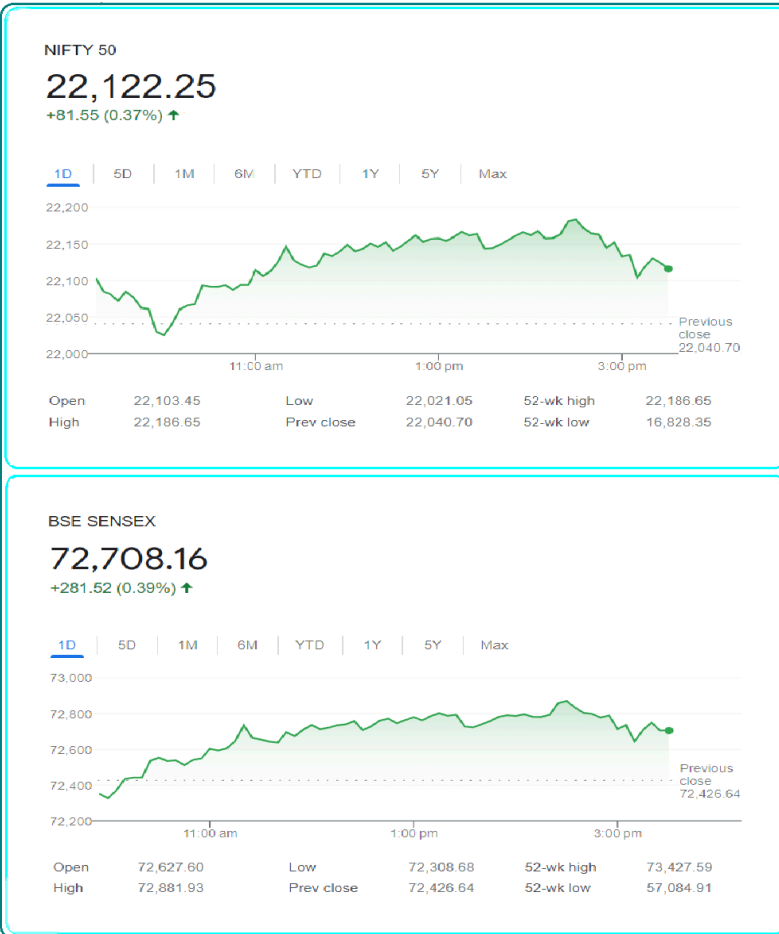


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	22122.25	22040.70	0.37%
S&P BSE SENSEX	72708.16	72426.64	0.39%
NIFTY MID100	49310.95	49131.95	0.36%
NIFTY SML100	16258.30	16194.00	0.40%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	46535.50	46384.85	0.32%

Market Wrap Up

- The domestic equity benchmarks ended with moderate gains, rising for the fifth day in a row. The Nifty settled above the 22,100 level.
- The S&P BSE Sensex advanced 281.52 points or 0.39% to 72,708.16. The Nifty 50 index added 81.55 points or 0.37% to 22,122.25.
- The benchmark Nifty50 index hit an all-time high at 22,186.65 in mid-afternoon trade.
- The S&P BSE Mid-Cap rose 0.29% and the S&P BSE Small-Cap index gained 0.77%.
- Among the sectoral indices, Nifty Consumer Durables index (up 1.87%), the Nifty Pharma index (up 0.88%) and the Nifty FMCG index (up 0.79%) outperformed the Nifty50 index.
- Meanwhile, the Nifty Realty index (down 0.67%), the Nifty PSU Bank index (down 0.47%), and the Nifty IT index (up 0.30%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **February** series futures witnessed a fresh **long** position build up. Open Interest has been increased by **5540** contracts at the end of the day.
- **Long** position build up for the **February** series has been witnessed in **RELIANCE, SBIN, ICICIBANK, HDFCBANK**.
- **Short** position build up for the **February** series has been witnessed in **LT, INFY**.
- **Unwinding** position for the **February** series has been witnessed in **BANKBARODA, ADANIENT**.

