

MARKET WRAP UP

- Key benchmark indices closed the session with strong gains. The S&P BSE Sensex surged 387.14 points or 1.17% to settle at 33,600.27. The Nifty 50 index advanced 105.20 points or 1.02% to settle at 10,440.50. The market got a major boost from the latest World Bank report, which elevated India by 30 notches at 100 in the World Bank's Ease of Doing Business rankings. Positive global stocks also boosted investors' sentiment.
- The S&P BSE Mid-Cap index rose 0.35%. The S&P BSE Small-Cap index advanced 0.55%.

DERIVATIVES WATCH

- Nifty November series futures witnessed a fresh long position build up. Open Interest has been increased by 11388 contracts at the end of the day.
- Long position build up for the November series has been witnessed in RELIANCE, BHARTIARTL, SBIN, ICICIBANK, HDFCBANK, HDFC, INFY.
- Short position build up for the November series has been witnessed in TCS, EICHERMOT, MARICO.
- Unwinding of position for the November series has been witnessed in RELINFRA, HINDUNILVR, HINDZINC.

CORPORATE NEWS

- Bharti Airtel** has reported a consolidated net profit of Rs 343 crore in Q2FY18 against profit of Rs 1,461 crore in the same quarter previous year. The consolidated revenues for Q2FY18 however declined by 10.4% at Rs 21,777 crore on Y-o-Y basis. Consolidated mobile data traffic at 853 Mn MBs in the quarter has registered a robust Y-o-Y growth of 293.8% on an underlying basis.
- Tech Mahindra** said its consolidated net profit has increased 29.7% to Rs 836.15 crore for the quarter ended September. This is against a net profit of Rs 644.73 crore in the July-September 2016 quarter. Revenue from operations was up 6.1% at Rs 7,606.38 crore during the quarter under review as compared to Rs 7,167.41 crore in the year-ago period.
- TVS Motor** has reported a net profit of Rs 213.16 crore during the quarter ended September 30, 2017 as compared to Rs 177.39 crore, an increase of around 20.2%. Revenue excluding excise duty, GST grew to Rs 4,097.99 crore in the quarter ended September 2017 compared to Rs 3,465.69 crore in the quarter ended September 2016.
- Godrej Consumer Products Ltd** reported 12.56% increase in its consolidated net profit to Rs 361.95 crore for the September quarter on higher income and volume growth. It had posted net profit of Rs 321.54 crore during the July-September quarter of last fiscal. Net sales (including excise duty) of the company during the quarter under review stood at Rs 2,496.93 crore as against Rs 2,436.64 crore in the year-ago period, up 2.47%.
- Syndicate Bank** reported 28% jump in its July-September quarter profit to Rs 105 crore on annual basis. It had posted a profit of Rs 82 crore in the same quarter of the previous fiscal. Net interest income (interest earned minus interest expended) increased by 7% to Rs 1,649 crore from Rs 1,545 crore in the corresponding quarter of previous fiscal. Net interest margin (NIM) improved from 2.7% in Q2FY17 to 2.91% in Q2FY18.
- Maruti Suzuki India** reported a 9.5% increase in total sales at 1,46,446 units in October as against 1,33,793 in the year-ago month. Its domestic sales stood at 1,36,000 units, up 9.9% from 1,23,764 in October last year. Exports in October this year grew 4.2% to 10,446 units compared to 10,029 units in the same month last year.
- Tata Motors** reported a 5% increase in total sales at 48,886 units in October. The company had sold 46,500 units in the same month last year. On the exports front, Tata Motors said its overseas shipments last month were at 4,311 units, down 32% yoy.

INDEX CHART



GLOBAL NEWS

- China Caixin manufacturing PMI remained unchanged at 51 in October.
- U.S. Conference Board said its consumer confidence index jumped to 125.9 in October from an upwardly revised 120.6 in September.
- U.K. house prices increased 2.5% year-on-year, following September's revised 2.3% rise. On a monthly basis, house price inflation halved to 0.2% from 0.4% in September.
- Eurozone gross domestic product climbed 0.6% quarter-on-quarter, but the rate was slightly slower than the revised 0.7% expansion seen in the second quarter. On a yearly basis, the currency bloc grew 2.5%, which was faster than the 2.3% rise logged in the second quarter.
- Eurozone unemployment rate reached its lowest level since January 2009. The jobless rate fell to 8.9% in September from revised 9% in August.
- France's gross domestic product grew 0.5% sequentially in the third quarter, slightly slower than the revised 0.6% expansion posted in the second quarter. Compared to the third quarter of 2016, GDP rose 2.2%, such a growth rate had not been observed since 2011.

