

MARKET WRAP UP

- Key indices ended with modest gains after finance minister Piyush Goyal presented interim budget. The S&P BSE Sensex, rose 212.74 points or 0.59% at 36,469.43. The Nifty 50 index rose 62.70 points or 0.58% at 10,893.65. Intraday volatility was high.
- The S&P BSE Mid-Cap index rose 0.56%. The S&P BSE Small-Cap index rose 0.17%.

DERIVATIVES WATCH

- Nifty February series futures witnessed a fresh long position build up. Open Interest has been increased by 24832 contracts at the end of the day.
- Long position build up for the February series has been witnessed RELIANCE, HDFCBANK, HDFC, INFY.
- Short position build up for the February series has been witnessed in SBIN, ICICIBANK.
- Unwinding of position for the September series has been witnessed KAJARIACER, NMDC.

CORPORATE NEWS

- State Bank of India** posted consolidated NII at Rs 25,021.12 crore in December 2018 up 21.34% from Rs. 20620.67 crore in December 2017. Net profit at Rs. 4,709.15 crore in December 2018 up 349.61% from Rs. 1,886.57 crore in December 2017.
- Dr Reddys Laboratories Limited** announced a 45% increase in its profit after tax for the quarter ended December 31 at Rs 485 crore against Rs 334 crore in the third quarter of FY18. Revenues from the quarter under review was up by one% to Rs 3,850 crore, according to a press release by the city-based pharma major. It was Rs 3,806 crore in the same quarter last fiscal.
- Indiabulls Housing Finance** reported a 16% decline in December quarter net at Rs 985.51 crore. The total revenue increased 23.2% to Rs 4,480 crore, while net interest income grew at higher 29.7% to 2,026 crore during the reporting quarter.
- UPL** posted net sales at Rs 4,921.00 crore in December 2018 up 17.33% from Rs. 4,194.00 crore in December 2017. Net profit at Rs. 461.00 crore in December 2018 down 20.38% from Rs. 579.00 crore in December 2017.
- Unichem Laboratories** net sales at Rs 244.76 crore in December 2018 up 53.82% from Rs. 159.12 crore in December 2017. Net profit at Rs 4.30 crore in December 2018 down 99.83% from Rs. 2,507.03 crore in December 2017.
- NOCIL** posted net sales at Rs 261.24 crore in December 2018 up 4.8% from Rs. 249.27 crore in December 2017. Net profit at Rs. 44.65 crore in December 2018 down 0.71% from Rs. 44.97 crore in December 2017.
- Ballarpur Industries** posted net sales at Rs 955.13 crore in December 2018 up 36.49% from Rs. 699.79 crore in December 2017. Net loss at Rs. 152.32 crore in December 2018 up 58.15% from Rs. 363.95 crore in December 2017.
- Accelya Kale Solutions** posted net sales at Rs 92.99 crore in December 2018 up 12.59% from Rs. 82.59 crore in December 2017. Net profit at Rs. 27 crore in December 2018 down 18.18% from Rs. 33.00 crore in December 2017.
- Laurus Labs** said its profit after tax for the quarter ended on December 31 was down by 49% to Rs 17.8 crore against Rs 34.9 crore during the same quarter last fiscal. Revenues from operations stood at Rs 529.5 crore up 10.6%.
- NMDC** said its net profit for the quarter ended December 31 was up by 78% to Rs 1,557 crore against Rs 887 during the same quarter last fiscal. Total income during the quarter under discussion grew by about 47% to Rs 3,786 crore.
- Chambal Fertilisers and Chemicals** posted net sales at Rs 2,807.21 crore in December 2018 up 20.48% from Rs. 2,330.10 crore in December 2017. Net profit at Rs. 153.02 crore in December 2018 up 2.64% from Rs. 149.09 crore in December 2017.

INDEX CHART



GLOBAL NEWS

- China Caixin manufacturing PMI fell to 48.3 in January from 49.7 in December.
- U.S. initial jobless claims surged up to 253,000 in the week ended January 26th, an increase of 53,000 from the previous week's revised level of 200,000. Continuing claims rose by 69,000 to 1.782 million in the week ended January 19th.

ECONOMIC NEWS

- Crude Oil traded at US\$ 53.71/ bbl (IST 17:00).
- INR weakened to Rs. 71.24 from Rs. 71.08 against each US\$ resulting in daily change of 0.23%.