(Source: Capitaline F&O)

NIFTY AUTO	20481.60	20423.45	0.28%
NIFTY FMCG	53943.30	53518.60	0.79%
NIFTY IT	38363.15	38477.05	-0.30%
NIFTY METAL	7981.25	7976.45	0.06%
NIFTY PHARMA	19037.70	18870.80	0.88%
NIFTY REALTY	876.80	882.70	-0.67%
BSE CG	55650.13	55999.37	-0.62%
BSE CD	51322.49	50432.48	1.76%
BSE Oil & GAS	29000.81	28914.89	0.30%
BSE POWER	6577.11	6519.26	0.89%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	38470.38	38487.24	-0.04%
HANG SENG	16155.61	16339.96	-1.13%
STRAITS TIMES	3225.91	3221.94	0.12%
SHANGHAI	2910.54	2865.90	1.56%
KOSPI	2680.26	2648.76	1.19%
JAKARTA	7296.70	7335.54	-0.53%
TAIWAN	18635.80	18607.25	0.15%
KLSE COMPOSITE	1538.61	1533.55	0.33%
ALL ORDINARIES	7913.30	7905.60	0.10%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	95050.87	110879.48
NSE F&O	23464740.53	12304713.37

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	754.59

(Source: [NSE](#))

Corporate News

- **PB Fintech** said that the Insurance Regulatory and Development Authority of India (IRDAI) has granted in-principle approval to Policybazaar Insurance Brokers (Policybazaar), the company's wholly-owned subsidiary, to upgrade its license from Direct Insurance Broker (Life & General) to Composite Insurance Broker.
- **Larsen & Toubro** said that L&T Realty Developers, a wholly owned subsidiary of the corporation, has established LH Uttarayan Premium Realty, a wholly-owned subsidiary.
- The Ministry of Defence has placed an order with **Titagarh Rail Systems** for 250 specialized waggons. The total order value is Rs. 170 Crore. The contract's execution is expected to begin 12 months after it is signed and will last 36 months.
- **Equitas Small Finance Bank** confirmed its formal banking agreement with the Chennai Super Kings. As part of this collaboration, the Chennai Super Kings will wear the Equitas Small Finance Bank emblem on their helmets.
- **Tata Power Company Ltd** is looking to set up pumped hydro storage projects of 2,800 MW capacity by 2028-29 with an investment of Rs. 15,000 crore.
- **Power Grid Corporation of India** announced that it has accorded two investment approvals for the projects worth Rs 655.75 crore.
- **Confidence Petroleum India** formed a strategic alliance with Norway-listed BW LPG, a prominent LPG shipping and trading company.
- **Dr. Reddy's** has expressed a consistent interest in acquiring a domestic-focused portfolio, as highlighted in recent earnings calls. This strategic move aligns with the company's vision for expansion and consolidation in the pharmaceutical sector.
- **Paytm** announced that it has collaborated with **Axis Bank** to settle merchant payments. According to the company's press statement, One97 Communications has transferred its nodal account to Axis Bank via an escrow account that it has formed with them.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
GRASIM	2168.60	2105.65	2.99%
BAJAJFINSV	1620.15	1575.90	2.81%
BAJAJ-AUTO	8509.70	8325.05	2.22%
CIPLA	1470.35	1440.70	2.06%
ICICIBANK	1043.75	1023.25	2.00%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
COALINDIA	461.00	480.00	-3.96%
LT	3339.85	3386.75	-1.38%
SBILIFE	1488.85	1508.45	-1.30%
WIPRO	535.95	543.00	-1.30%
HDFCLIFE	585.20	592.45	-1.22%

(Source: [Moneycontrol](#))

- **Ramkrishna Forgings** announced that it has made an additional investment by way of rights issue in the equity share capital of Ramkrishna Aeronautics (RAPL).

- **Central Depository Services Ltd** posted consolidated net sales at Rs 214.48 crore in December 2023 up 51.91% from Rs. 141.19 crore in December 2022. Net profit at Rs. 107.42 crore in December 2023 up 43.92% from Rs. 74.64 crore in December 2022.

