

## MARKET WRAP UP

- Key benchmark indices logged modest losses on last trading day of the week weighed by data showing manufacturing PMI growth has slowed in May. The S&P BSE Sensex, lost 95.12 points or 0.27% at 35,227.26. The Nifty 50 index lost 39.95 points or 0.37% at 10,696.20.
- The S&P BSE Mid-Cap index fell 1.01%. The S&P BSE Small-Cap index fell 1.57%.

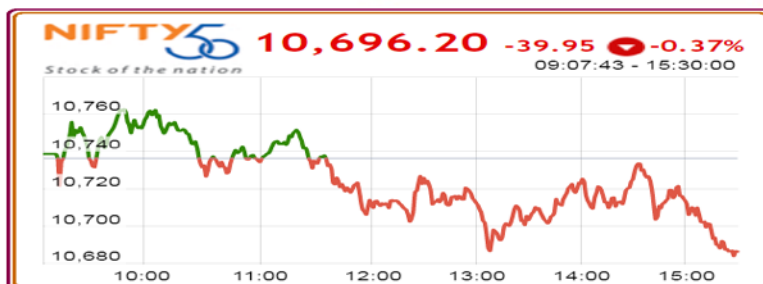
## DERIVATIVES WATCH

- Nifty June series futures witnessed a fresh short position build up. Open Interest has been increased by 10489 contracts at the end of the day.
- Long position build up for the June series has been witnessed in RELIANCE, BHARTIARTL, ICICIBANK, HDFC.
- Short position build up for the June series has been witnessed in HDFCBANK, INFY.
- Unwinding of position for the June series has been witnessed in TATAMTRDVR, ADANI PORTS.

## CORPORATE NEWS

- Maruti Suzuki India** reported a 26% increase in total sales at 1,72,512 units in May as against 1,36,962 units in the year-ago month. The firm's domestic sales stood at 1,63,200 units, up 24.9% from 1,30,676 units in May last year. Exports in May this year were up 48.1% to 9,312 units as compared to 6,286 units in the same month last year.
- Tata Motors Limited** reported 51% yoy growth in sales in May 2018. It sold 57,994 vehicles in May 2018 against 38,361 vehicles in May 2017. Exports declined 5% yoy to 3,699 vehicles in May 2018 vs. 3,900 vehicles in May 2017.
- Bajaj Auto Limited** reported 30% yoy sales volume growth in May 2018, led by commercial vehicles (CV) whose volumes were up 76% yoy. The company sold a total of 4,07,044 vehicles in May 2018 against 3,13,756 vehicles in May 2017.
- Mahindra & Mahindra** sold 46,849 vehicles in May 2018 as against 42,003 vehicles sold during May of 2017. Exports for May 2018 stood at 3,031 vehicles, with a high growth of 134%. The company has registered a 14% growth in the Farm Equipment Sector for the month of May 2018. The domestic sales for the company in May 2018 stood at 28,199 units, as against 24,710 units it sold during May 2017. Exports for the month stood at 1,131 units.
- TVS Motor Company Limited** reported volume growth of 10% yoy in May 2018 led by 3Ws and exports. 3W volumes were up 78% yoy, while exports were up 53% yoy.
- Royal Enfield, the motorcycle franchise owned by **Eicher Motors Limited**, reported 23% yoy total volume growth in May 2018. It sold 74,697 motorcycles in May 2018 against 60,696 motorcycles in May 2017. Domestic volumes were up 24% yoy, while exports were up 7% yoy.
- Escorts Limited** reported 19.5% yoy growth in domestic tractor sales in May 2018. It sold 8,087 tractors in May 2018 in the domestic market against 6,770 tractors in May 2017. Export volume more than doubled.
- Ashok Leyland Limited** reported 51% yoy volume growth for the month of May 2018. Total sales were 13,659 units in May 2018 vs 9,075 units in May 2017.
- VE Commercial Vehicles**, a joint venture between Volvo Group and Eicher Motors reported 30.7% increase in sales in May this year to 5,977 units. It had sold 4,573 units in May 2017.
- Ford India** reported 11.42% rise in total sales at 26,188 units in May against 23,503 units in the same month last year. The company said its domestic sales stood at 9,069 units last month as against 6,742 units in May 2017, up 34.51%. Exports grew to 17,119 units as compared to 16,761 units in May last year.

