

# DAILY ROUND-UP

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## MARKET WRAP UP

- Key indices settled with modest losses after witnessing sudden selling in latter half of the session after moving in a narrow range around the flat line earlier in the day. Profit booking kicked in on gains in crude oil prices as India imports most of its oil requirements. The Sensex fell below the psychological 34,000-mark. The S&P BSE Sensex, fell 244.08 points or 0.72% to settle at 33,812.75. The Nifty 50 index declined 95.15 points or 0.9% to settle at 10,435.55.
- The S&P BSE Mid-Cap index rose 0.08%. The S&P BSE Small-Cap index advanced 0.26%. On the BSE, 1,637 shares advanced and 1,230 shares declined. A total of 183 shares were unchanged.

## DERIVATIVES WATCH

- Nifty January series futures witnessed an unwinding of short position. Open Interest has been decreased by 7359 contracts at the end of the day.
- Long position build up for the January series has been witnessed in RELCAPITAL, RELINFRA, RPOWER.
- Short position build up for the January series has been witnessed in RELIANCE, SBIN, HDFC, INFY.
- Unwinding of position for the January series has been witnessed in ONGC, HD-FCBANK.

## CORPORATE NEWS

- Maruti Suzuki India** reported a 10.3% rise in its monthly sales for December. Total sales including exports during the month under review rose to 130,066 units from 117,908 units sold during the corresponding month of 2016. However, exports dipped by 6.2%, with 10,780 units that were shipped out during last month, up from 11,494 units sold abroad in December 2016.
- Mahindra and Mahindra** reported an 8% increase in total sales at 39,200 units in December. It had sold 36,464 units in the same month of the previous year. In the domestic market, sales were up seven per cent to 36,979 units last month compared to 34,411 units in December 2016. Exports also grew 8% to 2,221 units against 2,053 units in the year-ago month.
- Escorts Agri Machinery** on Monday reported 13.1% increase in tractor sales at 3,606 units in December. The company had sold 3,187 units in December 2016. Exports last month declined 9.7% to 130 units compared to 144 units in December 2016.
- VE Commercial Vehicles** reported a 49.5% increase in total sales at 6,087 units in December. The company, a joint venture between Volvo Group and **Eicher Motors**, had sold 4,071 units in December 2016. The November sales figure includes 5,955 units of Eicher brand and 132 units of Volvo brand.
- Atul Auto Limited** reported its sales volumes for December 2017. The company sold 2,890 vehicles in December 2017 vs. 2,556 vehicles in December 2016, implying growth of 13.07% yoy.
- L&T Hydrocarbon Engineering Limited (LTHE)**, a wholly owned subsidiary of Engineering and Construction major **Larsen & Toubro Limited**, has secured a major EPC contract of Rs2,100cr.
- State Bank of India** has given a new year's surprise to its customers by reducing lending interest rate by 30 basis points (bps) to 8.65% with effect from January 01, 2018. Around 80 lakh borrowers are likely to benefit from this reduction. "Base rate reduced from 08.95% p.a. to 8.65% p.a. w.e.f. 01.01.2018," SBI said.
- Kotak Mahindra Bank** has raised its marginal cost of funds based lending rates by 5-15bps across tenures for January, effective from 1st January, 2018.
- Gayatri Projects** has bagged a new order of Rs 583 crore contract from National Highways Authority of India (NHAI).
- MOIL** has announced that they have increased prices of their ores across various grades for 4QFY18 effective from 1st January, 2018.

## INDEX CHART



## GLOBAL NEWS

- China's official manufacturing PMI dipped to 51.6 in December, down from 51.8 in November. Non-manufacturing PMI rose to 55 from 54.8 in November.
- Eurozone monetary aggregate M3 grew 4.9% year-on-year in November, slower than the 5% increase seen in October. Loans to the private sector grew by adjusted 2.9% compared to 2.8% in October.
- Germany's inflation rose 1.7% year-on-year following 1.8% increase in November. On a month-on-month basis, the CPI rose 0.6% in December.
- Italy's producer price inflation climbed 2.8% year-on-year in November, following 2.2% increase in October. On a monthly basis, producer prices gained again by 0.4% in November.
- Brazil's unemployment rate dropped to 12% in the three months to November from 12.2% in the quarter to October.

