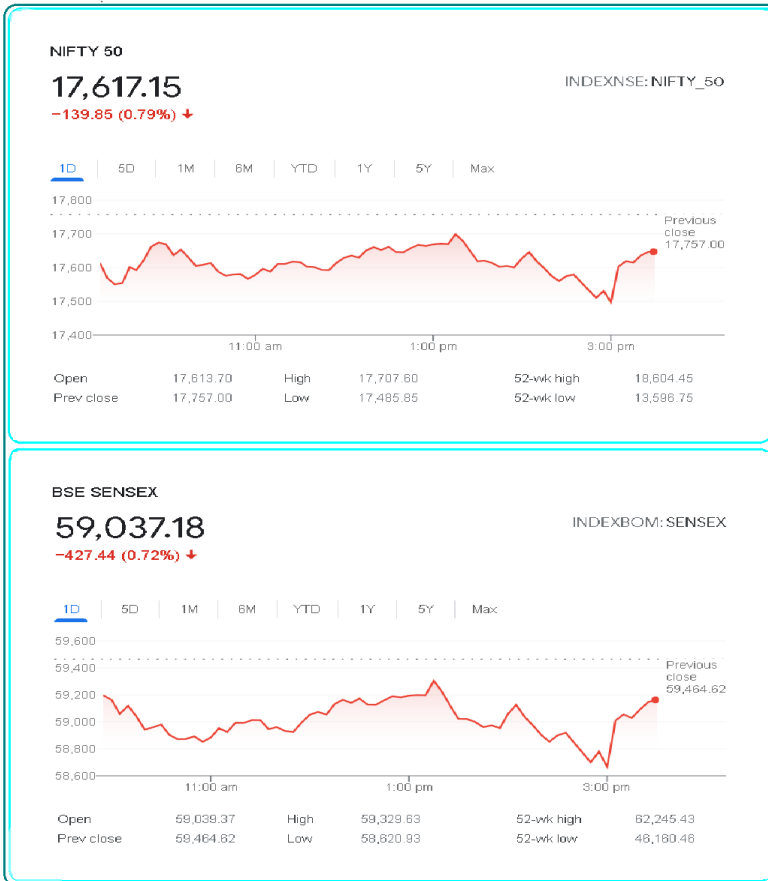


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	17617.15	17757.00	-0.79%
S&P BSE SENSEX	59037.18	59464.62	-0.72%
NIFTY MID100	30563.60	31312.05	-2.39%
NIFTY SML100	11416.95	11683.65	-2.28%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	37574.30	37850.85	-0.73%

Market Wrap Up

- The domestic equity benchmarks ended with deep losses. Relentless selling by foreign portfolio investors (FPIs) and muted corporate earnings triggered sharp selloff in domestic shares. The Nifty ended below the 17,650 mark.
- The S&P BSE Sensex tumbled 427.44 points or 0.72% to 59,037.18. The Nifty 50 index fell 139.85 points or 0.79% to 17,617.15.
- The BSE Mid-Cap index declined 2.01% and the BSE Small-Cap index skid 1.96%.
- Among the sectoral indices on the BSE, the FMCG index (up 0.05%), the Auto index (down 0.19%) and the nergy index (down 0.50%) outperformed the S&P BSE Sensex. Meanwhile, the Telecom index (down 3.03%), the CD index (down 2.93%) and the Realty index (down 2.35%) underperformed the S&P BSE Sensex.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **January** series futures witnessed an unwinding of **short** position. Open Interest has been decreased by **5164** contracts at the end of the day.
- **Short** position build up for the **January** series has been witnessed in **VOLTAS**.
- **Unwinding** position for the **January** series has been witnessed in **RELIANCE**, **BHARTIARTL**, **SBIN**, **ICICIBANK**, **HDFCBANK**, **HDFC**, **INFY**.

(Source: Capitaline F&O)

NIFTY AUTO	11561.75	11583.20	-0.19%
NIFTY FMCG	36812.90	36681.40	0.36%
NIFTY IT	36054.55	36662.20	-1.66%
NIFTY METAL	5719.55	5831.15	-1.91%
NIFTY PHARMA	13243.05	13454.90	-1.57%
NIFTY REALTY	491.20	503.05	-2.36%
BSE CG	29733.81	30435.86	-2.31%
BSE CD	43897.41	45224.54	-2.93%
BSE Oil & GAS	18577.59	18826.30	-1.32%
BSE POWER	3949.00	3983.21	-0.86%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
Nikkei225	27522.26	27772.93	-0.90%
HangSeng	24965.55	24952.35	0.05%
Straits Times	3294.86	3294.82	0.00%
Shanghai	3522.57	3555.06	-0.91%
Kospi	2834.29	2862.68	-0.99%
Jakarta	6726.37	6626.87	1.50%
Taiwan	17899.30	18218.28	-1.75%
KLSE Composite	1527.06	1527.75	-0.05%
All Ordinaries	7490.10	7668.90	-2.33%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	68036.05	63757.36
NSE F&O	5969511.38	18625222.56

