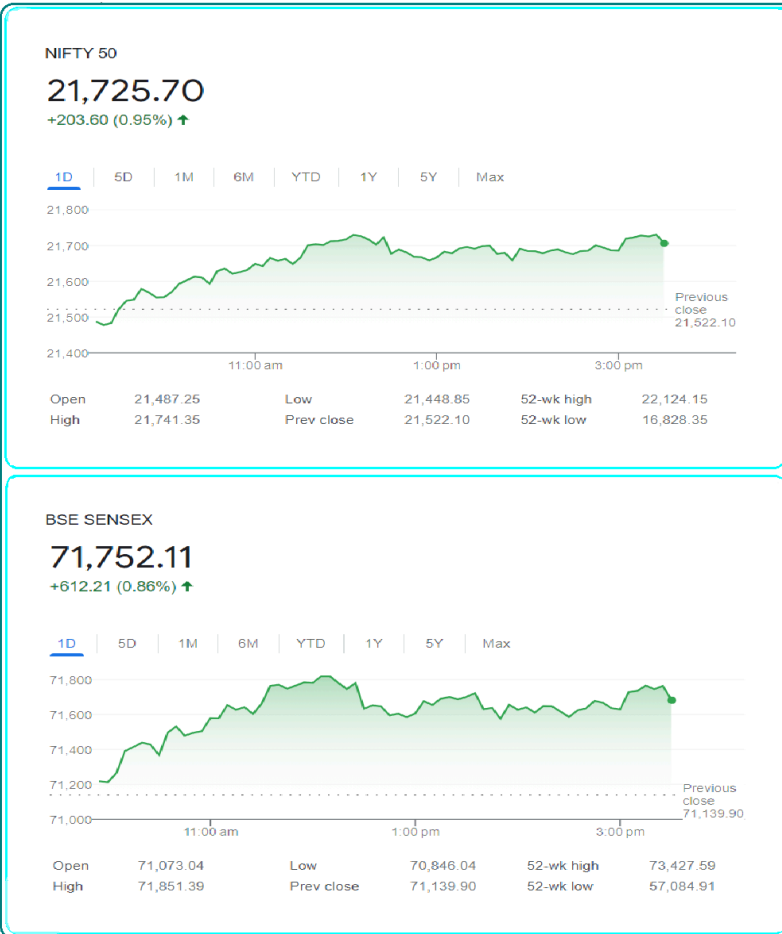


Index Chart



(Source: [Bloomberg](#))

Indian Markets

| Indices | Close | Previous | Change(%) |
|----------------|----------|----------|-----------|
| NIFTY 50 | 21725.70 | 21522.10 | 0.95% |
| S&P BSE SENSEX | 71752.11 | 71139.90 | 0.86% |
| NIFTY MID100 | 48568.60 | 47791.95 | 1.63% |
| NIFTY SML100 | 16026.30 | 15673.80 | 2.25% |

(Source: [NSE](#), [BSE](#))

Sectoral Indices

| Indices | Close | Previous | Change(%) |
|------------|----------|----------|-----------|
| NIFTY BANK | 45996.80 | 45367.75 | 1.39% |

Market Wrap Up

- The domestic equity benchmarks ended with major gains, ahead of the interim budget 2024 and the US Fed meet outcome. The Nifty closed above 21,700 level after hitting the day's low of 21,448.85 in early trade.
- The S&P BSE Sensex jumped 612.21 points or 0.86% to 71,752.11. The Nifty 50 index added 203.60 points or 0.95% to 21,725.70.
- The S&P BSE Mid-Cap index added 1.57% and the S&P BSE Small-Cap index rose 1.83%.
- Among the sectoral indices, Nifty Healthcare index (up 2.85%), the Nifty Pharma index (up 2.68%) and the Nifty Realty index (up 2.28%) outperformed the Nifty50 index.
- Meanwhile, the Nifty Media index (up 0.35%), the Oil & Gas index (up 0.68%), and the Nifty ITindex (up 0.70%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **February** series futures witnessed a fresh **long** position build up. Open Interest has been increased by **10871** contracts at the end of the day.
- **Long** position build up for the **February** series has been witnessed in **RELIANCE, ONGC, INFY**.
- **Short** position build up for the **February** series has been witnessed in **LT, TITAN**.
- **Unwinding** position for the **February** series has been witnessed in **SBIN, ICICIBANK, HDFCBANK, BAJFINANCE, BAJAJFINSV**.

