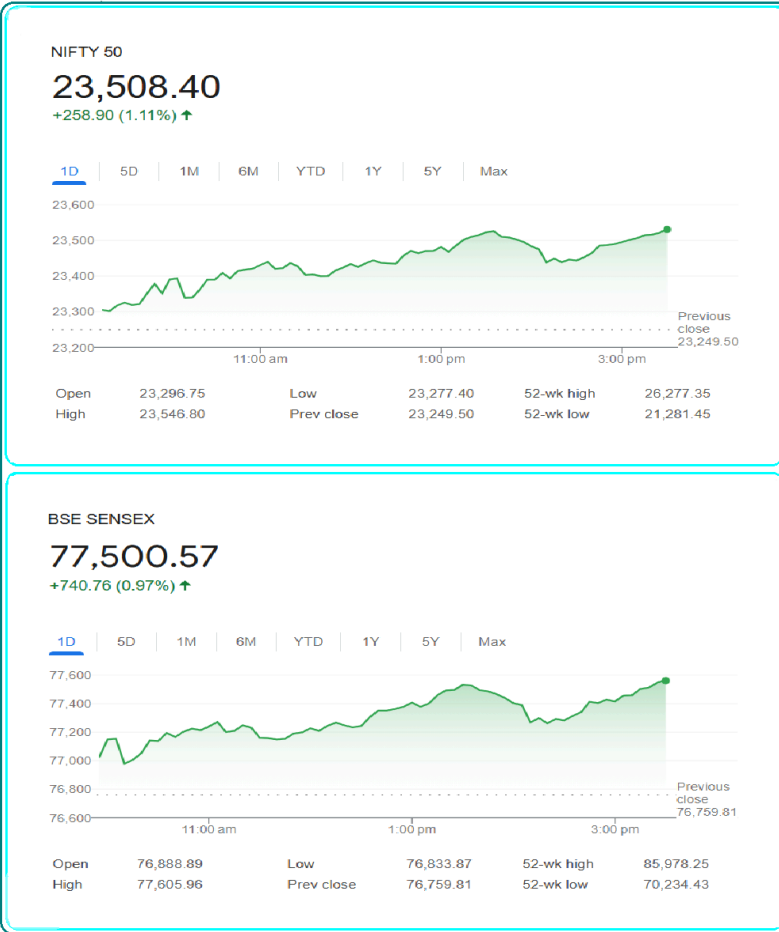


## Index Chart



(Source: [Bloomberg](#))

## Indian Markets

Indices	Close	Previous	Change(%)
<b>NIFTY 50</b>	23508.40	23249.50	<b>1.11%</b>
<b>S&amp;P BSE SENSEX</b>	77500.57	76759.81	<b>0.97%</b>
<b>NIFTY MID100</b>	53712.20	52714.25	<b>1.89%</b>
<b>NIFTY SML100</b>	16910.50	16560.50	<b>2.11%</b>

(Source: [NSE](#), [BSE](#))

## Sectoral Indices

Indices	Close	Previous	Change(%)
<b>NIFTY BANK</b>	49587.20	49311.95	<b>0.56%</b>

## Market Wrap Up

- The benchmark indices ended with substantial gains, rising for the fourth consecutive session driven by anticipation of favorable measures in the upcoming Union Budget, which have further bolstered market sentiment. The Nifty closed above the 23,500 level.
- The S&P BSE Sensex rallied 740.76 points or 0.97% to 77,500.57. The Nifty 50 index added 258.90 points or 1.11% to 23,508.40.
- The S&P BSE Mid-Cap index advanced 1.76% and the S&P BSE Small-Cap index added 1.83%.
- Among the sectoral indices, the Nifty Consumer Durables index (up 2.44%), the Nifty FMCG index (up 2.04%) and the Nifty Realty index (up 1.94%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Healthcare index (up 0.18%), the Nifty Financial Services index (up 0.38%) and the Nifty Private Bank index (up 0.51%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

## Derivative Watch

- Nifty **February** series futures witnessed a fresh **long** position build up. Open Interest has been increased by **23328** contracts at the end of the day.
- **Long** position build up for the **February** series has been witnessed in **INFY, VEDL, CHOLAFIN**.
- **Short** position build up for the **February** series has been witnessed in **BHARTIARTL, ICICIBANK, COFORGE**.
- **Unwinding** position for the **February** series has been witnessed in **RELIANCE, LT, SBIN, HDFCBANK**.

