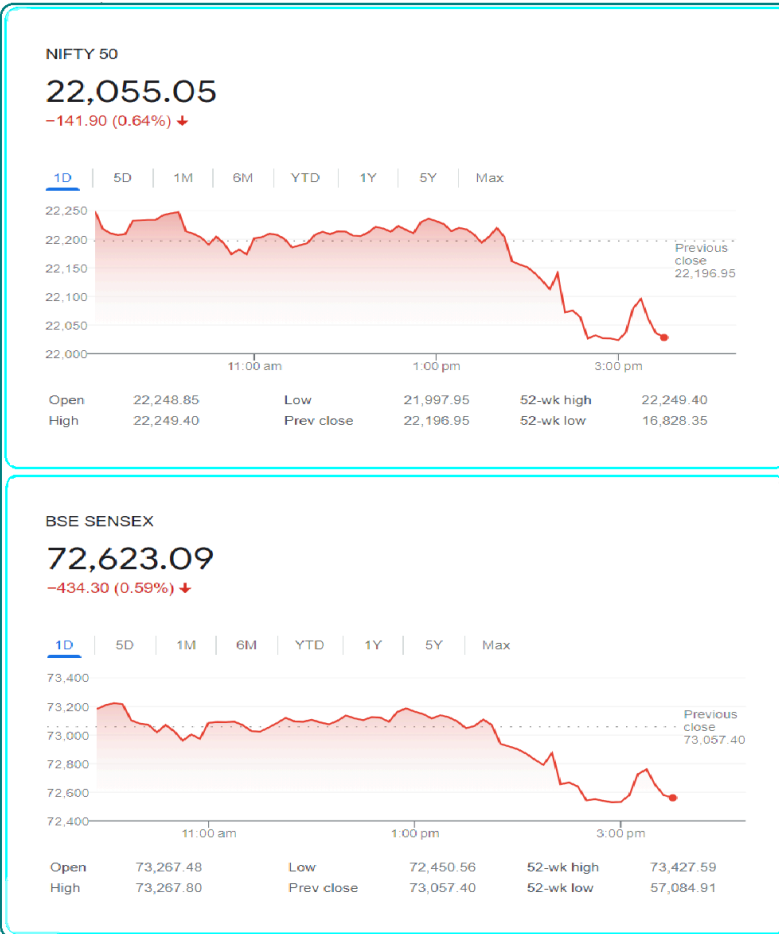


## Index Chart



(Source: [Bloomberg](#))

## Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	22055.05	22196.95	-0.64%
S&P BSE SENSEX	72623.09	73057.40	-0.59%
NIFTY MID100	48630.50	49248.45	-1.25%
NIFTY SML100	16004.85	16172.35	-1.04%

(Source: [NSE](#), [BSE](#))

## Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	47019.70	47094.20	-0.16%

## Market Wrap Up

- Indian equity indices ended with substantial losses, snapping a six-day rising streak. The Nifty settled below the 22,100 level after hitting the day's high of 22,249.40 in the morning trade.
- The S&P BSE Sensex tumbled 434.31 points or 0.59% to 72,623.09. The Nifty 50 index declined 141.90 points or 0.64% to 22,055.05.
- The S&P BSE Mid-Cap slipped index 1.27% and the S&P BSE Small-Cap index lost 0.84%.
- Among the sectoral indices, Nifty Realty index (up 2%), Nifty PSU Bank index (up 0.60%) and Nifty Metal index (up 0.26%) outperformed the Nifty50 index.
- Meanwhile, the Nifty Media index (down 4.91%), the Nifty IT index (down 1.64%) and the Nifty Oil & Gas index (down 1.44%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

## Derivative Watch

- Nifty **February** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **2505** contracts at the end of the day.
- Long** position build up for the **February** series has been witnessed in **SBIN, MARUTI**.
- Short** position build up for the **February** series has been witnessed in **RELIANCE, LT, BHEL, HDFCBANK, INFY, ITC, BAJFINANCE**.
- Unwinding** position for the **February** series has been witnessed in **TATASTEEL, LICHSFIN, VEDL**.

