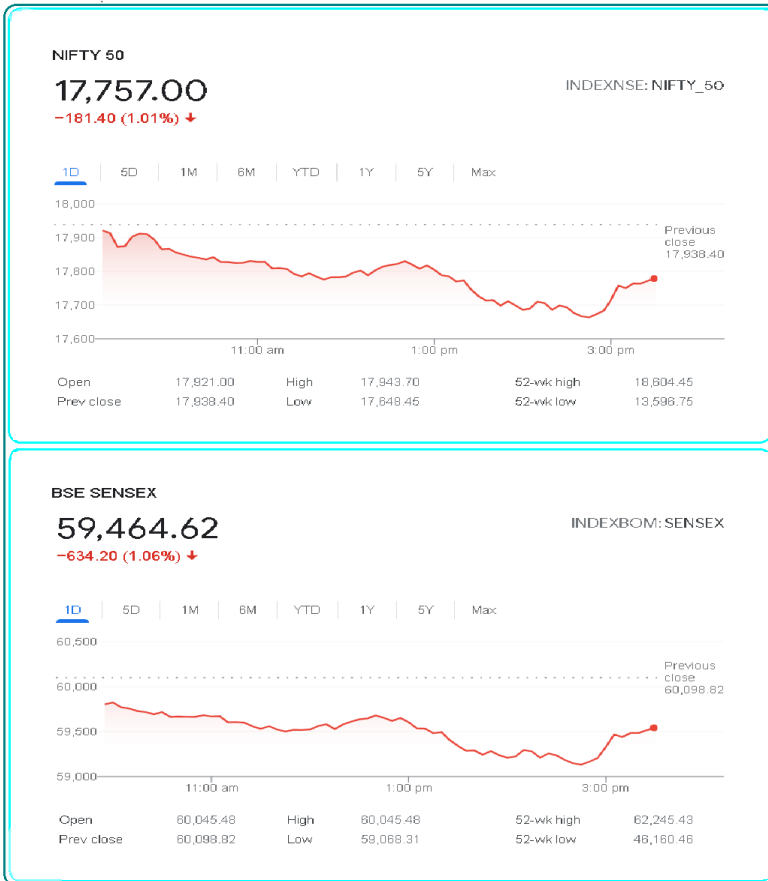


## Index Chart



(Source: [Bloomberg](#))

## Indian Markets

Indices	Close	Previous	Change(%)
<b>NIFTY 50</b>	17757.00	17938.40	<b>-1.01%</b>
<b>S&amp;P BSE SENSEX</b>	59464.62	60098.82	<b>-1.06%</b>
<b>NIFTY MID100</b>	31312.05	31363.30	<b>-0.16%</b>
<b>NIFTY SML100</b>	11683.65	11688.95	<b>-0.05%</b>

(Source: [NSE](#), [BSE](#))

## Sectoral Indices

Indices	Close	Previous	Change(%)
<b>NIFTY BANK</b>	37850.85	38041.35	<b>-0.50%</b>

## Market Wrap Up

- The domestic equity benchmarks ended with deep cuts. After hitting the day's low at 17,648.45, the Nifty managed to pare some losses as it closed above the 17,750 mark. The S&P BSE Sensex tumbled 634.20 points or 1.06% to 59,464.62. The Nifty 50 index lost 181.40 points or 1.01% to 17,757.
- The BSE Mid-Cap index declined 0.07% and the BSE Small-Cap index rose 0.05%.
- Among the sectoral indices on the BSE, the Power index (up 1.30%), the Utilities index (up 1.16%) and the Metal index (up 0.41%) outperformed the S&P BSE Sensex. Meanwhile, the IT index (down 1.69%), the Teck index (down 1.45%) and the Energy index (down 1.34%) underperformed the S&P BSE Sensex.

(Source: Capitaline Market Commentary)

## Derivative Watch

- Nifty **January** series futures witnessed an unwinding of **short** position. Open Interest has been decreased by **401** contracts at the end of the day.
- Long** position build up for the **January** series has been witnessed in **BHARTIARTL, ICICIBANK**.
- Short** position build up for the **January** series has been witnessed in **RELIANCE, SBIN, HDFCBANK, HDFC, INFY**.
- Unwinding** position for the **January** series has been witnessed in **LTI**.