(Source: Capitaline F&O)

| | | | |
|---------------|----------|----------|--------|
| NIFTY AUTO | 19227.15 | 18878.35 | 1.85% |
| NIFTY FMCG | 55071.40 | 54574.35 | 0.91% |
| NIFTY IT | 36638.40 | 36381.95 | 0.70% |
| NIFTY METAL | 7973.10 | 7864.00 | 1.39% |
| NIFTY PHARMA | 17938.65 | 17470.15 | 2.68% |
| NIFTY REALTY | 856.20 | 837.10 | 2.28% |
| BSE CG | 56689.83 | 57397.68 | -1.23% |
| BSE CD | 50349.90 | 49996.54 | 0.71% |
| BSE Oil & GAS | 25915.86 | 25840.55 | 0.29% |
| BSE POWER | 6317.35 | 6245.54 | 1.15% |

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

| Indices | Close | Previous | Change (%) |
|----------------|----------|----------|------------|
| NIKKEI225 | 36286.71 | 36065.86 | 0.61% |
| HANG SENG | 15485.07 | 15703.45 | -1.39% |
| STRAITS TIMES | 3153.01 | 3150.04 | 0.09% |
| SHANGHAI | 2788.55 | 2830.53 | -1.48% |
| KOSPI | 2497.09 | 2498.81 | -0.07% |
| JAKARTA | 7207.94 | 7192.22 | 0.22% |
| TAIWAN | 17889.56 | 18034.63 | -0.80% |
| KLSE COMPOSITE | 1512.98 | 1512.75 | 0.02% |
| ALL ORDINARIES | 7912.80 | 7835.00 | 0.99% |

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

| Market | Current | Previous |
|----------|-------------|-------------|
| NSE Cash | 134827.6 | 124222.68 |
| NSE F&O | 62728222.88 | 40844990.52 |

(Source: [NSE](#))

FII Activities (Crores)

| ACTIVITIES | Cash |
|------------|---------|
| NET BUY | 1660.72 |
| NET SELL | - |

(Source: [NSE](#))

Corporate News

- **Bajaj Finserv Ltd** reported a 21.08% on-year rise in consolidated net profit at Rs 2,157.67 crore for the third quarter of the current financial year. The company's consolidated total income rose 33% on-year to Rs 29,038 crore .
- **Ambuja Cement** recorded a 123% surge in the December quarter consolidated net profit to Rs 1,089.55 crore from Rs 487.88 crore last year. The company's consolidated revenue from operations rose 2.8% to Rs 8,128 .80 crore. On a sequential basis, revenue rose 9.4 % and profit surged 10.4%.
- **Dabur Ltd** reported a consolidated net profit of Rs 514.22 crore for the December quarter of FY24, registering a growth of 8% from Rs 475.94 crore in the year-ago period. Total revenue of the company is Rs 3,255 crore, increasing 7% from Rs 3,043 crore in the year-ago quarter.
- **Dr Reddy's Laboratories** reported a net profit of Rs 1,378.9 crore for the December quarter of FY24, up 10.6% from the year-ago period. The pharma firm reported a profit of Rs 1,237.90 crore in the same quarter of the previous year. Revenue came in at Rs 7,214.8 crore, up 6.6% from the year-ago quarter.
- **Sun Pharma** posted a 16.5% rise in consolidated net profit of Rs 2,524 crore for the December quarter of fiscal, as against Rs 2166 crore recorded a year ago. Revenue came in at Rs 12,381 crore, up 10.1% from Rs 11,241 crore last year, the company said on January 31.
- **Tata Technologies** registered a 14.7% on-year growth in consolidated profit at Rs.170.22 crore for the quarter ended December 2023. Revenue from operations also grew by 14.7% to Rs.1,289.5 crore compared to the year-ago period.
- **Adani Total Gas** said its consolidated net profit for the quarter ended December 2023 rose 17.61% to Rs 176.64 crore, up from Rs 150.19 crore in the same quarter last year. Its revenue from operations stood at Rs 1,244 crore, registering a growth of 4.93% from Rs 1,185.50 crore in the corresponding quarter last fiscal.