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	3148.58

(Source: [NSE](#))

Corporate News

- Reliance Industries** reported a consolidated profit after tax (PAT) of Rs 18,549 crore for the quarter ended December 2021, up 42% from Rs 13,101 crore registered in the corresponding quarter of the last financial year. The company had reported a profit of Rs 13,680 crore in the September 2021 quarter. Consolidated revenue for the country's most valuable company by market-capitalisation came in at Rs 1,91,271 crore, up by 62% for the quarter from Rs 1,17,860 crore in the year-ago period. Revenues in the previous quarter were Rs 1,67,611 crore.
- L&T Finance Holdings** reported a 12% increase in its net profit to Rs 326 crore for the quarter ended December 2021. The non-banking finance company (NBFC) had registered a net profit of Rs 291 crore in the year-ago period. Total income during the October-December 2021 period, however, was down at Rs 3,099 crore, as against Rs 3,504 crore in Q3FY21.
- JSW Steel Ltd** reported a consolidated net profit of Rs 4,357 for the quarter ended December 2021, registering a 62.5% year-on-year (YoY) growth from Rs 2,681 crore. Consolidated revenue during the September-December period stood at Rs 38,071 crore, up 74% from Rs 21,859 crore recorded in the year-ago quarter.
- Biocon** posted consolidated net sales at Rs 2,174.20 crore in December 2021 up 17.46% from Rs. 1,851.00 crore in December 2020. Net profit at Rs. 187.10 crore in December 2021 up 10.97% from Rs. 168.60 crore in December 2020.
- Reliance Industrial Infrastructure** posted consolidated net sales at Rs 16.39 crore in December 2021 up 29.4% from Rs. 12.67 crore in December 2020. Net profit at Rs. 2.33 crore in December 2021 down 2.73% from Rs. 2.40 crore in December 2020.
- Persistent Systems** posted consolidated net sales at Rs 1,491.72 crore in December 2021 up 38.71% from Rs. 1,075.40 crore in December 2020. Net profit at Rs. 176.40 crore in December 2021 up 45.87% from Rs. 120.92 crore in December 2020.
- Hindustan Zinc Ltd** reported a 22.7% jump in consolidated net profit to Rs 2,701 crore for the quarter ended December 31, 2021. The company has reported a consolidated net profit of Rs 2,200 crore in the year-ago

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
BAJAJ-AUTO	3419.80	3308.75	3.36%
HINDUNILVR	2325.40	2261.80	2.81%
MARUTI	8189.60	8036.35	1.91%
HEROMOTOCO	2750.10	2709.45	1.50%
NESTLEIND	18974.25	18734.10	1.28%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
BAJAJFINSV	16335.20	17258.95	-5.35%
TECHM	1593.55	1666.90	-4.40%
SHREECEM	25037.20	26072.35	-4.40%
COALINDIA	158.75	165.05	-3.97%
DIVISLAB	4179.40	4329.75	-3.82%

(Source: [Moneycontrol](#))

- **Jyothy Labs** posted consolidated net sales at Rs 539.03 crore in December 2021 up 13.09% from Rs. 476.62 crore in December 2020. Net profit at Rs. 38.43 crore in December 2021 down 30.48% from Rs. 55.28 crore in December 2020.
- **Tata Motors** has launched its latest range of passenger vehicles in Bhutan. The company said it has launched the product range in association with Samden Vehicles, an authorised distributor of passenger vehicles in Bhutan.

period. Its consolidated income during October-December 2021 period increased to Rs 8,269 crore, compared with Rs 6,483 crore a year ago.