(Source: Capitaline F&O)

NIFTY AUTO	11583.20	11681.40	-0.84%
NIFTY FMCG	36681.40	37106.40	-1.15%
NIFTY IT	36662.20	37281.70	-1.66%
NIFTY METAL	5831.15	5801.10	0.52%
NIFTY PHARMA	13454.90	13682.70	-1.66%
NIFTY REALTY	503.05	501.90	0.23%
BSE CG	30435.86	30557.29	-0.40%
BSE CD	45224.54	45588.09	-0.80%
BSE Oil & GAS	18826.30	18969.26	-0.75%
BSE POWER	3983.21	3932.27	1.30%

(Source: [NSE](#), [BSE](#))

## Asia Pacific Markets

Indices	Close	Previous	Change (%)
Nikkei225	27772.93	27467.23	1.11%
HangSeng	24952.35	24127.85	3.42%
Straits Times	3294.82	3283.94	0.33%
Shanghai	3555.06	3558.18	-0.09%
Kospi	2862.68	2842.28	0.72%
Jakarta	6626.87	6591.98	0.53%
Taiwan	18218.28	18227.46	-0.05%
KLSE Composite	1527.75	1530.33	-0.17%
All Ordinaries	7668.90	7656.60	0.16%

(Source: [Yahoo Finance](#))

## Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	63757.36	67800.60
NSE F&O	18625222.56	10619316.02

(Source: [NSE](#))

## FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	4679.84

(Source: [NSE](#))

## Corporate News

- Asian Paints Ltd** reported a consolidated profit after tax (PAT) of Rs 1,016 crore for the quarter ended December 2021, down 18 percent from Rs 1,238 crore in the year-ago quarter. The profit grew 70 percent from Rs 596 crore in the previous quarter. Consolidated revenue of India's largest player in the decorative paints segment was 26 percent higher at Rs 8,527 crore from Rs 6,788 crore in Q3FY21. Revenue in the September quarter was Rs 7,096 crore.
- JSW Energy Ltd.** reported a surge of 162% in its net profit at Rs 324 crore, while revenues increased by 20% to Rs 1984 crores against Rs 1,659 crore for the corresponding quarter. The consolidated net profit of the company stood at Rs 124 crore for the previous corresponding period.
- Ceat** posted consolidated net sales at Rs 2,413.27 crore in December 2021 up 8.64% from Rs. 2,221.25 crore in December 2020. Net loss at Rs. 20.01 crore in December 2021 down 115.14% from Rs. 132.14 crore in December 2020.
- Tejas Networks** posted consolidated net sales at Rs 107.06 crore in December 2021 down 20.63% from Rs. 134.88 crore in December 2020. Net loss at Rs. 24.30 crore in December 2021 down 363.27% from Rs. 9.23 crore in December 2020.
- JSW Ispat Special Products** posted consolidated net sales at Rs 1,473.24 crore in December 2021 up 26.92% from Rs. 1,160.74 crore in December 2020. Net loss at Rs. 28.24 crore in December 2021 down 195.79% from Rs. 29.48 crore in December 2020.
- Mastek** posted consolidated net sales at Rs 551.91 crore in December 2021 up 24.63% from Rs. 442.85 crore in December 2020. Net profit at Rs. 73.64 crore in December 2021 up 28.25% from Rs. 57.42 crore in December 2020.
- Syngene International** posted consolidated net sales at Rs 641.40 crore in December 2021 up 9.73% from Rs. 584.50 crore in December 2020. Net profit at Rs. 104.00 crore in December 2021 up 1.76% from Rs. 102.20 crore in December 2020.
- Oracle Financial Services Software** posted consolidated net sales at Rs 1,266.33 crore in December 2021 up 2.25%

## Top Gainers

SCRIP NAME	Close	Previous	Change (%)
POWERGRID	214.65	204.65	4.89%
BHARTIARTL	715.40	703.70	1.66%
GRASIM	1831.00	1806.50	1.36%
JSWSTEEL	682.50	674.65	1.16%
BRITANNIA	3605.15	3575.65	0.83%

(Source: [Moneycontrol](#))

## Top Losers

SCRIP NAME	Close	Previous	Change (%)
BAJAJFINSV	17258.95	18077.30	-4.53%
BAJAJ-AUTO	3308.75	3436.80	-3.73%
DIVISLAB	4329.75	4481.50	-3.73%
INFY	1823.70	1867.05	-3.39%
TCS	3826.55	3914.65	-2.32%

(Source: [Moneycontrol](#))

- **HCL Technologies** has expanded its strategic transformation partnership with ams OSRAM to digitize one of the optical solutions leader's key business processes and drive enterprise resource planning and customer relationship management systems standardization across the organization. HCL will also continue to lead IT infrastructure operations integration for the client.

from Rs. 1,238.42 crore in December 2020. Net profit at Rs. 435.34 crore in December 2021 up 1.32% from Rs. 429.68 crore in December 2020.