## ECONOMIC NEWS

- Crude Oil traded at US\$ 60.10/bbl (IST 17:00).
- INR strengthened to Rs. 63.68 from Rs. 63.87 against each US\$ resulting in daily change of 0.30%.
- India's annual infrastructure output grew 4.7% in October from a year ago, the growth in output compares with a downwardly revised 4.7% year-on-year growth in September. During April-October, the annual output growth was 3.5%, data showed.
- India's external debt reached USD 495.7 billion at the end of September quarter, up 5.1% over end-March 2017. On a sequential basis, total external debt at end-September 2017 increased by USD 10 billion (2.1 per cent) from the end-June 2017 level.
- The government has pumped in capital of Rs7,577cr in six stressed public sector banks.
- India's foreign exchange reserves surged by \$ 3.53 billion to touch a new lifetime high of \$ 404.921 billion in the week to December 22. Overall forex reserves rose to \$ 404.92 billion from \$ 401.38 billion reported for the week ended December 15.

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## FORTHCOMING EVENT

### BOARD MEETINGS AS ON 02/01/2018

- NACL Industries Limited Raising of Funds

## Indian Markets

Indices	Close	Previous	Change (%)
NIFTY 50	10435.55	10530.70	-0.90%
S&P BSE SENSEX	33812.75	34056.83	-0.72%
NIFTY MID100 FREE	21109.80	21133.50	-0.11%
NIFTY SML100 FREE	9178.40	9093.25	0.94%

## Exchange Turnover

Market	Current	Previous
NSE Cash	28341.05	34503.45
NSE F&O	294484.63	277694.13

## Previous FII Positions ( IN CRORE )

ACTIVITIES	Cash	F&O
NET BUY	595.04	3577.52
NET SELL	-	-

## Sectoral Indices

Indices	Close	Previous	Change (%)
BSE BANKEX	28639.17	28856.77	-0.75%
BSE IT	11216.18	11277.81	-0.55%
BSE CG	19210.23	19133.76	0.40%
BSE OIL & GAS	16207.75	16283.26	-0.46%
BSE FMCG	10664.49	10695.18	-0.29%
BSE AUTO	26542.64	26751.20	-0.78%
BSE HC	14810.81	14799.42	0.08%
BSE POWER	2400.41	2381.69	0.79%
BSE METAL	14861.39	14939.28	-0.52%

## Top Gainers

SCRIP NAME	Close	Previous	Change (%)
TATAPOWER	97.15	93.50	3.90%
IBULHSGFIN	1218.15	1196.60	1.80%
COALINDIA	266.65	262.95	1.41%
WIPRO	316.55	314.25	0.73%
SUNPHARMA	574.05	571.15	0.51%

## Asia Pacific Markets

Indices	Close	Previous	Change (%)
Nikkei225	CLOSED	22764.94	-
HangSeng	CLOSED	29919.15	-
Straits Times	CLOSED	3402.92	-
Shanghai	CLOSED	3307.17	-
Kospi	CLOSED	CLOSED	-
Jakarta	CLOSED	6355.65	-
Taiwan	CLOSED	10642.86	-
KLSE Composite	CLOSED	1796.81	-
All Ordinaries	CLOSED	6167.30	-

## Top Losers

SCRIP NAME	Close	Previous	Change (%)
INFRATEL	369.95	378.75	-2.32%
TCS	2645.60	2701.20	-2.06%
BOSCHLTD	19791.90	20165.55	-1.85%
BAJFINANCE	1725.65	1756.70	-1.77%
BPCL	508.60	517.70	-1.76%

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