

MARKET WRAP UP

- Key benchmark indices posted decent gains, snapping two-day losses, on positive global cues and good domestic economic data. The S&P BSE Sensex, rose 241.17 points or 0.84% to settle at 28,984.49. The Nifty 50 index rose 66.20 points or 0.75% to settle at 8,945.80. The Sensex settled slightly below the psychological 29,000 mark after regaining that mark in intraday trade.
- The BSE Mid-Cap index rose 0.13%. The BSE Small-Cap index gained 0.45%.

DERIVATIVES WATCH

- Nifty March series futures witnessed a fresh long position build up. Open Interest has been increased by 20265 contracts at the end of the day.
- Long position build up for the March series has been witnessed in ONGC, SBIN, ICICIBANK, HDFCBANK, HDFC, INFY.
- Short position build up for the March series has been witnessed in RELIANCE, BHARTIARTL.
- Unwinding of position for the March series has been witnessed in JINDALSTEL, JPASSOCIAT.

CORPORATE NEWS

- Maruti Suzuki India Ltd** reported a growth of 10.9% in its total sales in February at 1,30,280 vehicles as compared to 1,17,451 vehicles during the same period a year ago. Further, its exports during the month grew by 2.2% to 9,545 vehicles, as compared to 9,336 vehicles in February last year.
- Ashok Leyland** reported a 5% YoY growth for February 2017 sales. The MHCV sales for the month grew by 5% YoY, which is lower as compared to Jan 2017 (8% growth).
- Eicher Motors** - 2w division (Royal Enfield) February 2017 sales grew 19% YoY to 58,439 units. The sales were marginally down on MoM basis (2% drop) due competitive pressures pointing at a market share loss.
- Bajaj Auto** has received encouraging response to recently introduced 400 cc bike "Dominar" with the company clocking sales of 3,000 units in the month of January 2017.
- M&M** Korean subsidiary Ssangyong eyes 24% CAGR volume growth over CY16-19 on new launches; eyes synergies with parent M&M on product development and material sourcing.
- Tech Mahindra** and CyanConnode have agreed to collaborate to market, sell and deliver expertise in narrowband mesh technology for the smart grid, smart city and Internet of Things (IoT) markets. Tech Mahindra and Saguna have joined hands to improve user experience and mobile network utilization.
- ZEEL** announced that it has completed the first phase of a two -phase sale of its sport business, TEN Sports Network to Sony Pictures and received \$330 million.
- Persistent Systems** announced an agreement with USAA for development rights to a number of patented innovations currently in use by USAA related to security in financial services.
- Majesco** said that Majesco, USA, the Insurance arm and a subsidiary of Majesco, launched two new solutions, Majesco Enterprise Data Model and Majesco Enterprise Data Warehouse.
- Gayatri Projects** bags Rs1363 crore irrigation order in JV with two companies which will be executed over 3 years.
- Indiabulls Real Estate** has announced that through a letter received on February 27, 2017, the company has been informed that the relevant authorities have granted a height no objection certificate (NOC) for 163 meters Sky Suites project.

INDEX CHART



GLOBAL NEWS

- China Caixin manufacturing sector continued to expand in February, with a manufacturing PMI score of 51.7.
- China NBS manufacturing sector continued to expand in February, with a manufacturing PMI score of 51.6, up from 51.3 in January. The bureau also said that the non-manufacturing PMI came in at 54.2, down from 54.6 in the previous month.
- U.S. gross domestic product increased by 1.9% in the fourth quarter, unrevised from the previous estimate.
- U.K. Markit manufacturing PMI fell to a seasonally adjusted 54.6 in February from a reading of 55.9 in January.
- Eurozone manufacturing PMI rose to 55.4 in February from 55.2 in January.
- Germany's jobless claims declined by 14,000 in February, from January. The jobless rate held steady at a record low 5.9% in February.
- Germany's factory PMI rose to a 69-month high of 56.8 in February from 56.4 in January.

ECONOMIC NEWS

- Crude Oil traded at US\$ 54.12/bbl (IST 17:00).
- INR weakened to Rs. 66.83 from Rs. 66.69 against each US\$ resulting in daily change of 0.20%.
- India's gross domestic product advanced 7% year-on-year in the December quarter, slower than the 7.4% growth posted in the September quarter.
- India's core sector slowed to 3.4% in January compared with 5.7% in the year-ago period.
- India's fiscal deficit for April top January period came at 5.64 lakh crore as against Rs5.32 lakh crore year-on-year (YoY).
- India's Nikkei manufacturing PMI, rose to 50.7 in February from 50.4 in January.

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FORTHCOMING EVENT

BOARD MEETINGS AS ON 02/03/2017

- National Aluminium Company Limited Dividend
- Supreme Infrastructure India Limited Issue of Securities
- Tata Motors Limited Meeting Updates

CORPORATE ACTIONS AS ON 02/03/2017

- Techno Electric & Engineering Company Limited Buy Back
- Symphony Limited Interim Dividend Re 1/- Per Share
- Hexaware Technologies Limited Interim Dividend Re 1/- Per Share
- IDFC Bank Limited Interest Payment/Buyback
- IDFC Bank Limited Buy Back
- Royal Orchid Hotels Limited Interim Dividend Re 1/- Per Share

Indian Markets

Indices	Close	Previous	Change (%)
NIFTY 50	8945.80	8879.60	0.75%
S&P BSE SENSEX	28984.49	28743.32	0.84%
NIFTY MID100 FREE	16539.30	16480.50	0.36%
NIFTY SML100 FREE	6742.95	6708.20	0.52%

Exchange Turnover

Market	Current	Previous
NSE Cash	22741.93	27515.84
NSE F&O	355225.83	251749.91

Previous FII Positions (IN CRORE)

ACTIVITIES	Cash	F&O
NET BUY	1146.23	1487.85
NET SELL	-	-

Sectoral Indices

Indices	Close	Previous	Change (%)
BSE BANKEX	23706.75	23482.44	0.96%
BSE IT	10459.73	10376.10	0.81%
BSE CG	15387.06	15333.49	0.35%
BSE OIL & GAS	13411.05	13534.47	-0.91%
BSE FMCG	8914.32	8799.89	1.30%
BSE AUTO	21546.27	21486.06	0.28%
BSE HC	15518.79	15384.97	0.87%
BSE POWER	2187.54	2195.78	-0.38%
BSE METAL	12119.76	11893.05	1.91%

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
TATASTEEL	500.35	482.70	3.66%
M&M	1348.75	1312.15	2.79%
KOTAKBANK	824.15	802.10	2.75%
HINDALCO	189.25	184.35	2.66%
DRREDDY	2923.30	2849.95	2.57%

Asia Pacific Markets

Indices	Close	Previous	Change (%)
Nikkei225	19393.54	19118.99	1.44%
HangSeng	23776.49	23740.73	0.15%
Straits Times	3122.77	3096.61	0.84%
Shanghai	3246.93	3241.73	0.16%
Kospi	CLOSED	2091.64	-
Jakarta	5363.06	5386.69	-0.44%
Taiwan	9674.78	9750.47	-0.78%
KLSE Composite	1697.69	1693.77	0.23%
All Ordinaries	5750.90	5761.00	-0.18%

Top Losers

SCRIP NAME	Close	Previous	Change (%)
IDEA	113.25	115.85	-2.24%
GAIL	506.35	516.90	-2.04%
NTPC	159.95	162.95	-1.84%
EICHERMOT	23709.70	24130.10	-1.74%
TATAMOTORS	449.45	456.75	-1.60%

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