(Source: Capitaline F&O)

NIFTY AUTO	22867.60	22495.70	1.65%
NIFTY FMCG	56691.95	55558.95	2.04%
NIFTY IT	42662.75	42426.65	0.56%
NIFTY METAL	8399.70	8299.75	1.20%
NIFTY PHARMA	21438.60	21419.65	0.09%
NIFTY REALTY	921.35	903.80	1.94%
BSE CG	64529.77	62112.30	3.89%
BSE CD	57851.89	56290.99	2.77%
BSE Oil & GAS	25428.97	24898.29	2.13%
BSE POWER	6553.29	6389.82	2.56%

(Source: [NSE](#), [BSE](#))

## Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	39572.49	39513.97	0.15%
HANG SENG	CLOSED	CLOSED	-
STRAITS TIMES	3855.82	3801.07	1.44%
SHANGHAI	CLOSED	CLOSED	-
KOSPI	2517.37	2536.80	-0.77%
JAKARTA	7109.20	7073.48	0.50%
TAIWAN	CLOSED	CLOSED	-
KLSE COMPOSITE	1556.92	1552.69	0.27%
ALL ORDINARIES	8789.70	8745.90	0.50%

(Source: [Yahoo Finance](#))

## Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	103890.63	103561.27
NSE F&O	6060020.58	44404659.61

(Source: [NSE](#))

## FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	1188.99

(Source: [NSE](#))

## Corporate News

- Nestle India** posted consolidated net sales at Rs 4,779.73 crore in December 2024 up 3.9% from Rs. 4,600.42 crore in December 2023. Net profit at Rs. 696.13 crore in December 2024 up 6.18% from Rs. 655.61 crore in December 2023. The company's board approved second interim dividend of Rs 14.25 per equity share for the financial year 2024-25.
- GAIL India** posted consolidated net sales at Rs 36,834.73 crore in December 2024 up 6.16% from Rs. 34,697.82 crore in December 2023. Net profit at Rs. 4,081.56 crore in December 2024 up 27.76% from Rs. 3,194.62 crore in December 2023.
- Marico Ltd** reported a 4.2% year-on-year rise in consolidated net profit to Rs 399 crore for the October-December quarter, while revenue grew 15% to Rs 2,794 crore. The board declared an interim dividend of Rs 3.5 per share.
- TATA Consumer Products** posted consolidated net sales at Rs 4,443.56 crore in December 2024 up 16.82% from Rs. 3,803.92 crore in December 2023. Net profit at Rs. 278.88 crore in December 2024 up 0% from Rs. 278.87 crore in December 2023.
- Biocon** posted consolidated net sales at Rs 3,821.40 crore in December 2024 down 3.35% from Rs. 3,953.70 crore in December 2023. Net profit at Rs. 25.10 crore in December 2024 down 96.2% from Rs. 660.00 crore in December 2023.
- Vedanta Ltd** reported 77% increase in net profit at Rs 3,547 crore for the quarter ended December 31, 2024. It reported net profit of Rs 2,013 crore in the year-ago period. The firm's revenue rose 10% to Rs 38,526 crore in Q3FY25 as against Rs 34,968 crore in Q3FY24.
- Ajanta Pharma** posted consolidated net sales at Rs 1,146.13 crore in December 2024 up 3.71% from Rs. 1,105.15 crore in December 2023. Net profit at Rs. 232.88 crore in December 2024 up 10.88% from Rs. 210.03 crore in December 2023.

## Top Gainers

SCRIP NAME	Close	Previous	Change (%)
TATACONSUM	1024.65	966.70	5.99%
BEL	292.65	278.75	4.99%
TRENT	5753.20	5511.20	4.39%
NESTLEIND	2313.20	2217.35	4.32%
LT	3567.40	3420.95	4.28%

(Source: [Moneycontrol](#))

## Top Losers

SCRIP NAME	Close	Previous	Change (%)
BHARTIARTL	1626.30	1640.75	-0.88%
JSWSTEEL	945.00	950.85	-0.62%
BAJAJFINSV	1736.10	1745.20	-0.52%
ICICIBANK	1252.80	1255.60	-0.22%
APOLLOHOSP	6810.50	6824.65	-0.21%

(Source: [Moneycontrol](#))