ECONOMIC NEWS

- Crude Oil traded at US\$ 55.03/bbl (IST 17:00).
- INR strengthened to Rs. 64.59 from Rs. 64.75 against each US\$ resulting in daily change of 0.24%.
- India's Nikkei manufacturing PMI dropped to 50.3 in October from 51.2 in September.
- Cooking gas (LPG) price was hiked by Rs 4.50 per cylinder, the 19th increase in rates since July 2016 when the government decided to eliminate subsidy on it by raising prices every month.
- The government gave ex-post facto clearance to implementation of the Special Banking Arrangement (SBA) of Rs 10,000 crore for payment of outstanding claims towards fertiliser subsidy in 2016-17.
- The government today approved changes to ongoing central scheme Rashtriya Krishi Vikas Yojana (RKVY) with a focus on value chain, post-harvest infrastructure and agri-entrepreneur development, among others, to make farming a remunerative profession.

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FORTHCOMING EVENT

BOARD MEETINGS AS ON 02/11/2017

- Vedanta Limited
- Power Grid Corporation of India Ltd
- Glenmark Pharmaceuticals Limited
- Berger Paints (I) Limited
- Accelya Kale Solutions Limited
- Akzo Nobel India Limited
- Andhra Bank
- Bharat Road Network Limited
- CCL Products (India) Limited
- Cera Sanitaryware Limited
- Dalmia Bharat Sugar and Industries Limited
- Deepak Fertilizers and Petrochemicals Corp Ltd
- Edelweiss Housing Finance Limited
- GE T&D India Limited

Results
Results/Others
Results
Results
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Results
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Results
Results
Results/Others
Results

- Gujarat Pipavav Port Limited
- HEG Limited
- Himadri Speciality Chemical Limited
- Hindustan Construction Co. Ltd
- ICRA Limited
- Jay Bharat Maruti Limited
- JSW Holdings Limited
- Transport Corporation of India Limited
- Ujjivan Financial Services Limited

CORPORATE ACTIONS AS ON 02/11/2017

- ICICI Pru Life Insurance Co Ltd
 - MindTree Limited
 - Supreme Petrochem Limited
- Results/Dividend
Results
Results
Results
Results
Results/Dividend
Results
Interim Dividend - Rs 2.30 Per Share/ Sp Div Rs 1.10 Per Share
Interim Dividend - Rs 2/- Per Share/ Sp Div Rs 2/- Per Share
Interim Dividend - Re 1/- Per Share

Indian Markets

Indices	Close	Previous	Change (%)
NIFTY 50	10440.50	10335.30	1.02%
S&P BSE SENSEX	33600.27	33213.13	1.17%
NIFTY MID100 FREE	19686.65	19578.40	0.55%
NIFTY SML100 FREE	8598.50	8549.65	0.57%

Exchange Turnover

Market	Current	Previous
NSE Cash	37910.59	35110.14
NSE F&O	693998.18	345493.57

Previous FII Positions (IN CRORE)

ACTIVITIES	Cash	F&O
NET BUY	-	-
NET SELL	531.82	126.78

Sectoral Indices

Indices	Close	Previous	Change (%)
BSE BANKEX	28852.76	28284.00	2.01%
BSE IT	10356.38	10362.22	-0.06%
BSE CG	18442.75	18423.27	0.11%
BSE OIL & GAS	16605.88	16552.40	0.32%
BSE FMCG	10399.92	10263.72	1.33%
BSE AUTO	25362.73	25414.76	-0.20%
BSE HC	14258.68	14281.60	-0.16%
BSE POWER	2347.37	2349.20	-0.08%
BSE METAL	15008.23	14730.27	1.89%

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
BHARTIARTL	539.10	497.20	8.43%
SBIN	319.85	305.80	4.59%
ICICIBANK	313.40	300.10	4.43%
VEDL	343.35	331.85	3.47%
HINDALCO	275.30	267.40	2.95%

Asia Pacific Markets

Indices	Close	Previous	Change (%)
Nikkei225	22420.08	22011.61	1.86%
HangSeng	28594.06	28245.54	1.23%
Straits Times	3391.61	3374.08	0.52%
Shanghai	3395.91	3393.34	0.08%
Kospi	2556.47	2523.43	1.31%
Jakarta	6038.15	6005.78	0.54%
Taiwan	10806.36	10793.80	0.12%
KLSE Composite	1743.93	1747.92	-0.23%
All Ordinaries	6005.30	5976.40	0.48%

Top Losers

SCRIP NAME	Close	Previous	Change (%)
EICHERMOT	30929.80	32233.40	-4.04%
INFRATEL	426.55	442.15	-3.53%
DRREDDY	2354.20	2428.15	-3.05%
UPL	782.05	799.30	-2.16%
HCLTECH	840.65	855.80	-1.77%

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