

Tata Elxsi Limited

CMP : Rs 1465.45

July 25, 2018

Sharp y-o-y growth

Tata Elxsi is a design company that blends technology, creativity and engineering to help customers transform ideas into world-class products and solutions.

Tata Elxsi addresses the communications, consumer products, defence, healthcare, media & entertainment, semiconductor and transportation sectors. This is supported by a talent pool of over 4000 employees and a network of design studios, development centers and offices worldwide. Key services include embedded product design, industrial design, animation & visual effects and systems integration.

Headquartered in Bangalore, India, its global network of offices includes Dubai, France, Germany, Japan, Malaysia, Singapore, South Africa, UAE, UK, and USA.

q-o-q results

On sequential basis, Tata Elxsi registered 2% rise in sales to Rs 382.03 crore for the quarter ended June 2018. OPM rose 250 basis points to 27.9% which took OP up 12% to Rs 106.52 crore.

Other income crashed 60% to Rs 7.85 crore. As depreciation fell 1% to Rs 6.10 crore, PBT stayed unchanged at Rs 108.26 crore. Provision for tax fell 1% to Rs 37.77 crore, after which PAT stagnated at Rs 70.50 crore.

y-o-y results

On y-o-y basis, sales were up 18% and OPM jumped 520 basis points to 27.9%. OP was up 45%. PBT grew 45% and PAT jumped 42%.

FY 2018 results

For FY 2018, Tata Elxsi registered a 12% rise in sales to Rs 1386.30 crore. OPM improved 100 basis points to 25.0% which took OP up 17% to Rs 346.01 crore

Other income jumped stood at a profit of Rs 43.25 crore against a loss of Rs 5.41 crore. As depreciation fell 6% to Rs 25.35 crore, PBT grew 38% to Rs 363.91 crore. Provision for tax grew 38% to Rs 123.87 crore, after which PAT rose 37% to Rs 240.04 crore.

INDEX DETAILS

SENSEX	36858.23
NIFTY (S&P CNX)	11132.00

SCRIP DETAILS

Industry	IT Software Products
Mkt Cap (Rs in Crore)	9120.07
Book Value (Rs)	118.56
Free Float (%)	55.43
Avg Vol Weekly (NSE)	1431804
52 Week H/L (NSE)	1478.00 / 791.48
Dividend Yield (%)	0.75
BSE Code	500408
NSE Code	TATAELXSI

SHAREHOLDING PATTERN(%)

PARTICULARS	LATEST QUARTER	PREVIOUS QUARTER
Promoters	44.57	44.57
FIIs	10.88	9.26
DIIIs	5.00	6.26
Others	39.55	39.91
Totals	100	100

Price Comparison with Sensex



Tata Elxsi: Results

Particulars	Q1FY19	Q4FY18	Var. (%)	Q1FY18	Var. (%)	FY18	FY17	Var. (%)
Sales	382.03	375.38	2	323.23	18	1386.3	1237.31	12
OPM (%)	27.9	25.3		22.7		25	24	
OP	106.52	95.09	12	73.44	45	346.01	296.59	17
Other Inc.	7.85	19.62	-60	7.91	-1	43.25	-5.41	-899
PBIDT	114.37	114.72	0	81.35	41	389.26	291.18	34
Interest	0	0	--	0	--	0	0	--
PBDT	114.37	114.72	0	81.35	41	389.26	291.18	34
Dep.	6.1	6.14	-1	6.48	-6	25.35	26.92	-6
PBT before EO	108.26	108.58	0	74.87	45	363.91	264.26	38
EO	0	0	--	0	--	0	0	--
PBT	108.26	108.58	0	74.87	45	363.91	264.26	38
Tax	37.77	38.29	-1	25.13	50	123.87	89.47	38
PAT	70.5	70.29	0	49.74	42	240.04	174.78	37
EPS * (Rs)	45.3	45.1		31.9		38.5	28.1	

NOTES

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