

## MARKET WRAP UP

- Stocks drifted lower in volatile trade after the Reserve Bank of India's monetary policy committee raised repo rate by 25 basis points. The S&P BSE Sensex, fell 84.96 points or 0.23% to settle at 37,521.62. The Nifty 50 index fell 10.30 points or 0.09% to settle at 11,346.20.
- The BSE Mid-Cap index rose 0.19%. The BSE Small-Cap index rose 0.26%.

## DERIVATIVES WATCH

- Nifty August series futures witnessed a fresh short position build up. Open Interest has been increased by 15735 contracts at the end of the day.
- Long position build up for the August series has been witnessed in RELIANCE, TATAMOTORS.
- Short position build up for the August series has been witnessed in ICICIBANK, HDFC, INFY.
- Unwinding of position for the August series has been witnessed BHARTIARTL, HD-FCBANK.

## CORPORATE NEWS

- Maruti Suzuki India** reported a marginal decline in sales at 1,64,369 units in July. The company had sold 1,65,346 units in July last year. Exports in July were also down by 9.9% at 10,219 units as against 11,345 units in the corresponding month last year, the company said.
- Bajaj Auto** reported 30% increase in sales at 4,00,343 units in July. The company had sold 3,07,727 units in the year-ago month. Total exports in July were up 34% at 1,62,832 units as against 1,21,230 units in the corresponding month last year.
- Mahindra and Mahindra** reported 13% increase in total sales at 47,199 units in July. It had sold 41,819 units in the same month previous year. Exports rose by 31% to 2,594 units as against 1,985 units in the year-ago month.
- Ashok Leyland** reported 27% jump in total sales at 15,199 units in July. The company had sold 11,981 units in the same month last year. Sales of medium and heavy commercial vehicles rose 22% to 10,996 units in July as against 9,026 units in the year-ago period.
- TVS Motor Company Limited** reported volume growth of 18% yoy and 0.5% mom in July 2018 led by 3Ws, and exports. 3W volumes were up 70% yoy and 4% mom at 13,323 units, while exports were up 42% yoy and 9.5% mom at 72,242 units.
- Atul Auto Limited** reported 13.3% yoy growth in sales volumes in July 2018.
- Tata Motors** has reported a consolidated total income from operations of Rs 67,081.29 crore and a net loss of Rs 1,902.37 crore for the quarter ended Jun-2018. For the quarter ended Jun 2017 the consolidated total income from operations was Rs 58,493.37 crore and net profit was Rs 3,182.26 crore.
- Power Grid Corporation** posted over nine% rise in standalone net profit to Rs 2,240.54 crore for the first quarter this fiscal on the back of higher revenues. It had reported Rs 2,052.41 crore standalone net profit in the quarter ended June 30, 2017. Total income of the company rose to Rs 8,427.67 crore in the quarter under review as against Rs 7,389.83 crore a year ago.
- Vedanta** has reported a consolidated total income from operations of Rs 22,206.00 crore and a net profit of Rs 1,533.00 crore for the quarter ended Jun-2018. For the quarter ended Jun 2017 the consolidated total income from operations was Rs 18,285.00 crore and net profit was Rs 1,525.00 crore.
- Emami** has reported a consolidated total income from operations of Rs 614.38 crore and a net profit of Rs 26.66 crore for the quarter ended Jun-2018. For the quarter ended Jun 2017 the consolidated total income from operations was Rs 541.10 crore and net profit was Rs 1.04 crore.

## INDEX CHART



## GLOBAL NEWS

- China Caixin manufacturing sector continued to expand in July, with a PMI score of 50.8. That's down from 51.0 in June.
- U.S. CB consumer confidence index inched up to 127.4 in July from an upwardly revised 127.1 in June.
- U.K. IHS Markit and CIPS manufacturing PMI dropped to 54.0 in July from 54.3 in June.
- Eurozone IHS Markit factory PMI rose to 55.1 in July, from 54.9 in June.
- Germany's IHS Markit factory PMI improved to 56.9 in July from 55.9 in June.
- France's IHS Markit manufacturing PMI rose to 53.3 in July from 52.5 in June.

## ECONOMIC NEWS

- Crude Oil traded at US\$ 67.98/ bbl (IST 17:00).
- INR strengthened to Rs. 68.43 from Rs. 68.54 against each US\$ resulting in daily change of 0.16%.
- The Reserve Bank of India increased its key repo rate by 25 basis points to a two-year high of 6.50%. In June, the repo rate was raised for the first time in over four years, by 25 basis points to 6.25%.
- India's Nikkei manufacturing PMI fell to 52.3 in July from June's 6-month high of 53.1.
- India's infrastructure industries grew to a seven-month high of 6.7% in June. Core sector had grown 4.3% in May 2018 and 1% in June last year.
- India's consumer sentiment rose to 62.44 in July from 60.00 in June.
- The GST collection for the month of July touched Rs 96,483 crore, slightly higher than Rs 95,610 crore collected for the month of June. GST collection for the month of July is higher than the average collection of Rs 89,885 crore for the last fiscal (from July till March, 2017).
- Subsidised cooking gas (LPG) price was hiked by Rs 1.76 per cylinder due to tax impact on the change in base price.
- US President Donald Trump's decision to grant India the STA-1 trading status equivalent to American allies for procurement of military weapons is a big rebuff to China for blocking India's entry into the Nuclear Suppliers Group.