(Source: Capitaline F&O)

NIFTY AUTO	20252.55	20354.25	-0.50%
NIFTY FMCG	53892.35	53882.50	0.02%
NIFTY IT	37405.90	38029.70	-1.64%
NIFTY METAL	7976.45	7955.80	0.26%
NIFTY PHARMA	18916.45	18993.00	-0.40%
NIFTY REALTY	904.75	887.00	2.00%
BSE CG	55078.23	55766.74	-1.23%
BSE CD	50953.29	51180.97	-0.44%
BSE Oil & GAS	28574.65	29091.32	-1.78%
BSE POWER	6519.58	6629.53	-1.66%

(Source: [NSE](#), [BSE](#))

## Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	38262.16	38363.61	-0.26%
HANG SENG	16503.10	16247.51	1.57%
STRAITS TIMES	3217.11	3244.06	-0.83%
SHANGHAI	2950.96	2922.73	0.97%
KOSPI	2653.31	2657.79	-0.17%
JAKARTA	7349.02	7352.60	-0.05%
TAIWAN	18676.31	18753.16	-0.41%
KLSE COMPOSITE	1552.40	1555.59	-0.21%
ALL ORDINARIES	7860.00	7911.50	-0.65%

(Source: [Yahoo Finance](#))

## Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	105968.15	93856.42
NSE F&O	66580306.41	44736988.09

(Source: [NSE](#))

## FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	284.66
NET SELL	-

(Source: [NSE](#))

## Corporate News

- **ABB India** reported a net profit of Rs. 345 Crore for the quarter ending December 2023, up 13% from the previous year. Revenue from operations increased by 14% year on year to Rs. 2,757 Crore for the quarter.
- **Tata Steel, JSW Steel** and Rungta Sons are among the 27 companies which have submitted bids for coal blocks put up for commercial mines auction. A total of 27 companies including major companies like Tata Steel Ltd, JSW Steel Ltd, Rungta Sons Pvt Ltd., etc. have submitted their bids in the auction process.
- **TVS Supply Chain Solutions** announced that its contract with Rolls-Royce for parts distribution centre in Singapore has been extended by five years to 2029. The Singapore facility of the TVS Supply Chain Solutions caters to the Asia Pacific markets of Rolls-Royce power system business unit.
- **Ashok Leyland Limited** made an announcement of the establishment of an integrated commercial vehicle plant emphasizing green mobility in Uttar Pradesh.
- **Tata Power Company** announced that its wholly-owned subsidiary, Tata Power Trading Company (TPTCL) has collaborated with BluSmart for sourcing green power.
- **G R Infraprojects** has entered into share purchase agreement (SPA) with Bharat Highways InvIT for sale of its entire investment in equity share of seven wholly owned subsidiary companies.
- **Varun Beverages** announced the signing of an exclusive deal with PepsiCo to manufacture and package 'Cheetos' in Morocco.
- **Thermax** has entered into license and technical assistance agreement with Flowtech Co, South Korea (Licensor) to manufacture poly carboxylate ether products.
- Direct-to-home (DTH) platform **Dish TV** has adopted a three-pronged strategy to acquire new customers and retain existing ones as it aims to become net positive in customer additions in FY25.

