-ago quarter.
- **ICICI Bank Ltd.** is considering purchasing an additional 3% stake in ICICI Prudential Asset Management Co. from Prudential Plc ahead of the company's potential IPO. This would allow ICICI to maintain its 51% shareholding even after allocating 3% to employees under a stock options plan. Prudential has hired Citigroup as the arranger for the IPO.
- **LTIMindtree Ltd** has signed an agreement with Eurobank S.A., one of Greece's largest banking services providers, to deploy a multi-year banking technology program that will enhance customer experience while driving operational efficiencies and IT innovation. Eurobank S.A. is a wholly-owned subsidiary of Eurobank Ergasias Services and Holdings S.A., based in Athens, Greece.
- **TVS Motor Company** announced the launch of the all-new TVS RONIN 2025 Edition a bold new iteration of its category defining modern-retro motorcycle. Since its inception, the TVS RONIN has redefined motorcycling by blending the timeless appeal of retro aesthetics with cutting edge technology and contemporary riding. The 2025 TVS RONIN now introduces vibrant colours, a sleek new style and enhanced features.
- **Biocon** said that the European Commission has granted marketing authorisation in the European Union (EU) for Biocon Biologics' Ustekinumab biosimilar 'YESINTEK'.
- **Titan Co** is in discussions with Qatar's Mannai Corp to acquire a stake in Damas Jewellery, estimated at Rs 4,500 crore. The acquisition would boost Titan's presence in the GCC region. Previous talks failed due to valuation disputes, but renewed negotiations indicate strong interest from Titan.
- **Reliance Infrastructure** is diversifying into the renewable energy sector by launching solar and battery manufacturing units.

## Top Gainers

SCRIP NAME	Close	Previous	Change (%)
NTPC	311.20	302.35	2.93%
TECHM	1705.00	1664.95	2.41%
WIPRO	312.20	305.35	2.24%
POWERGRID	266.95	263.20	1.42%
ONGC	236.60	233.65	1.26%

(Source: [Moneycontrol](#))

## Top Losers

SCRIP NAME	Close	Previous	Change (%)
INDUSINDBK	1024.10	1048.25	-2.30%
TRENT	4997.75	5096.45	-1.94%
ULTRACEMCO	11308.90	11490.10	-1.58%
BEL	244.60	248.50	-1.57%
M&M	2790.05	2831.95	-1.48%

(Source: [Moneycontrol](#))

- **Power Grid Corporation of India** has announced that it has been declared the successful bidder under tariff-based competitive bidding for two projects to establish an inter-state transmission system on a build, own, operate, and transfer (BOOT) basis.
- **Deepak Fertilisers & Petrochemicals Corporation** has announced that its wholly owned subsidiary, Deepak Mining Solutions (DMSL), has increased its shareholding in its Australian subsidiary, Platinum Blasting Services Pty, from 65% to 85%.
- **Patel Engineering** said that its joint venture has been declared the lowest bidder (L-1) for a Rs 1,090.45 crore project awarded by the Maharashtra Krishna Valley Development Corporation, Pune.

- **Reliance Consumer Products Limited** launched "Campa" in the UAE at the 30th edition of Gulfood, marking its first entry into the region. This follows RCPL's acquisition of Campa Cola in 2022 and its reintroduction to India in 2023. The UAE launch is in partnership with Agthia Group, a leading F&B company in the region.
- **Jio** launched JioTele OS, a next-gen Smart TV operating system designed for the Indian market. With over 35 million connected TV households in India, the platform aims to address issues such as limited customization, access to regional content, and subpar user experiences.
- **Indian Overseas Bank** has introduced Aadhaar-OTP based account opening and API Banking services to enhance customer experience on its 89th Foundation Day. These initiatives aim to provide simplified and secure banking solutions for both individuals and corporates, aligning with the bank's commitment to digital transformation.
- **Whirlpool Corp** plans to reduce its stake in Whirlpool India from 51% to 20%, allowing the Indian entity more investment autonomy while retaining long-term branding and technology agreements.
- **Cochin Shipyard** stated that it has entered into a Memorandum of Understanding (MoU) with AP Moller-Maersk to tap opportunities in ship repair, maintenance, and shipbuilding in India.
- Zaggie Prepaid Ocean Services has announced a strategic partnership with **Redington** to provide an innovative employee benefits solution for its corporate clients.
- **SBI Cards and Payments Services Limited** has declared an interim dividend of Rs. 2.50 per share.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

## Global News

- U.K. jobless rate came in at 4.4% in three months to December, the same as in the preceding period. The number of people claiming for unemployment benefits rose by 22 thousand to 1.750 million in January 2025, following a revised 15.1 thousand drop in the previous month.
- Eurozone ZEW Indicator of Economic Sentiment rose by 6.2 point from the prior month to 24.2 in February 2025. The current economic situation increased by 8.5 points to -45.3.
- German ZEW Indicator of Economic Sentiment surged 15.7 points to +26 in February 2025. The current economic situation remained largely unchanged at a low level, with the corresponding indicator edging up 1.9 points to -88.5.
- France's annual inflation rate rose to 1.7% in January 2025, surpassing initial estimates of 1.4% and up from 1.3% in December. On a monthly basis, the CPI rose 0.2%, maintaining the same pace as the previous month and revising higher.
- The Reserve Bank of Australia lowered its benchmark rate by 25 basis points to 4.10%. The interest rate paid on Exchange Settlement balances was cut to 4%.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

## Economic News

- Crude Oil traded at US\$ 71.65/bbl (IST 17:00).
- INR weakened to Rs. 86.95 from Rs. 86.87 against each US\$ resulting in daily change of 0.09%.
- India's sugar prices have risen by 6.5% in a month due to lower domestic production caused by adverse weather and increased exports. The number of operational sugar mills has significantly decreased, leading to an anticipated decline in sugar production for the upcoming year.

(Source: [Economic Times](#), [Business Standard](#))

## Forthcoming Events

### Board Meetings as on 19/02/2025

NAVA LIMITED

Buyback

(Source: NSE)

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