

## MARKET WRAP UP

- Trading for the month of October started on a positive note, with benchmark indices witnessing a sharp recovery from the day's low and ending with decent gains. The Nifty managed to close above 11,000-mark. The S&P BSE Sensex, rose 299 points or 0.83% to 36,526.14. The Nifty 50 index rose 77.85 points or 0.71% to 11,008.30.
- The BSE Mid-Cap index rose 0.53%. The BSE Small-Cap index fell 0.25%.

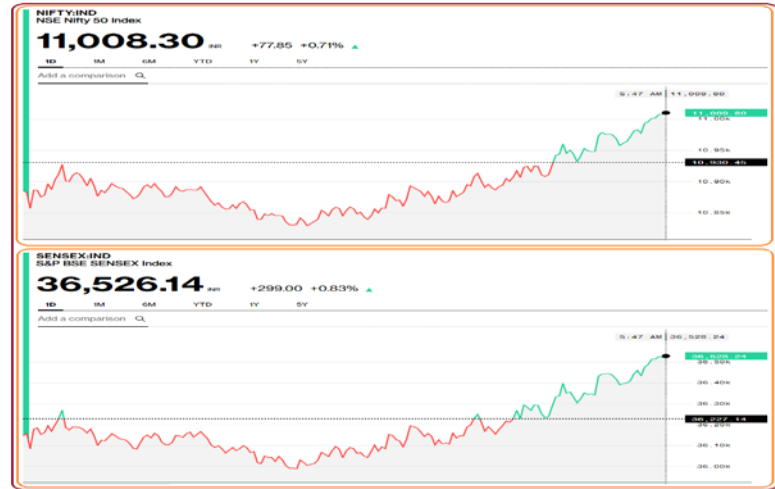
## DERIVATIVES WATCH

- Nifty October series futures witnessed a fresh long position build up. Open Interest has been increased by 6309 contracts at the end of the day.
- Long position build up for the October series has been witnessed in SBIN, ICICIBANK, HDFCBANK, HDFC.
- Short position build up for the October series has been witnessed in RELIANCE, BHARTIARTL.
- Unwinding of position for the October series has been witnessed in TATAMTRDVR, BATAINDIA.

## CORPORATE NEWS

- Maruti Suzuki India** reported marginal decline in total sales to 1,62,290 units in September as against 1,63,071 units in the year-ago period. Exports in September were down 25.1% to 8,740 units as compared with 11,671 units in the same month last year.
- Tata Motors Limited** reported 20% yoy growth in domestic sales in September 2018. It sold 64,250 vehicles in India in September 2018 against 53,964 vehicles in September 2017. Exports were up 35% yoy at 5,250 units in September 2018.
- Bajaj Auto** reported 17% increase in total sales to 5,02,009 units for September as against 4,28,752 units in the same month last year. Total exports in September stood at 1,90,506 units as against 1,46,973 units in the same month last year.
- Mahindra and Mahindra Limited** reported total volume growth of 2% yoy (14% mom) in September 2018. It sold 55,022 units in September 2018 against 53,752 units in September 2017 and 48,324 units in August 2018. Exports were up 17% yoy (27% mom) at 3,754 units.
- Escorts Limited** reported strong volume numbers in September 2018. It sold 10,617 tractors in September 2018 against our expectations of about 9,900 tractors. Export volume stood at 221, up 6% yoy and 60% mom.
- Ashok Leyland** has reported a 21% jump in M&HCV sales during the month of September 2018 at 14,232 units as against 11,805 units, during the same month last year. During April to September 2018 total sales rose by 35% to 94,086 units as compared to 69,487 units.
- Larsen & Toubro** has won orders worth Rs 7,489 crore from Municipal Corporation of Greater Mumbai.
- HDFC** acknowledging that sanitation has strong inter-linkages with key socio-economic factors related to good health, sustainable communities, access to water and gender equality has considered sanitation as a key CSR focus area.
- Dr Reddy's Laboratories Ltd announced the termination of the license granted to Arnis Biopharma, Inc. (formerly known as CHD Bioscience, Inc.) for its investigational antibacterial product, DFA-02, for the prophylaxis of surgical site infections (SSIs).
- Zydus Cadila** has received the final approval from USFDA to market Desoximetasone Cream USP (US RLD - Topicort Cream), 0.25%. It will be manufactured at the group's topical manufacturing facility at Ahmedabad.
- Lupin** has partnered with Eli Lilly to distribute and market Lilly's Aplevant (dulaglutide), a once-weekly injection for type-2 diabetes treatment in India.

