

## MARKET WRAP UP

- Key indices settled with small losses after a volatile trading session as investors digested Union Budget 2018-19 proposals, which were presented in the Parliament today, 1 February 2018. The S&P BSE Sensex, fell 58.36 points or 0.16% to settle at 35,906.66. The Nifty 50 index dropped 10.80 points or 0.10% to settle at 11,016.90.
- The BSE Mid-Cap index fell 0.54%. The BSE Small-Cap index ended flat. On BSE, 1,463 shares fell and 1,311 shares rose. A total of 149 shares were unchanged.

## DERIVATIVES WATCH

- Nifty February series futures witnessed a fresh short position build up. Open Interest has been increased by 24749 contracts at the end of the day.
- Long position build up for the February series has been witnessed in HDFC, ITC.
- Short position build up for the February series has been witnessed in RELIANCE, BHARTIARTL, ONGC, SBIN, ICICIBANK, HDFCBANK, INFY.
- Unwinding of position for the February series has been witnessed in RELIANCE, EICHERMOT, MINDTREE.

## CORPORATE NEWS

- Titan Company's** third quarter consolidated profit during the quarter grew by 21.3% year-on-year to Rs 281.6 crore. Profit year-ago period stood at Rs 232.2 crore. Consolidated revenue from operations increased 8.3% to Rs 4,275 crore for quarter ended December 2017, compared to Rs 3,948 crore in same quarter last fiscal.
- Maruti Suzuki India** reported 4.8% increase in total sales at 1,51,351 units in January compared to 1,44,396 units in the same month of 2017. Exports in January were up 2.8% to 10,751 units as compared with 10,462 units in the same month last year.
- Mahindra & Mahindra Limited's** domestic sales for January 2018 were 20,647 tractors vs. 14,776 tractors in January 2017, growth of 40% while export sales for January 2018 were 1,228 units vs. 1,133 units in January 2017, growth of 8%.
- Eicher Motors** rose 4% after the company posted nearly 51% on-year rise in total commercial vehicle sales at 6,801 units in January 2018. In the domestic market, sales of commercial vehicles were at 6,099 units as against 3,862 units a year ago, while exports were up 7.5% on year at 702 units.
- Ashok Leyland** has recorded a 21.7% rise in its sales in January 2017 to 18,101 units. The vehicle major had sold 14,872 units during same month of last year.
- Escorts** reported over four-fold increase in net profit at Rs 92 cr in Q3FY18. Total income rose to Rs 1,213.23 cr as compared to Rs 1,100.79 cr yoy.
- TVS Motor** sales volume grew from 2,07,059 units in January'17 to 2,71,801 units in January'18. Exports grew by 25.5% yoy (two-wheelers by 19.6%) to 42,802 units for January'18 from 34,110 units in January'17.
- Reliance Infrastructure** reported 19.6% fall in consolidated net profit at Rs 301.38 crore for the quarter ended December 31, 2017. The company's consolidated net profit in the year-ago period stood at Rs 374.82 crore. Total income went down to Rs 6,345.97 crore from Rs 6,484.45 crore in the year-ago period.
- IIFL Holdings** registered an increase of 32% in its consolidated net profit at Rs 235.76 crore during the third quarter ended December 2017. Its net profit in the corresponding October-December quarter of 2016-17 was at Rs 179.07 crore. Total income, however, fell to Rs 1,671.66 crore during the quarter from Rs 1,273.68 crore in the same period of the previous fiscal.
- JK Lakshmi Cement** reported a 13.02% increase in its standalone net profit to Rs 8.59 crore for the third quarter ended December 31, 2017. The company had posted a net profit of Rs 7.60 crore in the October-December quarter a year ago. Total income was at Rs 852.03 crore, up 11.21%, during the quarter under review as against Rs 766.11 crore in the corresponding period a year ago.

## INDEX CHART



## GLOBAL NEWS

- China Caixin manufacturing sector continued to expand in January, with a Manufacturing PMI score of 51.5, unchanged from the December reading.
- Federal Reserve voted to leave its benchmark interest rate unchanged, in a range between 1.25% and 1.5%. The accompanying statement hinted that the Fed will increase the benchmark rate at its next meeting, in late March, thanks to an improving economy and signs of inflation.

## ECONOMIC NEWS

- Crude Oil traded at US\$ 65.11/bbl (IST 17:00).
- INR weakened to Rs. 64.02 from Rs. 63.58 against each US\$ resulting in daily change of 0.68%.
- The Central Statistics Office has sharply raised growth of gross value added (GVA) to 7.1% in 2016-17. However, it maintained its gross domestic product (GDP) growth estimate for FY17 at 7.1%, but has upped it FY16 growth estimate to 8.2%, from the earlier 7.9%.
- India's infrastructure sector slowed to a five-month low of 4% in December on the back of declining steel and crude oil output. Core sector growth was 7.4% in November and 5.6% in December 2016.
- India's Nikkei manufacturing PMI dropped to 52.4 in January from December's 60-month high of 54.7.