- **IDBI Bank** reported a 53% jump in standalone net profit at Rs 578 crore for the third quarter ended December vs Rs 378 crore in the October-December quarter of the previous year. Total income fell to Rs 5,772.86 crore during the quarter compared to Rs 6,003.91 crore in the same period of 2020-21.
- **Mphasis** posted consolidated net sales at Rs 3,123.72 crore in December 2021 up 26.24% from Rs. 2,474.39 crore in December 2020. Net profit at Rs. 357.68 crore in December 2021 up 9.88% from Rs. 325.53 crore in December 2020.
- **Container Corporation of India** posted consolidated net sales at Rs 1,938.03 crore in December 2021 up 9.69% from Rs. 1,766.89 crore in December 2020. Net profit at Rs. 284.61 crore in December 2021 up 21.49% from Rs. 234.27 crore in December 2020.
- **PVR Ltd** reported consolidated loss after tax at Rs 10.2 crore for the third quarter ended December 2021 vs loss after tax of Rs 49.21 crore in the same period last fiscal. Total income during the period under review stood at Rs 709.71 crore as against Rs 320.13 crore in the year-ago quarter.
- **Laurus Labs** has inked a pact with Geneva-based MPP (Medicine Patient Pool) for manufacturing the oral COVID-19 antiviral medication molnupiravir.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- U.S. initial jobless claims surged 55,000 to a seasonally adjusted 286,000 for the week ended Jan. 15. Continuing claims increased 84,000 to 1.635 million in the week ended Jan. 8.
- U.S. existing home sales dropped 4.6% to a seasonally adjusted annual rate of 6.18 million units in December.
- U.K. retail sales fell 3.7% on a monthly basis in December, reversing the 1% increase a month ago. Core retail sales decreased 3.6% after rising 0.7% in November. Year-on-year, retail sales decreased 0.9%, in contrast to the 4.3% increase

seen in November. Core retail sales were down 3%, reversing the 2.2% increase in the prior month.

- U.K. GfK consumer confidence index fell to -19 in January from -15 in the previous month.
- Japan's overall consumer prices were up 0.8% on year in December, up from 0.6% in November. On a seasonally adjusted monthly basis, overall inflation and core CPI both were up 0.1%.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 84.20/bbl (IST 17:00).
- INR strengthened to Rs. 74.42 from Rs. 74.50 against each US\$ resulting in daily change of 0.11%.
- Formal job creation in India jumped by 37.9% in November 2021 with 1.39 million net new subscribers added to the Employees Provident Fund Organization compared to 1.01 million added in November 2020. Month-on-month, EPFO registered a growth of 25.6% in November or 0.28 lakh more subscribers added compared to 1.11 million net new subscribers added in October 2021.
- Domestic rating agency Icra Ratings revised the asset under management (AUM) growth outlook of retail non-banking financial companies (NBFCs) to 5-7 per cent for the fiscal 2022 from an earlier expectation of 8-10 per cent. In the first half of FY2022, retail NBFCs grew by less than one per cent.
- The negotiations between India and the UK to strike a free trade agreement (FTA), which was launched last week, will conclude quickly due to an "absolute agreement" at the senior political level, the Mayor for the West Midlands region of England has said.
- Collection efficiency ratio of the microfinance sector is "comfortable" at 90-95 per cent and there has been no impact on recoveries despite the current Covid surge.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 22/01/2022

ICICI Bank Limited	Financial Results
Sharda Cropchem Limited	Financial Results/Dividend
Yes Bank Limited	Financial Results
Burnpur Cement Limited	Financial Results
Vakrangee Limited	Financial Results

Board Meetings as on 24/01/2022

Axis Bank Limited	Financial Results
HDFC Asset Management Company Limited	Financial Results
Shriram Transport Finance Company Limited	Financial Results/Fund Raising
Zensar Technologies Limited	Financial Results/Dividend
The Ramco Cements Limited	Financial Results
Deepak Nitrite Limited	Financial Results
SBI Cards and Payment Services Limited	Financial Results
Indian Energy Exchange Limited	Financial Results/Dividend
Burger King India Limited	Financial Results
Cera Sanitaryware Limited	Financial Results
Jay Bharat Maruti Limited	Financial Results
IIFL Securities Limited	Financial Results/Dividend
Apollo Pipes Limited	Financial Results
Indiamart InterMesh Limited	Financial Results
Chennai Petroleum Corporation Limited	Financial Results
Meghmani Finechem Limited	Financial Results
Music Broadcast Limited	Financial Results
Oriental Hotels Limited	Financial Results
Quick Heal Technologies Limited	Financial Results
Rane (Madras) Limited	Financial Results
Steel Strips Wheels Limited	Financial Results
Supreme Industries Limited	Financial Results

(Source: NSE)

Corporate Actions as on 24/01/2022

Angel One Limited	Interim Dividend - Rs 7 Per Share
CESC Limited	Interim Dividend - Rs 4.50 Per Share
DCM Shriram Limited	Interim Dividend - Rs 5.20 Per Share

(Source: NSE)

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