Top Gainers

| SCRIP NAME | Close | Previous | Change (%) |
|------------|---------|----------|------------|
| DRREDDY | 6121.35 | 5840.95 | 4.80% |
| EICHERMOT | 3839.60 | 3704.75 | 3.64% |
| SUNPHARMA | 1418.45 | 1371.75 | 3.40% |
| DIVISLAB | 3670.60 | 3551.70 | 3.35% |
| TATAMOTORS | 884.20 | 858.85 | 2.95% |

(Source: [Moneycontrol](#))

Top Losers

| SCRIP NAME | Close | Previous | Change (%) |
|------------|---------|----------|------------|
| LT | 3479.75 | 3633.30 | -4.23% |
| TITAN | 3697.55 | 3735.75 | -1.02% |
| TATACONSUM | 1118.00 | 1122.90 | -0.44% |
| BPCL | 502.35 | 504.20 | -0.37% |

(Source: [Moneycontrol](#))

- **Bharat Electronics Ltd** announced that it has received orders totaling Rs. 847.84 crore, including a large project from the finance ministry. The business received an order for Rs. 665.84 crore (plus taxes) from the Central Board of Indirect Taxes and Customs (CBIC), Ministry of Finance, to install and operate IT infrastructure.
- **TCS** has extended and broadened its collaboration with Aviva through the establishment of a new 15-year agreement in the United Kingdom.

- **Procter & Gamble Hygiene and Health Care Ltd** reported net profit at Rs 228.9 crore for the December quarter of FY24, registering a growth of 10.32% from Rs 207.47 crore in the same quarter of the previous financial year. The sales of the company was Rs 1131 crore which is at par Y-o-Y. The company declared an interim dividend of Rs. 160 per equity share for the financial year 2023-24. (This includes a one-time special dividend of Rs. 60 per equity share to commemorate its 60th year since commencement of operation).
- **KEC International** reported a consolidated net profit of Rs 97 crore for the third quarter ended 31 December 2023, largely due to higher sales seen during the quarter. Consolidated profit for RPG Group's flagship company rose nearly 5.5 times to Rs 97 crore, while revenue rose 14.4% year-on-year (YoY) to Rs 5,006.7 crore.
- **Mahindra & Mahindra Financial Services** posted a decline of 12% in net profit at Rs 553 crore for the October-December quarter of FY24 from Rs 629 crore last year. NII jumped 21% YoY to Rs 1,815 crore from Rs 1,650 crore last year.
- **KPIT Technologies** reported a 50.64% year-on-year increase in net profit to Rs 156.75 crore for the third quarter ended December 30. The company's net profit grew by 10.86% over the last quarter, while its consolidated revenue jumped by 37.06% over the last year and by 4.8% over the last quarter to Rs 1,256 crore in the December quarter of FY24.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- China NBS manufacturing sector continued to contract in January, with a manufacturing PMI score of 49.2. That's up from 49.0 in December. The non-manufacturing index improved to 50.7 in January, up from 50.4 in the previous month.
- U.S. house price index increased by 0.3% from the previous month in November 2023, the same as in October. Year-on-year, house prices advanced by 6.6% in November, accelerating from 6.3% the month before.
- U.S. Conference Board said its consumer confidence index jumped to 114.8 in January from a downwardly revised 108.0

in December.

- Germany's unemployment declined 2,000 in January, in contrast to the increase of 2,000 in December. The jobless rate held steady at 5.8% in January, remain unchanged at December's initially estimated rate of 5.9%.
- German retail sales dropped by 1.6% month-over-month in December 2023, following a revised 0.8% decline the previous month. Year-on-year, retail trade fell by 1.7%, and considering the full year of 2023, it was down by 3.3%, accelerating from a 0.7% contraction in 2022.
- Germany's import prices were down 8.5% year-over-year in December, slightly slower than the 9.0% slump seen a month ago. On a monthly basis, import prices dropped 1.1%, following a 0.1% fall in November.
- France's consumer price inflation eased to 3.1% year-on-year in January 2024 from 3.7% in the previous month. On a monthly basis, consumer prices fell 0.2%, following a prior 0.1% rise.
- French producer prices slowed to 0.1% month-over-month in December 2023, from a downwardly revised 2.3% rise in the previous month. On a yearly basis, the PPI tumbled 0.9% in December from a 0.3% increase in the previous month.
- Australia 's consumer prices were up 4.1% on year on year in the fourth quarter of 2023, down from 5.4% in the previous three month. On a seasonally adjusted quarterly basis, inflation rose 0.6% - down from 1.2% in the three months prior.
- Japan's total value of retail sales were up 2.1% on year in December - coming in at 15.515 trillion yen. That followed the 5.4% jump in November. Retail sales fell 2.9% on month.
- Japan's industrial output climbed a seasonally adjusted 1.8% on month in December, after slipping 0.9% in November. On a yearly basis, industrial production was down 0.7%.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 76.97/bbl (IST 17:00).
- INR strengthened to Rs. 83.04 from Rs. 83.11 against each US\$ resulting in daily change of 0.08%.
- India's fiscal deficit for April to December, or the first nine months of this fiscal year, was at 9.82 lakh crore rupees, narrowing from the previous year's 59.8%.
- The International Monetary Fund said that the Indian economy will grow 6.5% compared with the 6.3% projected earlier.
- The government has slashed import duties on mobile phone parts from 15% to 10% in a bid to make India more competitive in mobile phone manufacturing and remove interpretational issues.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 01/02/2024