- **Cadila Healthcare**-led Zydus has received final approval from the USFDA to market Vigabatrin Tablets in the strength of 500 mg (US RLD: Sabril Tablets). Vigabatrin is used to treat babies, one month to 2 years old with infantile spasms.
- **Glenmark Pharmaceuticals Ltd.** has entered into an exclusive licensing agreement with Lotus International Pte. Ltd. through its Swiss Arm, Glenmark Specialty S.A., for commercializing its innovative nasal spray Ryaltris in Singapore, Hong Kong, and Vietnam.
- **L&T Technology Services Limited** announced that it has been awarded a deal worth USD45 million from a U.S. based automotive Tier 1 company, to be its strategic engineering partner and provide engineering services for its Electric Vehicle (EV) product portfolio.
- **The Karnataka Bank Limited** launched its "Online KYC updation" portal, to facilitate the customers to update their KYC documents through online mode from their convenient place and time, without visiting the branch.
- **Sterlite Technologies Ltd.** has filed a restraining order against **Himachal Futuristic Communications Limited** (HFCL) in a patent infringement litigation in Delhi High Court.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

## Global News

- China reduced its benchmark lending rate for the second straight month. The one-year loan prime rate was reduced to 3.70% from 3.80%. The five-year LPR, the benchmark for mortgage rates, was lowered to 4.60% from 4.65%, which was the first cut since April 2020.
- U.S. housing starts jumped 1.4% to an annual rate of 1.702 million in December from a revised rate of 1.678 million in November. Building permits spiked by 9.1% to an annual rate of 1.873 million from a revised rate of 1.717 million in November.
- Eurozone consumer price index rose 5.0% year-on-year in December after a 4.9% increase in November. Core inflation

held steady at 2.6% in December. Compared to the previous month, consumer prices rose 0.4% in December.

- Eurozone current account surplus rose to EUR 24 billion in November from EUR 19 billion in the previous month.
- Germany's producer prices grew 24.2% year-on-year in December, after rising 19.2% in November. On a monthly basis, producer price inflation advanced to 5.0% from 0.8% in November.
- French manufacturing confidence index rose to 112.0 in January from 110 in December.
- Australia's unemployment rate came in at a seasonally adjusted 4.2% in December, down from 4.6% in November. The Australian economy added 64,800 jobs last month, following the addition of 366,100 in November.
- Japan posted a merchandise trade deficit of 582.2 billion yen in December, following the downwardly revised deficit of 955.6 billion yen in November (originally -954.8 billion yen). Exports climbed 17.5% on year, following the 20.5% increase in the previous month. Imports were up 41.1% on year, down from 43.8% a month earlier.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

## Economic News

- Crude Oil traded at US\$ 86.79/bbl (IST 17:00).
- INR weakened to Rs. 74.50 from Rs. 74.43 against each US\$ resulting in daily change of 0.09%.
- India has 53 million unemployed people as of December 2021 and a huge proportion of them are women. Of these, 35 million are the unemployed who are actively seeking work while 17 million are those who, though willing to work, are not actively seeking it, CMIE said.
- The finance ministry released Rs 95,082 crore to states, which includes an advance installment of tax devolution of Rs 47,541 crore, almost double of their entitlement during the month of January.
- India Ratings and Research said it expects India's gross domestic product (GDP) to grow 7.6% on-year in FY23.
- Foreign Direct Investment (FDI) flows to India in 2021 were 26% lower, mainly because large M&A deals recorded in 2020 were not repeated, the UN trade body has said. The UN Conference on Trade and Development (UNCTAD) Investment Trends Monitor published on Wednesday said global foreign direct investment flows showed a strong rebound in 2021, growing 77% to an estimated USD 1.65 trillion, from USD 929 billion in 2020, surpassing their pre-COVID-19 level.
- The United Nations Conference on Trade and Development (UNCTAD) on Wednesday said that global foreign direct investment (FDI) flows showed a strong rebound in 2021, up 77% to an estimated \$1.65 trillion, from \$929 billion in 2020, surpassing their pre-Covid-19 level.

(Source: [Economic Times](#), [Business Standard](#))

## Forthcoming Events

### Board Meetings as on 21/01/2022

Reliance Industries Limited	Financial Results
JSW Steel Limited	Financial Results
HDFC Life Insurance Company Limited	Financial Results
Hindustan Zinc Limited	Financial Results
L&T Finance Holdings Limited	Financial Results
Polycab India Limited	Financial Results
SBI Life Insurance Company Limited	Financial Results
Bandhan Bank Limited	Financial Results
CSB Bank Limited	Financial Results
Gland Pharma Limited	Financial Results
Gokaldas Exports Limited	Financial Results
Jyothy Labs Limited	Financial Results
Kajaria Ceramics Limited	Financial Results
IDBI Bank Limited	Financial Results
INOX Leisure Limited	Financial Results
Ponni Sugars (Erode) Limited	Financial Results
PVR Limited	Financial Results
Ramco Industries Limited	Financial Results
RattanIndia Power Limited	Financial Results
Supriya Lifescience Limited	Financial Results
Tanla Platforms Limited	Financial Results
Vinyl Chemicals (India) Limited	Financial Results
Vodafone Idea Limited	Financial Results
Wendt (India) Limited	Financial Results/Dividend

(Source: NSE)

### Corporate Actions as on 21/01/2022

Wipro Limited	Interim Dividend - Re 1 Per Share
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(Source: NSE)

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