

## MARKET WRAP UP

- Key benchmark indices settled with modest gains as domestic data showing Q1 June 2017 gross domestic product falling to a three-year low raised expectations that the central bank may cut rates to perk up growth. The S&P BSE Sensex rose 161.74 points or 0.51% at 31,892.23. The Nifty 50 gained 56.50 points or 0.57% at 9,974.40. Firmness in global stocks and private data showing rebound in India's manufacturing activity in August also boosted sentiment. Indices gained for the third day in a row.
- The S&P BSE Mid-Cap index rose 0.95%. The S&P BSE Small-Cap index gained 0.78%.

## DERIVATIVES WATCH

- Nifty September series futures witnessed a fresh long position build up. Open Interest has been increased by 17103 contracts at the end of the day.
- Long position build up for the September series has been witnessed in RELIANCE, SBIN, ICICIBANK, INFY.
- Short position build up for the September series has been witnessed in HDFCBANK, HDFC, GRASIM.
- Unwinding of position for the September series has been witnessed in ONGC, JETAIRWAYS.

## CORPORATE NEWS

- State bank of India** has become richer as the Tirumala Tirupati Devasthanams (TTD), which governs the Lord Venkateswara hill shrine in Andhra Pradesh, has deposited 2,780 kg gold in its vaults on August 28.
- Maruti Suzuki India** recorded healthy growth of 23.8% in August by selling 1.63 lakh shares compared with 1.32 lakh units sold in same month last year. The company reported 26.2% increase in domestic wholesales at 151270 units for August. The company had sold 119906 units in the corresponding period of the last financial year. However, exports during the month declined 4.7% to 11,701 units on year-on-year basis.
- Tata Motors** passenger and commercial vehicles total sales (including exports) in August 2017 were at 48,988 vehicles, higher by 14% over 43,105 vehicles sold in August 2016. The company's sales from exports were at 3 082 units in August 2017, a decline of 53%, compared to 6,595 vehicles sold in August 2016.
- Bajaj Auto** reported total sales increased 3% to 3,35,031 in August 2017 as compared to same month in the previous financial year. The company's YTD i.e. April to August 2017 sales declined by 7% to 1,531,192 against same period in the previous fiscal year.
- Mahindra & Mahindra** has announced its auto sales performance for August 2017 which stood at 42,116 vehicles as compared to 40,591 vehicles during August 2016, representing a growth of 4%. The company's domestic sales registered a growth of 7%, selling 39,534 vehicles in August 2017 as compared to 36,944 vehicles in August 2016.
- Escorts' Agri Machinery Segment (EAM)** in August 2017 sold 4,587 tractors, registering a growth of 23% as against 3,722 tractors in August 2016. Domestic sales for the month of August 2017 stood at 4,398 units, up by 20% as compared to 3,667 tractors in August 2016. Exports sales in August 2017 was at 189 tractors, up by 244% as against 55 tractors in August 2016.
- Eicher Motors'** total sales for the period of August 2017 stood at 67,977 unit, witnessing a growth of 22% as compared to 55,721 units in the same period of previous year. The total units exported by the company in August 2017 saw a growth of 12% on Y-o-Y basis.
- Ashok Leyland** sold 13,634 units in month gone by, a growth of 25% compared with 10,897 units sold in same month last year.

## INDEX CHART



## GLOBAL NEWS

- China Caixin manufacturing sector continued to expand in August, with a manufacturing PMI score of 51.6. That's up from 51.1 in July.
- U.S. initial jobless claims inched up to 236,000 in the week ended August 26th; an increase of 1,000 from the previous week's revised level of 235,000. Continuing claims fell by 12,000 to 1.942 million in the week ended August 19th.
- U.S. pending home sales index fell by 0.8% to 109.1 in July from a downwardly revised 110.0 in June.
- Eurozone manufacturing PMI rose to 57.4 in August, from 56.6 in July and equalling June's 74-month high.
- Germany's retail sales grew 2.7% year-on-year in July, slightly faster than the revised 2.6% increase seen in June. On a monthly basis, retail sales expanded unexpectedly by 1.2% after rising 1.3% in June.

## ECONOMIC NEWS

- Crude Oil traded at US\$ 46.90/bbl (IST 17:00).
- INR weakened to Rs. 64.02 from Rs. 63.90 against each US\$ resulting in daily change of 0.19%.
- India's gross domestic product grew 5.7% year-on-year in the June quarter from 6.1% logged in the previous quarter.
- India's annual infrastructure output growth accelerated to 2.4% in July. The output grew a revised 0.8% year-on-year in June. For April-July, the annual output growth was 2.5%. Electricity production grew 5.4% in July from a year ago, faster than a 2.2% rise in June. Steel output in July was 9.2% on year compared with a 5.8% growth a month ago.
- India's fiscal deficit in July end came at Rs 5.05 lakh crore or 92.4% of the budgetary estimates for 2017-18 as against 73.7% in the corresponding period last fiscal.
- India's Nikkei manufacturing PMI climbed to 51.2 in August from July's 101-month low of 47.9.
- India is expected to impose anti-dumping duty on imports of certain colour coated steel products from China and European Union to protect the interest of domestic players from below-cost in-bound shipments.