## INDEX CHART



## GLOBAL NEWS

- China's Caixin manufacturing PMI remained unchanged at 51.1 in May.
- U.S. initial jobless claims fell to 221,000 in the week ended May 26th, a decrease of 13,000 from the previous week's unrevised level of 234,000. Continuing claims fell by 16,000 to 1.726 million in the week ended May 19th.
- U.S. pending home sales index tumbled by 1.3% to 106.4 in April after rising by 0.6% to 107.2 in March.
- Eurozone factory PMI fell to a 15-month low of 55.5 in May from 56.2 in April.
- Eurozone inflation rose more-than-expected to 1.9% in May from 1.2% in April. Core inflation increased to 1.1% in May from 0.7% a month ago.
- Eurozone jobless rate fell to 8.5% in April from 8.6% in March.
- Germany's IHS Markit/BME factory PMI dropped to 56.9 in May from 58.1 in April.
- France's manufacturing PMI rose to 54.4 from 53.8 in April, but remained below the flash 55.1.

## ECONOMIC NEWS

- Crude Oil traded at US\$ 66.50/ bbl (IST 17:00).
- INR strengthened to Rs. 67.06 from Rs. 67.41 against each US\$ resulting in daily change of 0.52%.
- India's gross domestic product grew 7.7% annually, faster than the revised 7% expansion seen a quarter ago. In the fiscal year 2017-2018, the economy advanced 6.7% from the same period of last year.
- India's infrastructure output in India increased 4.7% year-on-year in April of 2018, following an upwardly revised 4.4% growth in March.
- India's Nikkei manufacturing PMI fell to 51.2 in May from 51.6 in April.

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## FORTHCOMING EVENT

### BOARD MEETINGS AS ON 02/06/2018

- Can Fin Homes Limited Fund Raising
- Vijay Shanthi Builders Limited Financial Results

### BOARD MEETINGS AS ON 04/06/2018

- Weizmann Forex Limited Buyback

### CORPORATE ACTIONS AS ON 04/06/2018

- Yes Bank Limited Dividend- Rs 2.7 Per Share

## INDIAN MARKETS

Indices	Close	Previous	Change (%)
NIFTY 50	10696.20	10736.15	-0.37%
S&P BSE SENSEX	35227.26	35322.38	-0.27%
NIFTY MID100 FREE	18635.70	18903.30	-1.42%
NIFTY SML100 FREE	7700.35	7829.65	-1.65%

## EXCHANGE TURNOVER

Market	Current	Previous
NSE Cash	29523.11	59237.57
NSE F&O	512566.51	1834938.48

## PREVIOUS FII POSITIONS ( IN CRORE )

ACTIVITIES	Cash	F&O
NET BUY	-	1950.01
NET SELL	15.31	-

## SECTORAL INDICES

Indices	Close	Previous	Change (%)
BSE BANKEX	29780.74	30007.14	-0.75%
BSE IT	13326.16	13452.83	-0.94%
BSE CG	18694.89	18821.62	-0.67%
BSE OIL & GAS	14342.30	14429.44	-0.60%
BSE FMCG	11216.01	11291.45	-0.67%
BSE AUTO	24635.29	24471.58	0.67%
BSE HC	12945.45	13002.72	-0.44%
BSE POWER	2089.12	2129.30	-1.89%
BSE METAL	13506.00	13612.08	-0.78%

## TOP GAINERS

SCRIP NAME	Close	Previous	Change (%)
BAJAJ-AUTO	2896.55	2750.30	5.32%
MARUTI	8808.85	8537.20	3.18%
BHARTIARTL	383.70	373.60	2.70%
HEROMOTOCO	3626.30	3544.90	2.30%
HINDALCO	238.50	234.20	1.84%

## ASIA PACIFIC MARKETS

Indices	Close	Previous	Change (%)
Nikkei225	22171.35	22201.82	-0.14%
HangSeng	30492.91	30468.56	0.08%
Straits Times	3427.51	3428.18	-0.02%
Shanghai	3075.14	3095.47	-0.66%
Kospi	2438.96	2423.01	0.66%
Jakarta	5983.59	5983.59	0.00%
Taiwan	10949.08	10874.96	0.68%
KLSE Composite	1756.38	1740.62	0.91%
All Ordinaries	6104.00	6123.50	-0.32%

## TOP LOSERS

SCRIP NAME	Close	Previous	Change (%)
EICHERMOT	29868.75	30780.65	-2.96%
GAIL	341.35	350.90	-2.72%
BAJAJFINSV	5882.20	6042.25	-2.65%
ONGC	173.20	177.90	-2.64%
TATASTEEL	560.65	575.65	-2.61%

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