| | |
|---|--------------------------------|
| Titan Company Limited | Financial Results |
| Adani Ports and Special Economic Zone Limited | Financial Results |
| Adani Enterprises Limited | Financial Results |
| Bata India Limited | Financial Results |
| Aditya Birla Capital Limited | Financial Results |
| Ador Welding Limited | Financial Results |
| Aavas Financiers Limited | Financial Results |
| Aether Industries Limited | Financial Results |
| Allcargo Terminals Limited | Financial Results |
| Allied Digital Services Limited | Financial Results |
| Aptus Value Housing Finance India Limited | Financial Results/Dividend |
| Arvind SmartSpaces Limited | Financial Results |
| Avalon Technologies Limited | Financial Results |
| City Union Bank Limited | Financial Results |
| Dr. Lal Path Labs Ltd. | Financial Results/Dividend |
| Five-Star Business Finance Limited | Financial Results |
| GMM Pfaudler Limited | Financial Results |
| Gokaldas Exports Limited | Financial Results/Fund Raising |
| Gujarat Alkalies and Chemicals Limited | Financial Results |
| Jupiter Wagons Limited | Financial Results |
| Kalpataru Projects International Limited | Fund Raising |
| Minda Corporation Limited | Financial Results/Dividend |
| Orient Electric Limited | Financial Results/Dividend |
| Praj Industries Limited | Financial Results |
| Pricol Limited | Financial Results |
| Prism Johnson Limited | Financial Results |
| Raymond Limited | Financial Results |
| RITES Limited | Financial Results/Dividend |
| Rolex Rings Limited | Financial Results |
| RPG Life Sciences Limited | Financial Results |
| S.J.S. Enterprises Limited | Financial Results |
| Somany Ceramics Limited | Financial Results |
| Sonata Software Limited | Financial Results |
| Spencer's Retail Limited | Financial Results |
| Sumitomo Chemical India Limited | Financial Results |
| Tamil Nadu Newsprint & Papers Limited | Financial Results/Dividend |

| | |
|------------------------------------|----------------------------|
| TD Power Systems Limited | Financial Results |
| Texmaco Rail & Engineering Limited | Financial Results |
| Thangamayil Jewellery Limited | Financial Results/Dividend |
| The India Cements Limited | Financial Results |
| The Indian Hotels Company Limited | Financial Results |
| Thyrocare Technologies Limited | Financial Results |
| Tube Investments of India Limited | Financial Results/Dividend |
| UFO Moviez India Limited | Financial Results |
| V.S.T Tillers Tractors Limited | Financial Results |
| V-Guard Industries Limited | Financial Results |
| Walchandnagar Industries Limited | Financial Results |
| Welspun Enterprises Limited | Financial Results |

(Source: NSE)

Corporate Actions as on 01/02/2024

| | |
|------------------------------------|--------------------------------------|
| CESC Limited | Interim Dividend - Rs 4.50 Per Share |
| Havells India Limited | Interim Dividend - Rs 3 Per Share |
| Indiabulls Housing Finance Limited | Rights 1:2 @ Premium Rs 148/- |
| Puravankara Limited | Interim Dividend - Rs 6.30 Per Share |
| ROUTE MOBILE LIMITED | Interim Dividend - Rs 3 Per Share |
| Salasar Techno Engineering Limited | Bonus 4:1 |
| TIPS Industries Limited | Interim Dividend - Rs 3 Per Share |
| Wendt (India) Limited | Interim Dividend - Rs 30 Per Share |

(Source: NSE)

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