- Bank of Baroda** has recorded a growth of 5.6% y-o-y in its net profit. The net profit for the quarter under review was reported at Rs. 4,837 Crore against Rs. 4,579 Crore in the previous corresponding quarter. However, net profit reported a decline of 7.6% against Rs. 5,238 Crore in the previous quarter. NII witnessed a growth of 2.8% y-o-y to Rs. 11,417 Crore against Rs. 11,101 Crore in Q3FY25. Whereas, NII declined 7.6% from Rs. 5,238 Crore in Q2FY25.
- Punjab National Bank** posted consolidated net profit rose 97.35% to Rs 4801.00 crore in the quarter ended December 2024 as against Rs 2432.77 crore during the previous quarter ended December 2023. Total Operating Income rose 14.52% to Rs 31894.80 crore in the quarter ended December 2024 as against Rs 27851.71 crore during the previous quarter ended December 2023.
- Jindal Steel & Power** posted consolidated net sales at Rs 11,750.67 crore in December 2024 up 0.42% from Rs. 11,701.32 crore in December 2023. Net profit at Rs. 950.48 crore in December 2024 down 50.71% from Rs. 1,928.32 crore in December 2023.
- Jubilant Pharmova** posted consolidated net sales at Rs 1,821.70 crore in December 2024 up 8.62% from Rs. 1,677.10 crore in December 2023. Net profit at Rs. 100.90 crore in December 2024 up 51.05% from Rs. 66.80 crore in December 2023.
- Bajaj Auto Ltd** faces a penalty and interest of over Rs 10 crore by tax authorities for misclassification of instruments cluster under GST. The company plans to challenge the Joint Commissioner's order which they believe lacks merit and jurisdiction, insisting on a strong legal case.
- Bharat Petroleum Corp** secures a 12-month import deal for 1 million barrels of Abu Dhabi's Murban crude oil monthly from April with TotalEnergies. This move comes amid efforts to find alternative crude sources following U.S. sanctions on Russian oil. Additionally, BPCL purchases 1 million barrels of Ghana's Sankofa crude oil for March loading.
- Wipro** announced that it has been selected by Etihad Airways, the national airline of the United Arab Emirates, to lead its comprehensive technology modernization.
- Dabur India** posted consolidated net sales at Rs 3,355.25 crore in December 2024 up 3.08% from Rs. 3,255.06 crore in December 2023. Net profit at Rs. 522.38 crore in December 2024 up 3.15% from Rs. 506.44 crore in December 2023.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

## Global News

- U.S. initial jobless claims fell to 207,000 in the week ended January 25th, a decrease of 16,000 from the previous week's unrevised level of 223,000. Continuing claims fell by 42,000 to 1.858 million in the week ended January 18th.
- U.S. gross domestic product shot up by 2.3% in the fourth quarter after surging by 3.1% in the third quarter.
- U.S. pending home sales index plunged by 5.5% to 74.2 in December after jumping by 1.6% to a downwardly revised 78.5 in November.
- The European Central Bank lowered the benchmark - the deposit rate - by 25 basis points to 2.75%. The main refinancing rate was trimmed by a similar volume to 2.90% and the lending rate to 3.15%, respectively.
- German retail sales dropped by 1.6% month-over-month in December 2024, following downwardly revised 0.1% fall in the previous month. On an annual basis, retail sales grew by 1.8%, compared to a downwardly revised 2.9% increase in November but fell short of the consensus of 2.5%.
- Germany's seasonally adjusted unemployment rate increased to 6.2% in January 2025 from 6.1% in the previous month. It was the highest jobless rate since October 2020, as the number of unemployed individuals rose by 11,000 to 2.88 million, still less than the anticipated 14,000 increase.
- France's annual inflation rate edged up to 1.4% in January 2025 from 1.3% in December. Compared to the previous month, the CPI decreased 0.1%, after rising 0.2% in December.
- French producer prices rose 1% month-over-month in December 2024, slowing from an upwardly revised 3.7% increase in the previous period. On a yearly basis, producer prices fell 3.8%, following a 4.7% decline in the prior month.
- Australia's producer prices were up 0.8% on quarter in the fourth quarter of 2024, down from 0.9% in the third quarter. On a yearly basis, producer prices climbed 3.7% - easing from 3.9% in the three months prior.
- Japan's value of retail sales in Japan was up 3.7% on year in December - coming in at 16.123 trillion yen. That was up from 2.8% in November. On a seasonally adjusted monthly basis, sales fell 0.7% after adding 1.9% in the previous month.
- Japan industrial production in Japan was up a seasonally adjusted 0.3% on month in December, following the 2.2% contraction in November. On a yearly basis, production sank 1.1%.
- Japan's unemployment rate came in at a seasonally adjusted 2.4% in December, unchanged from November.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