# DAILY ROUND-UP

Phone : +91 33 2359 4612 +91 33 2359 4614 +91 33 2358 1953

E-mail : research@shriraminsight.com



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## FORTHCOMING EVENT

### BOARD MEETINGS AS ON 02/09/2017

• BF Utilities Limited	Results
• Pudumjee Paper Products Limited	Results
• Pudumjee Pulp & Paper Mills Limited	Results
• Shri Shakti LPG Limited	Results

### BOARD MEETINGS AS ON 04/09/2017

• Agro Dutch Industries Limited	Results/Others
• Themis Medicare Limited	Results
• The United Nilgiri Tea Estates Company Ltd	Results
• Manali Petrochemicals Limited	Results
• Salasar Techno Engineering Limited	Results
• National Steel And Agro Industries Limited	Results/Dividend
• JBM Auto Limited	Results
• Kanani Industries Limited	Results/Others
• Hind Syntex Limited	Results

• Fiem Industries Limited	Results
• Gandhi Special Tubes Limited	Results
• 20 Microns Limited	Results

### CORPORATE ACTIONS AS ON 04/09/2017

• Advanced Enzyme Technologies Limited	Dividend - Re 0.40 Per Share
• Hindustan Composites Limited	Dividend - Re 0.50 Per Share
• Jai Corp Limited	Dividend - Re 0.50 Per Share
• Ratnamani Metals & Tubes Limited	Dividend - Rs 5.50 Per Share
• Sintex Industries Limited	Dividend - Re 0.25 Per Share

## Indian Markets

Indices	Close	Previous	Change (%)
NIFTY 50	9974.40	9917.90	0.57%
S&P BSE SENSEX	31892.23	31730.49	0.51%
NIFTY MID100 FREE	18505.25	18277.45	1.25%
NIFTY SML100 FREE	7832.50	7748.45	1.08%

## Exchange Turnover

Market	Current	Previous
NSE Cash	27336.46	34429.46
NSE F&O	326441.18	1170781.30

## Previous FII Positions ( IN CRORE )

ACTIVITIES	Cash	F&O
NET BUY	77.58	2386.29
NET SELL	-	-

## Sectoral Indices

Indices	Close	Previous	Change (%)
BSE BANKEX	27625.19	27440.82	0.67%
BSE IT	10046.35	10063.83	-0.17%
BSE CG	17413.29	17330.85	0.48%
BSE OIL & GAS	15247.29	15177.26	0.46%
BSE FMCG	10201.23	10174.12	0.27%
BSE AUTO	24147.50	23688.67	1.94%
BSE HC	13390.64	13149.26	1.84%
BSE POWER	2264.73	2261.46	0.14%
BSE METAL	13531.47	13284.05	1.86%

## Top Gainers

SCRIP NAME	Close	Previous	Change (%)
DRREDDY	2217.55	2020.90	9.73%
AUROPHARMA	758.60	725.25	4.60%
ASIANPAINT	1215.90	1168.55	4.05%
TATAMOTORS	390.85	376.55	3.80%
BAJAJ-AUTO	2916.35	2814.50	3.62%

## Asia Pacific Markets

Indices	Close	Previous	Change (%)
Nikkei225	19691.47	19646.24	0.23%
HangSeng	27953.16	27970.30	-0.06%
Straits Times	CLOSED	3277.26	-
Shanghai	3367.12	3360.81	0.19%
Kospi	2357.69	2363.19	-0.23%
Jakarta	CLOSED	5864.06	-
Taiwan	10594.82	10585.78	0.09%
KLSE Composite	CLOSED	CLOSED	-
All Ordinaries	5786.10	5776.30	0.17%

## Top Losers

SCRIP NAME	Close	Previous	Change (%)
TCS	2456.45	2496.35	-1.60%
IOC	448.30	454.70	-1.41%
POWERGRID	216.50	219.25	-1.25%
BHARTIARTL	422.55	427.70	-1.20%
TECHM	423.40	428.15	-1.11%

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SHRIRAM INSIGHT SHARE BROKERS LTD.

CK-5, Sector-II, Saltlake City, Kolkata - 700 091

\*Through Insight Commodities & Futures Pvt. Ltd.

Tel : 2359 4612, 2359 4614, 2359 4877 Fax : (033) 2321-8429

E-mail : research@shriraminsight.com