## INDEX CHART



## GLOBAL NEWS

- China's official non-manufacturing PMI fell to a seven-month low of 50.8 in September, from 51.3 in August. The official PMI index for September put services at 54.9, the highest level since June, from 54.2 in August.
- China Caixin/Markit Manufacturing PMI fell more than expected to 50.0 in September from 50.6 in August.
- U.S. consumer sentiment index for September was downwardly revised to 100.1 from the preliminary reading of 100.8.
- U.S. MNI Indicators said its Chicago business barometer fell to 60.4 in September from 63.6 in August.
- U.K. gross domestic product grew 0.4% in the second quarter, unrevised from the previous estimate. On a yearly basis, the economy expanded 1.2%, which was revised down slightly from 1.3%.
- U.K. current account deficit widened by GBP 4.6 billion to GBP 20.3 billion in the second quarter.
- U.K. IHS Markit and CIPS manufacturing PMI rose to 53.8 in September from 53.0 in August, which was revised up from 52.8.
- Eurozone jobless rate fell to 8.1% in August from 8.2% in July. This was the lowest since November 2008.

## ECONOMIC NEWS

- Crude Oil traded at US\$ 73.39/ bbl (IST 17:00).
- INR weakened to Rs. 72.91 from Rs. 72.48 against each US\$ resulting in daily change of 0.59%.
- India's Nikkei/IHS Markit manufacturing PMI rose to 52.2 in September from 51.7 in August.
- India's external debt declined 2.8% to USD 514.4 billion at June-end over the previous quarter. At end-June 2018, the external debt was placed at USD 514.4 billion, recording a decrease of USD 14.9 billion over its level at end-March 2018.
- Collection of goods and services tax stood at Rs 944 billion in September 2018, marginally improving by 0.5% over collections that stood at Rs 940 billion in August. Year-on-year, GST collections improved 2.5% over September 2017 mop up of Rs 922 billion. The y-o-y growth in August was 3.3%.

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## FORTHCOMING EVENT

### BOARD MEETINGS AS ON 02/10/2018

- Atlanta Limited Financial Results

## INDIAN MARKETS

Indices	Close	Previous	Change (%)
NIFTY 50	11008.30	10930.45	0.71%
S&P BSE SENSEX	36526.14	36227.14	0.83%
NIFTY MID100 FREE	17285.30	17154.35	0.76%
NIFTY SML100 FREE	6166.75	6150.95	0.26%

## EXCHANGE TURNOVER

Market	Current	Previous
NSE Cash	38662.68	45131.82
NSE F&O	774323.22	714419.80

## PREVIOUS FII POSITIONS ( IN CRORE )

ACTIVITIES	Cash	F&O
NET BUY	-	1615.70
NET SELL	1699.94	-

## SECTORAL INDICES

Indices	Close	Previous	Change (%)
BSE BANKEX	28270.19	27992.18	0.99%
BSE IT	16007.53	15628.94	2.42%
BSE CG	16994.30	17108.89	-0.67%
BSE OIL & GAS	14793.47	14855.41	-0.42%
BSE FMCG	11557.93	11502.75	0.48%
BSE AUTO	21638.56	21476.52	0.75%
BSE HC	15059.17	15025.34	0.23%
BSE POWER	1964.77	1929.43	1.83%
BSE METAL	13459.22	13278.79	1.36%

## TOP GAINERS

SCRIP NAME	Close	Previous	Change (%)
YESBANK	200.85	183.65	9.37%
HINDALCO	242.90	229.65	5.77%
IBULHSGFIN	906.10	856.85	5.75%
TCS	2255.55	2183.70	3.29%
SBIN	273.85	265.50	3.15%

## ASIA PACIFIC MARKETS

Indices	Close	Previous	Change (%)
Nikkei225	24245.76	24120.04	0.52%
HangSeng	CLOSED	27788.52	-
Straits Times	3255.46	3257.05	-0.05%
Shanghai	CLOSED	2821.35	-
Kospi	2338.88	2343.07	-0.18%
Jakarta	5944.60	5976.55	-0.53%
Taiwan	11051.80	11006.34	0.41%
KLSE Composite	1792.46	1793.15	-0.04%
All Ordinaries	6292.70	6325.50	-0.52%

## TOP LOSERS

SCRIP NAME	Close	Previous	Change (%)
BHARTIARTL	326.75	338.55	-3.49%
HINDPETRO	243.15	251.45	-3.30%
AXISBANK	593.45	613.25	-3.23%
ULTRACEMCO	3940.20	4059.95	-2.95%
INDUSINDBK	1642.65	1690.05	-2.80%

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EQUITIES

DERIVATIVES

COMMODITIES

DP SERVICES

MUTUAL FUNDS

RESEARCH