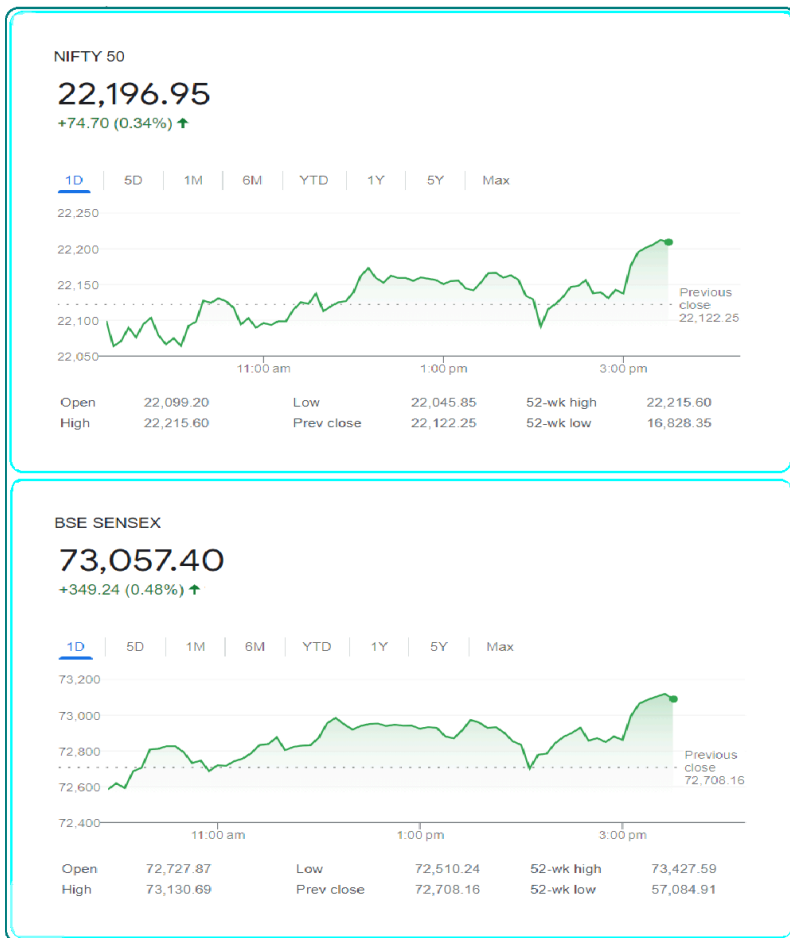


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	22196.95	22122.25	0.34%
S&P BSE SENSEX	73057.40	72708.16	0.48%
NIFTY MID100	49248.45	49310.95	-0.13%
NIFTY SML100	16172.35	16258.30	-0.53%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	47094.20	46535.50	1.20%

Market Wrap Up

- The domestic equity indices ended with moderate gains, advancing for the sixth day in a row. The Nifty settled near the 22,200 mark after hitting the day's low of 22,045.85 in the morning trade.
- The S&P BSE Sensex gained 349.24 points or 0.48% to 73,057.40. The Nifty 50 index added 74.70 points or 0.34% to 22,196.95.
- The S&P BSE Mid-Cap shed 0.17% and the S&P BSE Small-Cap index declined 0.18%.
- Among the sectoral indices, Nifty Media index (up 2.27%), the Nifty Financial Services index (up 1.23%) and the Nifty Bank index (up 1.20%) outperformed the Nifty50 index.
- Meanwhile, the Nifty IT index (down 0.87%), the Nifty Auto index (down 0.62%), and the Nifty Metal index (down 0.32%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **February** series futures witnessed an unwinding of **short** position. Open Interest has been decreased by **5243** contracts at the end of the day.
- **Long** position build up for the **February** series has been witnessed in **LT, ICICIBANK, BAJFINANCE**.
- **Short** position build up for the **February** series has been witnessed in **RELIANCE, INFY, ADANI**.
- **Unwinding** position for the **February** series has been witnessed in **BHEL, SBIN, HDFCBANK, LTTS**.

(Source: Capitaline F&O)

NIFTY AUTO	20354.25	20481.60	-0.62%
NIFTY FMCG	53882.50	53943.30	-0.11%
NIFTY IT	38029.70	38363.15	-0.87%
NIFTY METAL	7955.80	7981.25	-0.32%
NIFTY PHARMA	18993.00	19037.70	-0.23%
NIFTY REALTY	887.00	876.80	1.16%
BSE CG	55766.74	55650.13	0.21%
BSE CD	51180.97	51322.49	-0.28%
BSE Oil & GAS	29091.32	29000.81	0.31%
BSE POWER	6629.53	6577.11	0.80%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	38363.61	38470.38	-0.28%
HANG SENG	16247.51	16155.61	0.57%
STRAITS TIMES	3244.06	3225.91	0.56%
SHANGHAI	2922.73	2910.54	0.42%
KOSPI	2657.79	2680.26	-0.84%
JAKARTA	7352.60	7296.70	0.77%
TAIWAN	18753.16	18635.80	0.63%
KLSE COMPOSITE	1555.59	1538.61	1.10%
ALL ORDINARIES	7911.50	7913.30	-0.02%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	93856.42	95050.87
NSE F&O	44736988.09	23464740.53

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	1335.51

(Source: [NSE](#))

