

MARKET WRAP UP

- The stock market corrected sharply as introduction of long-term capital gains tax (LTCG) in the Union Budget 2018-19 unveiled yesterday, 1 February 2018, disappointed investors. The S&P BSE Sensex, slumped 839.91 points or 2.34% to 35,066.75. The Nifty 50 index slumped 256.30 points or 2.33% to 10,760.60. The Nifty settled below the psychological 11,000 mark. The Sensex and the Nifty, both, settled at their lowest closing levels in more than two weeks.
- The BSE Mid-Cap index slumped 4.03% while the BSE Small-Cap index tumbled 4.65%. On BSE, 2,527 shares fell and 310 shares rose. A total of 125 shares were unchanged.

DERIVATIVES WATCH

- Nifty February series futures witnessed a fresh short position build up. Open Interest has been increased by 15323 contracts at the end of the day.
- Long position build up for the February series has been witnessed in TECHM.
- Short position build up for the February series has been witnessed in RELIANCE, HDFC.
- Unwinding of position for the February series has been witnessed in BHARTIARTL, ICICIBANK, HDFCBANK, INFY.

CORPORATE NEWS

- Bajaj Auto** reported Q3FY18 net profit of Rs 952.4 crore against Rs 924.6 crore year on year. The company's revenue rose 26% at Rs 6,369.2 crore against Rs 5,067 crore year on ear.
- Ashok Leyland** posted nearly three-fold increase in net profit at Rs 449.7 cro for Q3FY18. The company had posted a net profit of Rs 161.71 cr for the same period in the previous fiscal. Total income of the company rose to Rs 7,151.12 cr for the third quarter, as compared with 4,854.03 cr in the same period of the previous fiscal
- Power Grid Corporation** today posted 5.8% jump in its standalone net profit at Rs 2,040.83 crore in Q3FY18 on the back of higher revenues. The company's standalone net profit stood at Rs 1,930.02 crore in Q3FY17.
- Hindalco Industries** has reported standalone profit growth of 17.2% year-on-year at Rs 375 crore for December quarter. Profit for quarter ended December 2016 stood at Rs 320 crore. Standalone revenue during the quarter grew by 18.4% to Rs 11,023 crore compared to Rs 9,314 crore in year-ago.
- Magma Fincorp** has registered 75% growth in its consolidated net profit at Rs 65 crore for third quarter ended December. ompany's net profit in October-December period of 2016- 17 stood at Rs 37.19 crore. Total income (consolidated) during the quarter went down to Rs 590.44 crore as against Rs 594.12 crore in the same period a year earlier.
- Mangalore Refinery and Petrochemicals Ltd** reported a 71% jump in its third quarter net profit at Rs 970 crore on the back of higher refining margins. ts net profit stood at Rs 567 crore in the same period of the previous fiscal.
- Whirlpool of India** reported a 4.14% fall in standalone net profit to Rs 53.14 crore for the December quarter. he company had posted a net profit of Rs 55.44 crore during the same quarter a year ago. ts total income during the quarter under review stood at Rs 979.26 crore. It was at Rs 919.89 crore in the corresponding period of the last fiscal.
- Hero MotoCorp** reported 31.7% jump in sales to 6,41,501 units in January. The company had sold 487,088 units in the same month last year.
- Tata Motors Limited** reported a 43% growth in sales volumes for the month of January 2018 vs January 2017. Exports growth was muted at 5% yoy.
- Bajaj Auto Limited** reported 36% yoy growth in motorcycles in January 2018 vs. January 2017. Motorcycle volume growth for domestic markets and exports were identical at 36% yoy each.

INDEX CHART



GLOBAL NEWS

- U.S. initial jobless claims edged down to 230,000 in the week ended January 27th, a decrease of 1,000 from the previous week's revised level of 231,000. Continuing claims rose by 13,000 to 1.953 million in the week ended January 20th.
- U.S. Markit manufacturing PMI came in at 55.5 in January, up from the 55.1 final December.
- U.S. ISM said its purchasing managers index edged down to 59.1 in January from 59.3 in December.
- U.S. total vehicle sales fell to 17.16 million units in January from 17.85 million a year earlier.
- U.K. house price inflation rose 3.2% year-on-year after a 2.6% increase in December. On a month-on-month basis, house prices increased 0.6% from December.
- Eurozone producer price inflation climbed 2.2% year-over-year in December, slower than the 2.8% rise in November. On a monthly basis, producer prices edged up 0.2% from November, when it rose by 0.6%.
- Eurozone final factory PMI dropped to a three-month low of 59.6 in January from December's record high of 60.6.

ECONOMIC NEWS

- Crude Oil traded at US\$ 65.79/bbl (IST 17:00).
- INR weakened to Rs. 64.06 from Rs. 63.02 against each US\$ resulting in daily change of 0.06%.
- India's fiscal deficit stands at Rs6,20,949cr, overshooting the budgeted estimate (BE) target by 114%. The government has estimated Rs5,46,532cr of fiscal deficit for FY1, which during the same period of the last year stood negative at 93.9%.
- The Income Tax Department has issued "few lakh" notices to those who have put their funds in bitcoins and it is working to obtain taxes that are due on these investments.
- The Centre is mulling compensating farmers for any loss if price of a crop fall below the MSP under the price deficiency mechanism, much on the lines of Madhya Pradesh's Bhavantar Bugtan Yojana.