India's Interim budget 2019 : Key highlights

- Income tax exemption limit raised to Rs 500,000
- Benefit of rollover of capital tax gains increased from one residential house to two houses
- This roll over on capital gains up to Rs 2 crore can be exercised once in a lifetime
- Income Tax returns to be processed within 24 hours and returns will be paid immediately in next 2 years
- Rs 6,000 per year assured income for small and marginal farmers
- Govt to allocate Rs 75,000 crore for the scheme
- Two percent interest subvention for farmers affected by natural disasters, additional 3 percent if they repay loans on time
- Two percent interest subvention for farmers pursuing animal husbandry, fisheries
- Budgetary allocation of Rs 19,000 crore for construction of rural roads under Gram Sadak yojana in 2019/20.
- Government to allocate Rs 60,000 crore for a MNREGA scheme
- New social security coverage scheme for unorganised sector workers
- Assured monthly pension of Rs 3,000 rupees per month, with contribution of 100 rupees per month, for workers in unorganized sector after 60 years of age
- Scheme to benefit 10 crore workers in unorganized sector, may become the world's biggest pension scheme for unorganized sector in five years

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FORTHCOMING EVENT

BOARD MEETINGS AS ON 02/02/2019

• BEML Limited	Financial Results
• Central Bank of India	Financial Results
• Divi's Laboratories Limited	Financial Results
• Future Lifestyle Fashions Limited	Financial Results
• Godfrey Phillips India Limited	Financial Results
• IndoStar Capital Finance Limited	Financial Results
• Jindal Photo Limited	Financial Results
• Jindal Steel & Power Limited	Financial Results
• JK Cement Limited	Financial Results
• MOIL Limited	Financial Results/Dividend

BOARD MEETINGS AS ON 03/02/2019

• Aarti Industries Limited	Financial Results/Dividend
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BOARD MEETINGS AS ON 04/02/2019

• GlaxoSmithKline Pharmaceuticals Ltd	Financial Results
• Exide Industries Limited	Financial Results

• Firstsource Solutions Limited	Financial Results
• Future Retail Limited	Financial Results/Fund Raising
• Aban Offshore Limited	Financial Results
• Aditya Birla Fashion and Retail Limited	Financial Results
• Bombay Burmah Trading Corporation Ltd.	Financial Results
• Capacit'e Infraprojects Limited	Financial Results
• Coal India Limited	Buyback
• Godrej Agrovet Limited	Financial Results
• Greaves Cotton Limited	Financial Results/Dividend
• Texmaco Rail & Engineering Limited	Financial Results/Other business matters

CORPORATE ACTIONS AS ON 04/02/2019

• Container Corporation of India Ltd	Bonus 1:4
• Edelweiss Financial Services Ltd	Interim Dividend - Rs 1.10 Per Share
• Persistent Systems Limited	Interim Dividend - Rs 8 Per Share
• Sharda Cropchem Limited	Interim Dividend - Rs 2 Per Share

INDIAN MARKETS

Indices	Close	Previous	Change (%)
NIFTY 50	10893.65	10830.95	0.58%
S&P BSE SENSEX	36469.43	36256.69	0.59%
NIFTY MID100 FREE	16990.25	16904.75	0.51%
NIFTY SML100 FREE	6138.90	6132.95	0.10%

EXCHANGE TURNOVER

Market	Current	Previous
NSE Cash	40624.46	44296.45
NSE F&O	914497.31	1964632.45

PREVIOUS FII POSITIONS (IN CRORE)

ACTIVITIES	Cash	F&O
NET BUY	3006.41	8146.34
NET SELL	-	-

SECTORAL INDICES

Indices	Close	Previous	Change (%)
BSE BANKEX	30412.15	30731.37	-1.04%
BSE IT	15433.98	15264.10	1.11%
BSE CG	17462.98	17311.11	0.88%
BSE OIL & GAS	13633.78	13612.32	0.16%
BSE FMCG	11748.28	11615.86	1.14%
BSE AUTO	18985.17	18494.59	2.65%
BSE HC	13997.30	13881.35	0.84%
BSE POWER	1887.82	1880.88	0.37%
BSE METAL	10542.63	10958.60	-3.80%

TOP GAINERS

SCRIP NAME	Close	Previous	Change (%)
HEROMOTOCO	2807.25	2613.95	7.39%
MARUTI	6962.30	6641.15	4.84%
HCLTECH	1043.85	1005.20	3.85%
EICHERMOT	19663.40	19005.75	3.46%
ASIANPAINT	1457.20	1412.60	3.16%

ASIA PACIFIC MARKETS

Indices	Close	Previous	Change (%)
Nikkei225	20788.39	20773.49	0.07%
HangSeng	27930.74	27942.47	-0.04%
Straits Times	3188.68	3190.17	-0.05%
Shanghai	2618.23	2584.57	1.30%
Kospi	2203.46	2204.85	-0.06%
Jakarta	6538.64	6532.97	0.09%
Taiwan	CLOSED	9932.26	-
KLSE Composite	CLOSED	1683.53	-
All Ordinaries	5935.30	5937.30	-0.03%

TOP LOSERS

SCRIP NAME	Close	Previous	Change (%)
VEDL	162.15	197.35	-17.84%
ZEEL	354.40	380.20	-6.79%
YESBANK	185.60	194.10	-4.38%
SBIN	284.40	293.65	-3.15%
ICICIBANK	354.65	364.45	-2.69%

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