## Top Gainers

SCRIP NAME	Close	Previous	Change (%)
TATASTEEL	143.90	141.05	2.02%
SBIN	771.50	760.10	1.50%
INDUSINDBK	1517.25	1504.20	0.87%
JSWSTEEL	828.25	821.20	0.86%
TATACONSUM	1160.75	1154.40	0.55%

(Source: [Moneycontrol](#))

## Top Losers

SCRIP NAME	Close	Previous	Change (%)
BPCL	633.20	657.60	-3.71%
COALINDIA	432.95	446.50	-3.03%
NTPC	336.10	345.70	-2.78%
HEROMOTOCO	4534.85	4663.35	-2.76%
POWERGRID	280.10	287.90	-2.71%

(Source: [Moneycontrol](#))

- **Sun Pharmaceutical Industries Ltd** said it will acquire a 16.33% stake in Surgimatix, Inc, a US-based firm for USD 3.05 million (over Rs 25 crore).
- **Wipro Limited** and Intel Foundry announced an expanded partnership on Wednesday. Wipro will collaborate with Intel Foundry as a major Design Services Alliance Partner to hasten the development of Intel's most cutting-edge process nodes, such as the Intel18A process node.
- **Wipro Limited** announced the introduction of the Wipro Enterprise AI-Ready Platform in an effort to accelerate Artificial Intelligence (AI) adoption. This new solution is intended to give organisations with the resources they need to build their own enterprise-level, fully integrated, and customised AI environments.
- **Bondada Engineering** announced that it has received a work order worth Rs 4.93 crore from Sundrops Energia to supply the equipments for solar power plant.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

## Global News

- U.S. Conference Board's leading economic index fell by 0.4% in January after dipping by a revised 0.2% in December.
- U.K. Confederation of British Industry survey's total order book balance rose by 10 points from a month earlier to -20 in February 2024.
- Japan posted a merchandise trade deficit of 1,758.3 billion yen in January, following the 62.1 billion yen surplus in December. Exports climbed 11.9% on year to 7.332 trillion yen - up from 9.8% in the previous month. Imports stumbled an annual 9.6% to 9.090 trillion yen, following the 6.8% contraction a month earlier.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

## Economic News

- Crude Oil traded at US\$ 76.56/bbl (IST 17:00).
- INR strengthened to Rs. 82.96 from Rs. 82.97 against each US\$ resulting in daily change of 0.01%.
- India's retail inflation for farm workers and rural labourers eased marginally to 7.52% and 7.37% in January as compared to the previous month. Food inflation stood at 9.67% and 9.43% last month as compared to 9.95% and 9.80% in December 2023 and 6.61% and 6.47% in the year-ago period.
- Retail sales in January 2024 showed a growth of mere 5% as compared to the sales levels in January 2023. Despite the festive season, growth in October and November was only 7%, and in December, it was 4%.
- The government has fully exempted customs duty on import of extra long staple cotton, and has cut duties on specified varieties of imported blueberries, cranberries and frozen turkeys. In a notification, the Finance Ministry has slashed import duty on certain items of blueberries and cranberries from 30% to 10% in some cases and 5% in other cases. Similarly, import duty pertaining to meat and edible offal of turkeys, were also reduced from 30% to 5% effective Tuesday.
- The ban on export of onion will continue till its previously announced deadline of March 31 as the government is keen to keep prices under check and ensure domestic availability, a top official said on Tuesday. On December 8, 2023, the government had banned export of onion till March 31.

(Source: [Economic Times](#), [Business Standard](#))

## Forthcoming Events

### Board Meetings as on 22/02/2024

Kotak Mahindra Bank Limited	Dividend
Angel One Limited	Fund Raising
DIC India Limited	Financial Results/Dividend
Himatsingka Seide Limited	Fund Raising
Jana Small Finance Bank Limited	Financial Results
Lords Chloro Alkali Limited	Financial Results
Morepen Laboratories Limited	Fund Raising
Paisalo Digital Limited	Fund Raising

(Source: NSE)

### Corporate Actions as on 22/02/2024

NHPC Limited	Interim Dividend - Rs 1.40 Per Share
AVT Natural Products Limited	Interim Dividend - Re 0.30 Per Share
MAS Financial Services Limited	Bonus 2:1
Silgo Retail Limited	Rights 1:1 @ Premium Rs 15/-
Tide Water Oil Company (India) Limited	Interim Dividend - Rs 12 Per Share

(Source: NSE)

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