EQUITIES DERIVATIVES COMMODITIES* DP SERVICES MUTUAL FUNDS RESEARCH

For Private Circulation Only

FORTHCOMING EVENT

BOARD MEETINGS AS ON 03/02/2018

JK Cement Limited	Results
Lumax Industries Limited	Results
PI Industries Limited	Results
Aarti Industries Limited	Results
Relaxo Footwears Limited	Results
Seshasayee Paper and Boards Limited	Results
The New India Assurance Company Limited	Results
Thyrocare Technologies Limited	Results
Union Bank of India	Results
V2 Retail Limited	Results

Century Plyboards (India) Limited	Results
Colgate Palmolive (India) Limited	Results
Eveready Industries India Limited	Results
Housing & Urban Development Corp Ltd	Results
IFCI Limited	Results/Others
Ujjivan Financial Services Limited	Results
Unichem Laboratories Limited	Results
Igarashi Motors India Limited	Results
Ador Welding Limited	Results/Others
AstraZeneca Pharma India Limited	Results
BASF India Limited	Results

Board Meetings as on 05/02/2018

Tata Motors Limited	Results
Bosch Limited	Results
Cochin Shipyard Limited	Results

CORPORATE ACTIONS AS ON 05/02/2018

HIL Limited	Interim Dividend - Rs 10 Per Share
Motilal Oswal Financial Services Limited	Interim Dividend - Rs 4 Per Share
Trident Limited	Interim Dividend Re 0.60 Per Share

Indian Markets

Indices	Close	Previous	Change (%)
NIFTY 50	10760.60	11016.90	-2.33%
S&P BSE SENSEX	35066.75	35906.66	-2.34%
NIFTY MID100 FREE	19760.35	20657.40	-4.34%
NIFTY SML100 FREE	8251.00	8783.30	-6.06%

Exchange Turnover

Market	Current	Previous
NSE Cash	47472.98	41637.97
NSE F&O	724402.25	1508842.96

Previous FII Positions (IN CRORE)

ACTIVITIES	Cash	F&O
NET BUY	1099.78	-
NET SELL	-	175.26

Sectoral Indices

Indices	Close	Previous	Change (%)
BSE BANKEX	29910.23	30788.39	-2.85%
BSE IT	12494.67	12545.56	-0.41%
BSE CG	19939.32	20682.46	-3.59%
BSE OIL & GAS	15667.65	16159.03	-3.04%
BSE FMCG	10684.86	10779.68	-0.88%
BSE AUTO	25213.33	26119.52	-3.47%
BSE HC	14067.60	14358.74	-2.03%
BSE POWER	2229.25	2320.63	-3.94%
BSE METAL	15011.79	15465.45	-2.93%

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
TECHM	619.45	611.05	1.37%
HCLTECH	990.90	984.90	0.61%
TCS	3153.65	3138.60	0.48%
HINDUNILVR	1372.20	1371.25	0.07%
ITC	275.35	275.30	0.02%

Asia Pacific Markets

Indices	Close	Previous	Change (%)
Nikkei225	23274.53	23486.11	-0.90%
HangSeng	32601.78	32642.09	-0.12%
Straits Times	3529.82	3547.23	-0.49%
Shanghai	3462.08	3446.98	0.44%
Kospi	2525.39	2568.54	-1.68%
Jakarta	6628.82	6598.46	0.46%
Taiwan	11126.23	11160.25	-0.30%
KLSE Composite	1870.48	1868.58	0.10%
All Ordinaries	6229.80	6198.80	0.50%

Top Losers

SCRIP NAME	Close	Previous	Change (%)
BAJFINANCE	1628.90	1729.45	-5.81%
TATAPOWER	84.80	89.70	-5.46%
BAJAJ-AUTO	3241.30	3412.95	-5.03%
ULTRACEMCO	4179.45	4391.45	-4.83%
AXISBANK	564.90	592.80	-4.71%

DISCLAIMER

This document has been prepared by Shriram Insight Share Brokers Ltd. and is meant for sole use by the recipient and not for circulation. This document is not to be reported or copied or made available to others. The information contained herein is from sources believed reliable. It should not be considered to be taken as an offer to sell or a solicitation to buy any security or as an official confirmation of any transaction. We do not represent that it is accurate or complete and it should not be relied upon as such. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The investments discussed or recommended in this report may not be suitable for all investors. Shriram Insight Share Brokers Ltd stock Recommendation Service is a general recommendation service and is not to be construed as an individual investor specific Portfolio Management and Advisory Service.

The user assumes the entire risk of any use made of this information. Each recipient of this document should arrive at an independent evaluation of an investment in the securities of companies referred to in this document and should consult its own advisors to determine the merits and risks of such an investment.

Shriram Insight Share Brokers Ltd shall not be responsible for any loss or liability incurred to the user as a consequence of his or any other person on his behalf taking any investment decisions based on the information, recommendations, research reports, analysis, quotes, etc. provided on the web site

Shriram Insight Share Brokers Ltd and its affiliated company (ies), their directors and employees may;

(a) from time to time, having a long or short position in, and buy or sell the securities of the company (ies) recommended.

(b) be engaged in any other transaction involving such securities and act as a market maker in the securities of the company (ies) or lender / borrower to such company (ies) or may have any other potential conflict of interests with respect to any recommendation and other related information and opinions.

Shriram Insight Share Brokers Ltd shall also not be liable for errors, omissions or typographical errors, disruption delay, interruption, failure, deletion or defect of/in the Service provided by it.

All Users of the Service in countries other than India understand that by using the Service, they may be violating the local laws in such countries. If the User chooses

EQUITIES DERIVATIVES COMMODITIES* DP SERVICES MUTUAL FUNDS RESEARCH