Corporate News

- **CRISIL** reported a 33% on-year increase in consolidated net profit in the December quarter. The net profit came in at Rs 210.1 crore, driven by healthy operating numbers. Revenue jumped 11.6% year-on-year to Rs 917.7 crore.
- **Schaeffler India** recorded a 9.25% on-year decline in consolidated profit. The bottomline came in at Rs 209.6 crore for the quarter ended December 2024, impacted by weak operating numbers. Revenue from operations grew by 4.5% to Rs 1,875 crore compared to the year-ago period.
- **JSW** is reportedly in talks to acquire a 20% stake in Australia's Blackwater coal mine, with the purchase expected to cost \$1 billion.
- **JSW Infrastructure** received a letter of intent (LoI) from Jawaharlal Nehru Port Authority (JNPA) for a work order through public private partnership (PPP) mode.
- **TVS Mobility** said it has formed a joint venture with the Japanese conglomerate Mitsubishi Corporation to establish a comprehensive vehicle mobility ecosystem in India. As part of the collaboration, Mitsubishi Corporation will initially invest Rs 300 crore with both parties committed to support the growth of the joint venture.
- **NBCC (India)** announced that it has received order from National Institute of Technology, Sikkim worth Rs 560 crore.
- **NBCC (India) Ltd.** has received an order of Rs. 369.05 Crore from the Rani Lakshmi Bai Central Agricultural University in Uttar Pradesh's Jhansi area for planned infrastructure development activities.
- **Deepak Fertilisers and Petrochemicals Corporation** made an announcement of a strategic long-term supply agreement for Liquefied Natural Gas (LNG) with Norway-based Equinor.
- **LTIMindtree Limited** unveiled Navisource.AI, a cutting-edge autonomous sourcing platform powered by GenAI.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
POWERGRID	287.90	276.35	4.18%
HDFCBANK	1454.30	1417.10	2.63%
AXISBANK	1088.60	1062.95	2.41%
NTPC	345.70	338.75	2.05%
KOTAKBANK	1762.50	1731.40	1.80%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
HEROMOTOCO	4663.35	4852.60	-3.90%
COALINDIA	446.50	461.00	-3.15%
BAJAJ-AUTO	8295.20	8509.70	-2.52%
EICHERMOT	3828.10	3902.85	-1.92%
TCS	4030.65	4103.80	-1.78%

(Source: [Moneycontrol](#))

- **Godrej Consumer Products** together with one of its wholly owned subsidiaries, has agreed to sell its whole investment in Godrej East Africa Holdings, Mauritius, for \$3.5 million.

- **Tech Mahindra** announced that it has acquired 100% stake in Orchid Cybertech Services (OCSI) through its wholly owned subsidiary for \$3.27 million.
- Imperial Energy, an **ONGC** company, is established in Cyprus and has a step-down structure with subsidiaries in Cyprus and Russia. Imperial Energy's shareholders have approved the merger of five companies, namely Imperial Energy Cyprus (IECL), Imperial Energy Nord (IENL), Redcliffe Holdings (RHL), Biancus Holding (BHL), and San Agio Investment (SAIL), with itself, subject to the approval of the competent court in Cyprus.
- **Whirlpool of India** plans to sell up to a 24% stock share in Whirlpool through block agreements. The entire amount of the block agreements is expected to be \$450 million.
- **Waaree Renewable Technologies** announced that it has received a letter of award (LoA) aggregating to Rs 990.6 crore.
- Indian Renewable Energy Development Agency (IREDA) announced signing a memorandum of understanding (MoU) with **Punjab National Bank** (PNB) for co-financing green energy projects.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- The People's Bank of China (PBoC) slashed its 5-year loan prime rate, the reference for mortgages, by 25bps to 3.95% at the February fixing. Meanwhile, the 1-year rate was retained at 3.45%, defying consensus of a drop of 15bps.
- Eurozone current account surplus widened sharply to EUR 42.66 billion in December 2023 from EUR 16.62 billion a year earlier.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 78.39/bbl (IST 17:00).
- INR strengthened to Rs. 82.97 from Rs. 83.01 against each US\$ resulting in daily change of 0.05%.
- Recovery rate under IBC dropped to 26% in December last year from 33% in previous months. Cumulative recovery since 2016 stood at Rs 3.21 lakh crore. Delays in resolution appear to have significantly impacted the realization in the December quarter, with only Rs 4,281 crore recovered from 79 firms due to long delays in resolution.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 21/02/2024

Valecha Engineering Limited

Financial Results

(Source: NSE)

Corporate Actions as on 21/02/2024

Cummins India Limited	Interim Dividend - Rs 18 Per Share
Hero MotoCorp Limited	Interim Dividend - Rs 75 Per Share/ Special Dividend - Rs 25 Per Share
JK Lakshmi Cement Limited	Interim Dividend - Rs 2 Per Share
Life Insurance Corporation Of India	Interim Dividend - Rs 4 Per Share
MRF Limited	Interim Dividend - Rs 3 Per Share
Mrs. Bectors Food Specialities Limited	Interim Dividend - Rs 1.25 Per Share
NCL Industries Limited	Interim Dividend - Rs 1.50 Per Share
PI Industries Limited	Interim Dividend - Rs 6 Per Share
Saregama India Limited	Interim Dividend - Rs 4 Per Share
SJVN Limited	Interim Dividend - Rs 1.15 Per Share
Sula Vineyards Limited	Interim Dividend - Rs 4 Per Share
Uniparts India Limited	Interim Dividend - Rs 6 Per Share

(Source: NSE)

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