## Budget Highlights

- Fiscal deficit for 2017-18 at 3.5% and projected for 2018-19 at 3.3%.
- Disinvestment target for FY19 set at Rs 80,000 crore
- Introduction of LTCG @10% on gain above 1 lakh
- Introduction of DDT @10% on equity oriented mutual fund
- Cess on income tax increased to 4% from 3%
- Income tax for smaller companies with annual turnover up to Rs 250 crore reduced to 25%.

# DAILY ROUND-UP

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## FORTHCOMING EVENT

### BOARD MEETINGS AS ON 02/02/2018

Hindalco Industries Limited	Results
Bajaj Auto Limited	Results
Bajaj Holdings & Investment Limited	Results
BSE Limited	Results/Dividend
GlaxoSmithKline Pharmaceuticals Limited	Results
Godrej Properties Limited	Results
Future Lifestyle Fashions Limited	Results
Gujarat Gas Limited	Results
Aegis Logistics Limited	Results/Dividend
Accelya Kale Solutions Limited	Results/Dividend
3M India Limited	Results
Aditya Birla Fashion and Retail Ltd	Results
Neuland Laboratories Limited	Results
RPG Life Sciences Limited	Results

Sadbhav Infrastructure Project Limited	Results
Sical Logistics Limited	Results
Tata Global Beverages Limited	Results
Thomas Cook (India) Limited	Results
TTK Healthcare Limited	Results
Whirlpool of India Limited	Results
United Breweries Limited	Results
Dalmia Bharat Sugar & Ind Ltd	Results
Mirza International Limited	Results/Others
Taj GVK Hotels & Resorts Limited	Results
DFM Foods Limited	Results

### CORPORATE ACTIONS AS ON 02/02/2018

eClerx Services Limited	Buyback
Edelweiss Financial Services Limited	Interim Dividend - Rs 1.05 Per Share
Persistent Systems Limited	Interim Dividend - Rs 7/- Per Share

## Indian Markets

Indices	Close	Previous	Change (%)
NIFTY 50	11016.90	11027.70	-0.10%
S&P BSE SENSEX	35906.66	35965.02	-0.16%
NIFTY MID100 FREE	20657.40	20785.20	-0.61%
NIFTY SML100 FREE	8783.30	8816.90	-0.38%

## Exchange Turnover

Market	Current	Previous
NSE Cash	41637.97	37714.83
NSE F&O	1508842.96	473999.37

## Previous FII Positions ( IN CRORE )

ACTIVITIES	Cash	F&O
NET BUY	-	-
NET SELL	136.63	1152.57

## Sectoral Indices

Indices	Close	Previous	Change (%)
BSE BANKEX	30788.39	30986.13	-0.64%
BSE IT	12545.56	12556.98	-0.09%
BSE CG	20682.46	20363.58	1.57%
BSE OIL & GAS	16159.03	16368.16	-1.28%
BSE FMCG	10779.68	10711.47	0.64%
BSE AUTO	26119.52	25945.30	0.67%
BSE HC	14358.74	14559.39	-1.38%
BSE POWER	2320.63	2319.48	0.05%
BSE METAL	15465.45	15427.36	0.25%

## Top Gainers

SCRIP NAME	Close	Previous	Change (%)
M&M	798.75	763.05	4.68%
EICHERMOT	28047.35	26923.60	4.17%
BAJFINANCE	1729.45	1677.85	3.08%
LT	1455.60	1416.50	2.76%
INDUSINDBK	1795.45	1753.10	2.42%

## Asia Pacific Markets

Indices	Close	Previous	Change (%)
Nikkei225	23486.11	23098.29	1.68%
HangSeng	32642.09	32887.27	-0.75%
Straits Times	3547.23	3533.99	0.37%
Shanghai	3446.98	3480.83	-0.97%
Kospi	2568.54	2566.46	0.08%
Jakarta	6598.46	6605.63	-0.11%
Taiwan	11160.25	11103.79	0.51%
KLSE Composite	CLOSED	CLOSED	-
All Ordinaries	6198.80	6146.50	0.85%

## Top Losers

SCRIP NAME	Close	Previous	Change (%)
SUNPHARMA	554.30	579.90	-4.41%
ONGC	194.90	203.45	-4.20%
DRREDDY	2157.95	2225.35	-3.03%
AUROPHARMA	611.20	629.55	-2.91%
LUPIN	860.40	883.75	-2.64%

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