- **Life Insurance Corporation of India** had received reimbursement orders for the assessment year 2012-13, 2013-14, 2014-15, 2016-17, 2017-18, 2018-19, and 2019-20. The total amount of reimbursement was Rs. 25,464.46 Crore. In this respect, the Income Tax Department issued Rs. 21,740.77 Crore on February 15. The corporation is currently pursuing the balance with the Income Tax Department.

- **Remsons Industries** announced the establishment of a 50:50 joint venture (JV) with Daiichi to redefine the landscape of automotive electronics.

- **ITI** announced that it has signed a memorandum of understanding (MoU) with JandK Operations to manufacture and provide BharOS-enabled digital devices and services.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- The People's Bank of China (PBoC) kept the rate of CNY 500 billion worth of one-year policy loans to some financial institutions, known as the medium-term lending facility (MLF), at 2.5%. With CNY 499 billion worth of MLF loans set to expire this February, the operation resulted in a net CNY 1 billion injection into the system, the smallest infusion since last August.
- China's current account surplus decreased sharply to USD 55.2 billion in Q4 of 2023 from USD 103.1 billion in the same period the previous year. Considering the whole year, the surplus of current account tumbled to USD 264.2 billion from USD 401.9 billion in 2022.
- U.S. producer price index for final demand rose by 0.3% in January after edging down by 0.1% in December. Core producer prices rose by 0.5% from the previous month in January of 2024 to rebound from the 0.1% decrease in the previous month. Year-on-year, producer prices rose 0.9%, slightly less than 1% in December while the core producer price index rose by 2%, accelerating from the 1.8% increase in December.

- U.S. housing starts plunged by 14.8% to an annual rate of 1.331 million in January from an upwardly revised rate of 1.562 million in December. The building permits fell by 1.5% to an annual rate of 1.470 million in January from a revised rate of 1.493 million in December.
- U.S. consumer sentiment for the US increased to 79.6 in February 2024 from 79 in January.
- U.K. Rightmove house price index up by 0.9% in February, down from 1.3% in January. Year-on-year, prices were just 0.1% higher.
- Japan core machine orders were up a seasonally adjusted 2.7% on month in December - coming in at 838.8 billion yen. That was following the 4.9% contraction in November. On a yearly basis, core machine orders sank 0.7% - after dropping 5.0% in the previous month.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 78.82/bbl (IST 17:00).
- INR strengthened to Rs. 83.01 from Rs. 83.04 against each US\$ resulting in daily change of 0.04%.
- India's power consumption increased 7.5% on-year to 1354.97 billion units (BU) in the April-January period of this financial year. Power consumption in the country has increased to 1354.97 billion units (BU) in the April-January period of this financial year, from 1259.49 BU in the April-January period of fiscal 2022-23. It was 1505.91 BU in the entire fiscal year of 2022-23.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 20/02/2024

ABB India Limited	Financial Results/Dividend
Ansal Properties & Infrastructure Limited	Financial Results
Gammon India Limited	Financial Results

(Source: NSE)

Corporate Actions as on 20/02/2024

Coal India Limited	Interim Dividend - Rs 5.25 Per Share
Apollo Hospitals Enterprise Limited	Interim Dividend - Rs 6 Per Share
Aurobindo Pharma Limited	Interim Dividend - Rs 1.50 Per Share
Power Finance Corporation Limited	Interim Dividend - Rs 3.50 Per Share
Hindustan Aeronautics Limited	Interim Dividend - Rs 22 Per Share
Amrutanjan Health Care Limited	Interim Dividend - Re 1 Per Share
Centum Electronics Limited	Interim Dividend - Rs 3 Per Share
Choice International Limited	Bonus 1:1
Mstc Limited	Interim Dividend - Rs 5 Per Share
Precision Wires India Limited	Interim Dividend - Rs 0.30 Per Share
Steel Authority of India Limited	Interim Dividend - Re 1 Per Share
TCI Express Limited	Interim Dividend - Rs 3 Per Share

(Source: NSE)

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