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## FORTHCOMING EVENT

### BOARD MEETINGS AS ON 02/08/2018

Oil & Natural Gas Corporation Limited	Financial Results
Indiabulls Housing Finance Limited	Financial Results/Dividend
Pfizer Limited	Financial Results
Marico Limited	Financial Results
Godrej Properties Limited	Financial Results
MOIL Limited	Financial Results
GIC Housing Finance Limited	Financial Results
JK Lakshmi Cement Limited	Financial Results
Akzo Nobel India Limited	Financial Results
Capital First Limited	Financial Results
Mahindra Holidays & Resorts India Limited	Financial Results
Mahindra Logistics Limited	Financial Results
Majesco Limited	Financial Results
Shakti Pumps (India) Limited	Financial Results
The Ramco Cements Limited	Financial Results

### CORPORATE ACTIONS AS ON 02/08/2018

Bharti Airtel Limited	Dividend Rs 2.50 Per Share
Eicher Motors Limited	Dividend- Rs 110 Per Share
HCL Technologies Limited	Int Div- 2 Per Share
Amara Raja Batteries Limited	Dividend- Rs 2.15 Per Share
Bajaj Electricals Limited	Dividend- Rs 3.50 Per Share
Hexaware Technologies Limited	Interim Dividend- Rs 2.50 Per Share
InterGlobe Aviation Limited	Dividend- Rs 6 Per Share
Cummins India Limited	Dividend- Rs 10 Per Share
Godrej Industries Limited	Dividend- Rs 1.75 Per Share
The Federal Bank Limited	Dividend- Re 1 Per Share
Thyrocare Technologies Limited	Dividend- Rs 5 Per Share
TTK Healthcare Limited	Dividend- Rs 5 Per Share
Kaveri Seed Company Limited	Buyback
Sumeet Industries Limited	Bonus 1:4

## INDIAN MARKETS

Indices	Close	Previous	Change (%)
NIFTY 50	11346.20	11356.50	-0.09%
S&P BSE SENSEX	37521.62	37606.58	-0.23%
NIFTY MID100 FREE	18905.25	18876.90	0.15%
NIFTY SML100 FREE	7468.25	7465.75	0.03%

## EXCHANGE TURNOVER

Market	Current	Previous
NSE Cash	33806.18	35001.04
NSE F&O	915343.18	529372.26

## PREVIOUS FII POSITIONS ( IN CRORE )

ACTIVITIES	Cash	F&O
NET BUY	572.21	1113.32
NET SELL	-	-

## SECTORAL INDICES

Indices	Close	Previous	Change (%)
BSE BANKEX	30834.87	31005.96	-0.55%
BSE IT	14584.78	14527.23	0.40%
BSE CG	18279.54	18295.56	-0.09%
BSE OIL & GAS	15172.42	15023.57	0.99%
BSE FMCG	12105.10	12012.67	0.77%
BSE AUTO	24307.50	24496.98	-0.77%
BSE HC	14363.28	14205.73	1.11%
BSE POWER	1972.40	1975.25	-0.14%
BSE METAL	12580.66	12659.62	-0.62%

## TOP GAINERS

SCRIP NAME	Close	Previous	Change (%)
COALINDIA	270.65	261.10	3.66%
LUPIN	844.20	824.40	2.40%
INFRATEL	293.25	286.65	2.30%
DRREDDY	2175.70	2127.80	2.25%
IOC	168.00	164.35	2.22%

## ASIA PACIFIC MARKETS

Indices	Close	Previous	Change (%)
Nikkei225	22746.70	22553.72	0.86%
HangSeng	28340.74	28583.01	-0.85%
Straits Times	3328.95	3319.85	0.27%
Shanghai	2824.53	2876.40	-1.80%
Kospi	2307.07	2295.26	0.51%
Jakarta	6033.42	5936.44	1.63%
Taiwan	11098.13	11057.51	0.37%
KLSE Composite	1788.31	1784.25	0.23%
All Ordinaries	6362.10	6366.20	-0.06%

## TOP LOSERS

SCRIP NAME	Close	Previous	Change (%)
HINDALCO	208.00	213.40	-2.53%
MARUTI	9341.60	9520.55	-1.88%
EICHERMOT	27298.70	27798.55	-1.80%
VEDL	218.20	222.20	-1.80%
ICICIBANK	299.30	304.25	-1.63%

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