## Economic News

- Crude Oil traded at US\$ 72.52/bbl (IST 17:00).
- INR strengthened to Rs. 86.61 from Rs. 86.62 against each US\$ resulting in daily change of 0.01%.
- India's fiscal deficit for April to December, or the first nine months of this fiscal year, was at 9.14 lakh crore rupees, equivalent to 56.7% of annual estimates, widening from the previous year's 55%. The government aims to narrow the fiscal gap to 4.9% of GDP in this financial year from 5.6% a year earlier.
- The Indian government is evaluating the possibility of importing coking coal from Mongolia to enhance steel production efficiency. This initiative aims to diversify raw material sources and reduce dependency on distant countries like Australia, thereby optimizing production costs and increasing the material's availability.

(Source: [Economic Times](#), [Business Standard](#))

## Forthcoming Events

### Board Meetings as on 01/02/2025

Aarti Industries Limited	Financial Results
Anant Raj Limited	Financial Results
Apex Frozen Foods Limited	Financial Results
G R Infraprojects Limited	Financial Results
Neogen Chemicals Limited	Financial Results
Vinati Organics Limited	Financial Results

### Board Meetings as on 03/02/2025

Divi's Laboratories Limited	Financial Results
Power Grid Corporation of India Limited	Financial Results/Dividend
Aditya Birla Capital Limited	Financial Results
Alembic Pharmaceuticals Limited	Financial Results
Bannari Amman Sugars Limited	Financial Results
Barbeque Nation Hospitality Limited	Financial Results
Bharat Wire Ropes Limited	Financial Results
Bombay Dyeing & Mfg Company Limited	Financial Results
Castrol India Limited	Financial Results/Dividend
DOMS Industries Limited	Financial Results
Dredging Corporation of India Limited	Financial Results

Garden Reach Shipbuilders & Engineers Limited	Financial Results/Dividend
Gateway Distriparks Limited	Financial Results/Dividend
General Insurance Corporation of India	Financial Results
Gland Pharma Limited	Financial Results
HFCL Limited	Financial Results
Iris Clothings Limited	Financial Results
K.P.R. Mill Limited	Financial Results/Dividend
KEC International Limited	Financial Results
Linc Limited	Financial Results
Man Infraconstruction Limited	Financial Results/Dividend
NLC India Limited	Financial Results/Dividend
Noida Toll Bridge Company Limited	Financial Results
Paradeep Phosphates Limited	Financial Results
Poly Medicure Limited	Financial Results
Premier Energies Limited	Financial Results/Dividend
Religare Enterprises Limited	Financial Results
Saksoft Limited	Financial Results
Shalby Limited	Financial Results
Shankara Building Products Limited	Financial Results
Shriram Pistons & Rings Limited	Financial Results/Dividend
Snowman Logistics Limited	Financial Results
Stove Kraft Limited	Financial Results
Sundaram Finance Limited	Financial Results/Dividend
Suraj Limited	Financial Results/Dividend
Taj GVK Hotels & Resorts Limited	Financial Results
Tata Chemicals Limited	Financial Results
Thomas Cook (India) Limited	Financial Results
Tube Investments of India Limited	Financial Results/Dividend
Vishnu Prakash R Punglia Limited	Financial Results
Welspun Enterprises Limited	Financial Results

(Source: NSE)

### Corporate Actions as on 03/02/2025

Godrej Consumer Products Limited	Interim Dividend - Rs 5 Per Share
Jubilant Ingrevia Limited	Interim Dividend - Rs 2.50 Per Share
Siyaram Silk Mills Limited	Interim Dividend - Rs 3 Per Share
The Great Eastern Shipping Company Limited	Interim Dividend - Rs 8.10 Per Share
Wheels India Limited	Interim Dividend - Rs 4.50 Per Share
Apcotex Industries Limited	Interim Dividend - Rs 2 Per Share

(Source: NSE)

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SHRIRAM INSIGHT SHARE BROKERS LTD. CK-5, Sector-II, Saltlake City, Kolkata - 700091 | Tel : 2359 4612, 2359 4614, 2359 4877 | Fax : (033) 2321-8429 | E-mail : [research@shriraminsight.com](mailto:research@shriraminsight.com) | [www.shriraminsight.com](http://www.shriraminsight.com) |